



# Bank of Maharashtra

(A Govt. of India Enterprise)  
www.bankofmaharashtra.in

Gautam Nagar Branch Bhopal  
Tel.: 0755-2584649, 2583677

## PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

### Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002

Whereas, the Authorized Officer of Bank of Maharashtra had taken possession of the following property pursuant to the notice issued under Sec 13(2), 13(4) of SARFAESI Act 2002 & under rule 8 & 9 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Rules, 2002 in the following loan account(s) with a right to sell the same on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" to realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.bankeauctions.com>.

**Property Inspection Date** : 06.03.2015 10.00 a.m. to 5 p.m.  
**Last Date of Submission of online Bid** : 12.03.2015 before 5.00 p.m.  
**Date, Time of E-auction** : 16.03.2015 12.00 p.m. to 2.00 p.m.

Name of Branch Bank of Maharashtra, Gautam Nagar, Bhopal Tel.: 0755-2583677, 2584649

Sr. No.	Name & address of borrowers & Guarantor (s)	Details of Property & Property Owner	Reserve Price	Outstanding Amt.
			EMD	
1.	<b>M/s Alok Chem Tech</b> <b>Prop. Shri Prem Chawla S/o Shri Subhash Chawla</b> Address: G 2/161, Gulmohar Colony, Bhopal (M.P.) <b>Corporate Off.:</b> E-2/133, Arera Colony, Bhopal <b>Guarantor : (1) Shri Prem Chawla S/o Shri Subhash Chawla (2) Smt. Sudhesh Chawla W/o Shri Subhash Chawla,</b> <b>Address :</b> G-2/161, Gulmohar Colony, Bhopal <b>(3) Smt. Sarita Chawla W/o Shri Prem Chawla</b> Address: Plot No. 120, New Industrial Area-II, Mandideep, Dist. Raisen (M.P.) <b>Corporate Off. :</b> E-2/133, Arera Colony, Bhopal,	Equitable Mortgage of House No. 506, Sector 12, Friends Sehkarı Awas Samity, Vasundhara, Gaziabad, <b>Boundaries :</b> East :- Plot No. 12/505, West :- Plot No. 12/507, North : Plot No. 12/525, South : Road;	₹ <b>153</b> Lacs	Out standing amount as on 26-07-2014 ₹ <b>34858430/-</b> + Interest & Other charges
			₹ <b>15.30</b> Lacs	Demand Notice Dt. 28-07-2014 Possession Date 09-02-2015

### Terms & Conditions :

- The auctions sale will be 'online e-auction' bidding through website <https://www.bankeauctions.com> on 16-03-2015 between 12.00 PM to 2.00 PM as per (IST) with unlimited extensions of 5 minutes each.
- Intending bidder shall hold a valid Digital Signature Certificate and e-mail address for details with regard to digital signature. Please contact Bank's approved service provider **M/s C1 India Pvt. Ltd**, C-104, Sector-2, Noida (UP) 201301, Contact No. 0120-4888888, **Shri Danish Mueen-Cell No. 08305675610** E mail : [support@bankeauctions.com](mailto:support@bankeauctions.com)
- Bidders are advised to go through the website <https://www.bankeauctions.com> or website : [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings.
- Prospective bidders may avail online training on e-auction from M/s C1 India Pvt. Ltd.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/ NEFT Fund transfer to the Credit of Account Number **60123287328**, Bank of Maharashtra, **Gautam Nagar Branch, IFSC Code No. MAHB0000946. Contact : 0755-2584649, 2583677**
- A copy of the bid form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, **Bank of Maharashtra, Gautam Nagar Branch Bhopal** on or before **5:00 P.M. of 12.03.2015 (72 hours before the E auction)**
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 50,000/- .
- If the final offer is accepted by the Authorised Officer, the successful bidder who has offered the highest purchase price in the bid has to pay an amount equivalent to 25% of the bid amount (inclusive of EMD) immediately on the same day to the Authorised Officer failing which the EMD shall be forfeited and the property shall forthwith be sold again. The successful bidder will pay the remaining 75% of the bid amount on or before the 15th day of confirmation of sale in the same mode as stipulated in point No.6
- In default of payment within the period mentioned in Point No.9 the deposit shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/ postpone/ cancel the sale, modify any terms and conditions of the sale without any prior notice and assigning any reasons thereof.

Date : 12-02-2015

Place : Bhopal

Authorised Officer  
Bank of Maharashtra