



PRESS RELEASE

Bank of Maharashtra celebrates 87th Business Commencement Day, Launches Slew of Digital products & Services

Pune, February 09, 2022: Bank of Maharashtra (BoM), a premier public sector bank in the country, celebrated its 87th Business commencement Day at its Head Office in Pune on 8th February, 2022 via video conference (VC) and launched slew of Digital products and services. Shri A S Rajeev, Managing Director & CEO, Shri A B Vijayakumar, Shri Asheesh Pandey, Executive Directors along with General Managers were present in the program. Forty Zonal Managers and their Teams across the country were connected in this program.

Shri. A S Rajeev, MD & CEO while addressing the program congratulated all the staff members to enter into the next orbit of banking by becoming a mid-sized bank post Q3 FY-22 results and marks a special occasion as country is celebrating “*Azadi Ka Amrit Mahotsav*”. Shri Rajeev complimented bank staff for continuously performing well while emphasizing on adding fillip to Bank’s digital channels to make them more proficient while meeting the customer’s expectation and adding to their delight. Shri Rajeev expressed his happiness on Bank’s holistic growth which has clocked 35% to 40% outside the state of Maharashtra with a good improvement in Bank’s market share over the period of time.

Shri A.B. Vijayakumar, Executive Director while speaking in the event stressed on the Five –T virtues viz. Trust building with bank’s valued customers and among staff members, Transformation in terms of inculcating proactive mindset, Technology which is the thrust area for bank in its progress, Transparency to be followed in all possible levels and Team work which has to be harnessed in order to make future leaders. Shri Vijayakumar opined Bank apart from being No.1 in terms of business growth is striving to be No.1 in terms of Digital banking and happiness index to set a benchmark in the industry. He further added Govt. security schemes for the economically weaker sections must reach to the last mile to fulfill the aspiration of the nation.

Shri Asheesh Pandey, Executive Director while addressing the event paid tribute to the founder members and complimented the front line staff at the field level for providing uninterrupted banking services during early Covid period. He expressed his gratitude to the Govt., Regulator, esteemed customers and staff members, who made this journey possible. He recounted bank’s momentous journey since Pre-Independence to till day and how Bank of Maharashtra remained as one of the pillar in Nation Building process. Shri Pandey highlighted on strengthening the three major foundation upon which organization runs i.e. People, Process and Technology. He opined Bank is poised

strongly to be more efficient in terms of digital initiatives which is vital in maintaining proper compliance with reduced Turn Around Time for delivery of services.

Bank launched several digital products virtually to strengthen its Digital delivery mechanism which includes Online Locker Application, launch of Insurance Claim Settlement portal, 'Bomy'- a chatbot facility which will be available on the Bank's corporate website to assist Customers with various banking services and products, WhatsApp Banking in Multi-Lingual mode, Digital on-boarding of Gold Loan customers, Digital on-boarding of Loan for Construction of Farm House, Digital on-boarding of Loan for Agriculture Farm Mechanization, Preapproved Loan up to Rs.100 crore to contractors and EPC contactors at the time of sanction of working capital, *Maha Krishi Samridhi Yojana* with Loan facility up to Rs.100 crore for agro / food processing units and Agri. infra projects under cluster approach, Online Mutual Fund, unveiling Digital Information Security Book etc.

The celebration started with garlanding on the Bank's Founder Members Photographs and lightening of the traditional lamp. Shri V.N. Kamble, General Manager, Planning welcomed all the stake holders connected off-line & via on-line mode. The vote of thanks was proposed by Dr. Pradeep Mishra, Deputy General Manager, Resource Planning. The program was presented by Dr. Rajendra Shrivastava, Assistant General Manager, Rajbhasha, Bank of Maharashtra.



In Photo (From left to Right): Shri Asheesh Pandey, Executive Director, Shri. A S Rajeev, MD & CEO and Shri A.B. Vijayakumar, Executive Director, Bank of Maharashtra