बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/96/2025-26 **Date: 14.10.2025**

The Vice President **BSE Ltd.,** **P.J Towers,** **Dalal Street,** **Mumbai-400 001**	**The Vice President** **National Stock Exchange of India Ltd.,** **Exchange Plaza,** **Bandra Kurla Complex,** **Bandra (East), Mumbai-400 051**
BSE Scrip Code: 532525	**NSE Scrip Code: MAHABANK**

Dear Sir/ Madam,

Sub: Press Release on Performance of the Bank for the Quarter and Half Year ended 30.09.2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Press Release with regard to the Financial Results of the Bank for the Quarter and Half year ended 30th September, 2025.

A copy of the Press release is also uploaded on the Bank's website i.e. www.bankofmaharashtra.in

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Bank of Maharashtra

VISHAL SETHIA
Digitally signed by VISHAL SETHIA
Date: 2025.10.14 15:04:19 +05'30'

(Vishal Sethia)
Company Secretary

Encl: As above

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भारत सरकार का उद्यम
एक परिवार एक बैंक

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PRESS RELEASE

Date: 14th Oct, 2025

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025

RESULTS AT A GLANCE

Quarter 30th September 2025 vis-à-vis Quarter 30th September, 2024

- **Total Business grew by 14.20% to ₹ 5,63,909 crore.**
- **Total Deposits increased by 12.13% to ₹ 3,09,791 crore.**
- **Gross Advances increased by 16.83% to ₹ 2,54,118 crore.**
- **Credit - Deposit (CD) Ratio improved to 82.03%.**
- **Gross NPA declined to 1.72% as on 30.09.2025.**
- **Net NPA declined to 0.18% as on 30.09.2025.**
- **Provision Coverage Ratio stood at 98.34%.**
- **Net Profit increased by 23.09% to ₹ 1,633 crore.**
- **Operating profit grew by 16.91% to ₹ 2,574 crore.**
- **Net Interest Income increased by 15.71% to ₹ 3,248 crore.**
- **Net Interest Margin (NIM) stood at 3.85%.**
- **Cost to Income Ratio improved to 37.10%.**
- **Return on Assets (ROA) improved to 1.82%.**
- **Return on Equity (ROE) stood at 22.58%.**
- **CRAR improved to 18.13% of which Tier I is 14.96%.**

Profitability (Quarter Ended September 30th ,2025)

- Net Profit increased by 23.09% to ₹ 1,633 crore in Q2FY25 on Y-o-Y basis as against ₹ 1,327 crore for Q2FY24.
- Operating Profit has shown a growth of 16.91% on Y-o-Y basis to ₹ 2,574 crore for Q2FY25 as against ₹ 2,202 crore for Q2FY24.
- Net Interest Income (NII) grew by 15.71% on Y-o-Y basis to ₹ 3,248 crore in Q2FY25 as against ₹ 2,807 crore for Q2FY24.
- Net Revenues (Net Interest income plus other income) for Q2FY25 improved by 13.73 % to ₹ 4,093 crore for Q2FY25 as against ₹ 3,599 crore for Q2FY24.
- Cost to Income Ratio improved to 37.10% for Q2FY25 as against 38.81% for Q2FY24.
- Return on Assets (ROA) improved to 1.82% for Q2FY25 against 1.74% for Q2FY24 and 1.80% for Q1FY25.
- Return on Equity (ROE) stood at 22.58% for Q2FY25 against 26.01% for Q2FY24.

