



PRESS RELEASE

Date: 15th January 2025

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec 2024

RESULTS AT A GLANCE

Quarter 31st December 2024 vis a vis Quarter 31st December 2023

- Total Business grew by 16.86% to ₹ 507,650 crore
- Total Deposits increased by 13.54% to ₹ 279,007 crore
- Gross Advances increased by 21.19% to ₹ 228,642 crore
- Credit - Deposit (CD) Ratio stood at 81.95%
- Gross NPA declined to 1.80%
- Net NPA reduced to 0.20%
- Provision Coverage Ratio stood at 98.28%
- Net Profit increased by 35.82% to ₹ 1,406 crore
- Operating profit grew by 14.46% to Rs 2,303 crore
- Net Interest Income increased by 19.37% to Rs 2,943 crore
- Net Interest Margin (NIM) improved to 3.98%
- Cost to Income Ratio stood at 38.27%
- Return on Assets (ROA) improved to 1.78%
- Return on Equity (ROE) stood at 22.36%
- CRAR improved to 18.71 % of which Tier-I is 14.70 %



Profitability (Quarter Ended December 31st 2024)

- Net Profit up by 35.82% to ₹ 1,406 crore in Q3FY25 on Y-o-Y basis as against ₹ 1,036 crore for Q3FY24. The same is up by 6.01% on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 14.46% on Y-o-Y basis to ₹ 2,303 crore for Q3FY25 as against ₹ 2,012 crore for Q3FY24. The same has improved by 4.59% on a Q-o-Q basis.
- Net Interest Income (NII) grew by 19.37% on Y-o-Y basis to ₹ 2,943 crore in Q3FY25 as against ₹ 2,466 crore for Q3FY24. The same is up by 4.86% on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q3FY25 improved by 18.61 % from ₹ 3,146 crore for Q3FY24 to ₹ 3,731 crore for Q3FY25. The same is up by 3.68% on a Q-o-Q sequential basis.
- Cost to Income Ratio stood at 38.27% for Q3FY25 as against 36.04% for Q3FY24. The same was 38.81% for the quarter ended 30.09.2024.
- Return on Assets (ROA) improved to 1.78% for Q3FY25 against 1.55% for Q3FY24 and 1.74% for Q2FY25.
- Return on Equity (ROE) stood at 22.36% for Q3FY25 against 24.51% for Q3FY24 and 26.01% for Q2FY25.

Profitability (Nine Months Ended December 31st ,2024)

- Net Profit up by 41.92% to ₹ 4,027 crore on Y- o-Y basis against ₹ 2,837 crore for nine months ended 31.12.2023.
- Operating Profit has shown a growth of 17.32% to ₹ 6,799 crore on Y-o-Y basis against ₹ 5,796 crore for nine months ended 31.12.2023.
- Net Interest Income (NII) grew by 18.12% on Y-o-Y basis to ₹ 8,549 crore for nine months ended 31.12.2024 as against ₹ 7,237 crore for nine months ended 31.12.2023.
- Fee based income increased by 16.99 % on Y-o-Y basis to ₹ 1,226 crore for nine months ended 31.12.2024.



- Cost to Income Ratio stood at 38.32% for nine months ended 31.12.2024 as against 37.10% for nine months ended 31.12.2023.
- Return on Assets (ROA) improved to 1.74% for nine months ended 31.12.2024 against 1.42% for nine months ended 31.12.2023.
- Return on Equity (ROE) also improved to 23.41% for nine months ended 31.12.2024 against 22.70% for nine months ended 31.12.2023.

Assets & Liabilities

- Total Business grew by 16.86% on Y-o-Y basis to ₹ 507,650 crore.
- Total Deposits up by 13.54% on Y-o-Y basis to ₹ 279,007 crore.
- Gross Advances grew by 21.19% on Y-o-Y basis to ₹ 228,642 crore.
- Net Advances grew by 21.46 % on Y-o-Y basis to ₹ 224,961 crore.
- RAM (Retail, Agri. & MSME) Business grew by 23.76 % on Y-o-Y basis. Retail advances grew by 24.45 % to ₹ 61,157 crore on Y-o-Y basis. MSME advances grew by 20.80 % on Y-o-Y basis to ₹ 47,606 crore.

Capital Adequacy:

- Total Basel III Capital adequacy ratio stood at 18.71 % with Common Equity Tier 1 ratio of 13.60 %.

Asset quality:

- Gross NPA declined to 1.80% as on 31.12.2024 against 2.04 % as on 31.12.2023. The same was 1.84% as on 30.09.2024.
- Net NPA declined to 0.20% as on 31.12.2024 against 0.22% as on 31.12.2023. The same was 0.20% as on 30.09.2024.
- Provision Coverage ratio stood at 98.28% as on 31.12.2024 as against 98.40% as on 31.12.2023.



Profitability

₹ in Crore

Particulars	Quarter Ended			Change (%)	
	Dec 23	Sep 24	Dec 24	Q-o-Q	Y-o-Y
Total Income	5,851	6,809	7,112	4.45	21.55
Total Expenses	3,839	4,607	4,809	4.39	25.27
Operating Profit	2,012	2,202	2,303	4.59	14.46
Provisions & Cont. other than taxes	943	822	841	2.26	(10.82)
Profit before tax	1,069	1,380	1,462	5.98	36.74
Tax Expense	34	53	56	--	--
Net Profit	1,036	1,327	1,406	6.01	35.82

Top Line Business

₹ in Crore

Particulars	As on		Growth (%)
	Dec 23	Dec 24	Y-o-Y
Total Business	434,404	507,650	16.86
Deposits	245,734	279,007	13.54
of which CASA	123,322	137,493	11.49
CASA Share (%) to Total Deposit	50.19	49.28	
Gross Advances	188,670	228,642	21.19

Balance Sheet

₹ in Crore

LIABILITIES	As on		
	Dec 23	Sep 24	Dec 24
Capital	7,081	7,081	7,692
Reserves and Surplus	12,366	15,605	19,843
Deposits	245,735	276,289	279,007
Borrowings	7,322	10,482	15,164
Other Liabilities & Provisions	6,913	7,518	7,989
TOTAL	279,417	316,975	329,695
ASSETS			
Cash and Balances with Reserve Bank of India	13,512	16,574	15,466
Balances with Banks and Money at Call & Short Notice	5,224	22	20
Investments	66,743	77,816	80,544
Advances (Net)	185,217	213,927	224,962
Fixed Assets	2,144	2,378	2,379
Total Other Assets	6,577	6,258	6,324
TOTAL	279,417	316,975	329,695

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.in