



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: Mumbai Zonal Office, Janmangal 45/47,

Mumbai Samachar Marg, Fort, Mumbai-23

Telephone: 022-22675899

Branch Office: Girgaum Branch 214, Adarsh Niwas, Raja Ram Mohan Roy Marg, Girgaum, Mumbai 400 004

Telephone: 022-23867095 Email: brmgr6@mahabank.co.in

Sale notice for sale of immovable properties

(Appendix - IV -A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra (Secured Creditor), the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are also given as under:

Name & Address of Borrowers and Guarantors			Outstanding Dues for Recovery of which Property are being sold as per demand notice	
1) M/s Shree Distributors (Borrower) 12, M.D. Building., 1 st floor, Dr. M.C. Jawale Marg, Near Kabutar Khana, Dadar (West), Mumbai-400 028			Rs.98,94,265.31 plus unapplied interest from 29.05.2015	
2) Mr Premal V Mehta (Proprietor) 12, M.D. Building., 1 st floor, Dr. M.C. Jawale Marg, Near Kabutar Khana, Dadar (West), Mumbai-400 028			Inspection of the property: 22.01.2020 between 11:00 a.m. to 05:00 p.m., (Please contact Ms Vanita Pawar, Chief Manager Girgaum Branch 022-23867095 for inspection and details of the flat)	
3) Mrs Laksha Premal Mehta (Guarantor) 12, M.D. Building., 1 st floor, Dr. M.C. Jawale Marg, Near Kabutar Khana, Dadar (West), Mumbai-400 028				
Lot No.	Description of properties	Reserve Price	EMD Amt.	Bid Increase Amount
1	Flat no.C-311, C Wing, Jain Apartment. Jain Darshan Co.op.Hsg Soc.Ltd, 60 ff Road, Bhayandar West Dist Thane 401 101 (Built up area: 240 sq ft. and Carpet Area: 203 sq ft)	Rs.22,80,000/-	Rs.2,28,000/-	Rs.50,000/-


Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. by 04.02.2020 upto 05.00 p.m.

Date & Time of e-auction: 05.02.2020 between 11.30 a.m. to 12.30 p.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.

There is no Interim Relief in S. A. No.37/2019 , between M/s Shree Distributors, Mr Premal Mehta V/s Bank of Maharashtra, pending before DRT, Mumbai . However SALE will be subject to final outcome of S.A.

For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/proposal.asp>" provided in the Bank's website. for information in respect of the above properties, you may contact **Mr Anant Hosurkar**, Assistant General Manager, ARC: 9403973313, or Mr Ashok Bavkar, Chief Manager, ARC, 9967876714.

Place: Mumbai
Date:27.12.2019


(Anant L Hosurkar)
(Mobile no.8830426964)
Assistant General Manager(ARC)
& Authorised Officer
Bank of Maharashtra