Profitability (Half Year Ended September 30th, 2025)

- Net Profit increased by ₹ 606 crore to ₹ 3226 crore on Y-o-Y basis against ₹ 2,620 crore for the half year ended 30.09.2024.
- Operating Profit has shown a growth of 14.41% to ₹ 5,144 crore on Y-o-Y basis against ₹ 4,496 crore for the half year ended 30.09.2024.
- Net Interest Income (NII) grew by 16.65% on Y-o-Y basis to ₹ 6,539 crore for the half year ended 30.09.2025 as against ₹ 5,606 crore for the half year ended 30.09.2024.
- Fee based income increased by 3.46% on Y-o-Y basis to ₹ 836 crore for the half year ended 30.09.2025 as against 808 crore for the half year ended 30.09.2024.
- Cost to Income Ratio improved 37.34% for the half year ended 30.09.2025 as against 38.34% for the half year ended 30.09.2024.
- Return on Assets (ROA) improved to 1.81% for the half year ended 30.09.2025 as against 1.73% for the half year ended 30.09.2024.
- Return on Equity (ROE) also stood at 22.30% for the half year ended 30.09.2025 against 25.68% for the half year ended 30.09.2024.

Assets & Liabilities (As on September 30th, 2025)

- Total Business grew by 14.20% on Y-o-Y basis to ₹ 5,63,909 crore.
- Total Deposits increased by 12.13% on Y-o-Y basis to ₹ 3,09,791 crore.
- Gross Advances grew by 16.83% on Y-o-Y basis to ₹ 2,54,118 crore.
- RAM (Retail, Agri. & MSME) Business grew by 16.94% on Y-o-Y basis.
- Retail advances, has grown by 37.45 %. On Y-Oy basis.

Capital Adequacy: (As on September 30th , 2025)

- Total Basel III Capital adequacy ratio improved to 18.13% with Common Equity Tier 1(CET1) ratio of 14.05%.

Asset quality: (As on September 30th, 2025)

- Gross NPA declined to 1.72% as on 30.09.2025 against 1.84% as on 30.09.2024. The same was 1.74 % as on 30.06.2025.
- Net NPA declined to 0.18% as on 30.09.2025 against 0.20% as on 30.09.2024. The same was 0.18% as on 30.06.2025.
- Provision Coverage ratio stood at 98.34% as on 30.09.2025 as against 98.36% as on 30.09.2024. The same was 98.36 % as on 30.06.2025.
- Bank holds cumulative Covid-19 provision of ₹ 1200 crore as on 30th September 2025.

A presentation for investor is being separately placed on the Bank‘s website www.bankofmaharashtra.in

Top Line Business (₹ in crore)

Particulars	As on		Growth (%)
	Sep 24	Sep 25	Y-o-Y
Total Business	4,93,793	5,63,909	14.20
Deposits	2,76,289	3,09,791	12.13
of which CASA	*1,36,174*	*1,55,979*	14.54
CASA Share (%) to Total Deposit	*49.29*	*50.35*	
Gross Advances	2,17,504	2,54,118	16.83

Profitability (₹ in crore)

Particulars	Quarter Ended			Change (%)
	Sep 24	Jun 25	Sep 25	Y-o-Y
Total Income	6,809	7,879	7,974	17.10
Total Expenses	4,607	5,309	5,399	17.19
Operating Profit	2,202	2,570	2,574	16.91
Provisions & Cont. other than taxes	822	867	756	(8.06)
Profit before tax	1,380	1,703	1,818	31.78
Tax Expense	53	110	185	248.98
Net Profit	1,327	1,593	1,633	23.09

Balance Sheet (₹ in crore)

LIABILITIES	As on	
	Sep 24	Sep 25
Capital	7,081	7,692
Reserves and Surplus	15,605	23,915
Deposits	2,76,289	3,09,791
Borrowings	10,482	24,924
Other Liabilities & Provisions	7,518	7,407
TOTAL	**3,16,975**	**3,73,729**
ASSETS		
Cash and Balances with Reserve Bank of India	16,574	17,276
Balances with Banks and Money at Call & Short Notice	22	662
Investments	77,816	96,422
Advances (Net)	2,13,927	2,50,188
Fixed Assets	2,379	2,904
Other Assets	6,258	6,276
TOTAL	**3,16,975**	**3,73,729**