



BANK OF MAHARASHTRA

H.O : "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

ASSET RECOVERY BRANCH

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PUBLIC NOTICE FOR SALE

SALE NOTICE UNDER SARFAESI ACT, 2002 (HEREAFTER REFERRED TO AS Act) READ WITH SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREAFTER REFERRED TO AS Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/mortgagors of the Loan account details are mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the securities the details of the properties are described herein below. The sale of the property will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction)

Borrower/s & Guarantor/s Name & Address	I. (1) M/s.VL Alloys & Steels , 156C/1, Podanur Main Road, Near K.R. Puram, Podanur, Coimbatore - 641 023. (2) K. Malayandi , No.4, Gowri Andavar lay Out, Ponnaiyara Puram, Coimbatore - 641 001. (3) Mrs.Gomathi , No.4, Gowri Andavar lay out, Ponnaiyara Puram, Coimbatore - 641 001. (4) S. Gopalakrishnan , No.3/26, Chinnakali Palayam, Iduvai, Tiruppur - 641 687. (5) K. Selvaraj , 55/175, VOC Main Road, Thillai Nagar, Selvapuram, Coimbatore - 641 026. (6) R. Anandaraman , 448, Sathi Cross Road, No.2, Gandhipuram, Coimbatore - 641012. (7) N. Thangaraj , No.3/1, Athipalayam, Pirivu, Church Road, Ganapathy, Coimbatore - 641 006 II. (1) M/s.M.G. Metals, Proprietrix : Mrs.M. Gomathi , No.4, Gowri Andavar Lay Out, Ponnaiyara Puram, Coimbatore - 641 001. (2) K. Malayandi , No.4, Gowri Andavar Lay Out, Ponnaiyara Puram, Coimbatore - 641 001. (3) S. Gopalakrishnan , No.3/26, Chinnakali Palayam, Iduvai, Tiruppur - 641 687. (4) K. Selvaraj , 55/175, VOC Main Road, Thillai Nagar, Selvapuram, Coimbatore - 641 026. (5) R. Anandaraman , 448, Sathi Cross Road, No.2, Gandhipuram, Coimbatore - 641 012.
Out standing amount total dues + interest	I. For M/s.VL Alloys & Steels and Mr.N. Thangaraj : Rs.6,64,73,473/- (Rupees Six crores sixty four lakhs seventy three thousand four hundred and seventy three only) plus prevailing rate of interest with effect from 06.03.2015 plus other charges. II. For M/s.M.G. Metals : Rs.4,74,51,369/- (Rupees Four crores seventy four lakhs fifty one thousand three hundred and sixty nine only) plus prevailing rate of interest with effect from 06.03.2015 plus other charges.
Date & Time of Inspection of the Property	29.10.2018 from 10.00 am to 5.00 pm. with prior appointment.
Last date for submission of online Bid/s	07.11.2018 upto 23.59 hours.
Date, Time of E-Auction	09.11.2018 between 11.30 a.m. and 12.30 pm. with extensions of 5 minutes duration each.
Reserve Price	Property-1 : Rs.55,20,000/- Property-2 (For Item No.1 & 2) : Rs.4,35,00,000/- Property-3 : Rs.1,40,00,000/-
EMD	Property-1 : Rs.5,52,000/- Property-2 (For Item No.1 & 2) : Rs.43,50,000/- Property-3 : Rs.14,00,000/-

DESCRIPTION OF PROPERTIES:

Property-1 : As per Settlement Deed No.2907/2010 In Favour of K. Selvaraj.

In the Coimbatore Registration District, Joint II Sub Registration District, Coimbatore Taluk, Komarapalayam Village S.F.No.194, An extent of 4.41 acres, in this on the Northern side : North of : Arunachalam property, South of : Canal for watering fields, West of : North South colony Road (Thillai Nagar Road) East of : Properties of Karuppusamy. Within these boundaries and measurement of 4320 Sq. ft., area, in this boundaries and measurements of 6 Cents 328 Sq. ft., of house site on the Southern side : North of : Arunachalam Property, East of : Ramasamy Property, South of : Ramasamy's Remaining Property, West of : Thillai Nagar Road. In the middle East to West on the North : 82.5 feet, East to West on the South : 82 feet, North to South on the East : 24.6 Feet, North to South on the West : 34.6 feet. Total an extent of 2941 Sq. ft., of land and building constructed there on with all other appurtenances there to along with common pathway Rights.

Property-2 : Property in the name of R. Anantharaman (for M/s.VL Alloys & Steels)

Item No.1 : In the Coimbatore Registration District, Ganapathy Sub Registration District, Coimbatore Taluk, Ganapathy Village S.F.No.222, with in Coimbatore Corporation limits Old Ward No.6, Then the Ward No.8A, Gandhipuram 1st Street, on the Eastern Row, North of : East West Road, East of : No.1, South North Road, South of : Chinnammal House, West of : Michelammals Site. In the measuring East to West on the Northern side : 91 feet, East to West on the Southern side : 89 feet, South to North on the Eastern side : 58 feet, South to North on the Western side : 59½. Totally 12 cents of the land and building bearing Door no's Previously 6/98 to 102 then 8A/199 to 206. T.S.No.11/1147, In the portion of Eastern and as per the sale deed Document No.232/1967 in this bounded on : North of : East West Road, East of : Anantharaman Property, South of : Chinnammal House, West of : Michelammals Site. In the measuring East to West on the both sides : 45 feet, South to North on the Eastern side : 58 feet, South to North on the Western side : 59 feet. **Totally 2632½ Sq. ft., of land with West facing Madras Tharas** building and with first floor tiled roof, bathroom latrine, water and E.B connections with deposit and all other appurtenances with compound wall on three side excepting Western side. New Door No.455 to 458.

