Azadi Ka Amrit Mahotsav

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

FINANCIAL RESULTS

For Quarter/Half-Year Ended September 30th, 2022

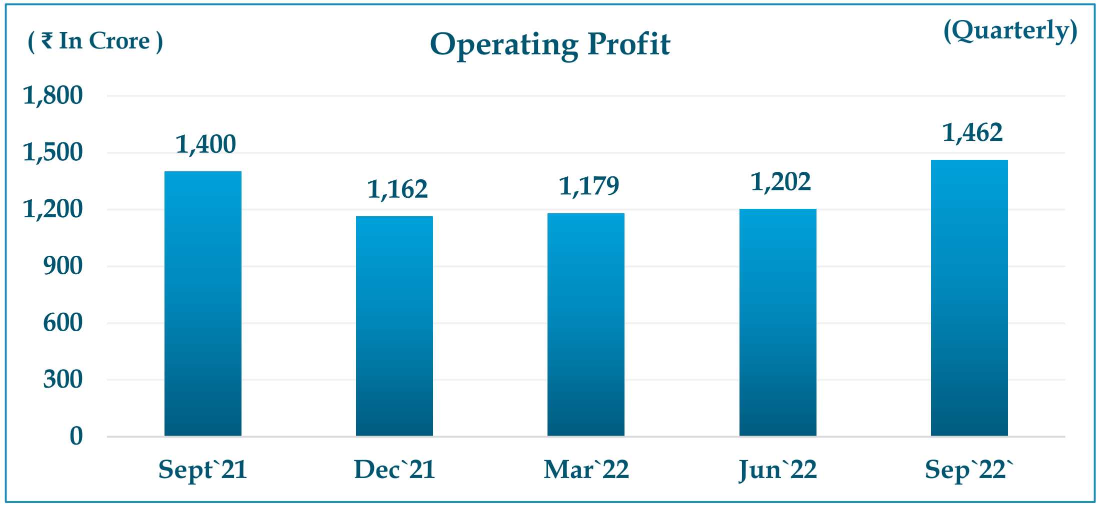
Contents

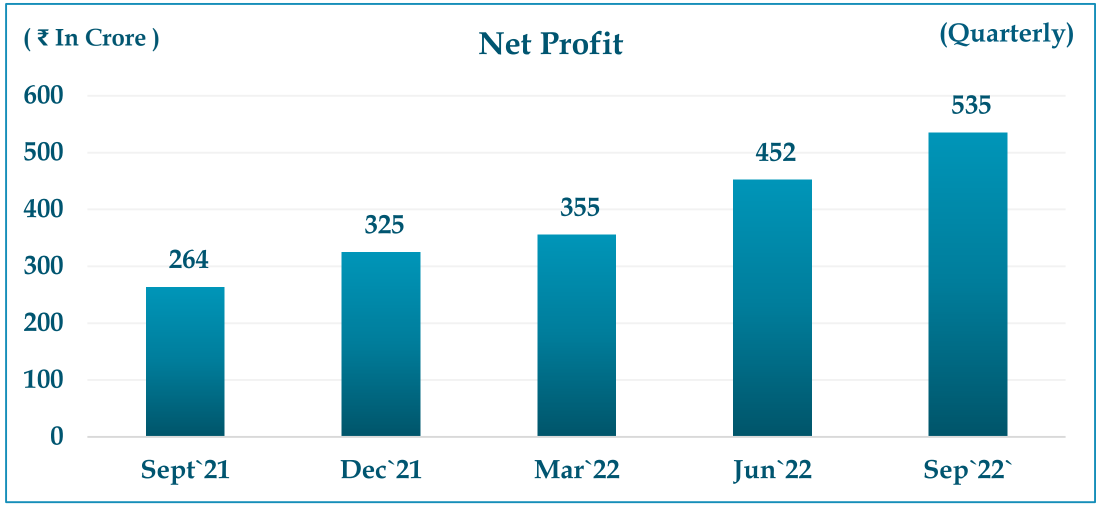
(Y-o-Y) (Q: Sept` 22 vis-à-vis Q: Sep` 21)

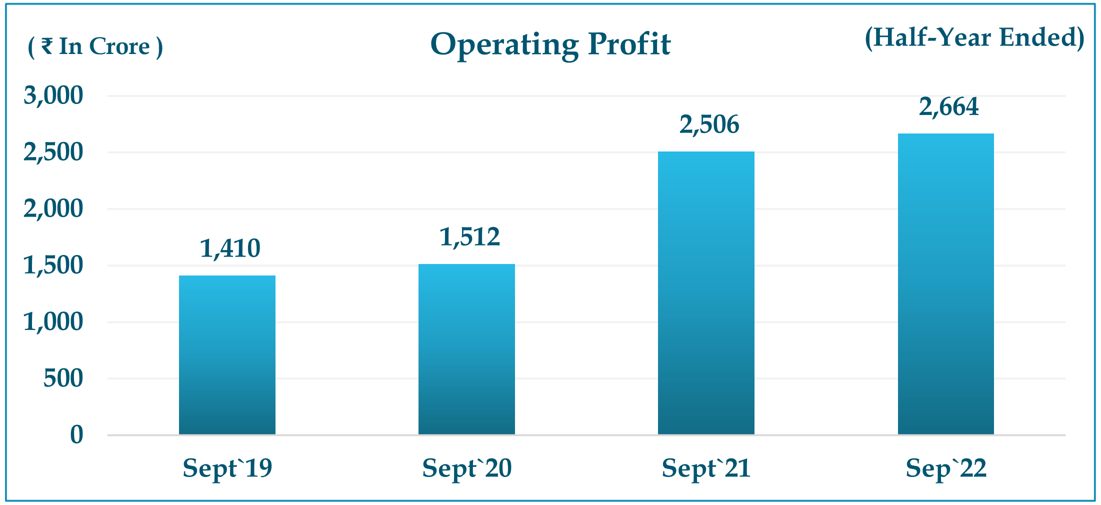
Net Profit	Operating Profit	NIM %	Return on Assets	Net NPA %
Increased by 102.93 % ↑	Increased by 4.43% ↑	3.55 (3.27) ↑	0.92 (0.53) ↑	0.68 (1.73) ↓

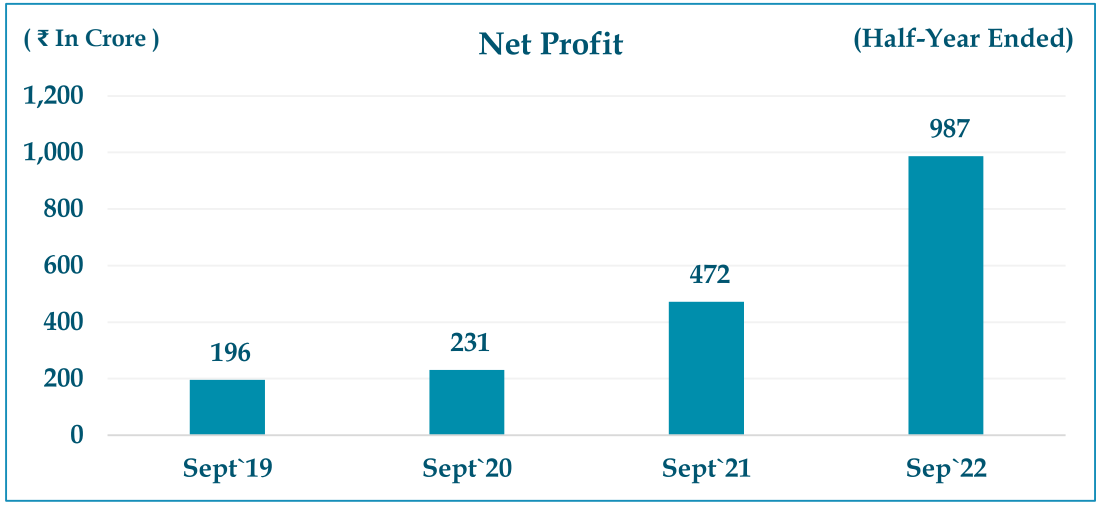
Total Business	Total Deposits	Savings Deposits	Current Deposits	Cost of Deposit
Increased by 15.92 % ↑	Increased by 7.86 % ↑	Increased by 14.10 % ↑	Increased by 6.82 % ↑	Improved by 22 basis points ↓

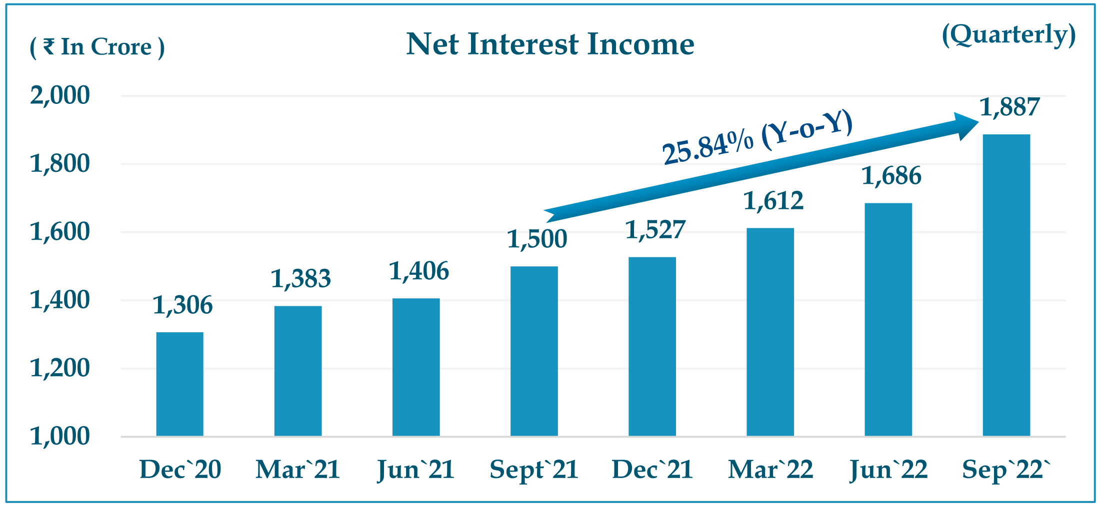
Gross Advances	Agri. Advances	MSME Advances	Retail Advances	PCR
Increased by 28.62 % ↑	Increased by 11.58 % ↑	Increased by 24.58 % ↑	Increased by 26.60 % ↑	Improved to 96.06 % ↑

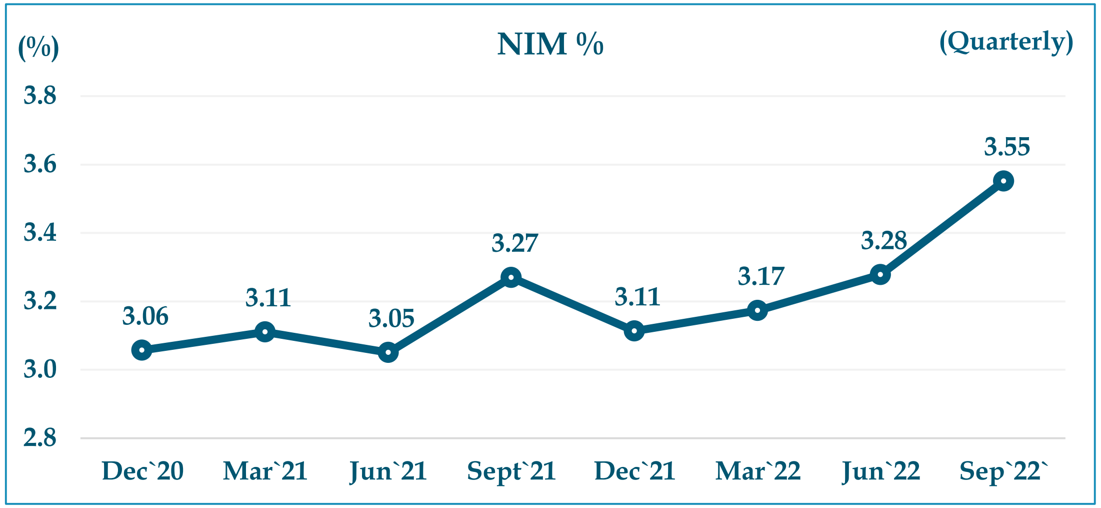

(₹ In Crore)
Operating Profit
(Quarterly)
1,800
1,500
1,200
900
600
300
0
1,400
1,162
1,179
1,202
1,462
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`

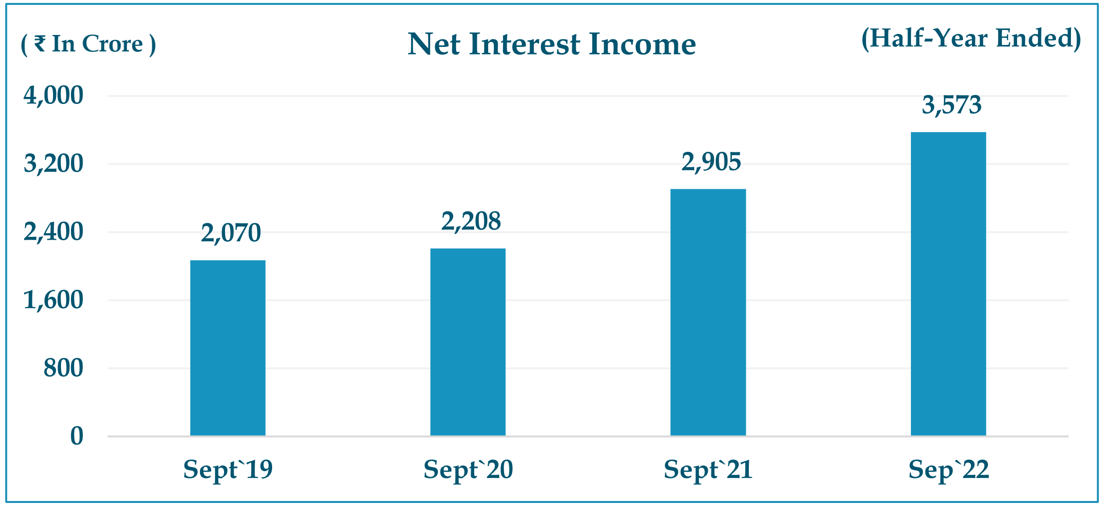

(₹ In Crore)
Net Profit
(Quarterly)
600
500
400
300
200
100
0
264
325
355
452
535
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`

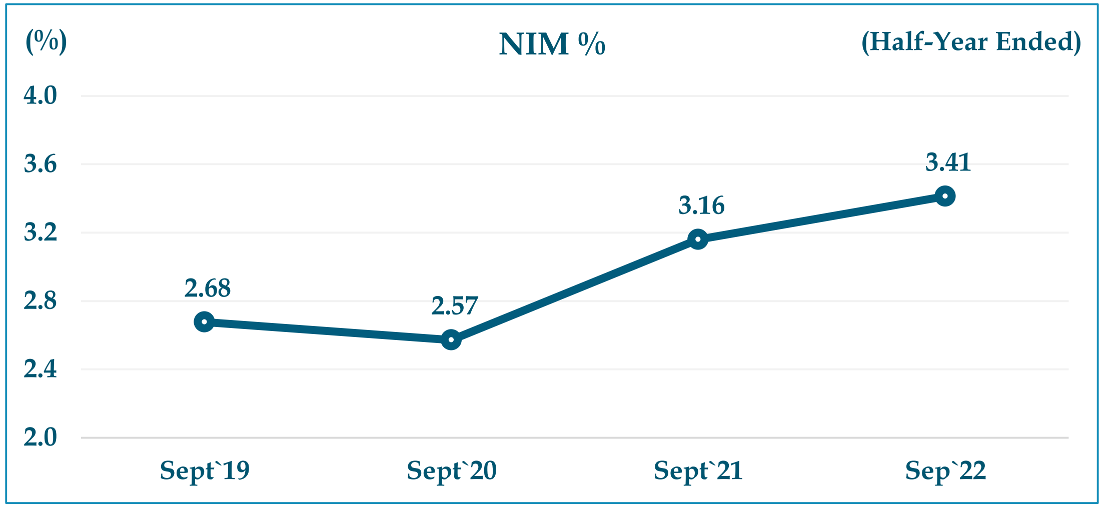

(₹ In Crore)
Operating Profit
(Half-Year Ended)
3,000
2,500
2,000
1,500
1,000
500
0
1,410
1,512
2,506
2,664
Sept`19
Sept`20
Sept`21
Sep`22

