BANK OF MAHARASHTRA



(A Govt. of India Undertaking)
Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005
Zonal Office: Mumbai City Zonal Office, Janmangal 45/47,
Mumbai Samachar Marg, Fort, Mumbai-23
Telephone:022-22675899

Branch Office:Industrial Finance Branch, Apeejay House, 130, B.S.Marg Fort, Mumbai 400001
Telephone:022 22844882 Email:cmmarc_mcr@mahabank.co.in

Sale notice for sale of immovable and movable properties

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra(Secured Creditor), the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are given as under:

Name & Address of Borrower & Guarantor

(1) M/s Unity Appliances Limited (UAL) Regd Office:

171/C, 17th Floor, Mittal Court, C Wing, Nariman Point, Mumbai- 400021

Factory:

SIPCOT Industrial Complex, 5KM Stone, Manamadurai- Perambadur State Highway No. 3, Taluka Manamadurai, District Sivgangai, Tamil Nadu.

- (2) Mr. Venugopal Nandlal Dhoot.
 - 101, Videocon House, 99 Manav Mandir Road, Nepeansea Road, Mumbai- 400006.
- (3) Mr. Pradipkumar Nandlal Dhoot 101, Videocon House, 99 Manav Mandir Road, Nepeansea Road, Mumbai- 400006.
- (4) M/s. Videocon Industries Ltd

Outstanding Dues for Recovery of which Property are being sold(as per Demand notice)

Rs.153,77,79,403.20 plus applicable interest thereon w.e.f. 05.01.2018 incidental expenses, costs, charges incurred/to be incurred.

Inspection Date & Time:

01.12.2018 between 11:00 am to 5:00 pm.(Please coordinate with Ms Preeti Juwekar, Deputy General Manager, Industrial Finance Branch for inspection of the property-Mobile no.9819053240).

Date & Time for submission of request letter of participation / KYC Documents / Deposit of EMD/Proof of EMD etc.

By 12.12.2018 upto 05:00 p.m



Regd Office:

14 KM Stone, Village Chittegaon, Aurangabad Paithan Road, Taluka Paithan, Aurangabad- 431 105

Corporate Office: 171/C, 17th Floor, Mittal Court, C Wing, Nariman Point, Mumbai- 400021.

Date & Time of e-auction

14.12.2018 between 12:30 p.m. to 01:30 p.m with auto extension for 5 minutes in case bid is placed within last 5 minutes

Lot No.	Description of property		Reserve Price	EMD Amount and Bid Increase Amount
1	All that piece and parcel of land and building thereon situated at Plot No(s) C1 Pt., B1 Pt., B2 Pt., B3 Pt., B7 and Plot in Housing Colony and C9, C10, C 11, E2, E7, C 23 measuring 93.95 acres in the SIPCOT Industrial Complex at Manamadurai within the village limit of Soorakulam Group, Konnakkulam Village and Taluk of Manamadurai and K.K.Pallam Group, Kattuudaikulam Village and Taluka of Manamadurai Sub Registration District of Manamadurai in Sivaganga Revenue District containing by admeasurement of 93.95 acres and bounded.		Rs.52,28,18,000/-	EMD Amount Rs.5,22,81,800/- BID Increase Amount: Rs.1,00,000/-
	Boundaries of Plot No. C1 Pt.,B1, PT., B2 Pt., B3 Pt., and Housing Colony Pt. – 58.51 Acres			
	On the North By On the South By On the East By B3 Pt and Housing Colony P On the West by	Plot No. C 1 Pt SIPCOT Road B1 Pt, B2 Pt, t SIPCOT Road		
	Linear measurements East to West on the North East to West on the South North to South on the East North to South on the West	300.00 Metre 280.00 Metre 810.40 Metre 810.40 Metre		
	Boundaries of Plot No. B 7 – 12. 76 Acres			
	On the North By On the South By On the East by On the West by	Plot No. A 1 Plot No. B 6 SIPCOT Road Green Belt Area	a	

