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# BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: Mumbai City Zonal Office, Janmangal 45/47,

Mumbai Samachar Marg, Fort, Mumbai-23

Telephone:022-22661265

Branch Office:Industrial Finance Branch, Apeejay House, 130, B.S.Marg Fort, Mumbai 400001

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## PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT(SARFAESI ACT), 2002

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned account/s for recovery of secured debts of the Consortium Banks i.e. Bank of Maharashtra, State Bank of India, Union Bank of India, IDBI Bank Limited, Punjab National Bank, Central Bank of India, Bank of India, Syndicate Bank, Phoenix ARC Pvt Ltd,(Trustee of Phoenix Trust FY -16-15), Dena Bank; will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

Name & Address of Borrower/Guarantor	Outstanding Dues for Recovery of which Property are being sold(as per Demand notice dated 20.11.2015)			
<p><b>1) M/s Sudar Industries Limited (Borrower)</b> C/o MuruganThevarAdd: The Great Eastern Summit-B 901-902,9<sup>th</sup> Floor, Plot No.66,Sector-15, CBD Belapur,Navi Mumbai- 400614. Regd Address: Plot No. 27 &amp; 29, Village Paud, Mazgaon Road, Khalapur Taluka, Raigad District, Maharashtra</p> <p><b>2) Mr. Murugan M Thevar(Guarantor)</b> C/o. Sudar Industries Limited, The Great Eastern SummiB 901-902,9<sup>th</sup> Floor, Plot No.66,Sector-15, CBD Belapur, Navi Mumbai- 400614 Alternate Address: RH 1, G 9 Sector 7, Vashi, Navi Mumbai 400703</p>	<p><b>Rs. 287,69,40,081.76 ( Rupees Two Hundred Eighty Seven Crores, Sixty Nine Lakhs, Forty Thousand, Eighty One and paise seventy six .only) plus interest and expenses.</b></p>			
Lot No	Description of property	Reserve Price	EMD Amount	Inspection date and time
1	All that piece or parcel of land totally admeasuring about 24,826.00 sq. mtrs., bearing Survey No.27B, Plot No.4 admeasuring about 855.00 sq. mtrs., Survey No.27B, Plot No.5 admeasuring about 960.00 sq. mtrs., Survey No.27B, Plot No.6 admeasuring about 1,227.00 sq. mtrs., Survey No.27B, Plot No.7 admeasuring about 986.50 sq. mtrs., Survey No.27B, Plot No.8 admeasuring	Rs. 35,82,00,000/-	Rs. 3,58,20,000/-	18.04.2017 11.00 AM to 5.00 PM



	<p>about 1,000.50 sq. mtrs., Survey No.27B, Plot No.9 admeasuring about 972.00 sq. mtrs., Survey No.27B, Plot No.10 admeasuring about 1,066.50 sq. mtrs., Survey No.27B, Plot No.11 admeasuring about 980.00 sq. mtrs., Survey No.27B, Plot No.12 admeasuring about 884.50 sq. mtrs., Survey No.27B, Plot No.13 admeasuring about 1050.00 sq. mtrs., Survey No.27B, Plot No.14 admeasuring about 1748.00 sq. mtrs. &amp; Survey No.27B, Plot No.15 admeasuring about 13096.00 sq. mtrs., lying, being and situate at Revenue Village Paud, TalukaKhalapur, District and Division Raigad, Sub-Division Karjat, within the Jurisdiction of the Sub-Registrar of Assurances at Karjat, within limits of Talathi Saja Mada together with factory building, structures, and all appurtenances thereto. All that piece or parcel of land totally admeasuring about 4800.30 sq mtrs bearing survey no.30 A, plot no.1 admeasuring about 1559.00 sq mtrs, Survey No.30 A, Plot no.2 admeasuring about 1470 sqmtr, Survey no.30 A, plot no.3 admeasuring about 1105.50 and Survey no,30 A 4, admeasuring about 665.80 sq mtrs lying and being situate at Revenue Village, Paud, Taluka Khalapur, Dist and Division Raigad Sub Division Karjat within jurisdiction of Sub-Registrar of Assurance at Karjat within limits of Talathi Saja Madap</p>			
2	<p>All that piece or parcel of land admeasuring about 0-95-4 H.R.P., bearing Survey No.36, Hissa No.2A, lying, being and situate at Village Madap, TalukaKhalapur, District Raigad, Sub-Registrar office at Karjat, TalathiSajaMadap, Group Grampanchayat of Madap, PanchayatSamiti of Karjat &amp; within the limits of Raigad JilhaParishad and bounded as follows:-</p> <p>On or towards the East by : property bearing Survey No.36/2, 36/3, 36/4, 36/5, 36/6;</p> <p>On or towards the West by : property bearing Survey No.42 &amp; 36/1;</p> <p>On or towards the South by : property bearing Survey No.35 &amp;</p> <p>On or towards the north by : property bearing Survey No.41 &amp; 42.</p>	Rs. 6,08,00,000/-	Rs. 60,80,000/-	18.04.2017 between 11.00 AM to 5.00 PM



