

Thane Zonal Office -

Mahabank Bhavan, B-37, Wagle Ind. Estate, Thane (W) - 400604 Ph : 022-25834596

E-mail: gad_tha@mahabank.co.in

Sale of Vehicles

Bank of Maharashtra intends to sell the following vehicles on "AS IS WHERE IS BASIS". Details are as under:-

WHERE IS BASIS , Details are as uniter.					
SI. No.	Make	Registration No.	Mfg.	Model	Reserve Price (Rs.)
1	Maruti	MH 04 EH 6749	2010	Alto	1,10,000/-
2	Maruti	MH 12 KJ 5391	2013	Swift	2,50,000/-
3	Maruti	MH 12 FP 2023	2009	Alto	90,000/-
4	Tata	MH 04 DR 9025	2008	Indigo	20,000/-

Above mentioned vehicles are available for inspection at the following address:

Bank of Maharashtra, "Mahabank Bhavan", Thane Zonal Office, B-37, Wagle Ind. Estate, Thane (W) - 400604, on any Bank working day from 11/03/2020 to 24/03/2020, between 2.30 AM to 5.00 PM. Last date of submission of offers is 24/03/2020 before 5.30 pm

All the sealed covers containing quotations will be opened on Tuesday, 24/03/2020 at 6.00 p.m. at Zonal Office, Thane

Terms & Conditions:

- Intending Purchaser should submit his offer in sealed cover Superscribed as "Offer for purchase of vehicle." addressed to Zonal Manager, Bank of Maharashtra, "Mahabank Bhavan", Thane Zonal Office, B-37, Wagle Ind. Estate, Thane (W) - 400604. The bidders can apply for all the vehicles or any / few vehicles out of the total four vehicles described above.
- 2) The offer should be specific and with quoting prices specifically against the vehicle Numbers.
- 3) The offer for vehicle should accompany EMD of Rs. 5000/- (for each vehicle) in the form of Demand Draft favoring Bank of Maharashtra payable at Thane.
- 4) The responsibility of Transfer of vehicle lies with the purchaser only.
- 5) The EMD will be forfeited if the purchaser fails to pay the amount quoted for the vehicle within 7 days from the date of acceptance of the offer.
- 6) EMD will be refunded to the purchaser of the vehicle after completion of process of transfer of the vehicle i.e on submission of document proof of the transfer of the vehicle in the purchaser's name.
- 7) The Bank will be the sole owner for any refund of amount from RTO.
- 8) Bank reserves the right to reject any or all applications without assigning any reasons.
- 9) The vehicles shall be handed over to the buyer only after it is registered in the name of the buyer by RTO and documents to this effect are submitted to Bank of Maharashtra, Zonal Office Thane.

10) Vehicles will not be disposed of below the Reserve Price.

Date: 11/03/2020 Financial EX Polit Zonal Manager, Place: Thane

Thane Zone