

 <b>बैंक ऑफ महाराष्ट्र</b> <b>Bank of Maharashtra</b> भारत सरकार का उद्यम <b>एक परिवार एक बैंक</b>	अंचल कार्यालय अहमदाबाद/Zonal office Ahmedabad टेलीफोन/TELE- 079-25507901/03 फैक्स/FAX-079-25509564 ई-मेल/e-mail : cmmarc_ahe@mahabank.co.in <b>प्रधान कार्यालय:</b> लोकमंगल, 1501, शिवाजीनगर, पुणे-5 <b>Head Office:</b> LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5	 एक कदम स्वच्छता की ओर 'स्वच्छता अभियान' की सफलता हेतु हम प्रतिबद्ध हैं
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### Sale notice for sale of immovable properties

[See proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/(s) and Guarantor/(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **26.12.2019**, for recovery/dues Mentioned in **Column No. 2**, due to the Bank of Maharashtra, Secured Creditor from below mentioned Borrowers (name mentioned at **column No. 1**) and from the Guarantors (name mentioned at **column No. 1**). The reserve price will be as mention at **column No. 4** and the Earnest Money Deposit will be as mention at **column No. 4** for each of the property/ies mentioned at **column No. 3:-**

#### Following Properties are being put on sale:

(Rs. In Lakh)

Sr. No.	Borrower/s/Guarantor/s/Branch Name & contact No. (Column No.1)	Outstanding dues for recovery of which property are being sold as on <b>07.12.2019</b> plus interest thereon as applicable (Column No.2)	Description of the property & Possession Status (Column No.3)	'(i) Reserve price (ii) EMD (iii) Bid increase Amt (Column No.4)	Date of E-Auction <b>26.12.2019</b> (i) Time of e auction (ii) Date of Inspection (iii) Time of Inspection
3	M/s Shree Ghanshyam Trading Company (Borrower) Prop: Mr.Narendrakumar Mansingh Vaghela Branch Name : ARB Contact Person: Mr Gaurav Tyagi : 9717020782	1,58,51,754/-	House No. 65, Meghnath Society (New Ranip co.Op. Housing Society Ltd.), Near Nav nirman School, Ranip, Ahmedabad. (Admeasuring 273.51 Sq. Yards) <b>Possession : Symbolic (Physical Possession taken on 21.11.2019 by court receiver as per order of Recovery Officer DRT-I Ahmedabad )</b>	(i) Rs. 75.00 lakhs (ii) Rs. 7.50 lakhs (iii) Rs. 10,000/-	(i) 11:00 am to 12:00 Noon (ii) 18.12.2019 (iii) 11.00 am to 5:00 pm

## Terms and Conditions

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider. M/s. **C1 INDIA PVT.LTD.** at the web portal <https://www.bankeauctions.com>, kindly contact **Mr. BHAVIK R PANDYA** email: [gujarat@c1india.com](mailto:gujarat@c1india.com) & [support@bankeauctions.com](mailto:support@bankeauctions.com), Mobile: **8866682937**, Tel No :079-40007544 Help Line nos **0124-4302020,21,22,23,24** and also Authorised officers Mr Sahaj Pathak email id : [cmmarc\\_ahe@mahabank.co.in](mailto:cmmarc_ahe@mahabank.co.in), Mobile NO : 9893163260 and **Mr Gaurav Tyagi**, email id : [cmarb\\_ahe@mahabank.co.in](mailto:cmarb_ahe@mahabank.co.in), Mobile No: **9717020782**.

Please visit <http://www.bankofmaharashtra.in/> for e-auction tender documents containing online auction bid form, declaration General terms and Conditions of online auction sale for details in this regard.

2. To the best of knowledge and information of the Authorized Officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/ Secured creditor shall not be responsible in any way for any third party claims/ rights/ dues.

3. The intending purchasers/bidders are required to deposit EMD NEFT / RTGS Transfer in the Account No. 60001557496, Name of the A/c: Regional Office Administrative Account BHADRA branch, Name of the Beneficiary: Bank of Maharashtra A/c.- Property Lot No & Name of the Borrower (as the case may be ) IFS Code:MAHB0000213 .E-auction will be held online on **26.12.2019** with autoextension of 5 minutes.

4. Bidders shall hold a valid email ID as all the relevant information from bank and allotment of ID & password by M/s. **C1 INDIA PVT.LTD.** may be conveyed through e-mail only. Contact Numbers: **0124-4302020,21,22,23,24** **Mr. BHAVIK R PANDYA, 403. GNFC Info Tower,Nr. Grand Bhagwati, S.G. Highway, Ahmedabad,** Mobile : **8866682937**, Helpline email: [gujarat@c1india.com](mailto:gujarat@c1india.com) & [support@bankeauctions.com](mailto:support@bankeauctions.com)

5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, self-attested copies of (i) proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc., (ii) Current Address – proof for communication, (iii) PAN card of the bidder , (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc., to the Authorized Officer of Bank of Maharashtra, Asset Recovery branch/ Recovery Department, Ahmedabad Zonal Office, Mavlankar Haveli, Bhadra, Ahmedabad-380001 by **24.12.2019** by time 5:00 P M . Scanned copies of the original of these documents can also be submitted to e-mail ID displayed above.

6. Names of the Eligible Bidders will be identified by the Bank of Maharashtra, Recovery Dept- Zonal Office Mavlankar Haveli, Bhadra- Ahmedabad-380001 to participate in online-auction on the portal <https://www.bankeauctions.com>. **M/S C1 INDIA PVT.LTD** will provide User ID & Password after due verification of PAN of the Eligible Bidders.

7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, **already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.**

9. The prospective qualified bidders may avail online training on e-Auction from <https://www.bankeauctions.com> prior to the date of e-Auction. Neither the Authorized Officer/Bank nor M/s. **C1 INDIA PVT.LTD.** will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward –off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.

10. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

11. The Authorized Officer /Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason thereof.

12. The Sale Certificate will be issued in the name of purchaser(s)/applicant(s) only and will not be issued in any other name(s).

13. The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Maharashtra Secured Creditor's website i.e. <http://www.bankofmaharashtra.in/proposal.asp>

**STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002**

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 07.12.2019

Authorised Officer

Place: Ahmedabad

Bank of Maharashtra