

Notification



Head Office, Lokmangal
1501, Shivaji Nagar, Pune 411 005

Recovery Department; (020) 25539884; 9890964924; dgmrecovery@mahabank.co.in;

Notice inviting Quotation for conducting e-auction sale of assets to ARCs / NBFCs / FIs / Banks

Bank of Maharashtra invites Quotation from empanelled e-auction service providers of the Bank of Maharashtra for sale of assets to ARCs/ NBFC/ FIs / Banks through e-auction during Q 3 FY 2017-18.

The process of e-auction may be customized according to Bank's requirement and service provider should have a compatible system of e-auction platform accordingly. (e.g. a. 100 % CASH basis, b. 50% CASH+50% SR basis, c. 15 % CASH+85% SR basis etc.)

Terms of submission of quotation & selection of service provider:

- A. Empanelled e-auction service providers, desirous of providing the requisite service are required to submit their quotation in sealed cover to the undersigned for conducting e-auction for sale of assets to ARCs / NBFCs / FIs / Banks.
- B. The participating Service Provider should possess requisite certification for conduction of e-auction from the competent authorities. Participants who are not in possession of such certificate will not be considered eligible.
- C. The service provider should submit proof of successful conduct of at least two e-auctions of sale of assets by banks to ARC/NBFC/FIs/Banks.
- D. The service provider should give demonstration to bank officials of their on line system of e-auction mode and method of assessing H1 bidder by 16/10/2017 at banks Head Office Pune.
- E. Last date & time of submission of quotation is on 16/10/2017 till 17.30 hours.
- F. Selection of service provider for a tranche of sale to be conducted on or before 31/12/2017 shall be made on the basis of L1 quotation, which shall be opened on 17/10/2017 in presence of participating service providers or their authorized agents.
- G. L1 quotation may be accepted subject to further negotiation with L1 bidder.
- H. Bank reserves the right to reject or accept any quotation received.

Kindly refer to the Bank's Website at www.bankofmaharashtra.in under link "properties / assets for details".

09/10/2017, Pune.




Deputy General Manager (Recovery)