



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



Corporate Communications & Investor Relations
Head Office: LOKMANGAL,
SHIVAJINAGAR, PUNE-5
TELE: 020-25614495, 25614366, 25514501

PRESS RELEASE

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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec 2022

Results at a Glance

Quarter 31st Dec 2022 vis a vis Quarter 31st Dec 2021

- **Total Business grew by 15.77% to ₹ 365,398 crore.**
- **Total Deposits up by 11.69% to ₹ 208436 crore.**
- **Gross Advances increased by 21.67% to ₹ 156,962 crore.**
- **Credit - Deposit (CD) Ratio improved to 75.30%.**
- **Gross NPA declined to 2.94% as on 31.12.2022.**
- **Net NPA reduced to 0.47% as on 31.12.2022.**
- **Provision Coverage Ratio improved to 97.18%.**
- **Net Profit up by 138.76% to ₹ 775.03 crore as on 31.12.2022**
- **Operating profit grew by 35.94% to Rs. 1580 crore .**
- **Net Interest Income increased by 29.65% to Rs. 1980 crore.**
- **Net Interest Margin (NIM) improved to 3.60% as on 31.12.2022.**
- **Cost to Income Ratio improved to 39.69%.**
- **Return on Assets (ROA) improved to 1.30% for Q3 FY23.**
- **Return on Equity (ROE) improved to 24.41%.**
- **CRAR improved to 17.53% of which Tier I is 13.47%.**



Profitability (Quarter Ended Dec 31st ,2022)

- Net Profit up by 138.76% to ₹ 775 crore in Q3FY23 on Y-o-Y basis as against ₹ 325 crore for Q3FY22. The same is up by 44.85% on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 35.94% on Y-o-Y basis to ₹ 1,580 crore for Q3FY23 as against ₹ 1,162 crore for Q3FY22. The same has improved by 8.10% on a Q-o-Q basis.
- Net Interest Income (NII) grew by 29.65% on Y-o-Y basis to ₹ 1,980 crore in Q3FY23 as against ₹ 1,527 crore for Q3FY22. The same is up by 4.91% on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q3FY23 improved by 22.56 % from ₹ 2,138 crore for Q3FY22 to ₹ 2,620 crore for Q3FY23. The same is up by 9.67 % on a Q-o-Q sequential basis.
- Cost to Income Ratio improved to 39.69% for Q3FY23 as against 45.63% for Q3FY22. The same was 38.82% for the quarter ended 30.09.2022.
- Return on Assets (ROA) improved to 1.30% for Q3FY23 against 0.60% for Q2FY22 and 0.92% for Q2FY23.
- Return on Equity (ROE) also improved to 24.41% for Q3FY23 against 13.49% for Q3FY22 and 18.32% for Q2FY23.

Profitability (Nine Months Ended Dec 31st ,2022)

- Net Profit up by 121.27% to ₹ 1762 Crore in on Y-o-Y basis against ₹ 796 crore for nine months ended 31.12.2022.
- Operating Profit has shown a growth of 15.67% to ₹ 4244 crore on Y-o-Y basis against ₹ 3,669 crore for for nine months ended 31.12.2021 .
- Net Interest Income (NII) grew by 25.30% on Y-o-Y basis to ₹ 5,554 crore for nine months ended 31.12.2022 as against ₹ 4,432 crore for for nine months ended 31.12.2021.
- Fee based income increased by 7.61 % on Y-o-Y basis to ₹ 927 crore for nine months ended 31.12.2022.
- Cost to Income Ratio improved to 39.48% for nine months ended 31.12.2022 as against 44.09% for



nine months ended 31.12.2021.

- Return on Assets (ROA) improved to 1.02% for nine months ended 31.12.2022 against 0.52% for nine months ended 31.12.2021.
- Return on Equity (ROE) also improved to 18.50% for nine months ended 31.12.2022 against 11.21% for nine months ended 31.12.2021.

Assets & Liabilities

- Total Business grew by 15.77% on Y-o-Y basis to ₹ 365,398 crore.
- Total Deposits up by 11.69% on Y-o-Y basis to ₹ 208436 crore in Q3FY23.
- Gross Advances grew by 21.67% on Y-o-Y basis to ₹ 156,962 crore in Q3FY23 as against ₹ 129,006 crore in Q3FY22.
- Net Advances grew by 23.02 % on Y-o-Y basis to ₹ 153,065 crore in Q3FY23.
- RAM (Retail, Agri. & MSME) Business grew by 19.18% on Y-o-Y basis. Retail advances grew by 23.12 % to ₹ 40,312 crore on Y-o-Y basis. MSME advances grew by 21.62% on Y-o-Y basis to ₹ 30,517 crore for Q3FY23.

Capital Adequacy:

- Total Basel III Capital adequacy ratio improved to 17.53% with Common Equity Tier 1 ratio of 13.47 % for Q3FY23.
- During the period ended on 31st Dec 2022, the Bank has raised Tier I Capital of ₹ 1,590 crore (out of which ₹880 crore during the month of Dec 2022) and Tier II capital of ₹ 348 crore.

Asset quality:

- Gross NPA declined to 2.94% as on 31.12.2022 against 4.73 % as on 31.12.2021. The same was 3.40 % as on 30.09.2022.
- Net NPA declined to 0.47% as on 31.12.2022 against 1.24% as on 31.12.2021. The same was 0.68 % as on 30.09.2022.
- Provision Coverage ratio improved to 97.18% as on 31.12.2022 as against 93.77% as on 31.12.2021. The same was 96.06 % as on 30.09.2022.



➤ . Bank holds cumulative Covid-19 provision of ₹ 1,200 crore as on 31st Dec 2022.

Profitability

(Rs in crore)

Particulars	Quarter Ended			Change (%)	
	Dec 21	Sep 22	Dec 22	Q-o-Q	Y-o-Y
Total Income	3,893	4,317	4,770	22.51	10.48
Total Expenses	2,731	2,855	3,189	16.80	11.70
Operating Profit	1,162	1,462	1,580	35.94	8.10
Provisions & Cont. other than taxes	836	579	582	(30.41)	0.45
Profit before tax	326	883	998	205.94	13.12
Tax Expense	2	348	223		
Net Profit	325	535	775	44.85	138.76

Top Line Business

(Rs in crore)

Particulars	As on		Growth (%)
	Dec 21	Dec 22	Y-o-Y
Total Business	315,620	365,398	15.77
Deposits	186,614	208,436	11.69
of which CASA	102,732	109,429	6.52
CASA Share (%) to Total Deposit	55.05	52.50	
Gross Advances	129,006	156,962	21.67

Balance Sheet

(Rs in crore)

LIABILITIES	As on		
	Dec 21	Dec 22	Mar 22
Capital	6,731	6,731	6,731
Reserves and Surplus	6,603	8,915	7,154
Deposits	186,614	208,436	202,294
Borrowings	16,140	18,289	7,747
Other Liabilities & Provisions	5,258	5,431	6,685
TOTAL	221,344	247,801	230,611
ASSETS			
Cash and Balances with Reserve Bank of India	13,969	17,862	19,722
Balances with Banks and Money at Call & Short Notice	110	51	194
Investments	71,745	67,561	68,590
Advances (Net)	124,425	153,065	131,170
Fixed Assets	1,597	2,180	2,242
Other Assets	9,498	7,082	8,693
TOTAL	221,344	247,801	230,611

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.in