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PRESS RELEASE

Bank of Maharashtra announces 'Retail Bonanza-Monsoon Dhamaka' offer

Pune, 5th August, 2021: Bank of Maharashtra (BoM), a premier public sector bank in the country has announced '**Retail Bonanza-Monsoon Dhamaka**' offer from 9th August, 2021. Bank of Maharashtra waived processing fee for its Gold, Housing and Car loan till 30th September, 2021.

BoM presents a slew of special offers for its retail customers to bring-in cheer and joy during this festive season. Bank offers Housing Loan and Car Loan with a ROI starting from 6.90% and 7.30% respectively. The retail products are backed by several lucrative features like Two Free EMIs on regular repayment in Housing Loan, loan facility up to 90% in Car and Housing Loans, No Pre-Payment / Pre-closure / Part payment Charges. etc.

Bank has also revamped its Gold Loan scheme offering Loan up to Rs.20 lakh at a lucrative ROI of 7.10% with zero processing fee up to Rs. One Lakh. Bank has 'Gold Loan Point', a dedicated counter in its select branches to facilitate Gold Loan within 15 minutes.

Mr. Hemant Tamta, Executive Director, Bank of Maharashtra said "with the **Retail Bonanza-Monsoon Dhamaka** offer for this festive season, we intend to gift our customers an attractive proposition for availing gold, housing & car loans, who will be benefited from lower rates and waiver of processing fee offer."