Property in the name of R. Anantharaman (for M/s.M.G. Metals)

Item No.2 : In the Coimbatore Registration District, Ganapathy Sub Registration District, Coimbatore Taluk, Ganapathy Village S.F.No.222, with in Coimbatore Corporation limits Old Ward No.6, Then the Ward No.8A, Gandhipuram 1st Street, on the Eastern Row, C.V.Gopalan's house bounded on North of : East West Road, East of : No.1 South North Road, South of : Chinnammal House, West of : Michelammals house in S.F.No.223. In the measuring East to West on the Northern side : 91 feet, East to West on the Southern side : 89 feet, South to North on the Eastern side : 58 feet, South to North on the Western side : 59½ Feet. Totally 12 cents of the land and building bearing Door no's Previously 6/98 to 102 then 6/33 then 8A/199 to 206. T.S.No.11/1147, In this Western part bounded on North of : Sathi Cross Road, East of : Gandhi Puram No.1 Street, South of : Chinnammal House, West of : Eastern Part of Rangaraj's House. In the measuring East to West on the Northern side : 45 feet, East to West on the Southern side : 44 feet, South to North on the Eastern side : 59 feet, South to North on the Western side : 59½ feet. **Totally 2637 Sq. ft., of land with East facing Tiled house RCC Building** and with all other appurtenances including EB & Water connection their deposits amounts with compound wall on Southern side & Northern side in common. New Door No.448 to 454, A, B and 454C.

Property-3: Property in the name of N. Thangaraj.

In the Coimbatore Registration District, Ganapathy Sub Registration District, Ganapathy Village S.F.No.431, to an extent of Punjai acres 3.42 in this East West 1.14 acres and out of this 76¼ part situated within the following boundaries and measurements : North of : Anantha Krishnan Property, South of : 20 feet East West Road, East of : S.F.No.432, West of : Malarvizhi & Kayalvizhi Property. In the middle 0.44½ acres and out of this 0.16 acres situated within the following boundaries : South of : Seetharama Iyer Property, North of : 20 feet East West property, East & West of : Selvaraj Property. In the middle 0.16 acres of vacant land with RCC Building and all other appurtenances easements and rights of access attached thereto and common right in pathway. This Property situated within the limits of Coimbatore Corporation.

IMPORTANT TERMS & CONDITIONS:

- The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auction sale will be 'On line E-Auction / Bidding through website <https://www.bankeauctions.com> on **09.11.2018 between 11.30 AM to 12.30 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes.** Please visit <http://www.bankofmaharashtra.in/> or <http://tenders.gov.in/> and <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact **M/s.C1 India Pvt. Ltd.**, Plot No 301,1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015; Tel: 0124-4302000 Mobile : +91 9840446485 Fax: 0124-4302010 E-Mail : shrinatth.narasimhaan@c1india.com, support@bankeauctions.com and also Asset Recovery Branch, No.4, Sivagnanam Road, T. Nagar, Chennai - 600 017, Phones : 044-2436 4410 & 2432 7650. Fax: 044 - 2433 8248, email: legal_che@mahabank.co.in, zmchennai@mahabank.co.in, cmarb_che@mahabank.co.in, bom1941@mahabank.co.in.
- To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the **Account No.60221453511** Name of the A/c: **SARFAESI EMD account**, Name of the Beneficiary: **Bank of Maharashtra, A/c.-PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFSC code: MAHB0000450** or by way of demand draft drawn in favour of **Bank of Maharashtra - PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be)**, on any Nationalized or scheduled Bank, payable at Chennai.
- Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s.C1 India Pvt. Ltd., may be conveyed through e-mail ONLY.
- The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address - Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, **Asset Recovery Branch, Chennai by 07.11.2018.** Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
- Names of the Eligible Bidders will be identified by the Bank of Maharashtra, Chennai Zonal Office to participate in online - auction on the portal <https://www.bankeauctions.com>, M/s.C1 India Pvt. Ltd., will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- Prospective bidders may avail online training on e-auction from **M/s.C1 India Pvt. Ltd.**, Plot No 301,1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015; Tel: 0124-4302000 Mobile : +91 9840446485 Fax: 0124-4302010 E-Mail : shrinatth.narasimhaan@c1india.com, tn@c1india.com, support@bankeauctions.com prior to the date of E-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s.C1 India Pvt. Ltd., will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
- The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹ 1,00,000/- (₹ One lakh only) for each property.
- The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place : Chennai
Date : 05.10.2018

**AUTHORISED OFFICER,
BANK OF MAHARASHTRA.**