



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/80/2025-26

Date: 18th August, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 and 51 of SEBI (LODR) Regulations, 2015- Bank of Maharashtra and SBI Card Forms Partnership, launch co-branded Credit Card

Pursuant to Regulation 30 and 51 of SEBI (LODR) Regulations, 2015, we attach herewith the copy of press release titled "**Bank of Maharashtra and SBI Card Forms Partnership; Launch Bank of Maharashtra SBI Card.**"

This strategic partnership with SBI Card is in line with our digital and customer-centric transformation journey. The Bank of Maharashtra - SBI Card will allow our customers to access a world-class credit card platform backed by the strong brand equity of both organizations.

This is for your information and records and this intimation shall also be hosted on the Bank's website www.bankofmaharashtra.in.

Thanking you,

Yours faithfully,
For Bank of Maharashtra

(Vishal Sethia)
Company Secretary & Compliance Officer

Encl : As above



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Press Release

Bank of Maharashtra and SBI Card Forms Partnership; Launch Bank of Maharashtra SBI Card

Pune/Gurugram, 18 August 2025: Bank of Maharashtra, one of India's leading public sector banks, and SBI Card, India's largest pure-play credit card issuer, today jointly announced the launch of a co-branded credit card - Bank of Maharashtra SBI Card. This one-of-its-kind co-branded credit card has been designed to provide a premium and highly rewarding shopping experience for discerning customers across segments. The Bank of Maharashtra SBI Card has been launched in three variants, Bank of Maharashtra SBI Card ELITE, Bank of Maharashtra SBI Card PRIME, and Bank of Maharashtra SimplySAVE SBI Card. This partnership aims to provide enhanced value and convenience, catering to the diverse lifestyle and evolving needs of the customers across the country.

The Bank of Maharashtra SBI Card will combine the trust and extensive reach of Bank of Maharashtra with the digital-first capabilities and robust value propositions of SBI Card. The co-branded credit card offers a host of compelling benefits, including accelerated reward points, fuel surcharge waiver, utility bill payments, exclusive discounts on travel, dining, shopping, and contactless payment capabilities for a seamless payment experience.

Shri Nidhu Saxena, Managing Director & CEO, Bank of Maharashtra, said, *"This strategic partnership with SBI Card is in line with our digital and customer-centric transformation journey. The Bank of Maharashtra - SBI Card will allow our customers to access a world-class credit card platform backed by the strong brand equity of both organizations. We are confident that this collaboration will deepen customer engagement and enhance value."*

Ms. Salila Pande, MD & CEO, SBI Card, stated, *"Driven by customer-centricity, at SBI Card, we are constantly exploring strategic collaborations that enhance value for customers and strengthen our portfolio. Launch of the Bank of Maharashtra SBI Card in partnership with Bank of Maharashtra is one more step in this direction. We are confident that customers will immensely benefit from this co-branded credit card that is designed to offer rewarding experiences and value every time they transact."*

The credit card will be available on RuPay as well as VISA payment platforms and will be accepted across millions of merchant outlets globally. Customers can apply for the credit card through Bank of Maharashtra branches.

This partnership marks a significant milestone in the financial ecosystem by leveraging the synergies of a large public sector bank and the largest pure-play credit card issuer to drive financial inclusion and digital payments.

Restricted



Key Highlights: Bank of Maharashtra SBI Card

Key Benefits	Bank of Maharashtra SBI Card ELITE	Bank of Maharashtra SBI Card PRIME	Bank of Maharashtra SimplySAVE SBI Card
Welcome Benefit	E-Gift voucher worth ₹5,000, applicable on platforms: Yatra, Hush Puppies, Bata, Pantaloons, Aditya Birla Fashion, and Shoppers Stop	E-Gift voucher worth ₹3000, applicable on platforms: Yatra, Hush Puppies, Bata, Pantaloons, Aditya Birla Fashion, and Shoppers Stop	NA
Rewards Benefit	Avail 5X reward points on dining, departmental stores & grocery spends	Avail 10 reward points per ₹100 spent on departmental stores, groceries, dining & movie spends	Avail 10X reward points on dining, grocery, movie & departmental store spends
	Earn 2 reward points per ₹100 on all other spends, except fuel	Earn 20 reward points per ₹100 spent on birthday & standing instructions on utility bill payments	1 reward point on every ₹150 on all other category spends
		Earn 2 reward points per ₹100 on all other spends	
Milestone Benefit	Earn up to 50,000 bonus reward points worth ₹12,500 annually	Pizza Hut E- Gift voucher worth ₹1,000 on achieving spends of ₹50,000 in a calendar quarter	Spend based reversal of annual fee on achieving spends of ₹1 lakh
	Earn 10,000 bonus reward points on achieving annual spends of ₹3 lakhs and ₹4 lakhs	E-Gift voucher worth ₹7,000 from Yatra.com, Pantaloons on achieving annual spends of ₹5 lakhs	
	Earn 15,000 bonus reward points on achieving annual spends of ₹5 lakhs and ₹8 lakhs	Waiver of renewal fee on annual spends of ₹3 lakhs	
	Spend based reversal of annual fee on spends of ₹10 lakhs		
Other Benefit	Free movie tickets worth ₹6,000 annually	NA	NA
Airport Lounge Benefit	Complimentary membership of Priority Pass Program worth USD 99	Complimentary membership of Priority Pass Program worth USD 99	NA
	6 complimentary international airport lounge visits per year	4 complimentary international airport lounge visits per year (max. 2 visits per quarter)	
	2 complimentary domestic airport lounge visits every quarter	2 complimentary domestic airport lounge visits every quarter	



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Fuel Surcharge Waiver	1% fuel surcharge waiver, maximum surcharge waiver of ₹250 per month, in a statement cycle	1% fuel surcharge waiver, maximum surcharge waiver of ₹250 per month, in a statement cycle	1% fuel surcharge waiver, maximum surcharge waiver ₹100 per month, in a statement cycle
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About Bank of Maharashtra

Established in 1935, Bank of Maharashtra is a leading public sector bank with a proud legacy of over 90 years in the Indian banking sector. With a strong Pan-India presence, the Bank continues to expand its horizons and has recently marked its global footprint with the launch of its first international branch at GIFT City, Gujarat.

Serving over 3 crore satisfied customers, Bank of Maharashtra offers a comprehensive range of banking products and services tailored to meet the evolving financial needs of individuals, businesses, and institutions. As of 30th June 2025, the Bank's total business has crossed ₹5.46 lakh crore, underscoring its robust performance and strong financial fundamentals. As a tech-savvy, digital-first bank, Bank of Maharashtra is committed to innovation and delivering seamless, secure, and customer-centric banking experiences through its advanced digital platforms. Rooted in trust and powered by technology, Bank of Maharashtra remains dedicated to driving inclusive growth and empowering communities across the nation and beyond.

For more information, please visit the Bank's website at <https://bankofmaharashtra.in/>

For further press queries please contact: cmmedia@mahabank.co.in

About SBI Card

SBI Cards and Payment Services Limited ('SBI Card') is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnership cards along with corporate cards covering all major cardholder' segments in terms of income profile and lifestyle. The brand has a wide base of over 20 MM+ cards in force as of June 2025. SBI Card has a diversified customer acquisition network that enables the organisation to engage prospective customers across multiple channels. SBI Card is a technology driven company. The Company is listed on National Stock Exchange of India Ltd. ("NSE") and BSE Ltd.('BSE').

P.S. The brand name of the company is '**SBI Card**', and it is registered in the name of '**SBI Cards and Payment Services Limited**'. The company is trading under the entity name '**SBICARD**' on stock exchanges.

For further press queries please contact:

SBI Card

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