

Minor Irrigation	
Type of Facility	Term Loan (TL)
Purpose	<ul style="list-style-type: none"> • Sinking a well/ repair or deepening of well • Sinking a tube well • Installation of an electric/ diesel pump set • Drip irrigation system • Sprinkler irrigation system • Laying irrigation channels/ pipelines • Farm pond/water tank • Composite minor irrigation which includes more than one purpose mentioned above
Eligibility	All farmers- Individual / Joint landholders
Amount	<ul style="list-style-type: none"> • For new dug wells/pipeline/pump sets: As per the NABARD Unit costs/ Estimates • For equipments/machinery: As per price quotations.
Margin	<ul style="list-style-type: none"> • Limit up to Rs 1.00 Lakh- NIL • Limit above Rs 1.00 Lakh-15% to 25% <p>(Depending upon purpose & quantum of finance)</p>
Rate of Interest	ROI shall be as applicable to Agricultural advances
Security	<ul style="list-style-type: none"> • Hypothecation of Crops, equipments, machineries & other assets • Third Party Guarantee/ Mortgage of Land
Repayment	7 to 11 years, depending upon the repaying capacity
Other Terms & Conditions	<ul style="list-style-type: none"> • Proposed well should be located in white watershed area. It should not be in dark watershed area. • GSDA certificate for digging of new well in Grey Watershed is required. • Insurance of assets created out of banks finance to be done.
Paper requirement	<ol style="list-style-type: none"> 1. Loan application ie Form No -138, & Enclosure – B2 <ul style="list-style-type: none"> • All 7/12, 8 A, 6 D extracts, Chatu Sima of the applicant • No dues certificates of the applicant from surrounding financial institutions including PACS • Legal search from advocate on Bank's panel for loans above Rs.1.00 lakh where land is to be mortgaged • Price quotations/ Plan estimates / Permissions etc. depending up on the purpose of loan 2. Guarantee form F-138

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| | <ul style="list-style-type: none">• All 7/12, 8 A & PACS dues certificate of the guarantors |
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