	<b>Together with structures standing thereon (Workers Quarters)</b>			
3	All that piece and parcel of land admeasuring about 2-50-90 H.A.P., bearing block no. 444 within the limit of Village Luna of Registration Sub-District Padra, District Vadodara of Gujarat State and bounded as follows: - On or towards the East by the land bearing block no. 449 Paiki; On or towards the west by the Government Public Road; On or towards the north by the land of block no. 448 and on the north of the land of block no. 448 and or towards the south by ECP Canal Road, together with factory building, structures, and all appurtenances thereto.	Rs. 30,11,00,000/-	Rs. 3,01,10,000/-	20.04.2017 between 11.00 AM to 5.00 PM
4	A residential flat No.1205, 12th floor admeasuring about 77.252/831.54 sq.mt/sq.ft, including terrace area 7.43/80 sq.mt/sq feet in the building known as Maitri Street and constructed on all that piece and parcel of land known as plot No.69 + 70 at situated at Sector 21 Kamothe II, Navi Mumbai, containing by admeasuring about 1900 sq. mtrs., or thereabout bounded as follows:  On or towards the North by : 20.0 mtr Road On or towards by the South by : Plot No.75, 60, 79 On or towards the East by : Plot No.71 On or towards the West by : Plot No.68	Rs. 72,00,000/-	Rs. 7,20,000/-	21.04.2017 between 11.00 AM to 5.00 PM
5	<b>Hypothecated stock of Garment Division and raw material which is placed at Survey No.30-A, 27-B of Village Paud, Tal-Khalapur, District Raigad i.e</b> 1) Cotton Brush Fabric(5087.14 mtrs) 2) Twill Fabric(2819.40 mtrs) 3) 100% Cotton Fabric(2417.70 mtrs) 4) P.C.Cotton Fabric(27327.60 mtrs) 5) Voile Fabric(6102.00 mtrs) 6) Georgette Fabric (Summer Cool)( 24765.05 mtrs) 7) Georgette Fabric(28228.50 mtrs)	Rs. 8,71,00,000/-	Rs. 87,10,000/-	18.04.2017 between 11.00 am and 5.00 p.m



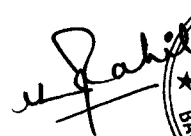

	8) Sampling Fabric (Single colour mix)( 2511.00 mtrs)			
	<b>Hypothecated Finished Goods Garment Stock which is placed at Survey No.30-A, 27-B of Village Paud, Tal-Khalapur, District Raigad:</b> 1) Men's Shirt L/S (56796 mtrs) 2) Men's Shirt H/s (6511 mtrs) 3) Men's Wear (mix) (10867 mtrs) 4) Ladies Wear (mix) (22023 mtrs) 5) Kids wear(9082 mtrs)			

1. The properties are being sold on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line" on **04.05.2017 between 11:30 a.m. to 12.30 p.m.** The auctions will be conducted through the Bank's approved service provider M/s.C1 India Pvt Ltd - at the web <https://www.bankeauctions.com>. Please visit <https://www.bankofmaharashtra.in/> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr.Ganesh Patil, Mobile number:9821690968. Last Date and time for submission of request letter of participation/KYC Documents/Proof of EMD etc by 02.05.2017 upto 5:00 p.m.
2. To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the *Account No. 60126083217 Name of the A/c: AUTHORISED OFFICER, MUMBAI CITY ZONE Name of the Beneficiary: Bank of Maharashtra IFS Code: MAHB0000002* or by way of demand draft drawn in favour of Bank of Maharashtra – Sudar Industries Limited AND on any Nationalized or scheduled Bank, payable at Mumbai.
4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s C1 India Pvt. Ltd., may be conveyed through e-mail ONLY.
5. The intending bidder should submit the evidence for EMD deposit like UR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address – Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, 45/47, Janmangal Building, Second Floor, Mumbai Samachar Marg, Mumbai-400 023 by **02.05.2017, 05:00 p.m.** Scanned copies of the original of these documents will also be submitted to e-mail id displayed above. The bidders shall improve their further offers in multiples of Rs.50,000/- (Rupees Fifty Thousand only) for each lot.
6. Names of the Eligible Bidders, will be identified by Bank of Maharashtra to participate in online – auction on the portal <https://www.bankeauctions.com> will provide User ID and Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.



8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder, on acceptance of bid price by the Authorised Officer, shall immediately i.e. on the same day or not later than next working day, as the case may be, pay a deposit of Twenty Five percent of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer and in default of such deposit, the property shall be sold again. The balance of the sale price shall be deposited by the successful bidder on or before 15<sup>th</sup> day of auction or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer, in any case not exceeding three months. Default in deposit of any amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount. **Successful bidder of Lot no.5 will have to remove the materials within 15 days from date of completion of sale transaction.**
9. The prospective qualified bidders may avail online training on e-Auction from C-1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt. Ltd. will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject, any or all, offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings, at any stage, without assigning any reason there for.
12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
14. Bid form without EMD or with below EMD amount shall be rejected summarily.
15. The Bank is not liable to pay any interest/refund of EMD in case of any delay in issue of confirmation of sale/Sale Certificate by virtue of any Court Order received before or after e-auction is held.

Place: Mumbai  
Date: 29/03/2017

  
  
(Rohit Sahasrao)  
Chief Manager (ARC)  
& Authorised Officer  
of Bank of Maharashtra

Acting for BOM, SBI, UBI, IDBI, PNB, CBI, BOI, SB, Phoenix ARC & DB, as duly authorized  
and appointed officer under SARFAESI Act, 2002