

बैंक ऑफ महाराष्ट्र

(भारत सरकार का उद्यम)

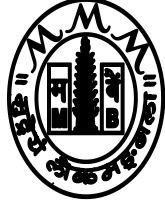
प्र. का.: लोकमंगल, 1501, शिवाजीनगर, पुणे-5

आस्ति वसूली कक्ष
अंचल कार्यालय

4-3-448 से 460 और 465 से 468, प्रथम तल

विनूथना पिटीस माजेसटी, गोपाल भाग

बैंक स्ट्रीट के पास, कोठी, हैदराबाद 500 001

**BANK OF MAHARASHTRA**

(A Govt. of India Enterprise)

H.O. Lokmangal, 1501, Shivajinagar, Pune - 5

**ASSET RECOVERY CELL
Zonal Office**HNo.4-3-448 To 460 & 465 to 468, First Floor
Vinoothna Pittie's Majesty, Gopal Bagh
Near Bank Street, Koti, Hyderabad-500 001

टेलीफोन/TELE : 040 24757005 / 24755080

ई-मेल/e-mail : cmarc_hyd@mahabank.co.in

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT), 2002

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

Name & Address of Borrower	Name & Address Guarantors	Outstanding Dues for Recovery of which Property are being sold	
M/s Rex Contractors & Traders Pvt Ltd, D No. 3-4-57/201, Flat No. 201, Shirdi Enclave, Street No. 8, Sumitra Nagar, Kukatpally, Hyderabad- 500072	1.Mr.G.Niranjan Managing Director and 2.Mr.G.Gopi, Director both No. 1 & 2 address M/s.Rex Contractors & Traders Pvt Ltd, D.No. 3-4-57/201, Flat No. 201, Shirdi Enclave, Street No. 8, Sumitra Nagar, Kukatpally, Hyderabad - 500072 also at : Plot No. 32, Flat No. 201, Srinivasa Homes, Pragathi Enclave, Miyapur, Hyderabad- 500050	Cash Credit Rs.1, 80, 14,961/- (Rupees one Crore eighty lakhs fourteen thousand nine hundred and sixty one only) plus un-applied interest, plus expenses and other charges if any.	
Lot No :1	Description of properties: All the piece and parcel of the open land Sy No. 110, Matkha Mahaboobpet village, Serilingampally Mandal & GHMC, Serilingampally Circle, Ranga Reddy Dist, an area of 1700 sq. yards, together with the buildings and structures constructed or to be constructed thereon and all the fixtures, fittings, annexed thereon and bounded as follows that is say: North: Neighbor's land and house, East: Part of land in Sy. No. 110, West: Neighbor's land and South: Neighbor's land and 30 ft wide road	Reserve Price : Rs.1,90,40,000/- EMD Amt. Rs.19,04,000/- Bid Increase Amount: 50,000/-	Date & Time of E - auction 08.05.2018 form Time : 3.00 PM to 4.00 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes

- 1 The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auctions will be conducted through the Bank's approved service provider M/s.C1 India Pvt Ltd, Coral Classic Commercial Complex Society Ltd., Unit No. 603, 6th Floor, Near Ambedkar Garden, 20th Road, Chembur - East, Mumbai, Maharashtra. Pin - 400071 at the web portal: <https://www.bankeauctions.com>. Please visit <http://www.bankofmaharashtra.in/> on <http://tenders.gov.in/> and on <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact: B Gandhi, email: steven.crasto@c1india.com, bikina.gandhi@c1india.com Tel: 022-66865600 Mobile: +91 9700333933 Fax: 022-25277646
- 2 To the best of knowledge and information of the Authorized Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 3 The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. **60116202193**, Name of the A/c: DZM, PCZ E auction account, Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code:

MAHB0000941 or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at **Hyderabad**.

- 4 Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s C1 India Pvt Ltd may be conveyed through e-mail only.
- 5 The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorized Officer of Bank of Maharashtra Zonal Office , Hyderabad , 4-3-448 to 460 & 465 to 468, 1st floor, Vinoothna Pittie's MAJESTY Gopalbagh Near Bank street , Koti, Hyderabad-500001 by **05.05.2018**, time 3.00 PM. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
- 6 Names of the Eligible Bidders, will be identified by the Bank of Maharashtra , Zonal office Hyderabad to participate in online–auction on the portal <https://www.bankeauctions.com> will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- 7 It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- 8 The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- 9 The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt Ltd prior to the date of e-Auction. Neither the Authorized Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt Ltd will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
- 10 The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- 11 The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- 12 The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- 13 The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 13.04.2018
Place: Hyderabad

Authorized Officer