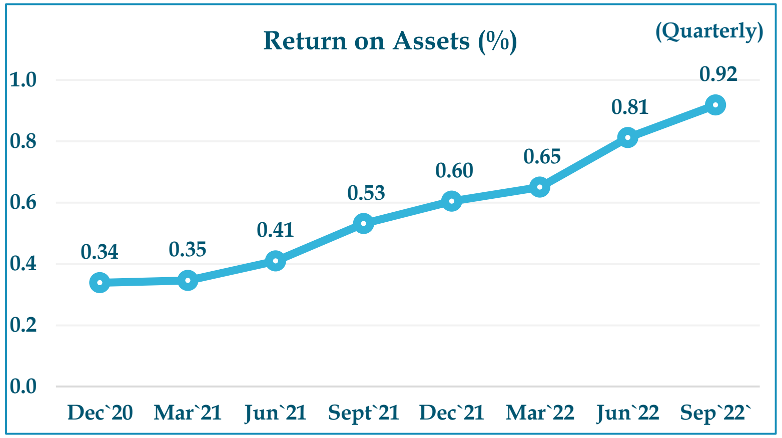

(₹ In Crore)
Net Profit
(Half-Year Ended)
1,200
1,000
800
600
400
200
0
196
231
472
987
Sept`19
Sept`20
Sept`21
Sep`22

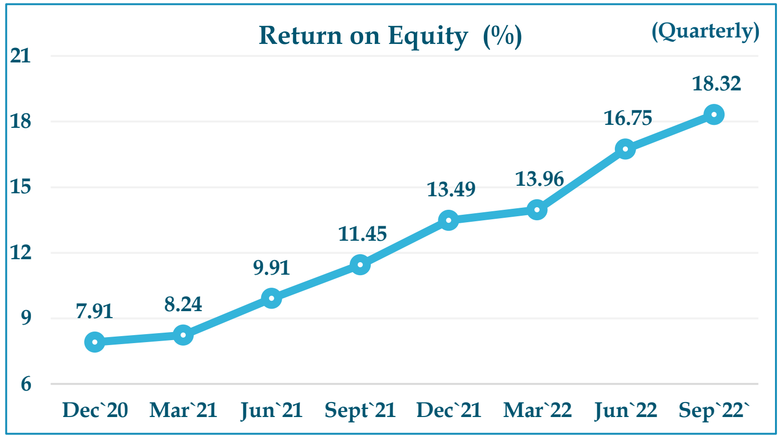

(₹ In Crore)
Net Interest Income
(Quarterly)
2,000
1,800
1,600
1,400
1,200
1,000
25.84% (Y-o-Y)
1,306
1,383
1,406
1,500
1,527
1,612
1,686
1,887
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`

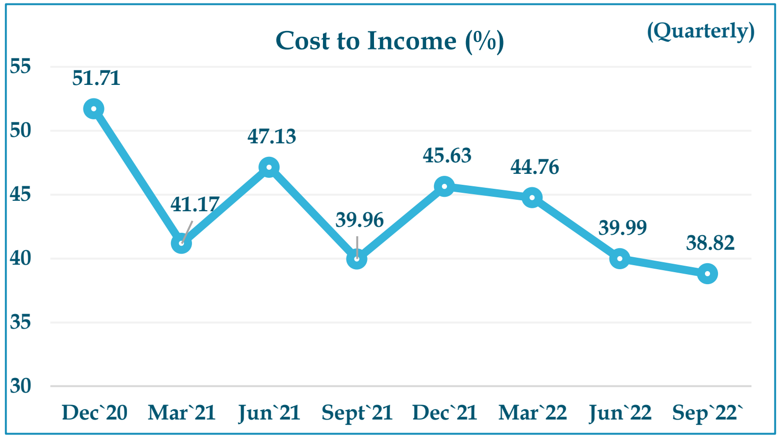

(%)
NIM %
(Quarterly)
3.8
3.6
3.4
3.2
3.0
2.8
3.06
3.11
3.05
3.27
3.11
3.17
3.28
3.55
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`

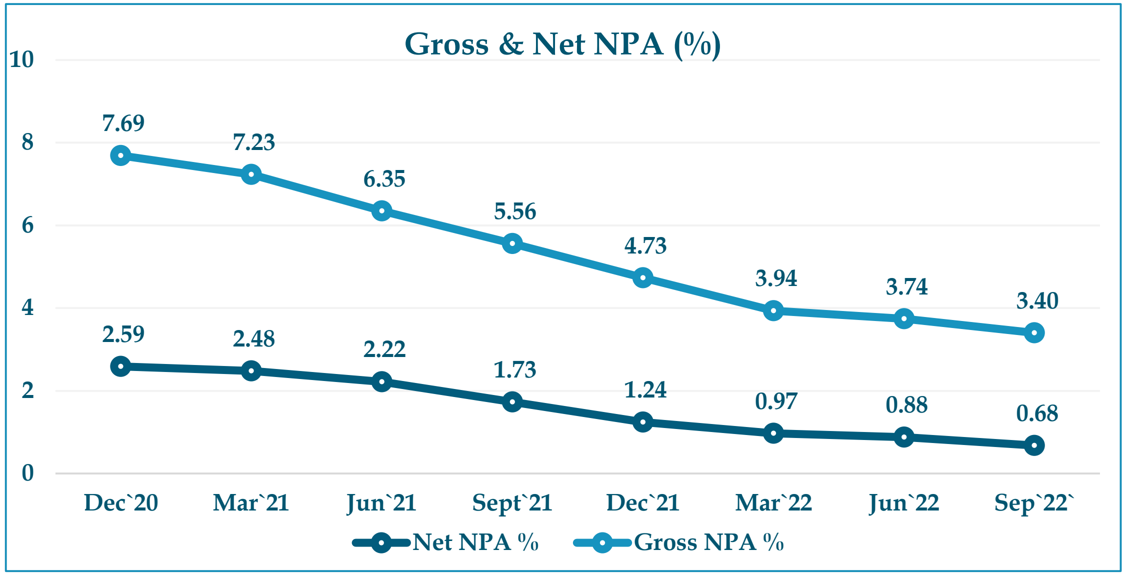

(₹ In Crore)
Net Interest Income
(Half-Year Ended)
4,000
3,200
2,400
1,600
800
0
2,070
2,208
2,905
3,573
Sept`19
Sept`20
Sept`21
Sep`22

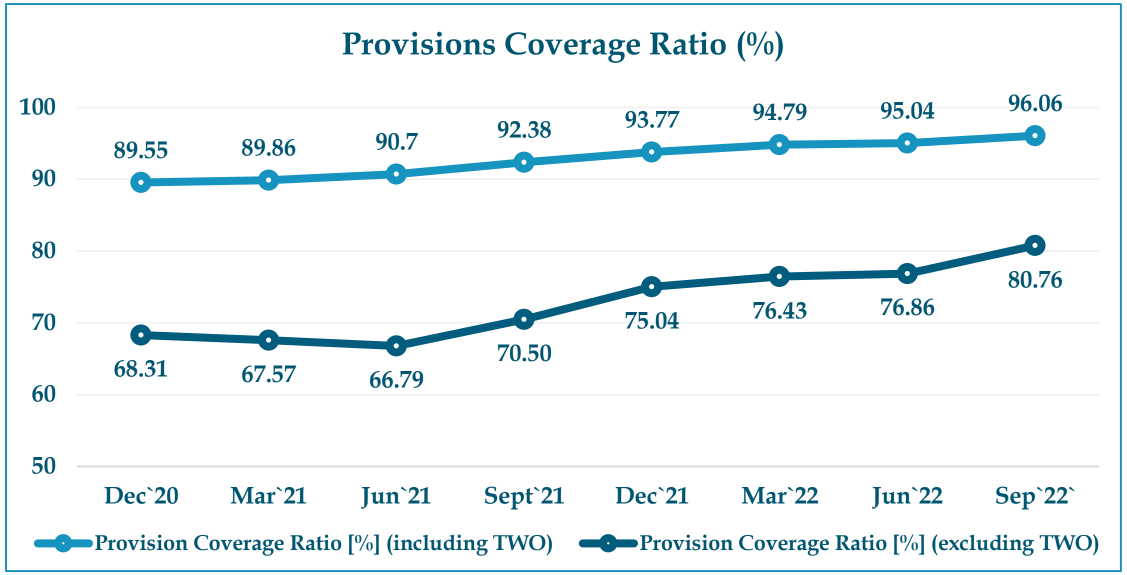

(%)
NIM %
(Half-Year Ended)
4.0
3.6
3.2
2.8
2.4
2.0
2.68
2.57
3.16
3.41
Sept`19
Sept`20
Sept`21
Sep`22


Return on Assets (%)
(Quarterly)
1.0
0.8
0.6
0.4
0.2
0.0
0.34
0.35
0.41
0.53
0.60
0.65
0.81
0.92
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`


Return on Equity (%)
(Quarterly)
21
18
15
12
9
6
7.91
8.24
9.91
11.45
13.49
13.96
16.75
18.32
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`


Cost to Income (%)
(Quarterly)
55
50
45
40
35
30
51.71
41.17
47.13
39.96
45.63
44.76
39.99
38.82
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`


Gross & Net NPA (%)
10
8
6
4
2
0
7.69
7.23
6.35
5.56
4.73
3.94
3.74
3.40
2.59
2.48
2.22
1.73
1.24
0.97
0.88
0.68
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`
Net NPA %
Gross NPA %


Provisions Coverage Ratio (%)
100
90
80
70
60
50
89.55
89.86
90.7
92.38
93.77
94.79
95.04
96.06
68.31
67.57
66.79
70.50
75.04
76.43
76.86
80.76
Dec`20
Mar`21
Jun`21
Sept`21
Dec`21
Mar`22
Jun`22
Sep`22`
Provision Coverage Ratio [%] (including TWO)
Provision Coverage Ratio [%] (excluding TWO)

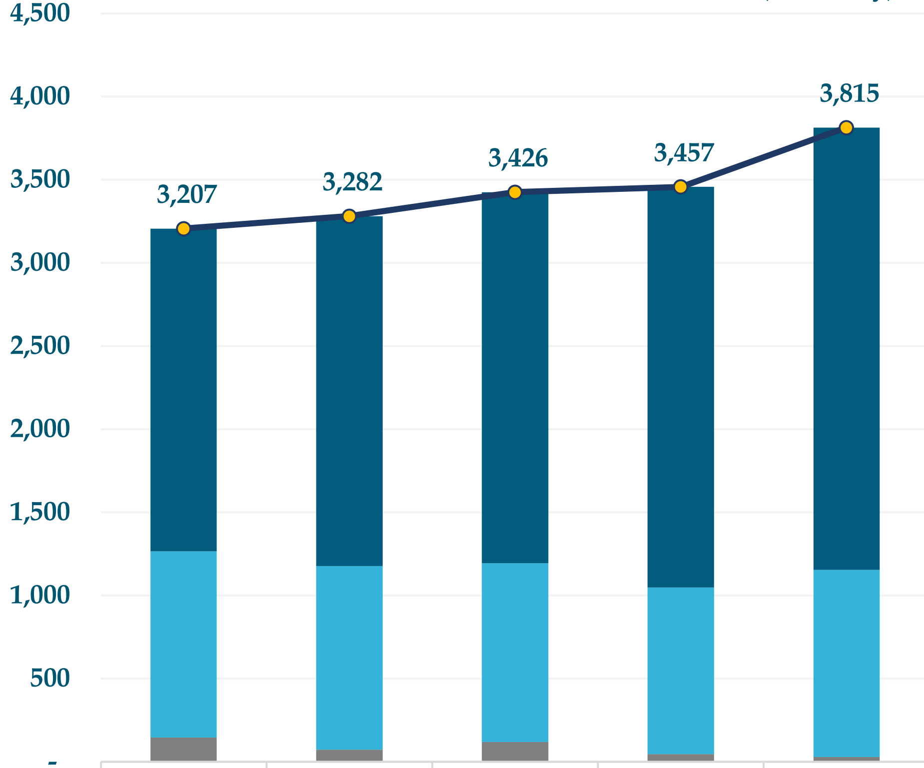
Statement of Income and Expenditure

(₹ In Crore)

Particulars	Quarter Ended				Half-Year Ended			Year Ended
	Sept`21	Jun`22	Sep`22	Y-o-Y (%)	Sept`21	Sep`22	Y-o-Y (%)	Mar`22
Total Income	**4,039**	**3,774**	**4,317**	**7**	**7,830**	**8,092**	**3**	**15,672**
Interest Income	3,207	3,457	3,815	19	6,311	7,273	15	13,019
Non-Interest Income	832	317	502	(40)	1,519	819	(46)	2,652
Total Expenses	**2,639**	**2,573**	**2,855**	**8**	**5,324**	**5,428**	**2**	**10,824**
Interest Expenses	1,708	1,772	1,928	13	3,405	3,700	9	6,975
Operating Expenses	932	801	927	(0)	1,918	1,728	(10)	3,849
Operating Profit	**1,400**	**1,202**	**1,462**	**4**	**2,506**	**2,664**	**6**	**4,848**
Provision & Contingencies other than taxes	938	548	579	(38)	1,691	1,128	(33)	2,892
Profit Before Taxes	**462**	**653**	**883**	**91**	**816**	**1,536**	**88**	**1,956**
Provision for Taxes [Net of DTA]	198	201	348	75	344	549	60	804
Net Profit	**264**	**452**	**535**	**103**	**472**	**987**	**109**	**1,152**

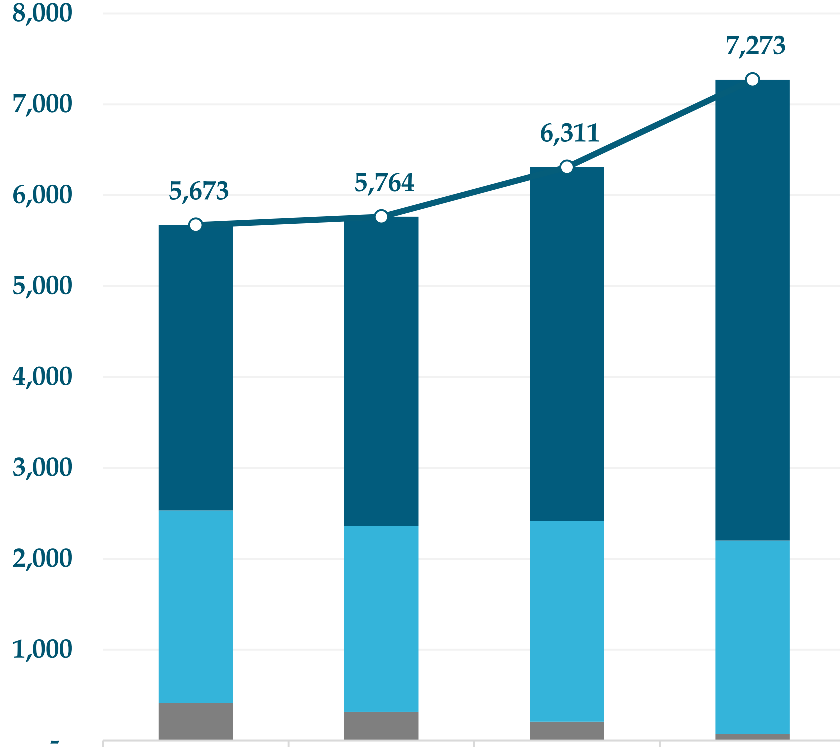
Interest Earnings

(₹ In Crore) (Quarterly)



	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Interest on Advances	1,941	2,106	2,232	2,410	2,662
Interest on Investment	1,119	1,104	1,075	1,001	1,125
Other Interest Income	147	73	119	47	28
Total Interest Income	3,207	3,282	3,426	3,457	3,815

