



Bank of Maharashtra

(H.O. "Lokmangal", 1501, Shivajinagar, Pune 411005.)

INDORE ZONE

Zonal Office: Maharashtra Sahitya Sabha Bhavan
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PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER SARFAESI ACT, 2002 r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

S.No	Branch and Name of the Account	Description of the property & Property Owner	Reserve Price		A/c for depositing EMD Amt	Date & Time of Inspection the Property	Outstanding Dues for Recovery of which property are being sold	Date & Time of E-Auction
			EMD Amt	Bid Increase Amt				
1	Lokmanya Nagar Indore M/s Surya Timber Mart Prop. Shri Dana Bhai Patel	Land and Building situate being and lying at Northern Part of M.H.No. 125/1, Labaria Bheru, GNT Market, Indore, in the name of Shri Dana Bhai Patel and Shri Mohan Bhai Patel, admeasuring area 9954 Sq Ft, bounded as follows: East: Coal Depot, West: Road and durga Saw Mill North: Vishwakarma Timber Merchant South: Remaining Part of this plot	Rs. 2. 98 Cr		A/c No 60246199938 A/c Name M/s Surya Timber Branch M.G.Road IFSC Code MAHB0000106	27.05.2016 11 AM to 2 PM	Rs. 1774661/- (Short Term Loan) + Rs.18230537/- (CC) = Total Rs. 20005198/- plus unapplied interest w.e.f. 30/09/2015 plus other charges	30.05.2016 11:00 am to 02:00 pm with unlimited extension of 5 min each
			Rs. 29.80 lacs		M/s Sogani tiles Branch M.G.Road IFSC Code MAHB0000106			
			Rs. 5000/-					
2	Lokmanya Nagar Indore M/s Sogani Tiles Prop. Mr Swapnish Sogani	1. Apartment No 204, Prince Plaza, Plot No 11-C, Scheme No 47, Sapna Sangita Road Indore, in the name of Mr Swapnish Sogani, admeasuring area 815 Sq Ft, bounded as follows: East: Plot No 32, West : Open Space North: Road, South: Flat No 203 2. Shop No 3 at Northern Part Plot No 279, Sudama Nagar, Indore, in the name of Mrs. Shashiprabha Sogani and Mr. Piyush Sogani, admeasuring area 96 Sq Ft, bounded as follows: East: Shop No 4, West : Shop No 2 North: Road, South: other house	67.85 Lacs		A/c No 60246199836 A/c Name M/s Sogani tiles Branch M.G.Road IFSC Code MAHB0000106	27.05.2016 11 AM to 2 PM	Rs. 4043662/- plus unapplied interest Rs. 305450/- plus future interest w.e.f. 30/06/2015 plus other charges	30.05.2016 11:00 am to 02:00 pm with unlimited extension of 5 min each
			Rs. 6.78 lacs					
			Rs. 5000/-					
			Rs. 7.29 Lacs					
			Rs. 0.72 lacs					
			Rs. 5000/-					



3	M.G. Road Indore M/s Harsh Detergent Prop. Shri Gautam s/o Hiralar Chajed(Jain)	Plot of land 0.111Hec out of the plot & land bearing No. S. No. 607/1/3/3, Patwari Halka No. 3, at Village Jambudi Hapsi, Tehsil & Dist Indore in the name of Shri Gautam Hiralar Chajed (Jain), admeasuring area 12000 sq ft., bounded as follows: East: Remaining part of the land, West: Road North: Road, South: Land of Shri Pankaj Sharma	Rs. 41.62 Lacs 4.16 Lacs Rs. 5000/-	A/c No 60246200004 A/c Name M/s Harsh Detergent Branch M.G.Road IFSC Code MAHB0000106	27.05.2016 11 AM to 2 PM	Rs. 3336084.34/- plus unapplied interest @ 14.25% p.a. from 1.04.2014 plus other charges	30.05.2016 11:00 am to 02:00 pm with unlimited extension of 5 min each
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IMPORTANT TERMS & CONDITIONS:

- The properties are being held on "AS IS WHERE IS BASIS" and the E-Auction will be conducted "ONLINE". The auctions will be conducted through the Bank's approved service provider **M/S. Atishya Technologies Pvt. Ltd.** at the web portal <https://eauction.npasource.com> Please visit <http://bankofmaharashtra.in/> and <http://tenders.gov.in/> for E-Auction Tender Documents containing online E-Auction bid form, declaration, general Terms and Conditions of online auction sale. For details in this regard, kindly contact **1. Mr. Achal Akhil Tirkey- +91-9827132997**(For Property Information & Investor Queries) **2. Miss Prachi Trivedi - +91 79 4005 2320** (For Technical Queries & Bidding Help) Email: achal@npasource.com; atishya@npasource.com;
- To the best of knowledge and information of the Authorized Officers, There are no encumbrances on the properties. However, the intending bidders should make their own independent enquiries regarding the encumbrances, Title of the property put on auction and claims/ rights / dues/ affecting the property, prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- The intending purchasers / bidders are required to deposit EMD amount either through NEFT/RTGS in the Account No's mentioned above or by the way of demand draft drawn in favor of Bank of Maharashtra PROPERTY LOT NO. 1 & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, Payable at Indore.
- Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by Service Provider M/S. Atishya Technologies Pvt. Ltd may be conveyed through e-mail ONLY.
- The intending bidders should submit the evidence for EMD deposit like UTR no. along with Request Letter for participation in the E-Auction, and self attested copies of (i) Proof of Identification (KYC) viz, Voter ID card / Driving license / Passport etc(ii) Current Address - Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact no. (Mobile/Landline) of the bidder etc. to the Authorized Officer of Bank of Maharashtra, Zonal Office, Maharashtra Sahitya Sabha Bhavan 688, M.G.Road, Indore 452007 (M.P) by 28.05.2016, Time upto 5:30 p.m. Scanned copies of the original of these documents will also be submitted to email marc_ind@mahabank.co.in and legal_ind@mahabank.co.in
- Names of the Eligible Bidders, will be identified by the Bank of Maharashtra Branch to participate in online e-auction on the portal <https://eauction.npasource.com> Service Provider M/S. Atishya Technologies Pvt. Ltd will provide user ID and Password after due verification of PAN of the Eligible Bidders.
- It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.



8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained part sale consideration and the EMD of unsuccessful bidders shall be returned. The Earnest money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price immediately on acceptance of the bid price by the Authorized officer and the balance on the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and defaulting bidders shall have no claim /right in respect of property / amount.
9. The prospective qualified bidders may avail online training on e-Auction from Service Provider M/S. Atishya Technologies Pvt. Ltd prior to the date of e-Auction. Neither the Authorized Officer nor the Bank of Maharashtra, nor Service Provider M/S. Atishya Technologies Pvt. Ltd will be held responsible for any internet, network problem/ Power failure/ any other technical lapses / Failures etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
10. The purchaser shall bear the applicable stamp duties/ additional stamp duty / transfer charges fee etc. and also all the statutory / non statutory dues, taxes rate assessment charges, fees etc. owing to anybody.
11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason thereof.
12. The Sale Certificate will be issued in the Name of the purchaser(s) / applicants(s) only and will not be issued in any other name(s).
13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantor are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 28.04.2016
Place: Indore.



Chief Manager & Authorized Officer
Bank of Maharashtra