	Linear measurements		
	East to West on the North 342.40 Metre		
	East to West on the South 253.45 Metre		
	North to South on the East 175.00 Metre		
	North to South on the West 194.80 Metre		
	NOTH to South on the vvest to has men		
	Boundaries of Plot No. C9, C10,C11,E2,E7 -		
	17.68 Acres On the North By SIPCOT Road		
	On the South By Plot No. E1 & E 6 On the East by Plot No. C8,C		
	011 1110 11101		
	7, C6, C 5		
	On the West by SIPCOT Road		
	Linear measurements		
	East to West on the North 87.60 Metre		
	East to West on the South 88.50 Metre		
	North to South on the East 486.10 Metre		
	North to South on the West 486.50 Metre		
	Boundaries of Plot No. C 23 - 5 Acres		
	On the North By Plot No. C 24		
	On the South By Plot No. C 1 Pt		
	On the East by Private Land		
	On the West by SIPCOT Road		
	Linear measurements		
	East to West on the North 215.00 Metre		
	East to West on the South 272.00 Metre		
	North to South on the East 96.50 Metre		
	North to South on the West 86.20 Metre		
2.	Plant & Machineries situated at SIPCOT		
۷.	Industrial Complex(Plant is manufacturing	Rs.89,91,00,000/-	EMD Amount
	and assemble LE/LCD Television, Air		Rs.8,99,10,000/-
	Conditioners,		
	(a) Machineries of Air Conditioner Section		
	(b) Machineries in Refigerator Section		BID Increase
	(c) Machineries in LED TV Section		Amount:
	(d) Machineries in Mobile Section		Rs.1,00,000/-
	(e) Machineries at different section and		
	Utility Section		
	(f) Installed Plant and Machinery at Utility		
	Section		
	(g) Electrical Items		
	(h) Un Servicable/Defective		
	(Detailed list will be available in our website		
	www.bankofmaharashtra.in or you may		
	approach Bank of Maharashtra, Industrial		
	Finance Branch, Mumbai Phone no.022-		
	22844882, 022-22839521)		

^{1.} The auction will be conducted ONLINE through the Bank's approved service provider M/s.C1 India Pvt Ltd - at the web https://www.bankeauctions.com. Please visit

https://bankofmaharashtra.in/propsale.asp on https://bankofmaharashtra.in/propsale.asp on https://bankofmaharashtra.in for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr.Ganesh Patil, C1 India Pvt Ltd., Mobile number: 9821690968 or Mr Hareesh Gowda, C1 India Pvt Ltd, Mobile number 9594597555.

- 2. In the eventuality of receipt of bid only for Lot No.1 and not for Lot no.2, the possession of property mentioned at Lot no.1 will be given after sale/disposal of machineries at Lot No.2.
- 3. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 4. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60126083217 Name of the A/c: AUTHORISED OFFICER MUMBAI CITY ZONE Name of the Beneficiary: Bank of Maharashtra IFS Code: MAHB0000002 or by way of demand draft drawn in favour of "Authorised Officer, Bank of Maharashtra" drawn on any Nationalized or scheduled Bank, payable at Mumbai.
- 5. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s C1 India Pvt. Ltd., shall be conveyed through e-mail ONLY.
- 6. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra Fort 45/47 Mumbai Samachar Marg, Janmangal Building, Mumbai-400 023 by 12.12.2018 upto 05:00 p.m Scanned copies of the original of these documents are also required to be submitted to e-mail id displayed above.
- 7. Names of the Eligible Bidders, will be identified by the Authorised Officer, Bank of Maharashtra, Mumbai Zone to participate in online —auction on the portal https://www.bankeauctions.com. M/s C1 India Pvt Ltd will provide User ID and Password after due verification of PAN Card of the Eligible Bidders.
- 8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. The measurement of properties are approximate and mentioned as per available records however bidders are requested to personally verify at site and also from the records of the Revenue Authorities prior to participating in auction.
- 9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder, on acceptance of bid price by the Authorised Officer, shall immediately i.e. on the same day or not later than next working day, as the case may be, pay a deposit of Twenty Five percent of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer and in default of such deposit, the property shall be sold again. The balance of the sale price shall be deposited by the successful bidder on or before15th day of auction. Default in deposit of any amount by the successful bidder would entail forfeiture of the

- whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- 10. It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs. 50 lakhs or more. TDS should be filed online by filling form 26QB & TDS certificate to be issued in form 16 B. The purchaser has to produce the proof of having deposited the income tax into the government account.
- 11. The prospective qualified bidders may avail online training of e-Auction from C-1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt. Ltd. shall be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
- 12. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- 13. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the eauction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- 14. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- 15. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- 16. Bid form without EMD or with below EMD amount shall be rejected summarily.
- 17. The Bank is not liable to pay any interest/refund of EMD/sale price in case of any delay in issue of confirmation of sale/Sale Certificate by virtue of any Court Order.
- 18. This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.
- 19. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.

STATUTORY SALE NOTICE AS PER RULE 9 UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The borrowers / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place: Mumbai Date:14.11.2018 (Rohit Sahasrabudhe) (Mobile no.7045786088) Chief Manager(ARC) & Authorised Officer Bank of Maharashtra

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