



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/17/2023-24

Date: 09th June, 2023

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub : Outcome of the 20th Annual General Meeting (AGM) of the Bank held on 9th June, 2023

This is to inform you that the 20th Annual General Meeting of the Bank was held on Friday, 9th June, 2023 at 11.00 am through Video Conference / Other Audio Visual Means. The following resolutions were passed by the Shareholders of the Bank with requisite majority:

Sr. No.	Agenda Items
Ordinary Resolution:	
1	To discuss, approve and adopt the Balance Sheet of the Bank as at 31 st March, 2023, and the Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's report on the Balance sheet and accounts.
2	To declare dividend on the Equity Shares of the Bank for the FY 2022-23.
3	To approve the appointment of Mr. Parshant Kumar Goyal as Government Nominee Director on the Board of the Bank w.e.f 15.12.2022.
Special Resolution:	
4	To consider raising of Equity Capital aggregate upto Rs.7,500/- crore through various modes as mentioned in the Notice.

Proceedings of the 20th AGM is enclosed as **Annexure I**.

This is for your information.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer

BANK OF MAHARASHTRA

Proceedings of the 20th Annual General Meeting of the Bank

1. In accordance with the Notice dated 15th May, 2023, the 20th Annual General Meeting (AGM) of the Shareholders of Bank of Maharashtra (the Bank) was held on Friday, 9th June, 2023 at 11.00 a.m. through Video Conference / Other Audio Visual Means.
2. The meeting was attended by 79 Members including 01 Authorised Representative of Government of India and 08 Directors of the Bank. General Managers at Head Office also attended the meeting from the venue of the meeting.
3. The Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. Further Representatives of Statutory Central Auditors and Secretarial Auditors of Bank also attended the meeting.
4. The 20th Annual General Meeting commenced at 11.00 a.m. Shri A. S. Rajeev, Managing Director & CEO of the Bank, took the Chair of Bank in accordance with Regulation 59 of Bank of Maharashtra (Shares and Meetings) Regulations, 2004 and welcomed the Shareholders of Bank present at the meeting through VC or OAVM. The Chairman of meeting called the meeting to order as requisite quorum was present in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004.
5. The Chairman of meeting informed the Shareholders that this time too, the Annual General Meeting of Bank was conducted through Video Conference / Other Audio Visual Means in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.
6. The Chairman of meeting then introduced the Directors of the Bank present in the meeting to the Shareholders and with the permission of the Shareholders, the Notice convening the meeting was taken as read.
7. The Chairman of meeting then addressed the Shareholders of Bank on the Economic and Banking Scenario and highlighted the performance and achievements of the Bank for Financial year 2022-23 and took the Audited Financial Statements of the Bank for financial year ended 31st March, 2023 along with Directors Report and Auditors Report as circulated to Shareholders of Bank as read.
8. Shareholders were informed that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 and Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders of Bank from 9.00 a.m., on 6th June, 2023 till 5.00 p.m. on 8th June, 2023 through e-voting platform provided by CDSL in respect of all the businesses mentioned in the AGM Notice dated 15th May, 2023. Cut-off date for determining the name of the Shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was 2nd June, 2023. Bank had appointed M/s. S.N. Ananthasubramanian & Co., Company Secretaries as Scrutinizer for the remote e-voting and e-voting to be conducted at the AGM. The Chairman further informed the

Shareholders that e-voting facility has been provided to all Shareholders to vote electronically.

9. The Chairman of meeting then briefed Shareholders on the following resolutions:
 - i) To approve and adopt the Balance Sheet of the Bank as at 31st March, 2023, and the Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's report on the Balance sheet and accounts
 - ii) Declaration of dividend on the equity shares of Bank for the financial year 2022-23 (Ordinary Resolution).
 - iii) To approve the appointment of Shri Parshant Kumar Goyal as Government Nominee Director on the Board of the Bank w.e.f. 15.12.2022
 - iv) Raising of Equity Capital through FPO/Rights issue/QIP issue etc., aggregating to Rs.7500/- Crore including share premium (Special Resolution).
10. The Chairman of meeting then requested the Shareholders, who had registered as Speakers to offer their views, opinions and observations on the performance of Bank and the Agenda items mentioned in the Notice. Thereafter, the Chairman summarily replied to their views, queries / observations based on the information readily available.
11. The Chairman of meeting requested the Shareholders, who have not participated in the remote e-voting, to cast their votes on the agenda items transacted at the AGM.
12. Shareholders were informed that the results of the e-voting aggregated with results of remote e-voting will be placed on the website of the Bank and also submitted to the Stock Exchanges i.e. BSE, NSE and Central Depository Services (India) Limited (the agency) appointed by the Bank to facilitate e-voting as required.
13. The Chairman then thanked all the Shareholders present in the meeting for their presence and support. After casting of votes by shareholders, the meeting was concluded.

Based on the results of the remote e-voting and the e-voting conducted at AGM in respect of the agenda Item No. 1, 2, 3 and 4 as mentioned in the AGM notice, the resolutions were declared as passed with requisite majority.

Date: 09.06.2023
Place: Pune

(Nehal Rawat)
Company Secretary