



**PRESS RELEASE**

Date: 17<sup>th</sup> Oct, 2022

**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPT 2022**

**Results at a Glance**

**Quarter 30<sup>th</sup> Sep 2022 vis a vis Quarter 30<sup>th</sup> Sept 2021**

- Total Business grew by 15.92% to ₹ 344,065 crore.
- Total Deposits up by 7.86% to ₹ 195,849 crore.
- CASA increased by 12.58%.
- Credit - Deposit (CD) Ratio improved to 75.68%.
- Gross Advances increased by 28.62% to ₹ 148,216 crore.
- Gross NPA declined to 3.40% as on 30.09.2022.
- Net NPA reduced to 0.68% as on 30.09.2022.
- Provision Coverage Ratio improved to 96.06%.
- Operating profit grew by 4.43% (Y-o-Y basis) & 21.64% (Q-o-Q basis) to ₹ 1,462 crore.
- Net Profit up by 102.93% to ₹ 535 crore as on 30.09.2022
- Net Interest Income increased by 25.84% (Y-o-Y basis) & 11.94%(Q-o-Q basis) to ₹ 1,887 crore.
- Net Interest Margin (NIM) improved to 3.55% as on 30.09.2022.
- Cost to Income Ratio improved to 38.82%.
- Return on Assets (ROA) improved to 0.92% for Q2 FY23.
- CRAR improved to 16.71% of which Tier I is 12.89%.



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➤ **Return on Equity (ROE) has improved to 18.32%.**

**Profitability (Quarter Ended Sep 30,2022)**

- Net Profit up by 102.93% to ₹ 535 crore in Q2FY23 on Y-o-Y basis as against ₹ 264 crore for Q2FY22. The same is up by 18.40% on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 4.43% on Y-o-Y basis to ₹ 1,462 crore for Q2FY23 as against ₹ 1,400 crore for Q2FY22.
- Net Interest Income (NII) grew by 25.84% on Y-o-Y basis to ₹ 1,887 crore in Q2FY23 as against ₹ 1,500 crore for Q2FY22. The same is up by 11.94% on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q2FY23 improved by 2.48 % from ₹ 2,331 crore for Q2FY22 to ₹ 2,389 crore for Q2FY23.
- Cost to Income Ratio improved to 38.82% for Q2FY23 as against 39.96% for Q2FY22. The same was 39.99% for the quarter ended 30.06.2022.
- Return on Assets (ROA) improved to 0.92% for Q2FY23 against 0.53% for Q2FY22 and 0.81% for Q1FY23.
- Return on Equity (ROE) also improved to 18.32% for Q2 FY23 against 11.45% for Q2 FY22 and 16.75% for Q1 FY23.

**Profitability (Half Year Ended Sep 30,2022)**

- Net Profit up by 109.24% to ₹ 987 in HYFY23 on Y-o-Y basis against ₹ 472 crore for HYFY22.
- Operating Profit has shown a growth of 6.27% on Y-o-Y basis to ₹ 2,664 crore for HYFY23 as against ₹ 2,506 crore for HYFY22.
- Net Interest Income (NII) grew by 22.97% on Y-o-Y basis to ₹ 3,573 crore in HYFY23 as against ₹ 2,905 crore for HYFY22.
- Fee based income increased by 5.66 % on Y-o-Y basis to ₹ 587 crore for HYFY23.
- Cost to Income Ratio improved to 39.35% for HYFY23 as against 43.35% for HYFY22.



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- Return on Assets (ROA) improved to 0.87% for HYFY23 against 0.47% for HYFY22.
- Return on Equity (ROE) also improved to 16.90% for HYFY23 against 10.43% for HYFY22.

**Assets & Liabilities**

- Total Business grew by 15.92% on Y-o-Y basis to ₹ 344,065 crore.
- Total Deposits up by 7.86% on Y-o-Y basis to ₹ 195,849 crore in Q2FY23.
- Gross Advances grew by 28.62% on Y-o-Y basis to ₹ 148,216 crore in Q2FY23 as against ₹ 115,236 crore in Q2FY22.
- Net Advances grew by 30.20 % on Y-o-Y basis to ₹ 144,163 crore in Q2FY23.
- RAM (Retail, Agri. & MSME) Business grew by 22.31% on Y-o-Y basis. Retail advances grew by 26.60% to ₹ 38,590 crore on Y-o-Y basis. MSME advances grew by 24.58% on Y-o-Y basis to ₹ 28,647 crore for Q2FY23.

**Capital Adequacy:**

- Total Basel III Capital adequacy ratio improved to 16.71% with Common Equity Tier 1 ratio of 12.89% for Q2FY23.
- Bank has raised AT- I Bond of Rs. 710 crore on 8<sup>th</sup> Sep 2022.

**Asset quality:**

- Gross NPA declined to 3.40% as on 30.09.2022 against 5.56 % as on 30.09.2021. The same was 3.74 % as on 30.06.2022.
- Net NPA declined to 0.68% as on 30.09.2022 against 1.73% as on 30.09.2021. The same was 0.88 % as on 30.06.2022.
- Provision Coverage ratio improved to 96.06% as on 30.09.2022 as against 92.38% as on 30.09.2021. The same was 95.04 % as on 30.06.2022.
- . Bank holds cumulative Covid-19 provision of ₹ 1,200 crore as on 30<sup>th</sup> Sept 2022.



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**Profitability**

(Rs in crore)

Particulars	Quarter Ended			Change (%)	
	Sep 21	Jun 22	Sep 22	Q-o-Q	Y-o-Y
Total Income	4,039	3,774	4,317	14.39	6.89
Total Expenses	2,639	2,573	2,855	11.00	8.19
Operating Profit	1,400	1,202	1,462	21.64	4.43
Provisions & Cont. other than taxes	938	548	579	5.63	(38.22)
Profit before tax	462	653	883	35.09	90.98
Tax Expense	198	201	348	72.52	75.10
Net Profit	264	452	535	18.40	102.93

**Top Line Business**

(Rs in crore)

Particulars	As on		Growth (%)
	Sep 21	Sep 22	Y-o-Y
Total Business	296,808	344,065	15.92
Deposits	181,572	195,849	7.86
of which CASA	97,889	110,205	12.58
CASA Share (%) to Total Deposit	53.91	56.27	
Gross Advances	115,236	148,216	28.62

**Balance Sheet**

(Rs in crore)

LIABILITIES	As on		
	Sep 21	Sep 22	Mar 22
Capital	6,731	6,731	6,731
Reserves and Surplus	6,278	8,141	7,154
Deposits	181,572	195,849	202,294
Borrowings	7,873	22,911	7,747
Other Liabilities & Provisions	5,668	5,377	6,685
TOTAL	<b>208,122</b>	<b>239,009</b>	<b>230,611</b>
ASSETS			
Cash and Balances with Reserve Bank of India	13,838	14,483	19,722
Balances with Banks and Money at Call & Short Notice	53	29	194
Investments	71,774	70,184	68,590
Advances (Net)	110,728	144,163	131,170
Fixed Assets	1,621	2,194	2,242
Other Assets	10,107	7,955	8,693
TOTAL	<b>208,122</b>	<b>239,009</b>	<b>230,611</b>

A presentation for investor is being separately placed on the Banks website [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)