

NOTICE PUBLISHED IN INDIAN EXPRESS, LOKSATTA, NAVBHARAT (MUMBAI ED.), BUSINESS STANDARD (PUNE ED.) & PUDHARI (SATARA ED.) DT. 7TH NOVEMBER, 2013.



बँके ऑफ महाराष्ट्र
Bank of Maharashtra
A GOVT. OF INDIA UNDERTAKING

एक पब्लिक एक्सेस

MUMBAI SUBURB ZONAL OFFICE:
632, "Yashomangal" Gandhi Nagar, Bandra (E), Mumbai - 400 051.
Phone No. 26406722 (Dir) 26444447 / 8 / 9 Fax- 26444446
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PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 R/W SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" under rules 8 & 9 of the said Act, through online public auction (E auction).

Borrower's & Guarantor's Name with concerned Branch	Outstanding Amount Total Due + Interest (As on 31.10.2013)	Description of the Property	Date & Time of Inspection of the Property	Last date for submission of online Bid	Date & Time of E-Auction	Reserve Price	EMD
Borrower: M/s Sequoia Marketing Pvt. Ltd. Guarantor: 1. Mr Satish K. Ganorkar, 2. Late Subhash V. Gokhale Branch: Matunga	Ledger Balance: Rs. 3,43,79,808.43 Interest: Rs. 1,66,34,224.00 Plus further interest from 01.11.2013, cost & expenses.	LOT NO. 1: Flat No. B-106, 1 st Floor, Poonam Apartment CHS Ltd., Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai- 400028 Total Area: 875 sq. ft. built up	26.11.2013 From 10:30 a.m. to 4:30 p.m.	07.12.2013	12.12.2013 from 10:30 a.m. to 11:30 a.m.	Rs. 290.00 Lacs	Rs. 29.00 Lacs
Borrower: Zentrum & Makers Management Pvt. Ltd. Guarantor/Mortgagor: For Short Term Loan: 1. Mr. Abhijit Chowdhury, 2. Ms. Rituparna Chowdhury, 3. Mr. Rakesh Saigal For Cash Credit: 4. Mr. Balwantrao Shankar Yadav Branch: Corporate Finance	Short Term Loan Facility: Ledger Balance: Rs. 5,00,00,000.00 Interest: Rs. 99,30,914.00 Cash Credit facility: Ledger Balance: Rs. 4,85,98,645.00 Interest: Rs. 94,06,633.00 Plus further interest from 01.11.2013, cost & expenses.	LOT NO. 2:* Plot No L-81, Additional MIDC, Satara, Village-Kodoli, Dist. Satara-415004 including office building Gr. Floor + 1 & Industrial Shed including Transformer & electrification. Total Area: Plot- 1500 sq. mtr. out of which built up area is 7568 sq. ft. including office building Gr. Floor + 1 & Industrial Shed.	28.11.2013 From 12:30 p.m. to 4:30 p.m.	07.12.2013	12.12.2013 from 12:30 p.m. to 1:30 p.m.	Rs. 86.00 Lacs	Rs. 8.60 Lacs
		LOT NO. 3:** Plant & Machinery	28.11.2013 From 12:30 p.m. to 4:30 p.m.	07.12.2013	12.12.2013 from 2:00 p.m. to 3:00 p.m.	Rs. 20.00 Lacs	Rs. 2.00 Lacs
		LOT NO. 4: Shop No. 1C, Ground Floor, Shivanjali Co. Op. Housing Society, 35, Dr. Ambedkar Road, Khar (W), Mumbai- 400052. Area: 850 sq. ft. Built up	26.11.2013 From 10:30 a.m. to 4:30 p.m.	07.12.2013	12.12.2013 from 4:00 p.m. to 5:00 p.m.	Rs. 400.00 Lacs	Rs. 40.00 Lacs

NOTE: ALL THE PROPERTIES ARE IN PHYSICAL POSSESSION OF THE BANK AND READY TO HANDOVER IMMEDIATELY.

* Sales Tax of Rs. 21,28,631 (Rupees Twenty one lacs, twenty eight thousand six hundred thirty one only) plus further applicable interest is due on the property mentioned in LOT NO. 2 hereinabove as first charge. The said Sales Tax dues shall be borne by the successful bidder.

** The details of Plant & Machinery mentioned in LOT NO. 3 hereinabove can be obtained from the Authorised Officer.

IMPORTANT TERMS & CONDITIONS:

- The auction sale will be On line E-Auction / Bidding through website <https://eauction.npasource.com/BOM> on date and time above mentioned with unlimited extensions of 5 minutes duration each.
- Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. Atishya Technologies Private Ltd., 14, Centre Point, 1st Floor, Centre-1 Building, World Trade Centre, Cuffe Parade, Mumbai- 400005. Tel. +91 22 66387366; Mob. +91 84519 49666 +91 9998021620 (Contact person: Mr. Anand Bhushan, Senior Manager); E-mail: anandb@npasource.com, atishya@npasource.com.
- For detailed terms and conditions of auction sale & E-auction Bid Form, the Bidders are advised to go through the tender documents and visit website <https://eauction.npasource.com/BOM> or www.bankofmaharashtra.in before submitting their bids and participating in the E-auction.
- Prospective bidders may avail online training on e-auction from M/s. Atishya Technologies Private Ltd.
- Tender shall be submitted online only in the prescribed format with relevant details, as available in the website <https://eauction.npasource.com/BOM> from date of publication till 07.12.2013.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of Account No. 60118198172, Bank of Maharashtra, Corporate Finance Branch, IFSC code: MAHB0001504 favouring "Authorised Officer (E-Auction Account)" before submitting the tender online.
- A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No./Journal No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra Suburb Zonal Office, 632, Yashomangal, Gandhinagar, Bandra (E), Mumbai- 400051, so as to reach on or before 11.12.2013 by 5:00 p.m.
- The bid price to be submitted shall be equal to and/or above the Reserve Price and bidders shall improve their further offers in such multiples as mentioned against each property in the above referred website.
- The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid) immediately (or following day in case business hours is closed on the day of Auction) on closure of the e-auction sale proceedings in the mode stipulated in clause 6 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
- The EMD of the unsuccessful bidders will be refunded within 15 days of the closure of the e-auction sale without any interest thereon.
- The Bank shall not be liable to pay any interest on deposited amount, in case of any delay in issue of confirmation of sale/sale certificate by virtue of any Court order.
- The Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or any one else in respect of the properties under E-auction. Bidders are advised to get proper details in this regard at their end.
- The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / modify any terms and conditions of the sale without any prior notice and assigning any reason.
- This is also a notice to the borrower/guarantors of the said loan about holding of e-auction sale on the above mentioned date if the dues are not repaid in full before the date of e-auction.

Date : 07/11/2013
Place: Mumbai

Sd/-
Authorized Officer
Bank of Maharashtra, Mumbai Suburb Zone, Mumbai