



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक



AX1/ISD/STEX/2024-25

Date: 16th. August 2024

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Reserve Bank of India (RBI) vide its letter dated 16th August 2024 has imposed a monetary penalty of ₹ 1,27,20,000/- (Rupees One crore and Twenty Seven Lakhs Twenty Thousand only) for non-compliance with certain directions issued by RBI on Loan System for Delivery of Bank Credit, Cyber Security Framework in Banks and Know Your Customer. The Penalty has been imposed by RBI on the Bank in exercise of the powers conferred under section 47A (1)(c) read with sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.

Bank has initiated necessary preventive measures / comprehensive actions to avoid such recurrence in future.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(V P Srivastava)
Chief Financial Officer