(₹ In Crore) (Half-Year Ended)

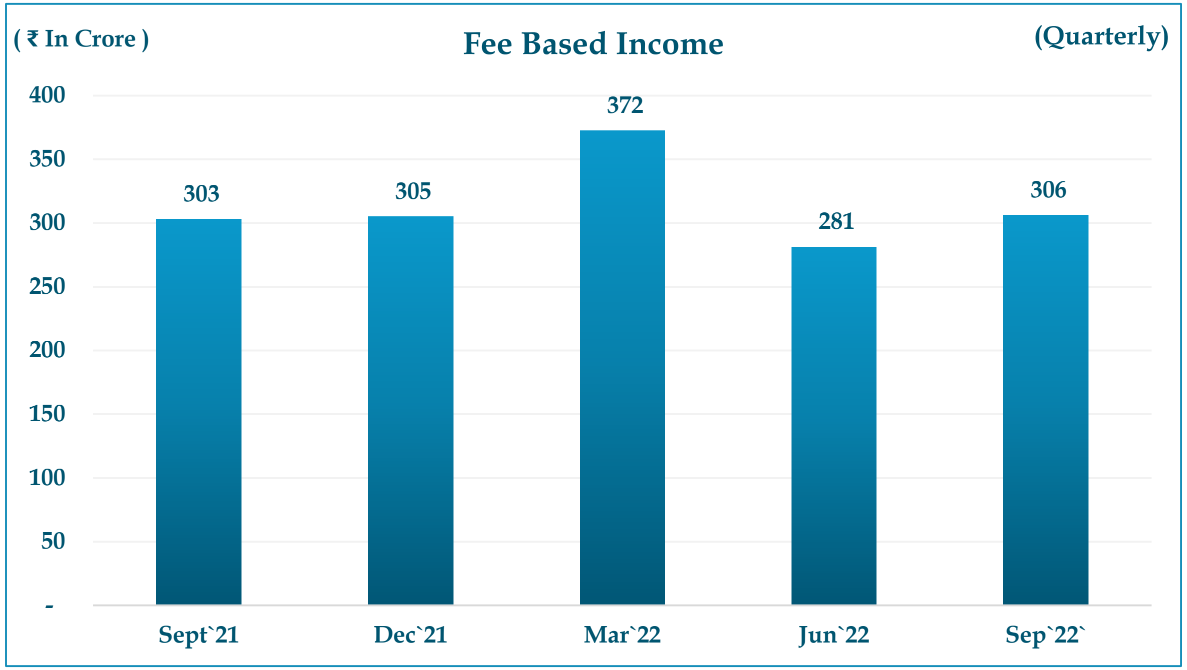


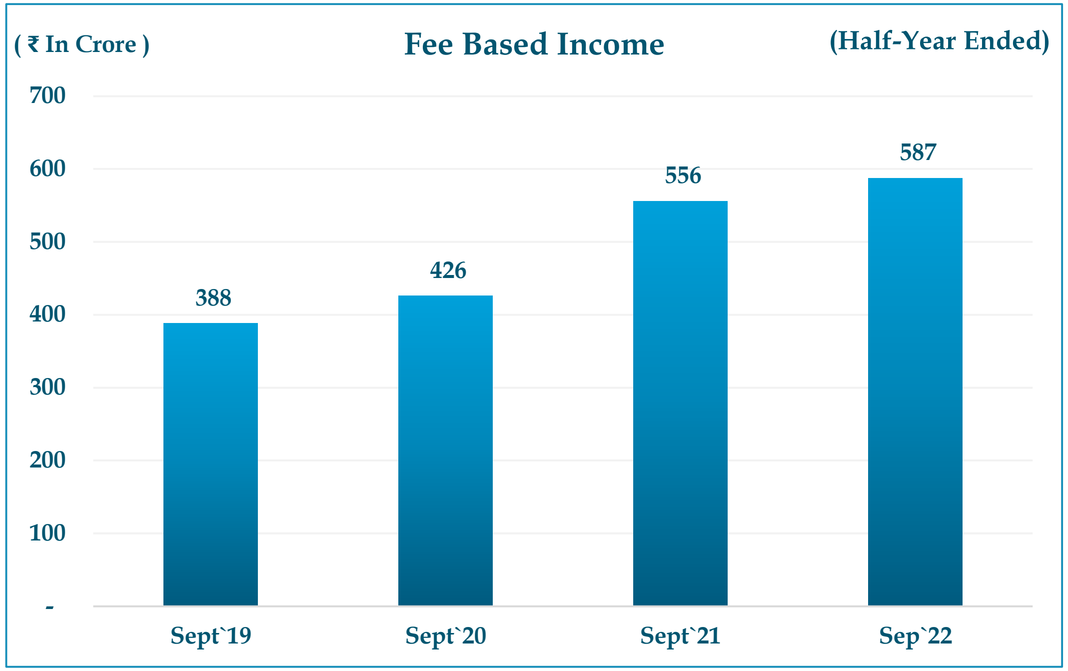
	Sept`19	Sept`20	Sept`21	Sep`22
Interest on Advances	3,139	3,399	3,894	5,071
Interest on Investment	2,116	2,048	2,206	2,126
Other Interest Income	418	317	211	75
Total Interest Income	5,673	5,764	6,311	7,273

Non-Interest Income

(₹ In Crore)

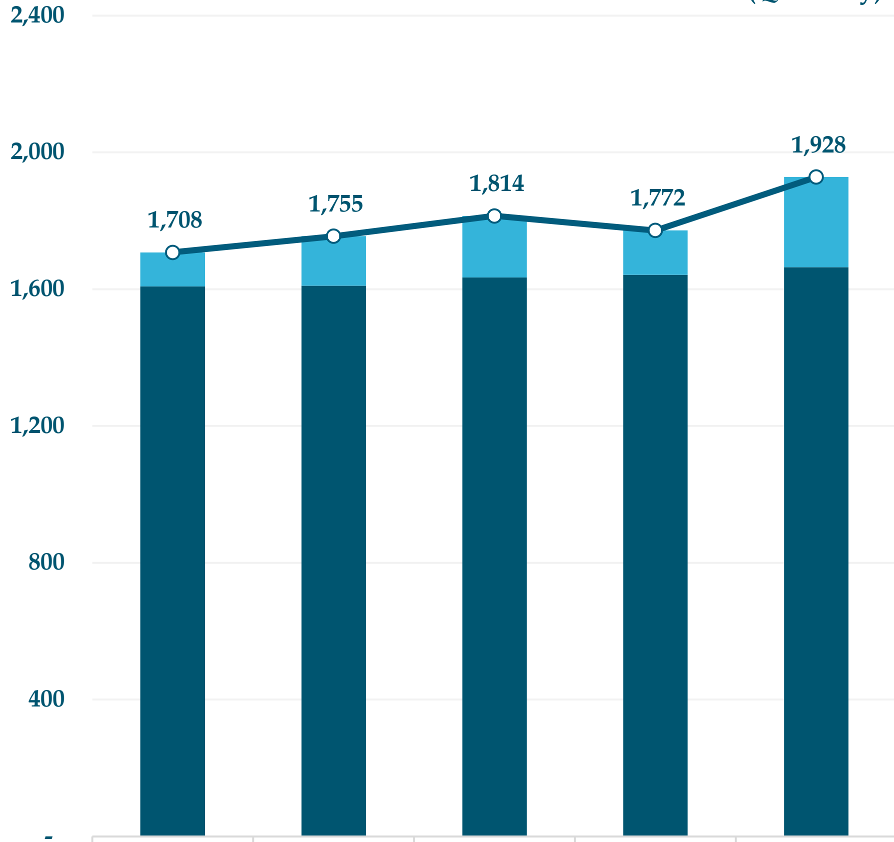
Particulars	Quarter Ended					Half-Year Ended		
	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`	Sept`20	Sept`21	Sep`22
Fee Based Income	303	305	372	281	306	426	556	587
Treasury Income	113	114	28	(92)	36	300	414	(56)
Miscellaneous Income	415	192	122	127	161	90	549	288
Total Non-Interest Income	**832**	**611**	**522**	**317**	**502**	**816**	**1,519**	**819**





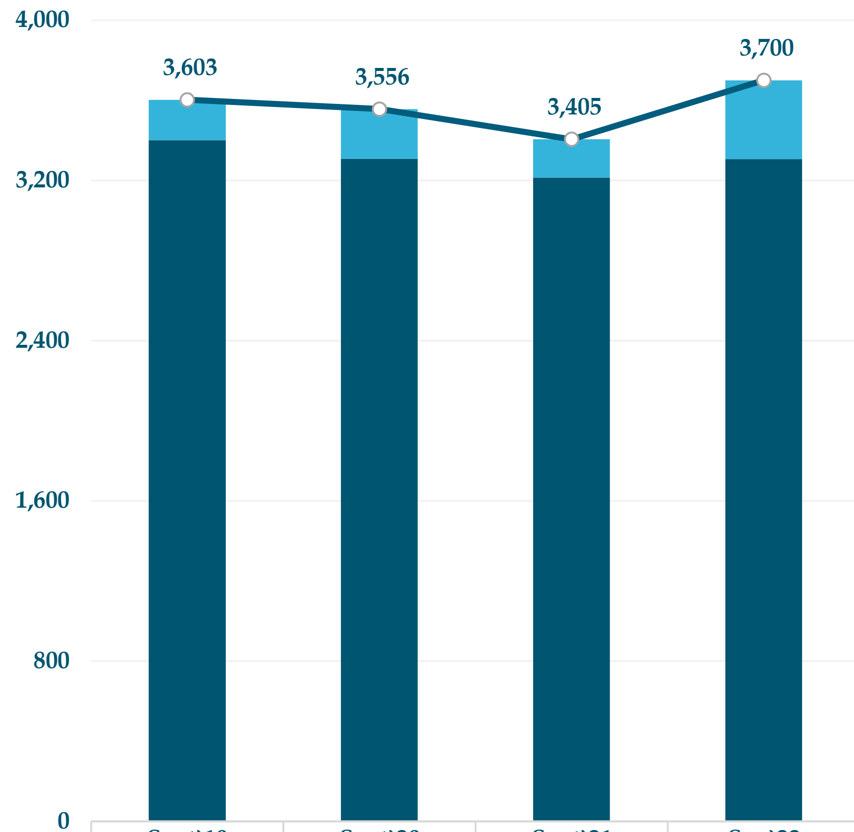
Interest Expenses

(₹ In Crore) (Quarterly)



	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Other Interest Expenses	99	145	179	130	264
Interest on Deposits	1,609	1,610	1,635	1,642	1,664
Total Interest Expenses	1,708	1,755	1,814	1,772	1,928

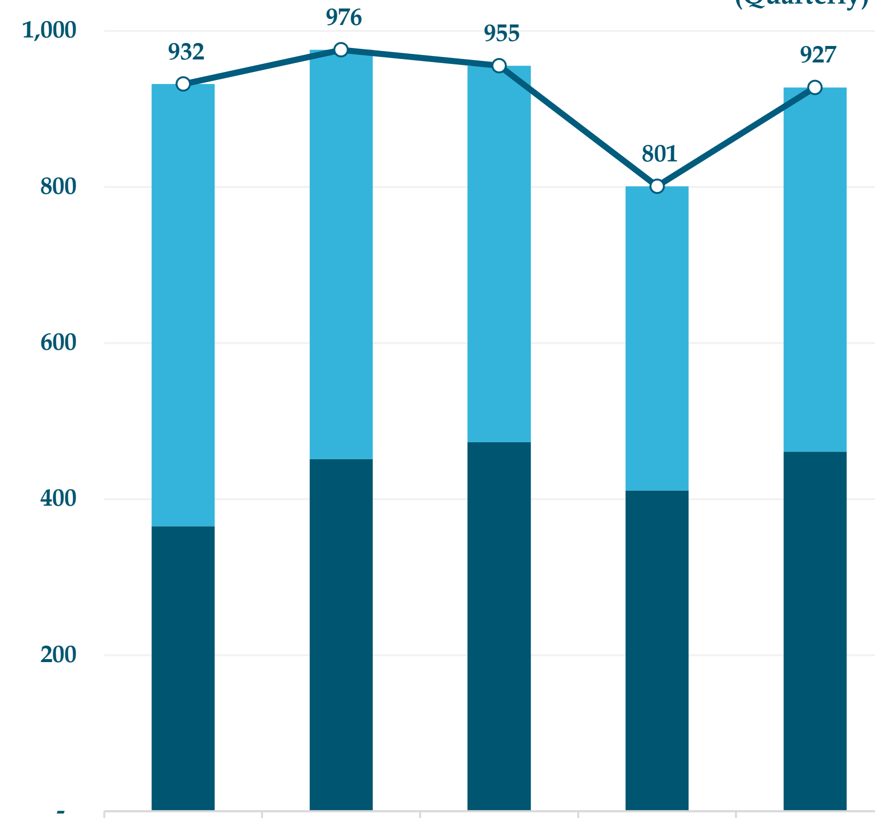
(₹ In Crore) (Half-Year Ended)



	Sept`19	Sept`20	Sept`21	Sep`22
Other Interest Expenses	203	247	192	394
Interest on Deposits	3,400	3,308	3,213	3,306
Total Interest Expenses	3,603	3,556	3,405	3,700

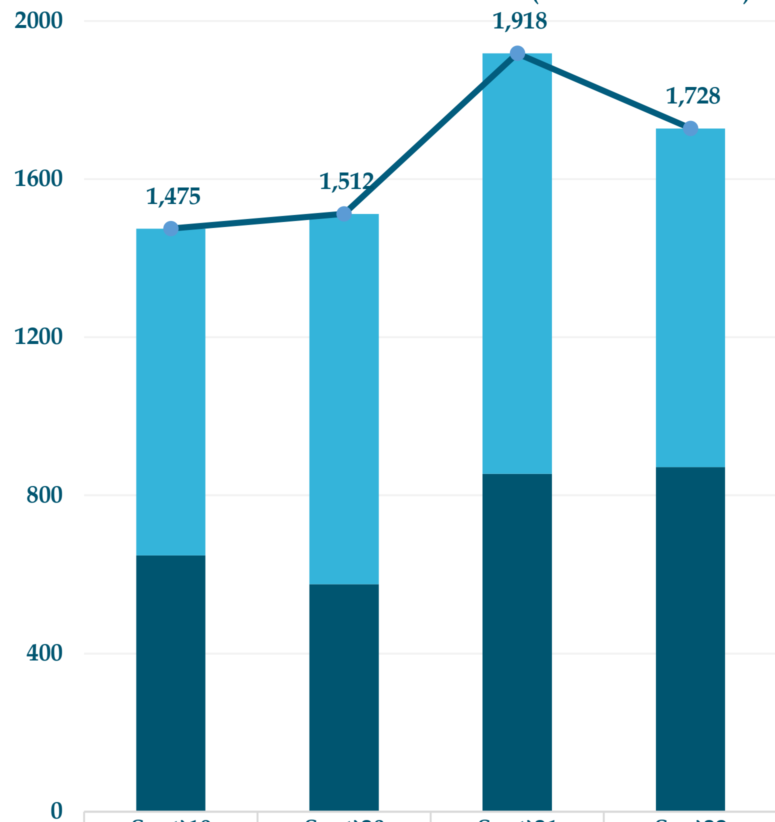
Operating Expenses

(₹ In Crore) (Quarterly)



	Sept\`21	Dec\`21	Mar\`22	Jun\`22	Sep\`22\`
Staff Expenses	567	524	482	390	467
Other Operating Expenses	365	451	473	411	460
Total Operating Expenses	932	976	955	801	927

(₹ In Crore) (Half-Year Ended)



	Sept\`19	Sept\`20	Sept\`21	Sep\`22
Staff Expenses	827	937	1,064	857
Other Operating Expenses	648	575	854	872
Total Operating Expenses	1,475	1,512	1,918	1,728

Other Operating Expenses

(₹ In Crore)

Particulars	Quarter Ended			Half-Year ended		Year Ended
	Sept\`21	Jun\`22	Sep\`22\`	Sept\`21	Sep\`22	Mar\`22
Rent, taxes, lighting	47	58	63	112	121	228
Printing & Stationery	6	5	6	10	11	22
Depreciation on fixed assets	74	63	59	114	122	268
Auditors Fees	4	8	4	9	12	17
Law Charges	6	19	11	9	30	39
Postage,Telephone etc.	13	15	12	25	27	43
Repairs & Maintenance	42	50	52	90	101	193
Insurance & Guarantee Fee	55	61	59	112	120	224
Other Expenditure	119	134	194	373	328	743
Total Other Operating Exp.	**365**	**411**	**460**	**854**	**872**	**1,778**

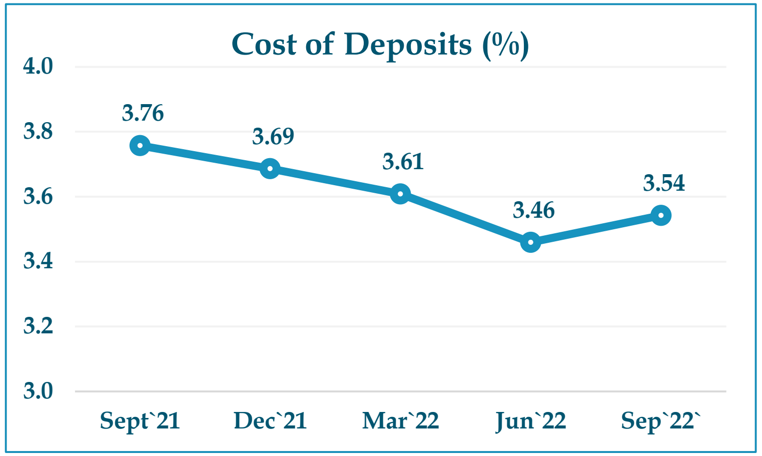
Provisions & Contingencies

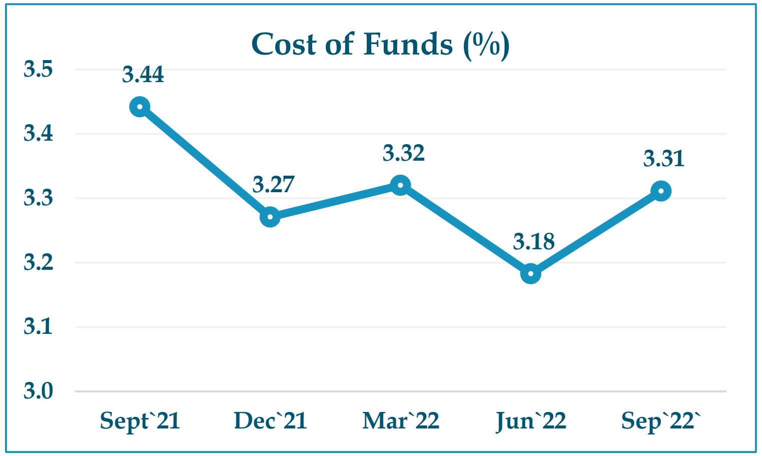
(₹ In Crore)

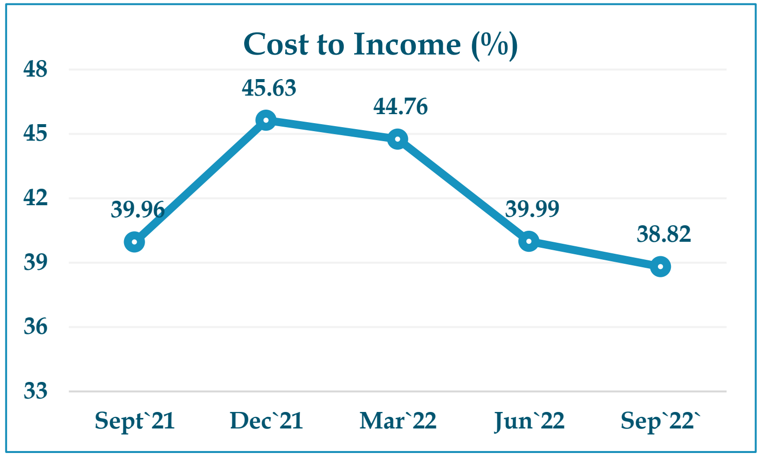
Particulars	Quarter Ended			Half-Year ended		Year Ended
	Sept`21	Jun`22	Sep`22`	Sept`21	Sep`22	Mar`22
Prov for Non Performing Assets	922	637	532	1,423	1,169	2,578
Prov for Standard/Restructured Assets	22	(257)	(66)	280	(323)	302
Prov for Non-performing Investment	(0)	186	31	(0)	217	103
Other provisions (net of write back)	(6)	(18)	83	(11)	64	(92)
Provision & Contingencies other than taxes	**938**	**548**	**579**	**1,691**	1,128	2,892
Income Tax [net of DTA & write back]	198	201	348	344	549	804
TOTAL PROVISIONS	**1,136**	**750**	**927**	**2,035**	**1,677**	**3,696**

Key Financial Ratios

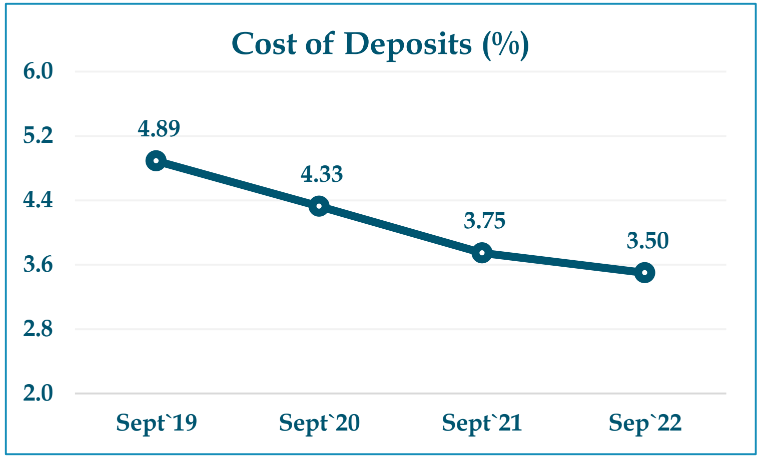
Quarterly

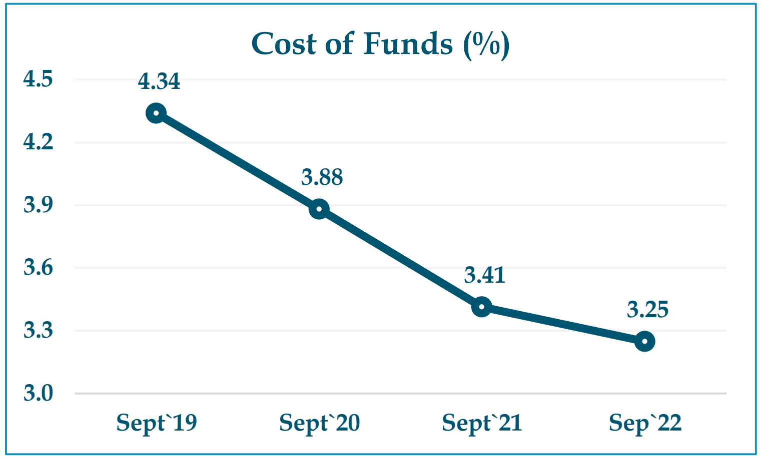


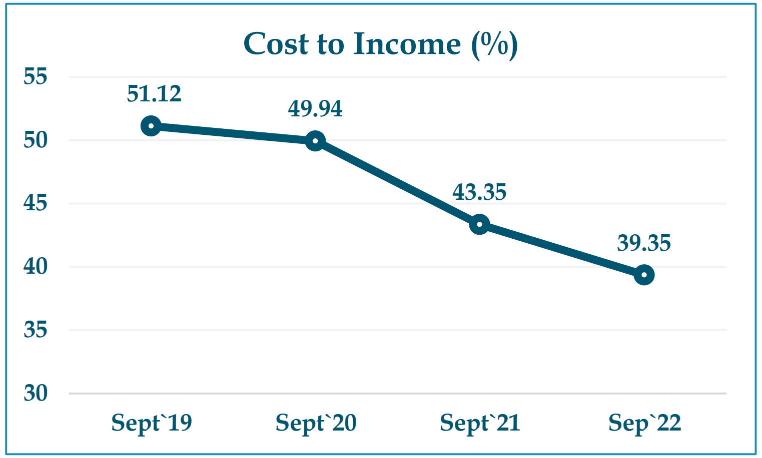




Half-Year Ended

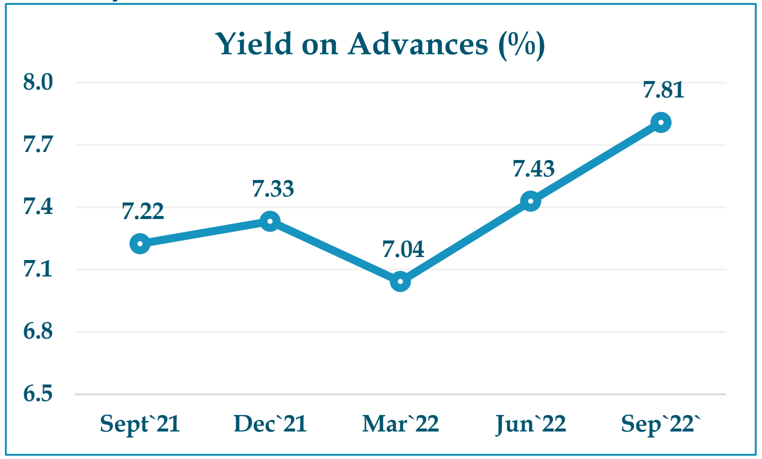


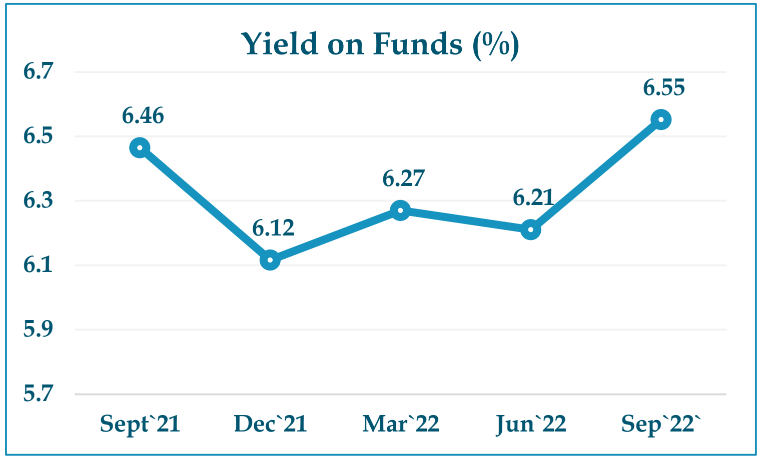


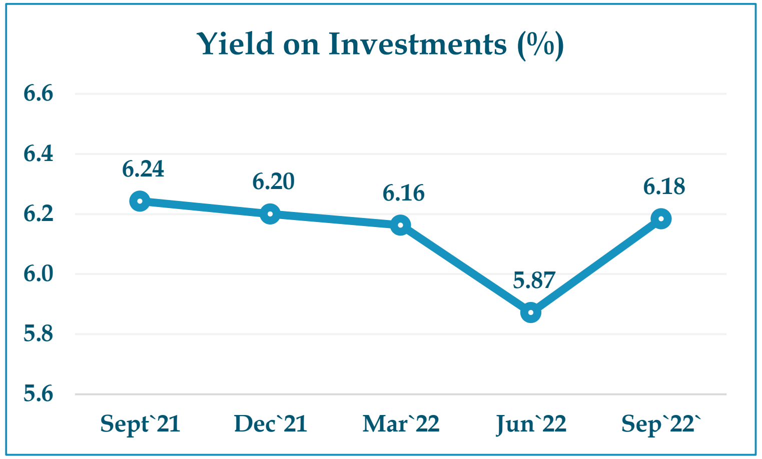


Key Financial Ratios

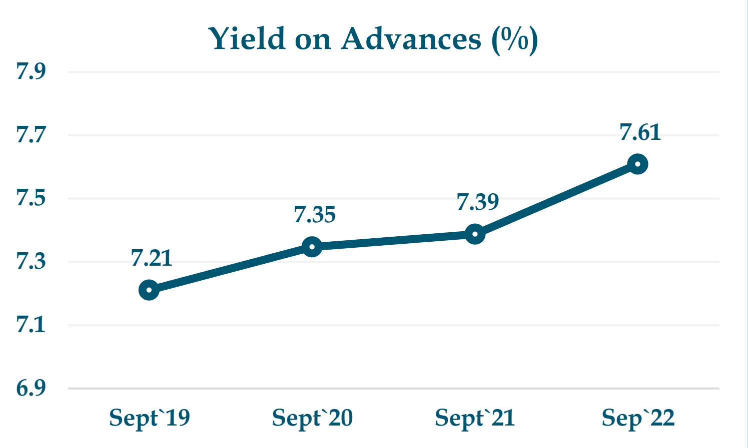
Quarterly

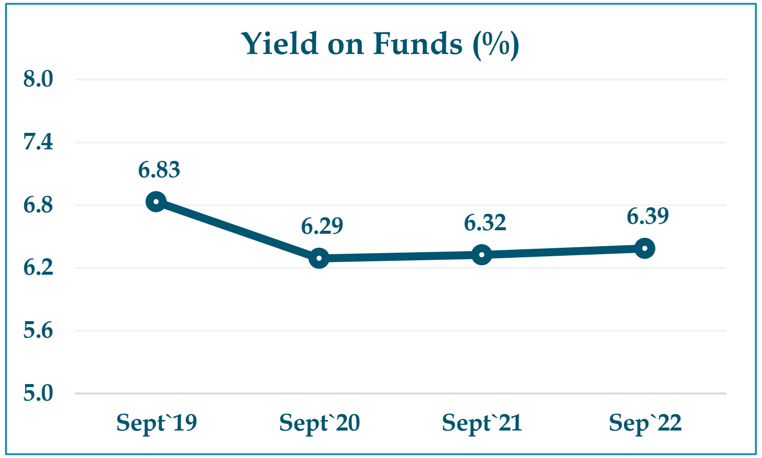


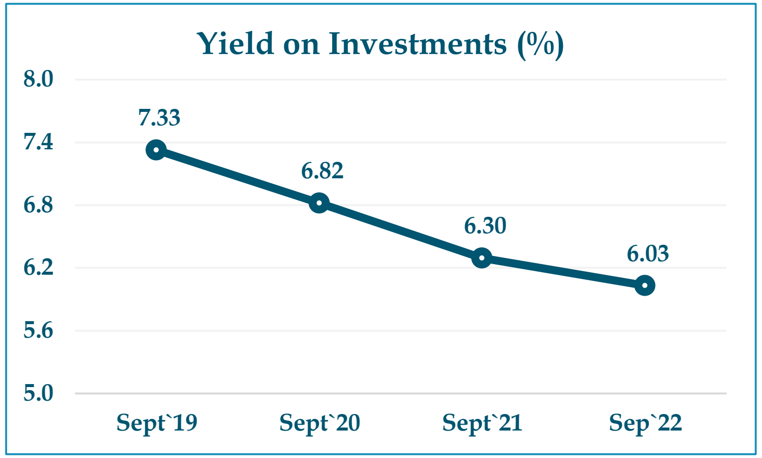




Half-Year Ended







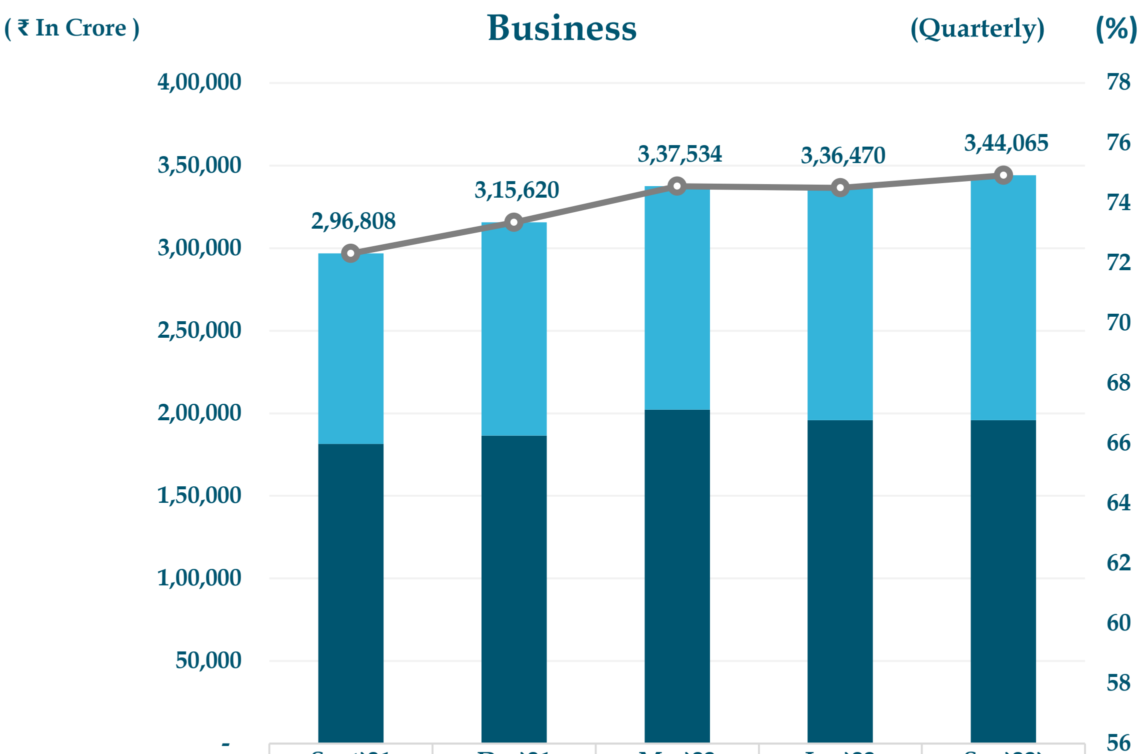
Assets & Liabilities – An Overview

(₹ In Crore)

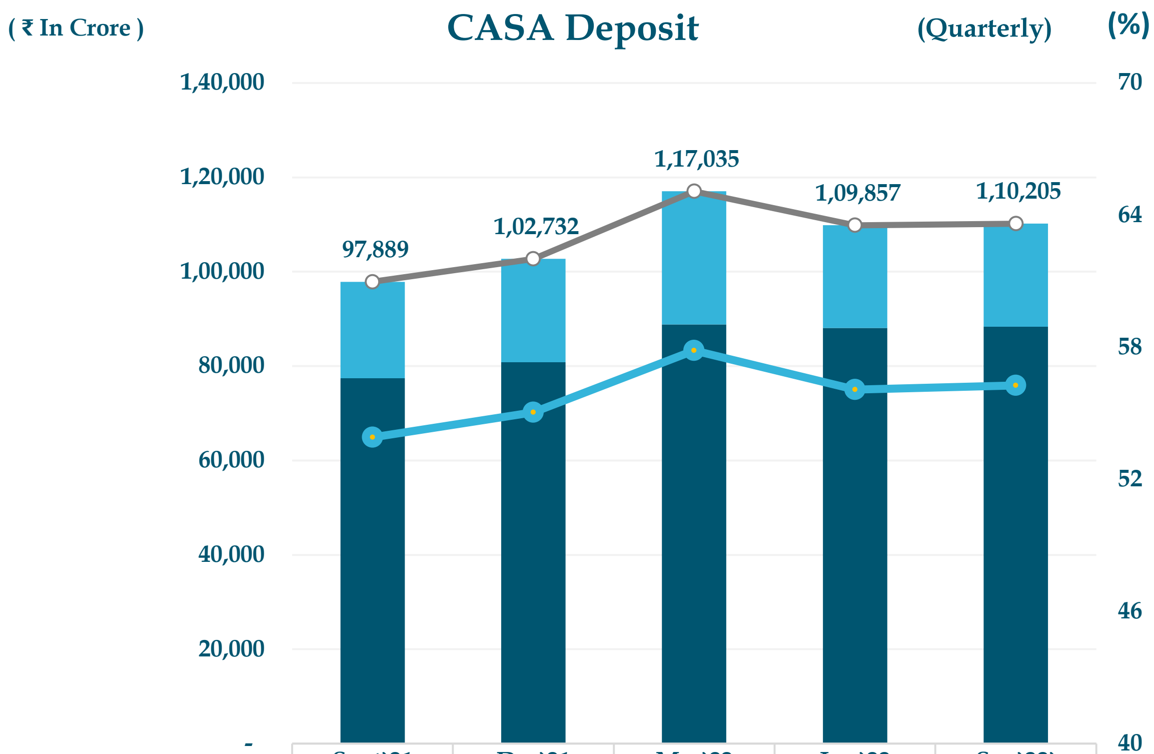
Assets	Sept`21	Jun`22	Sep`22`	As on Mar`22
Cash & Balance with RBI	13,838	13,761	14,483	19,722
Balances with Bank & Call Money	53	294	29	194
Total Investments (Net of Depreciation & Provision)	71,774	73,823	70,184	68,590
Total Advances (Net of Provision)	1,10,728	1,36,496	1,44,163	1,31,170
Total Fixed Assets (Net of Depreciation)	1,621	2,193	2,194	2,242
Other Assets	10,107	8,488	7,955	8,693
Total	**2,08,122**	**2,35,056**	**2,39,009**	**2,30,611**

Liabilities	Sept`21	Jun`22	Sep`22`	Mar`22
Capital	6,731	6,731	6,731	6,731
Reserves & Surplus	6,278	7,606	8,141	7,154
Deposits	1,81,572	1,95,909	1,95,849	2,02,294
Borrowings	7,873	19,316	22,911	7,747
Other Liabilities & Provisions	5,668	5,493	5,377	6,685
Total	**2,08,122**	**2,35,056**	**2,39,009**	**2,30,611**

BUSINESS MIX



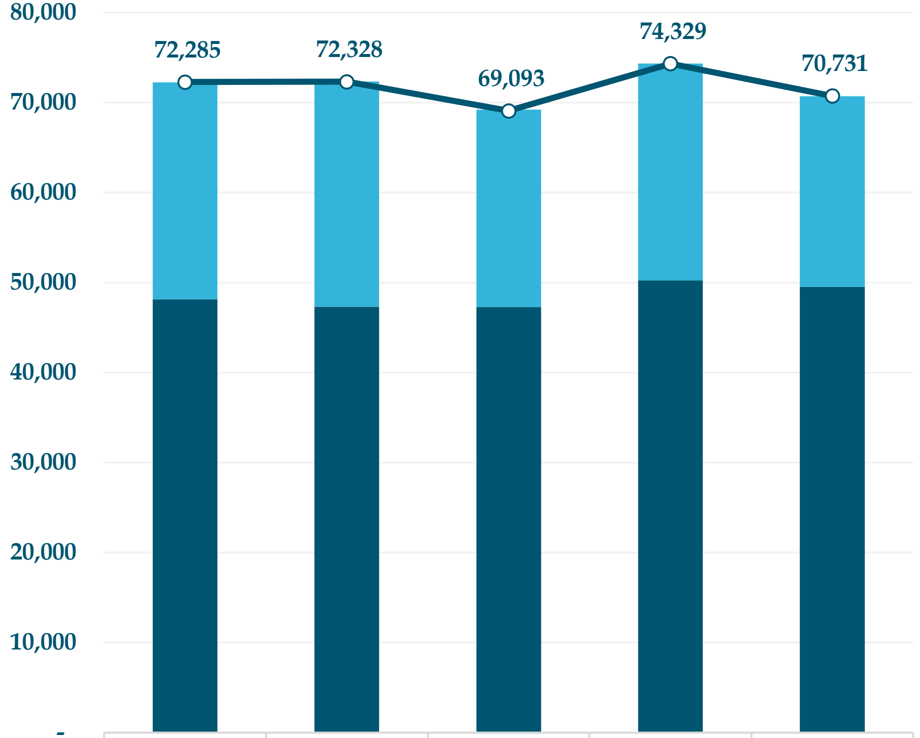
	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Gross Advances	1,15,236	1,29,006	1,35,240	1,40,561	1,48,216
Total Deposit	1,81,572	1,86,614	2,02,294	1,95,909	1,95,849
Total Business	2,96,808	3,15,620	3,37,534	3,36,470	3,44,065
C/D Ratio (%)	63.47	69.13	66.85	71.75	75.68



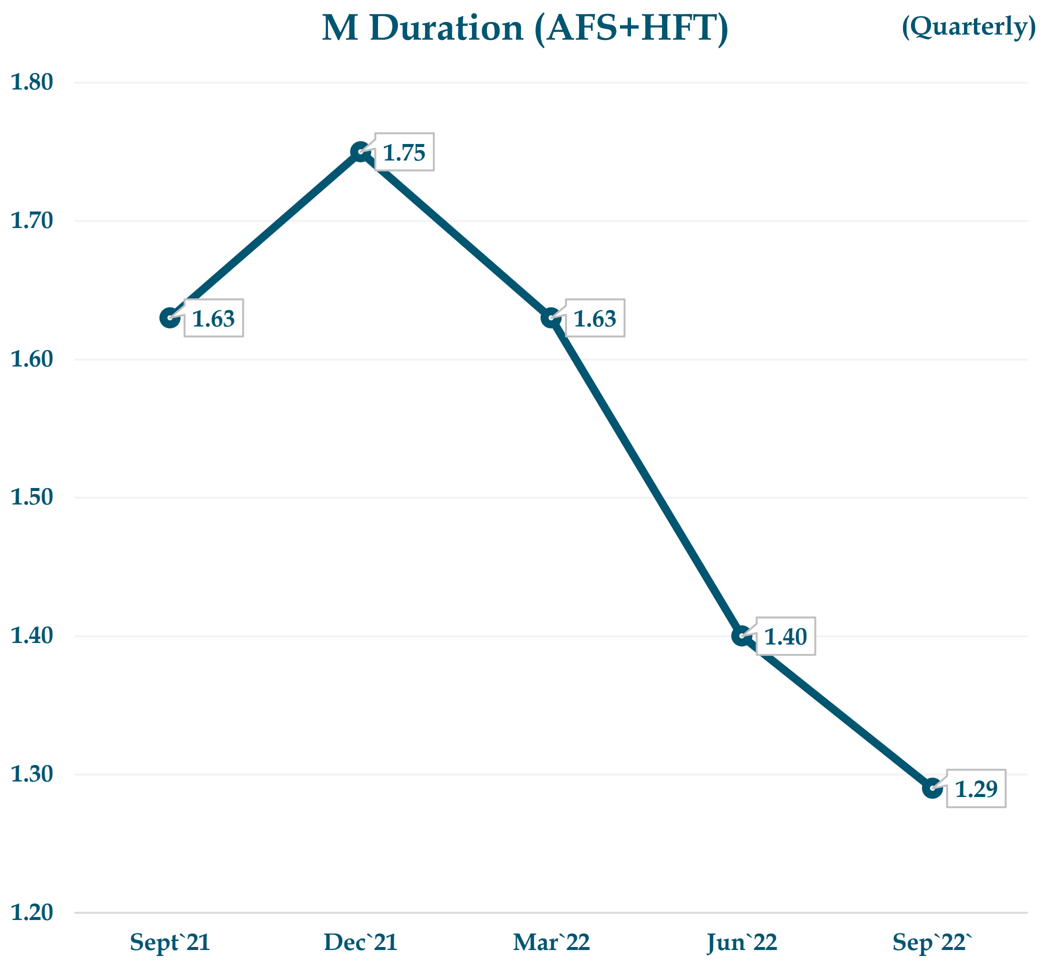
	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Current Deposits	20,455	21,917	28,179	21,799	21,849
Savings Deposit	77,434	80,815	88,857	88,058	88,355
CASA	97,889	1,02,732	1,17,035	1,09,857	1,10,205
CASA %	53.91	55.05	57.85	56.08	56.27

Investments

(₹ In Crore) (Quarterly)



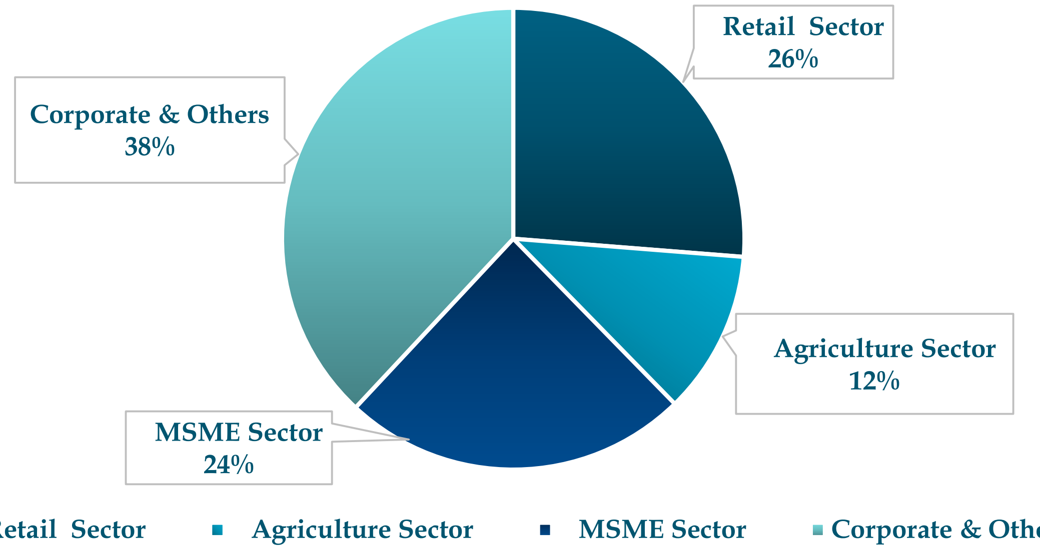
	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
HFT	60	(17)	(135)	(4)	24
AFS	24,101	25,018	21,941	24,107	21,172
HTM	48,123	47,327	47,286	50,227	49,534
Gross Investment	72,285	72,328	69,093	74,329	70,731



Credit Portfolio – Balanced Loan Growth

(₹ In Crore)

Particulars	Sept`21	Jun`22	Sep`22`	Growth (Y-o-Y) %
Gross Advances	**1,15,236**	**1,40,561**	**1,48,216**	**28.62**
of which				
Retail Sector	30,480	36,117	38,590	26.60
Agriculture Sector	17,040	19,336	19,014	11.58
MSME Sector	22,995	26,121	28,647	24.58
Total of RAM	70,515	81,574	86,250	22.31
RAM % to Gross Advances	**61.19**	**58.03**	**58.19**	
Corporate & Others	44,721	58,986	61,965	38.56



% Share in Gross Advances, as on 30th Sept, 2022

RETAIL CREDIT

Particulars	Sept`21	Jun`22	Sep`22`	Growth (Y-o-Y) %
Total Retail Credit	**30,480**	**36,117**	**38,590**	**26.61**
of which				
Housing	19,112	21,807	22,891	19.77
Education	1,325	1,486	1,644	24.09
Vehicle	1,844	2,220	2,314	25.51
Others	8,200	10,604	11,741	43.19

AGRICULTURE CREDIT

Particulars	Sept`21	Jun`22	Sep`22`	Growth (Y-o-Y) %
Total Agriculture Credit	**17,040**	**19,336**	**19,014**	**11.58**
of which				
Farm Credit (Crop,Investment& Allied)	12,188	12,023	11,776	(3.38)
Agri Infrastructure	493	505	493	(0.12)
Agri Ancillary Activities	4,358	6,807	6,745	54.78

MSME CREDIT

Particulars	Sept`21	Jun`22	Sep`22`	Growth (Y-o-Y) %
Total MSME Credit	**22,995**	**26,121**	**28,647**	**24.58**
of which				
Micro	14,752	17,179	18,891	28.05
Small	7,011	6,595	7,160	2.13
Medium	1,231	2,347	2,596	110.82

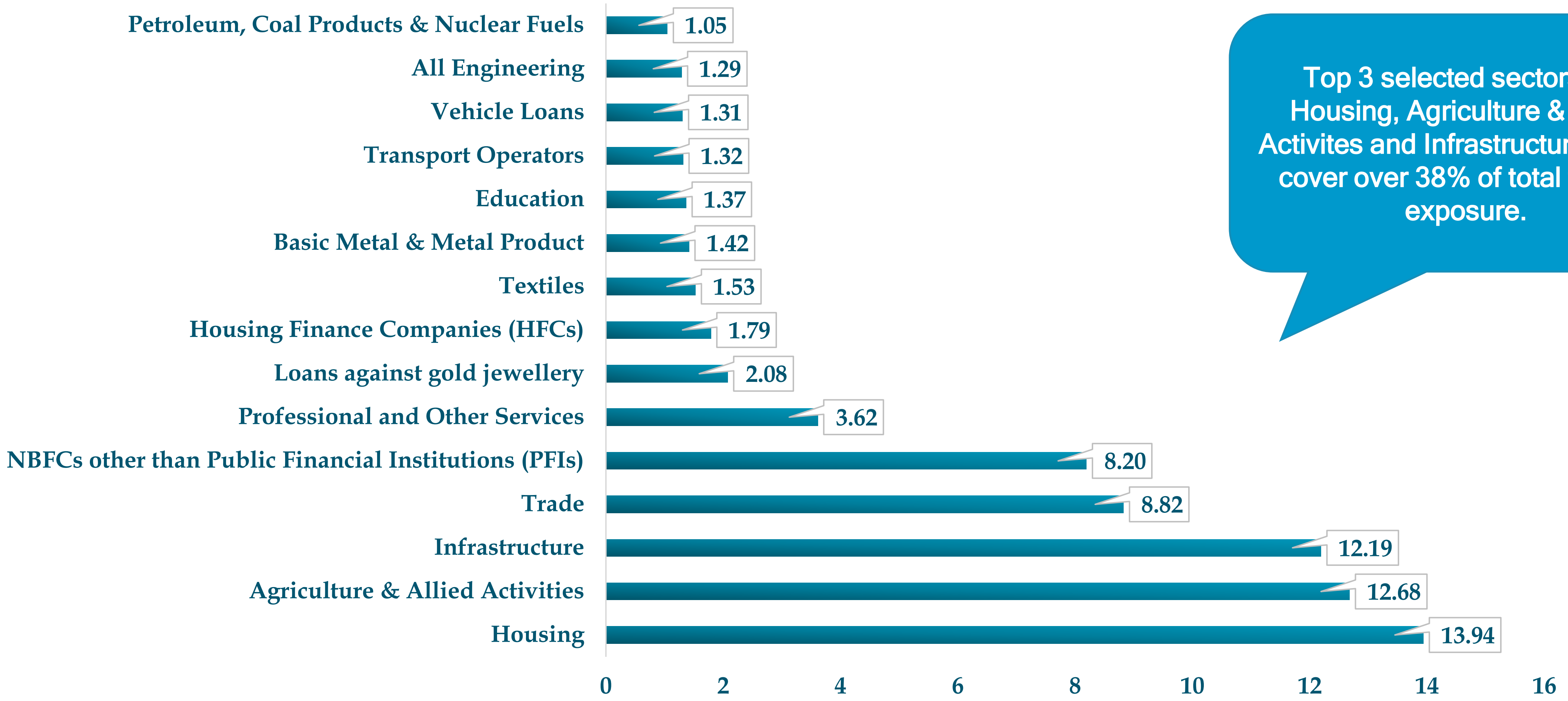
External Rating-wise Advances – Above 25 Cr

(₹ In Crore)

Particulars	Sep`21			Jun`22			Sep`22		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
Total Eligible Exposure for External Rating	**350**	**49,890**	**100.00**	**388**	**65,032**	**100.00**	**384**	**68,665**	**100.00**
AAA	23	5,914	11.85	27	6,301	9.69	25	5,509	8.02
AA	65	8,940	17.92	55	14,693	22.59	59	15,372	22.39
A	92	13,815	27.69	111	19,504	29.99	108	20,106	29.28
BBB	67	7,014	14.06	93	7,620	11.72	79	8,893	12.95
BB & Below	**67**	**4,952**	**9.93**	**60**	**3,927**	**6.04**	**61**	**3,952**	**5.76**
Total Rated	**314**	**40,635**	**81.45**	**346**	**52,044**	**80.03**	**332**	**53,833**	**78.40**
Govt.Guaranteed exposure (Unrated) *	17	8,143	16.32	17	11,484	17.66	20	13,373	19.48
Total Rated plus Govt Guarantee	**331**	**48,778**	**97.77**	**363**	**63,528**	**97.69**	**352**	**67,205**	**97.87**
Other Unrated	19	1,112	2.23	25	1,504	2.31	32	1,459	2.13

(Including exposure backed by Treasury Deposits of State Govt.)

Funded exposure to selected sectors & industries with total exposure (more than 1%) – Sep` 22



Top 3 selected sectors are Housing, Agriculture & Allied Activites and Infrastructure, which cover over 38% of total funded exposure.

Improved Asset Quality backed by High PCR

(₹ In Crore)

Particulars	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Standard	1,08,833	1,22,901	1,29,913	1,35,301	1,43,177
Sub-Standard	2,362	2,566	1,986	1,940	1,787
Doubtful	3,406	3,100	3,108	3,095	2,951
Loss	635	438	233	**224**	**301**
Total Advances	**1,15,236**	**1,29,006**	**1,35,240**	**1,40,561**	**1,48,216**

Special Mention Account *

Particulars	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
SMA 1	1,335	1,430	882	339	371
SMA2	590	850	208	230	323
Total	**1,925**	**2,279**	**1,090**	**569**	**694**

* Rs. 100.00 lakh and above

Particulars	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
SMA-1(% of Gross Advance)	1.16	1.11	0.65	0.24	0.25
SMA-2(% of Gross Advance)	0.51	0.66	0.15	0.16	0.22

Sector-wise Credit Deployment & NPA

(₹ In Crore)

Particulars	Sep`21			Jun`22			Sep`22		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Retail Sector	30,480	503	1.65	36,117	338	0.94	38,590	340	0.88
Agriculture Sector	17,040	3,258	19.12	19,336	2,895	14.97	19,014	2,743	14.43
MSME Sector	22,995	1,892	8.23	26,121	1,371	5.25	28,647	1,367	4.77
Total of RAM	**70,515**	**5,653**	**8.02**	**81,574**	**4,604**	**5.64**	**86,250**	**4,451**	**5.16**
RAM to Gross Advances (%)	61.19		-	58.03		-	58.19		-
Corporate & Others	**44,721**	**751**	**1.68**	**58,986**	**656**	**1.11**	**61,965**	**588**	**0.95**
Corporate & Others to Gross Advances (%)	38.81		-	41.97		-	41.81		-
Total Advances	**1,15,236**	**6,403**	**5.56**	**1,40,561**	**5,260**	**3.74**	**1,48,216**	**5,039**	**3.40**

Movement of NPA

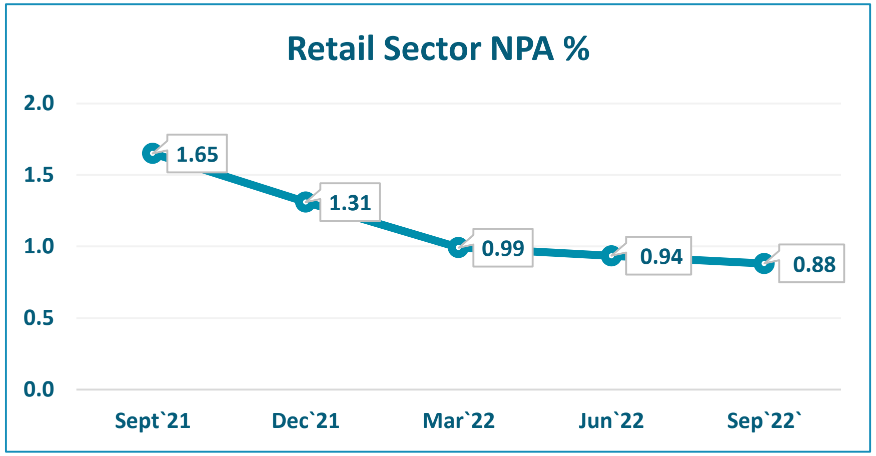
(₹ In Crore)

Particulars	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Opening Level of Gross NPAs	**7,022**	**6,403**	**6,105**	**5,327**	**5,260**
Total Reductions	1,236	1,024	1,574	798	880
of which : Recovery + Upgradation	645	500	674	388	418
Gross Addition	618	726	796	730	659
of which : Variable	64	149	57	33	65
: Fresh Slippages	553	577	739	697	594
Net Increase/ Decrease	**(618)**	**(298)**	**(778)**	**(68)**	**(221)**
Closing Level of Gross NPAs	6,403	6,105	5,327	5,259	5,039

Retail Sector - NPA

(₹ In Crore)

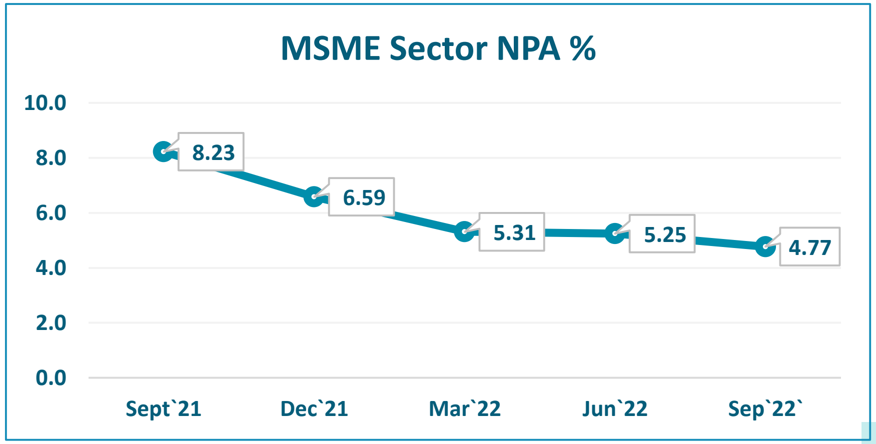
Particulars	Sep`21			Jun`22			Sep`22		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA %	Sector NPA %
Total Retail Credit	**30,480**	**503**	**1.65**	**36,117**	**338**	**0.94**	**38,590**	**340**	**0.88**
of which									
Housing	19,112	332	1.74	21,807	201	0.92	22,891	199	0.87
Education	1,325	18	1.38	1,486	28	1.90	1,644	27	1.63
Vehicle	1,844	35	1.91	2,220	24	1.07	2,314	24	1.02
Others	8,200	117	1.43	10,604	85	0.80	11,741	91	0.78



MSME Sector - NPA

(₹ In Crore)

Particulars	Sep`21			Jun`22			Sep`22		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Total MSME Credit	**22,995**	**1,892**	**8.23**	**26,121**	**1,371**	**5.25**	**28,647**	**1,367**	**4.77**
of which									
Micro	14,752	1,221	8.27	17,179	978	5.69	18,891	1,044	5.53
Small	7,011	550	7.85	6,595	271	4.10	7,160	161	2.25
Medium	1,231	121	9.81	2,347	123	5.22	2,596	162	6.23



Restructuring of Advances

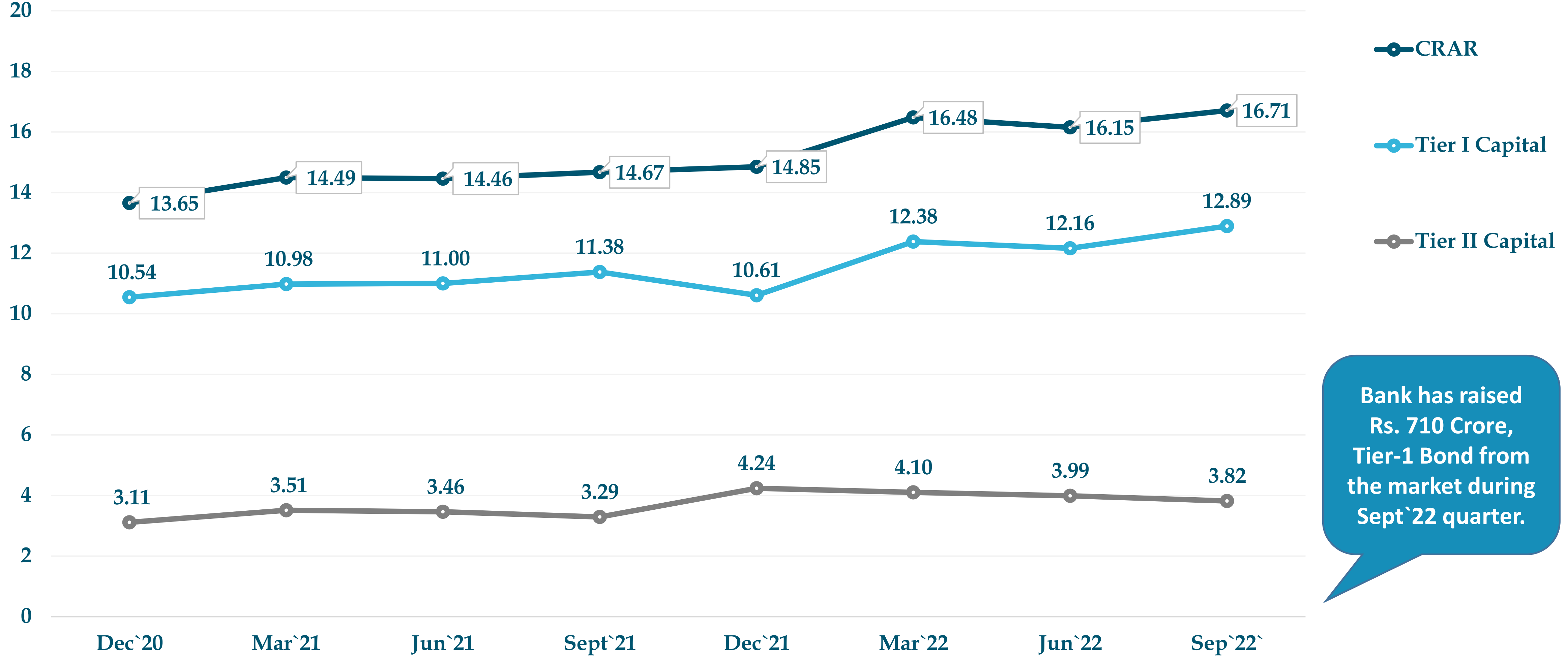
(₹ In Crore)

Sector-wise COVID Restructuring under RP 1.0 as on 30.09.2022													
RP Invoked					RP Implemented (as on 30.09.21)			RP Implemented (as on 30.06.22)			RP Implemented (as on 30.09.22)		
Sector	Amount	Std Advance as on 30.09.22	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances
Retail	547	38,249	1.43	0.38	596	1.56	0.42	576	1.62	0.44	547	1.43	0.38
Agriculture	57	16,271	0.35	0.04	57	0.35	0.04	58	0.36	0.04	57	0.35	0.04
MSME	27	27,280	0.10	0.02	59	0.22	0.04	27	0.12	0.02	27	0.10	0.02
Corporate	502	61,377	0.82	0.35	710	1.16	0.50	525	1.36	0.56	502	0.82	0.35
Total	**1,134**	**1,43,177**	**0.79**		**1,422**			**1,186**			**1,134**		

Sector-wise COVID Restructuring under RP 2.0 as on 30.09.2022				
RP Invoked and Implemented				
Sector	Restructured upto 30.09.22	% to respective sector STD advance	Std Advance as on 30.09.22	% to Total STD advances 30.09.22
Retail	1,611	4.21	38,249	1.13
Agriculture	172	1.06	16,271	0.12
MSME	1,160	4.25	27,280	0.81
Corporate	-	0.00	61,377	0.00
Total	**2,943**	**2.06**	**1,43,177**	**2.06**

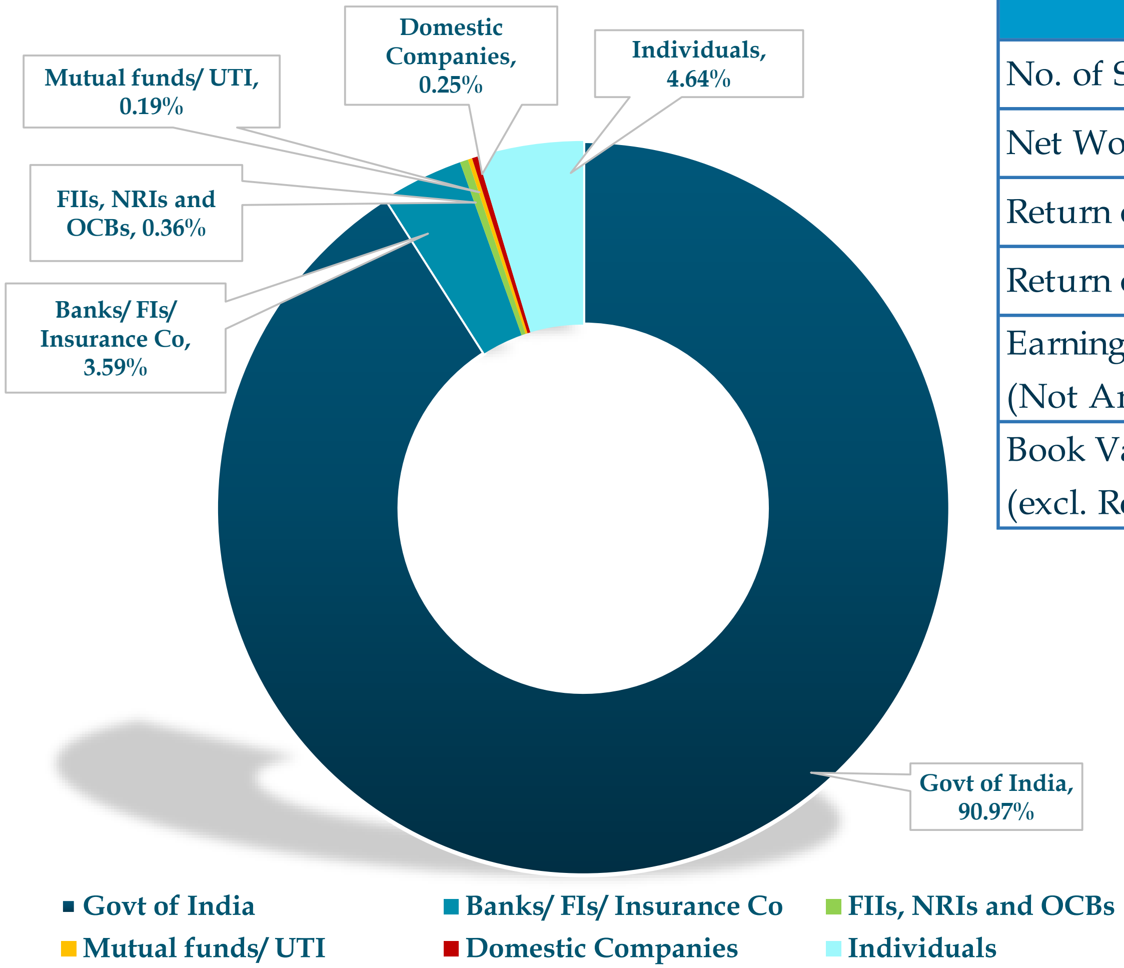
Restructuring of Standard Advances	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Retail- As on Date	2,077	2,428	2,162	2,181	2,119
Agriculture- As on date	509	563	345	319	348
MSME- As on date	2,390	2,504	2,257	1,818	1,582
Corporate- As on Date	1,019	1,117	784	625	796
Total	**5,996**	**6,611**	**5,547**	**4,942**	**4,845**

Capital Adequacy (%)



Bank has raised Rs. 710 Crore, Tier-1 Bond from the market during Sept`22 quarter.

Equity Holding(%) & Ratios

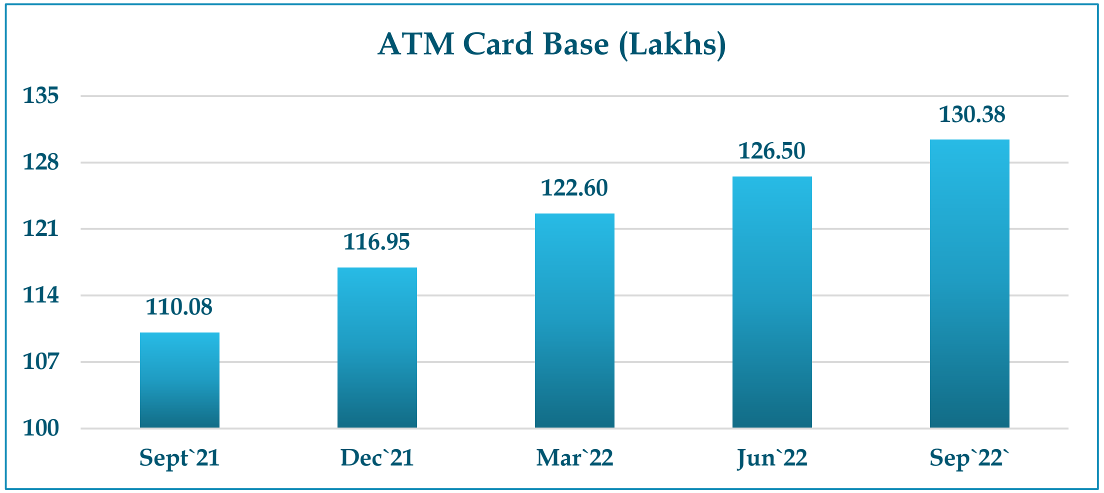


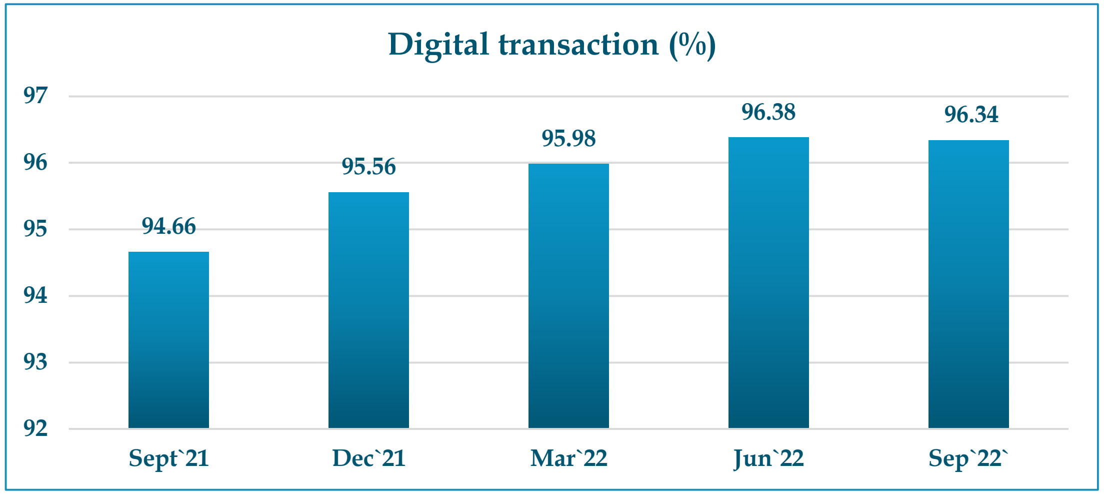
Quarterly

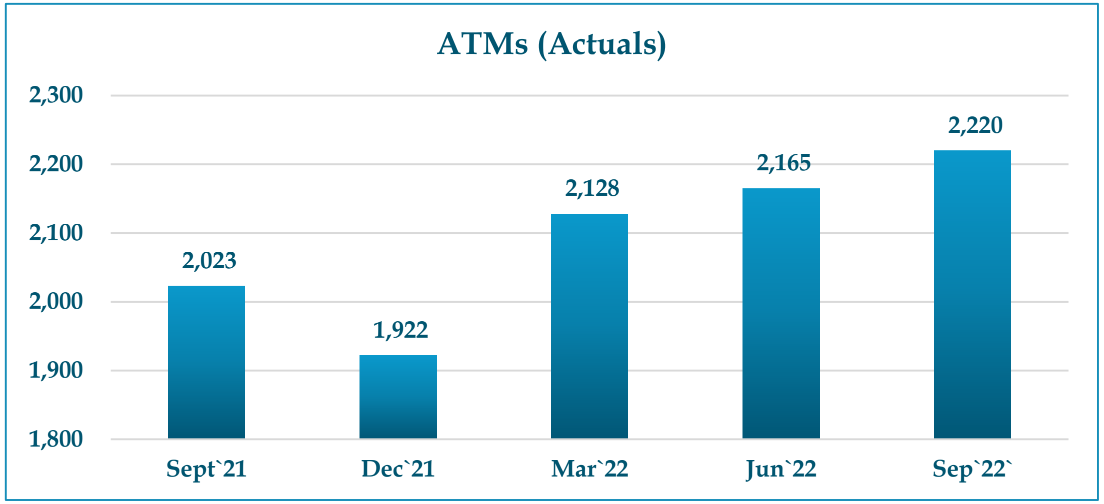
Particulars	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
No. of Shares (in crore)	673.05	673.05	673.05	673.05	673.05
Net Worth (in crore)	9,501	9,280	10,176	10,793	11,682
Return on Equity (%)	11.45	13.49	13.96	16.75	18.32
Return on Assets (%)	0.53	0.60	0.65	0.81	0.92
Earning Per Share (Rs.) (Not Annualized)	0.39	0.48	0.53	0.67	0.79
Book Value Per Share (Rs.) (excl. Rev. Res.)	13.79	14.30	15.12	16.04	17.36

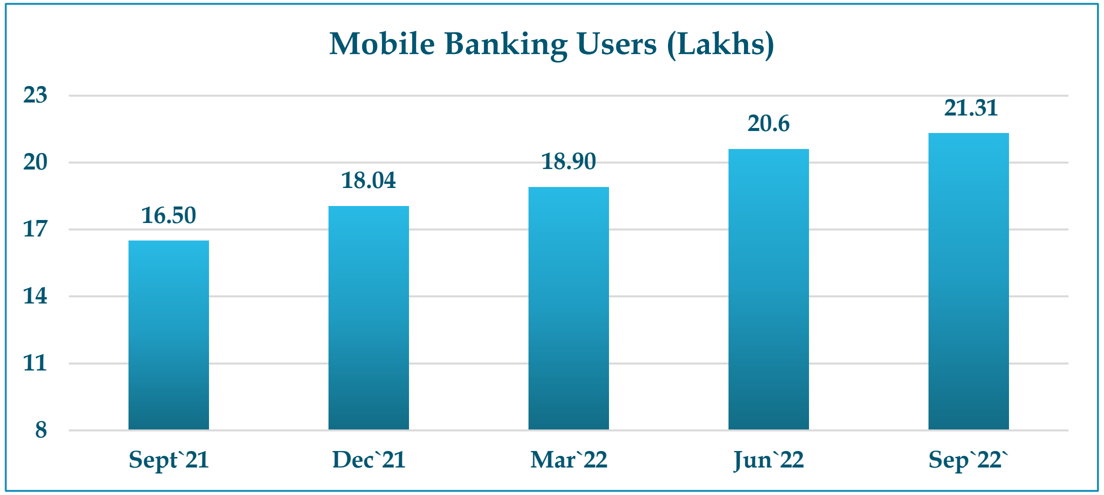
Particulars	Agency	Rating
Long Term Rating (Tier II Bonds)	CRISIL/ICRA/CARE	AA (Stable)
	INFOMERICS / ACUITE	AA+ (Stable)
Short Term Rating	CRISIL	A1+

Digital Footprints



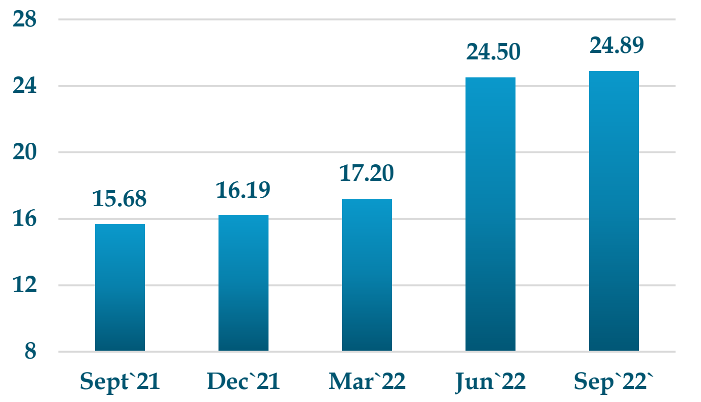




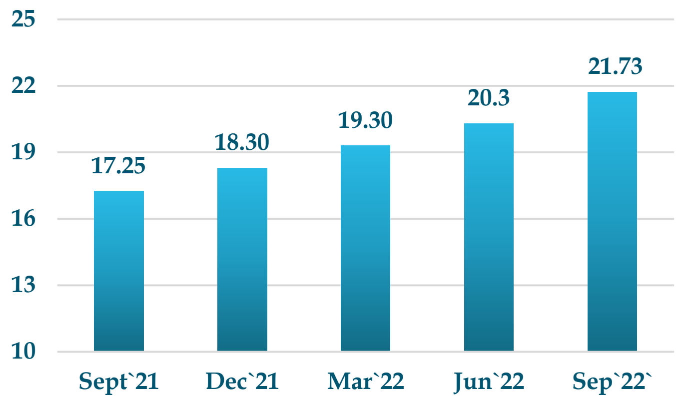


Digital Footprints

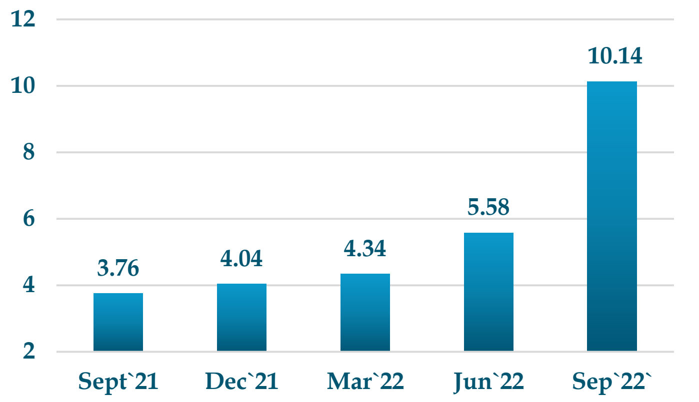
UPI/BHIM Users (Lakhs)



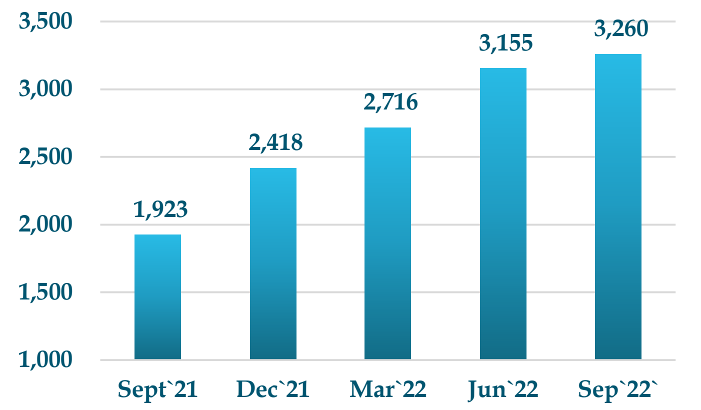
Internet Banking Users (Lakhs)



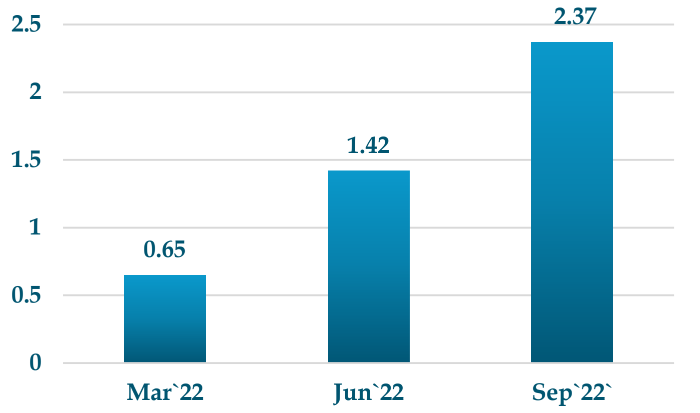
QR Merchant Onboarding (Lakhs)



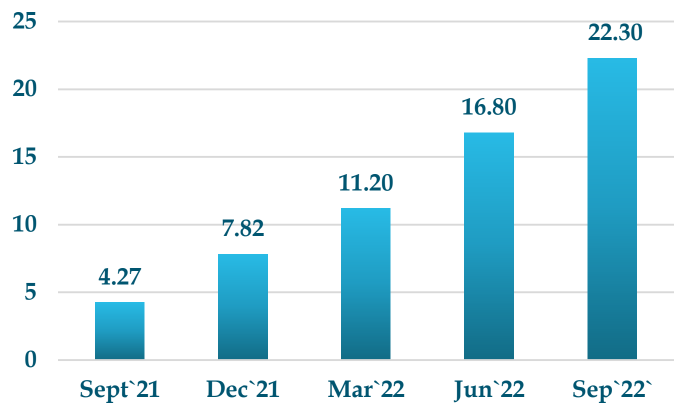
UPI/BHIM Transactions (Lakhs)



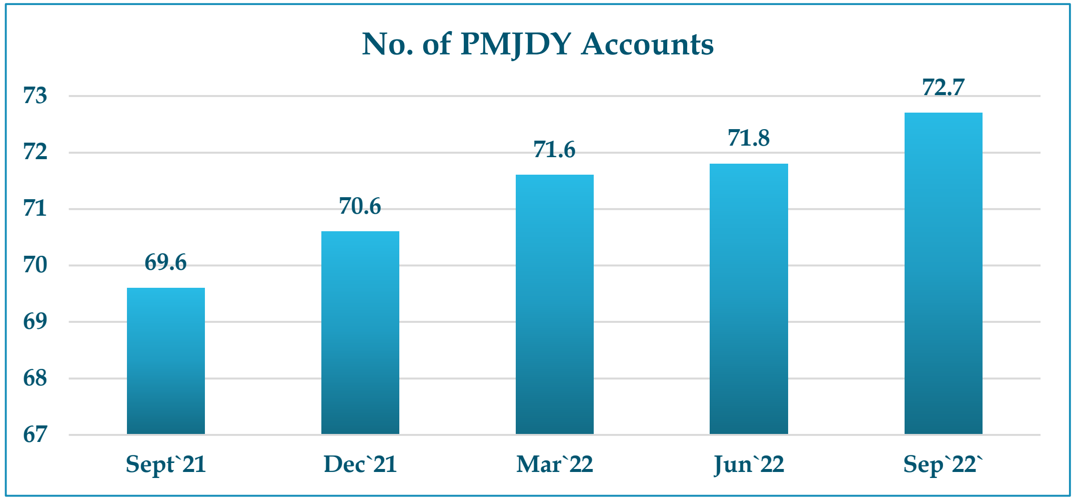
Whats App Onboarding (Lakhs)

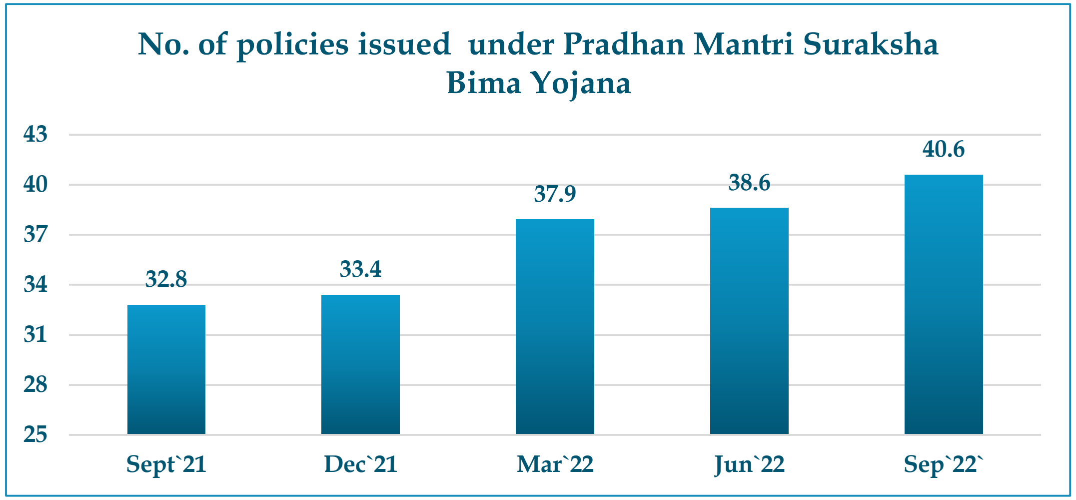


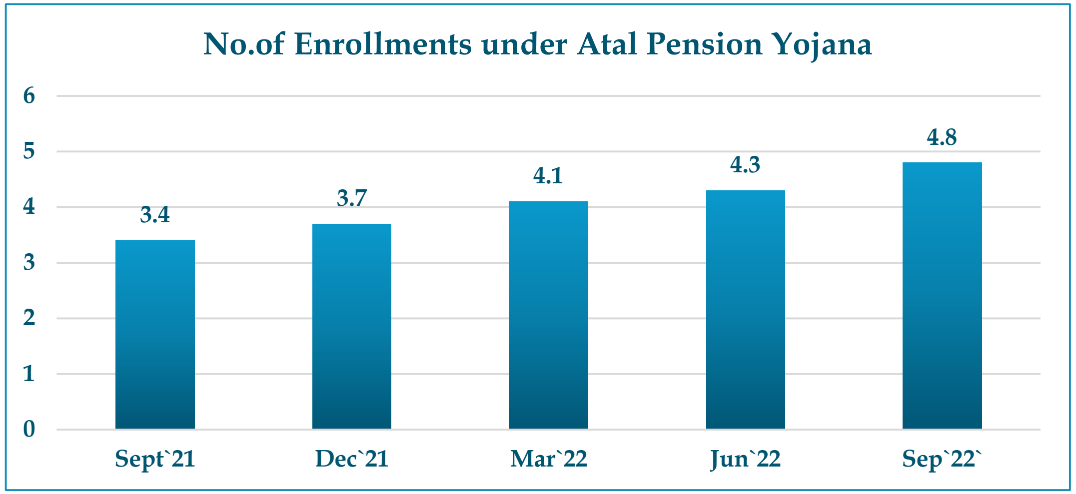
QR Merchant Transaction (Lakhs)

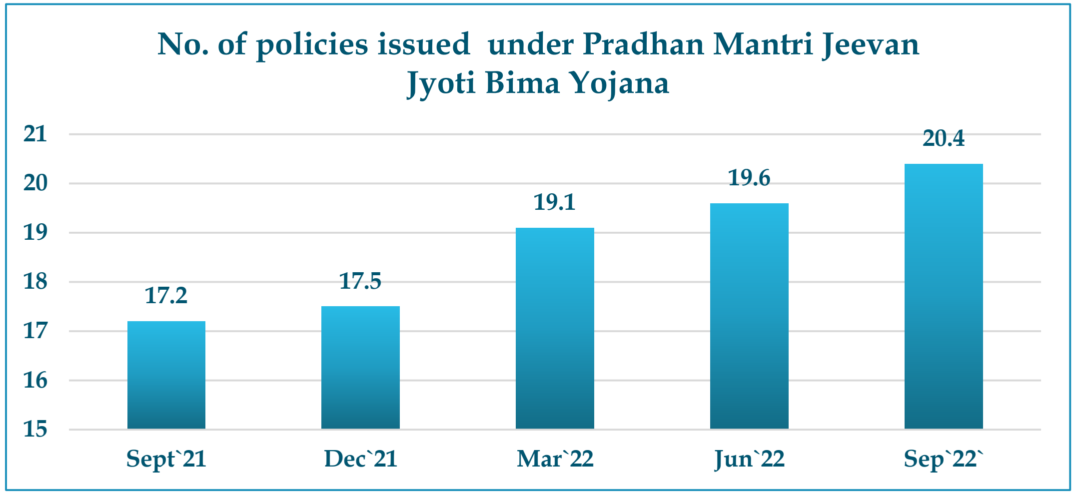


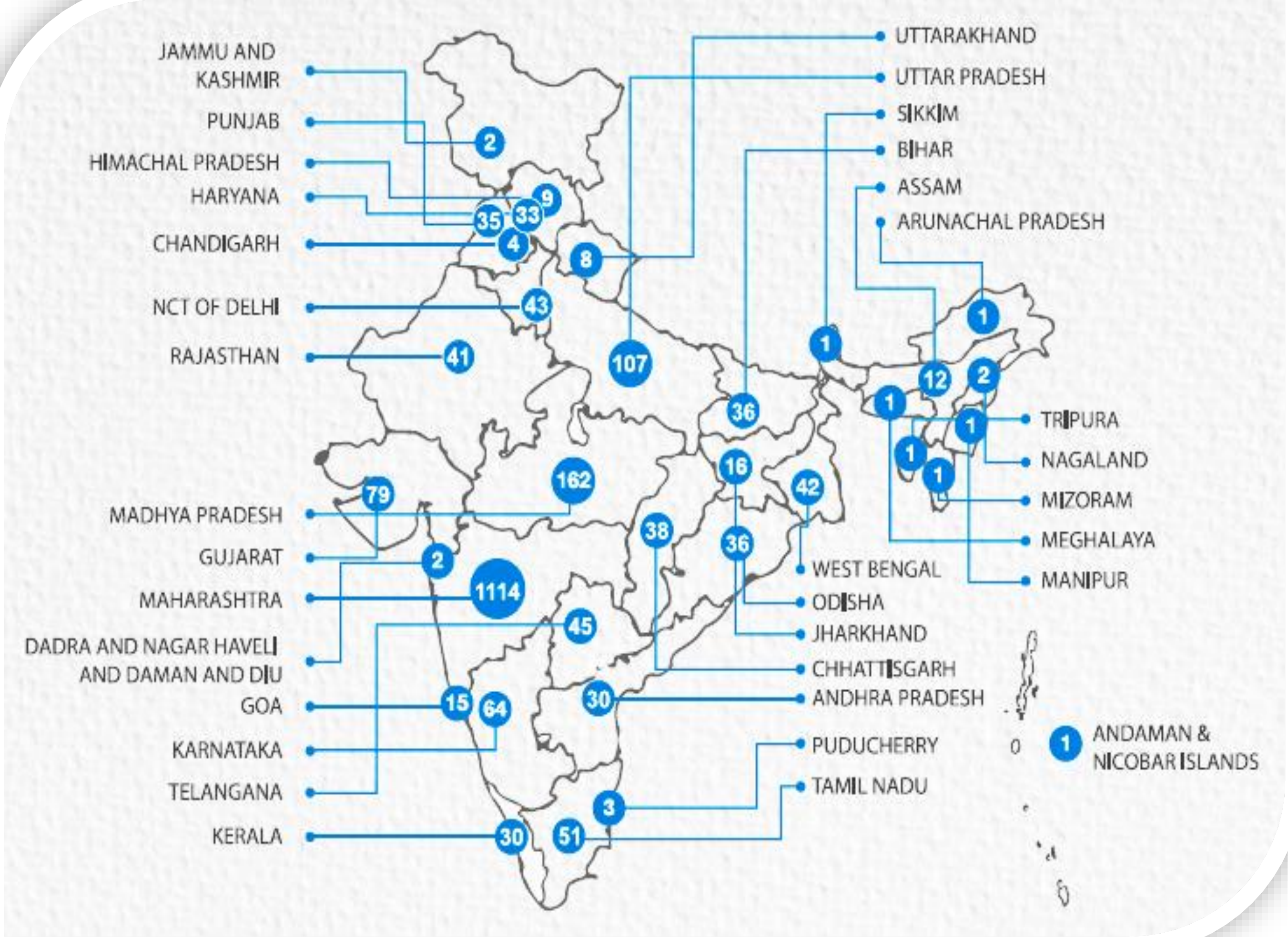
Financial Inclusion (in Lakhs)











Bank has been continuously expanding its presence PAN India.

Category	No. of Branches				
	Sept`21	Dec`21	Mar`22	Jun`22	Sep`22`
Metro	482	486	488	484	488
Urban	401	405	412	419	431
Semi Urban	492	502	511	521	542
Rural	610	611	611	605	605
Total Branches	**1,985**	**2,004**	**2,022**	**2,029**	**2,066**

Environmental, Social & Governance (ESG) Initiatives

01

In an effort to support climate change , the Bank has introduced "Maha Super Green Car Loan scheme" & "Maha Super Green Housing Loan scheme" with a concession of 25 bps & 10 bps in applicable ROI.

02

Sustainable finance for promoting:

- Renewable energy
- Electric vehicles

03

Bank has formulated guidelines to monitor climate risk and it is also working on detailed policy for the same.

04

Bank has installed solar plants at 7 places owned by the bank with an cumulative capacity of 316.48 Kwp, an initiative towards reducing carbon foot print.

05

ROI for finance to SHGs under Day-NRLM as well as other than Day-NRLM has been reduced.


3 EMIs FREE
0 PROCESSING FEE*
MAHA SUPER HOUSING LOAN
LOWEST INTEREST RATE


Mahabank
GOLD LOAN


CREDIT
CARD
PLATINUM
RuPay


MAHA SUPER
CAR LOAN
Drive your dream car with
the lowest interest car loan
ATTRACTIVE Rate of Interest
QUICK PROCESSING
NO PREPAYMENT CHARGES
LONGER REPAYMENT PERIOD


MSME LOANS


Know Your Balance
Get Mini Statement
Know Cheque Status
Request Cheque Book
Know Your CIF
MAHABANK
WHATSAPP BANKING
7066036640


CHATBOT
BoMy
Chat Bot


Online Loans
Apply Digitally

National MSME Awards 2022
at the hands of Hon'ble Prime Minister, Shri Narendra Modi.

Best Nationalized Bank in Agriculture Finance award at the hands of Shri Bhagwat Karad, Hon'ble MoS Finance, Govt. of India at the BFSL Summit and Awards ceremony.

'Best Bank 2021' Award at the hands of Shri. P Rajeeve, Hon'ble Minister for Industries and Commerce, Government of Kerala

Agri Infra Fund Award'
under
'Target Achievers Category' at the hands of Shri Narendra Singh Tomar, Hon'ble Union Cabinet Minister of Agriculture

"Best Innovative Bank -Runner up" and the "Best Bank for Implementing COVID Related Govt Schemes - Runner up" under Public Sector Category, in MSME Banking Excellence Awards, 2021, by Chamber of Indian Micro Small and Medium Enterprises.

Award for Outstanding performance in SHG credit linkage for FY 2021-22

'EASE'
2nd Runner up Award from DFS & IBA under AP for Smart Lending for Aspiring India

In the 75 Years' Milestone Felicitation for Amrit Mahaotsav, Bank was awarded a Special Trophy as Lead Performer at **"Dun & Bradstreet PSU & Government Summit 2022" held on 29 Sept. 2022**

'Kirti Puraskar'
(The Highest Honor of Official Language) for the year 2021-22 by the Ministry of Home Affairs, GOI, for excellent implementation of Official Languaage.

Azadi Ka Amrit Mahotsav

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम

एक परिवार एक बैंक

THANK YOU

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