Head Office, Pune

CORRIGENDUM TO RFP

14 February 2015

REQUEST FOR PROPOSAL (RFP) FOR APPOINTMENT OF SERVICE PROVIDERS FOR DEPLOYMENT OF CURRENCY SORTING TEAM (WITH NOTE SORTING MACHINE) AT CURRENCY CHESTS, RFP REFERENCE NO. AX1/100001 DATED 04 FEBURARY 2015

| Sr. No | RFP Page No | RFP Sec. & Para | RFP Clause | Modification/Changes made/read as |
|-----------|-------------------|------------------------|---|---|
| 1 | 9 | 03.08 | Commencement of services within 35 days of signing the agreement. | Commencement of services period within 35 days of signing the agreement is replaced with "45 days of signing the agreement with a grace period of 10 days". |
| 2. | 10 | 04.01 (iii) | The SP must have a turnover of not less than Rs.2Crore per annum as a firm and should have been in currency sorting activity at locations (Deployment at Banks Currency chests) of the Banks i.e. PSU/ Private sector Banks for each of the last three accounting years with a min. average sorting activity turnover of 50 lac p.a. and above. | (i)Deployment at Banks Currency chests is replaced with "deployment of sorting team in Currency chests and or in Banks premises i.e.PSU/ Private sector Banks". (ii)The period of Sorting activity by service provider is reduced from Three accounting years to One accounting year. |
| 3. | 30 | viii | In case Fake notes, Issuable notes, Mutilated notes etc. are detected in the remittance by the RBI from the remittance lot (soiled notes) or during the inspection from the currency kept in the bins(Strong room) after sorting by RBI team/Banks inspection team at the Currency chest, the value of the notes detected will be penalized @ 10 times by the Bank and the same would be recovered from the SP with due warning for discontinuation of the contract | Imposition of Penalty will be as per prevailing RBI guidelines on penalty in case of Fake notes, Issuable notes, Mutilated notes etc. detected by the RBI from the remittance lot (soiled notes) or during the inspection from the currency kept in the bins(Strong room) by RBI team/Banks inspection team (Refer RBI Master Circular on the Scheme) |
| 4. | 2 & 5 | 1.7,1.4 & 1.12.1 | (i)Last Date & Time for submission of Bid 24/2/2015 Time 1700 hrs | i)Last Date & Time for submission of Bid 03/3/2015 Time 1200 hrs. |
| | 2 | 1.7 | (ii)Date & Time of Opening of Bids 02/3/2015 Time 1500 hrs | (ii)Date & Time of Opening of Bids 03/3/2015 Time 1500 hrs |

General Manager (IT & Operations), Bank of Maharashtra, Head office, Pune.