



BANK OF MAHARASHTRA

Zonal Office: Mavlankar Haveli, Bhadra, Ahmedabad-380001. Phone: 079-25507901/25506903

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act. 2002

Whereas, the Authorized Officer of Bank of Maharashtra had taken Physical possession of the following property pursuant to the notice issued under Sec 13(2), 13(4) of SARFAESI Act 2002 & under Rule 8 & 9 of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest (SARFAESI) Rules, 2002 in the following loan account with a right to sell the same on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" to realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.bankeauctions.com>

Borrower/s & Guarantor/s Name & Address	Outstanding Amt. (in ₹)	Description of the property	Property Inspection Date	Last date for submission of online Bid	Date, Time of E-Auction	Reserve Price
Jinesh Hashmukhlal Shah D/404, 4th Floor, Gaurav Tower, Near Nutan School, Prabhath Chowk, Ranna Park, Ghatlodia, Ahmedabad. Hiteshkumar H. Modi F-1, Pratishta Appt, Near lavkush Society, Satellite, Ahmedabad.	₹ 2267704/- plus intt and expenses thereon	D/404, 4th Floor, Gaurav Tower, Near Nutan School, Prabhath Chowk, Ranna Park, Ghatlodia, Ahmedabad. T.P.S. No. 1, Plot No. 5 admeasuring 99 Sq. yards.	29.12.2014 and again on 10.01.2015 between 11:00 a.m to 5:00 p.m on both the days	19.01.2015 TILL 5:00 P.M.	21.01.2015 12:00 NOON	₹ 25.00 LACS EMD ₹ 2.50 LACS

Terms & Conditions:

- The auctions sale will be 'online, e-auction' bidding through website <https://www.bankeauction.com> on 21-01-2015 between 12.00 PM to 2.00 PM as per (IST) with unlimited extensions of 5 minutes each.
- Intending bidder shall have a valid e-mail address Please contact Bank's approved service provider M/s. C1 India Pvt. Ltd, C 104, Sector-2, Noida (UP) 201301, Contact No. 0120-4888888, Shri Danish Mueen-Cell No. 08305675610
Email: support@bankeauctions.com
- Bidders are advised to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings.
- Prospective bidders may avail online training on e-auction from M/s C1 India Pvt. Ltd. as above
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/ NEFT Fund transfer to the Credit of Account Number 60079865003, Bank of Maharashtra, Ambawadi Branch, IFSC Code No. MAHB0000971 Contact: 9978962831, 079-25507901/02
- A copy of the Bid form along with the enclosures submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer Shri G. S. Meena at Bank of Maharashtra, Zonal Office: Mavlankar Haveli, Bhadra, Ahmedabad-380001. Phone: 079-25507901/25506903 on or before 19-01-2015 at 5.00 p.m. at (72 hrs. before E-auction)
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers Multiple of ₹ 10,000/-
- If the final offer is accepted by the Authorised Officer, the successful bidder who has offered the higher purchase price in the bid has to pay an amount equivalent 25% of the bid amount (inclusive of EMD) immediate-on the same day to the Authorised Officer failing which the EMD shall be forfeited and the property shall forthwith be sold again. The successful bidder will pay the remaining 75% of the bid amount on or before the 15th day confirmation of sale in the same mode as stipulated in point No. 7.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/contact the sale, modify any terms and conditions of the sale without any prior notice and assigning any reasons thereof.
- This may be considered as a 30 days notice to the borrower/guarantor/Mortgagor under Rule 8(6) of the Security Interest (Enforcement) Rule 2002

Date : 19/12/2014
Place : Ahmedabad

Sd/-
Authorised Officer,
Bank of Maharashtra.