



PUBLIC NOTICE FOR SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI Act)

In exercise of powers conferred under SARFAESI Act and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s) / mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that online bids are invited by the undersigned for purchase of the properties listed below.

Sr. No.	Name and Address of the borrower's /Guarantor's	Prop. Lot no.	Description of the Mortgaged Property	Earnest Money Deposit-Rs	Reserve Price - Rs
3.	1. M/s Accurate Creation , Shop No. 1, 2064, Gali No. 38 & 39, Nai Wala, Karol Bagh, New Delhi 2. (a) Mr. Yashwant H. Vaishnav 320/321/C/O Kantilal, Shival Zaveri, Choksi Chamber, Ahmadabad, Gujarat 2. (b) Mr. Yashwant H. Vaishnav, G-31, Tara Apartment, Kalkaji, New Delhi 2. (c) Mr. Yashwant H. Vaishnav Shop No. 1, 2064, Third Floor, Naiwala Karol Bagh, New Delhi 3. Mr. Bhavin Nalinkant Shah 3216/30-31 First Floor BedonPura , Karol Bagh, New Delhi -110005	3.	Part Portion comprising Four Rooms at Third Floor in B+G+3 storey residential building on 146.30 Sqm plot having 25% share of plot area, at Plot -Mpl. No. 2064 (Part), Khasra No. 465, Ward no. XVI, Block -G, Gali No. 38-39, Naiwala, Karol Bagh, New Delhi owned by Mr. Yashwant H. Vaishnav & Bhavin N Shah	Rs. 3.99 Lakh (The property is in our Actual Possession)	Rs. 39.88 Lakh
				Date Of E-Auction	28.02.2018
				Time of E-Auction on that Date	11.00A.M. to 1.00P.M. (IST) Unlimited Extension of 5 Minutes Each.

Outstanding Amount (In Rs)- Rs. 1,82,65,717/04- (Rupees One Crore Eighty Two Lakhs Sixty Five Thousand Seven Hundred Seventeen Rs. Four Paise Only) PLUS further interest thereon w.e.f.03.07.2014, less recovery if any after 03.07.2014

Branch Office : (For Lot No. 1, 2 & 3) Bank Of Maharashtra, Asset Recovery Branch, Karol Bagh , New Delhi. Ph-011-28753728; Email: bom1933@mahabank; brmgr1933@mahabank.co.in Authorized Officer- Shri S. K. Rana; Phone: 9868461398

SALE IS SUBJECT STRICTLY TO THE TERMS AND CONDITIONS SPECIFIED IN THE PRESCRIBED TENDER FORM and is on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

(1) Auction sale / bidding would be only through "Online Electronic Bidding" process, through the website <https://bom.auctiontiger.net>; (2) (a) The intending bidders should register their names at portal <https://bom.auctiontiger.net> and get their User ID and password free of cost from M/s E-Procurement Technologies Ltd. (ETL), whereupon they would be allowed to participate in online e-auction. (b) Last date for Off-Line bid submission of KYC documents with EMD amount by the Bidder for the properties at Lot No.01, 02, 03, 04, 05 and 06 is upto 3.00 p.m. on 27.02.2018. (c) The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, self-attested copies of (i) proof of identification (KYC) viz. Voter ID Card/ Driving Licence/ Passport etc., (ii) Current Address – proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc., to the authorized Officer of Bank of Maharashtra, 3rd Floor, 15 NBCC Tower, Bhikaji Cama Place, New Delhi Pin Code-110 066 Up to 03.00 P.M. before last date of offline bid, submission of KYC documents as mentioned in clause (b) above submitted to e-mail ID of the Authorized Officer recovery_del@mahabank.co.in; cmmarc_del@mahabank.co.in Authorized Officer's Details: Mentioned above. (d) Names of the Eligible Bidders will be identified by the Bank of Maharashtra, 3rd Floor, 15 NBCC Tower, Bhikaji Cama Place, New Delhi Pin Code-66 to participate in online-auction on the portal <https://bom.auctiontiger.net>. M/s E-Procurement Technologies Ltd will provide User ID & Password after due verification of PAN of the Eligible Bidders. (3) Date and time of E-Auction for the Properties at Lot No 01, 02, 03, 04, 05 and 06 is on 28.02.2018 between 11.00 AM. to 01.00 P.M.(IST). Unlimited extension of 5 Minutes each. (4) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples (Bid Multiplier) of Rs. 10,000/- (5) The intending bidders should register their names at portal <https://bom.auctiontiger.net> and get their User ID and password free of cost from M/s E-Procurement Technologies Ltd. (ETL), whereupon they would be allowed to participate in online e-auction. (6) Prospective bidders may avail online training on E-Auction from M/s ABC PROCURE (E-Procurement Technologies Ltd.), Ahmedabad [Contact Nos. : 079-40230 801/806/813/816/818/814; Contact Persons Mr. Kushal Kothary, Mobile No. 07940005416, E-mail id: kushal@auctiontiger.net; Mr. Rikin Brahmachariya Mobile No. 9978591888, E-mail id: rikin@auctiontiger.net; Mr. Nitish Jha, Mob Mo: 8800896847; E-mail id: delhi@auctiontiger.net; Support Landline Nos: 079 40230833/832/831/816/817/818/819/820. (7) Earnest Money Deposit (EMD) shall be deposited through NEFT / RTGS Transfer in the Account No. 60121785733, in the name of "Authorized Officer SARFAESI ACT EMD" WITH Bank of Maharashtra South Extension Branch, IFSC Code: MAHB0000392 or by way of demand draft drawn in favour of "Bank of Maharashtra – PROPERTY LOT No. --- & Name of Borrower-----", AND on any Nationalized or scheduled Bank, payable at Delhi, before submitting the tender online. EMD shall be deposited from the account of bidders only and the same be refunded by the Bank to the remitting accounts only. (8) EMD amount shall be adjusted in case of the highest /successful bidder, otherwise refunded within 15 working days of finalization of sale. The EMD shall not carry any interest. (9) Interested parties can inspect the properties at site after getting the suitable appointment with the respective branches given above on any day from the date of publication to the last date of submitting the KYC Documents for that property. (10) The highest/ successful bidder shall deposit 25% of the amount of bid/purchase money, adjusting the EMD already paid, immediately but not later than the next working day by 02.00 P.M after acceptance of bid by the A.O in respect of the sale, failing which the EMD shall be forfeited. The highest bidder shall be declared to be the successful bidder / purchaser of the properties mentioned herein provided always he is legally qualified to bid. The Authorized Officer can at any time add, change or modify any term and condition in the said auction and the participating bidders as well as the highest bidder have to accept that condition or modification if any. (11) Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property/ies. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders. (12) If any tax liability, penalty or any kind of charges are levied by any authority on such kind of sale then that is to be borne by the purchaser only in addition to the sale price. Also if, any dues or any penalty or any charges are due/levied on the property by any authority, then it will also be borne by the purchaser in addition to the sale price. The bidder has to make payment of 1% TDS on Sale of Property (wherever applicable) in addition to the above Reserve Price directly to the Government as per Govt. guidelines. The Registration charges are also to be borne by the purchaser. (13) This publication is also fifteen days and thirty days' notice as applicable to the above mentioned respective borrowers/guarantors/mortgagors to the advance. (14) For detailed terms and conditions as well as for E-auction Tender Document containing e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites: a. <https://bom.auctiontiger.net> b. <http://www.bankofmaharashtra.in/> c. <http://www.eprocure.gov.in/> Special Instruction / Caution. Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Bank of Maharashtra nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully