

Bank of Maharashtra celebrates 85th Foundation Day with its Customers

Pune, September 17, 2019: Bank of Maharashtra, one of the premier public sector banks in the country, celebrated its 85th Foundation Day at its Head Office in Pune on 16th September, 2019. The bank has grown to a strength of 1832 branches, 1860 ATMs and over 2.7 crore customers across the country. The event was graced by eminent industrialists and distinguished dignitaries from different walks of life. Eminent cricket personality Padma Bhushan Shri Chandu Borde was also felicitated being Bank's old & loyal customer along with many others.

Speaking on the occasion, Shri A S Rajeev, Managing Director & CEO, Bank of Maharashtra outlined the history and growth of the bank, saluted the bank's founders and thanked employees and customers for their relentless support and belief in the institution. He added, "Bank of Maharashtra has strived to provide banking solutions to all, working towards becoming a one-stop solution and a financial supermarket for everyone. In our 85th year of existence, we will focus on improving and strengthening our credit delivery mechanisms, promoting effective banking operations and customer oriented banking products. Mr. Rajeev stated that Bank has shown profits in the last two quarters and on course to achieving unprecedented heights based on the love and appreciation of its customers and staff members.

Addressing the gathering Shri A C Rout, Executive Director of the Bank said, "Bank of Maharashtra's contribution to the growth of the State of Maharashtra and the country is highly commendable. He highlighted the Indian banking scenario Its past present and future.

Shri Hemant Tamta, Executive Director, Bank of Maharashtra stated that we need to focus on our core strengths i.e. loyal customer base to augment CASA growth and RAM (Retail, Agriculture & MSME) advances, young staff strength and well spread branch network throughout the country to increase our profitability & providing better and improved customer services to our customers.

On this occasion Bank launched its revamped website www.bankofmaharashtra.in & Brand Jingle for corporate usage.

At the event, Shri A S Rajeev, Managing Director & CEO felicitated the Students of 10th and 12th Class, by conferring Maha-Medhavi Puraskar. This year the students who were studying at Schools run by PMC are specifically felicitated with cash prizes. The principles of these schools were also felicitated.

Shri M.G.Mahabaleshwarkar, General Manager Resources Planning welcomed the gathering and the vote of thanks was proposed by Shri P.R.Khatavkar, General Manager Pune City Zone

Dr. Rahul Joshi and His team enthralled the audience by their mesmerizing performance.

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Photo Caption: Shri A S Rajeev, Managing Director & CEO, Bank of Maharashtra conferred 'Maha-Medhavi Puraskar' to the meritorious student from school run by PMC on its 85th Foundation Day Function. Shri A C Rout & Shri Hemant Tamta, Executive Directors, Bank of Maharashtra are also seen in the photo.

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Notes to Editor:

About Bank of Maharashtra

Bank of Maharashtra ("The Bank") is a premier Bank in the country, with a network of 1832 branches and 1860 ATMs in 29 states and 5 Union Territories. The Bank has a customer base of more than 27 million with the state-of-the-art technology in enhancing customer convenience through Internet Banking, Mobile Banking etc.

The Bank is the convener of State Level Bankers' Committee for the State of Maharashtra.

The Bank has established Seven Mahabank Self Employment Training Institutes (MSETI) for providing training to rural youth and women to enable them to acquire skills for self-employment through small business enterprises. Mahabank Agricultural Research and Rural Development Foundation (MARDEF) Trust is established by the Bank, it undertakes various projects for development of agricultural activities & village improvement programs for farmers on various subjects in agriculture.

Gramin Mahila Va Balak Vikas Mandal (GMVBVM), a NGO formed by the Bank and National Institute of Bank Management is actively involved in formation, nurturing, training and ensuring linkage of SHGs to Bank Credit. The Bank has also opened Financial Literacy Centers in Seven Lead Districts of Maharashtra State for creating awareness about banking schemes.

Maharashtra Executor & Trustee Company Pvt. Ltd. (METCO), a subsidiary of the Bank was established in 1946 with an aim to provide services auxiliary to banking.

The Bank has also sponsored Maharashtra Gramin Bank (MGB), a Regional Rural Bank in Maharashtra State.

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