



# BANK OF MAHARASHTRA

HO: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5  
ZONAL OFFICE S.C.O. 88-89, SECTOR-17- C, CHANDIGARH- 160 017,  
Phone: 0172-2713010, 2710099, 2548889, 2778889, 2720076 FAX :- 0172-2704416

## PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 CUM NOTICE TO BORROWERS / GUARANTORS SALE NOTICE UNDER SARFAESI ACT, 2002 (hereafter referred to as Act) Read with SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction.

Sr. No.	Name of the Borrower/Address	Total Amount Due (in Rs)	Description of the property/ies	Last date for submission of online Bid	Date, Time of E-Auction	Reserve Price & EMD of the Property
1.	M / s R h y t h m Electroworld	Rs 64,92,278.00	House property bearing No. B-XXXVI-1118, admeasuring 167 sq yards situated at Guru Amar Dass Nagar, Gali No. 10, Opp. Gurudwara Singh Sabha, Sunet, Ludhiana. Property is owned by Smt. Krishna Gupta W/o Luv Kumar Gupta vide Wasika No. 20065 dated 20/03/2012 duly registered before Sub Registrar (West), Ludhiana.	18/07/2015	20/07/2015 from 11:00 AM to 1:00 PM with unlimited extension of 5 minutes duration each	40.00 Lacs / 4.00 Lacs
	Last date of submission of EMD	Encumbrances, if any.				
	18.07.2015	Nil				

Identification marks in case of movable property/ boundaries in case of immovable properties	Name and Contact details of the Service Provider
Property is bound by – East: Street, West: Sh. Davinder Singh, South: Sh. Malkit Singh (H. No. BXXXXVI -1117), North: Sh. Iqbal Singh (H. No. BXXXXVI -1119).	E-procurement Technology Ltd. (Auction Tiger) Ahmedabad. Mr. Darshit Bhavsar, 09824256930, 079-40230807/816/817 Email: support@auctiontiger.net

**IMPORTANT TERMS & CONDITIONS:**  
 Earnest Money Deposit (EMD) shall be remitted through RTGS/NEFT to the credit of Account No. 60126317328 with Bank of Maharashtra, Sector 17 C, Chandigarh Branch, IFSC code: MAHB0000384 before submitting the tender online. The said EMD shall be adjusted in the case of highest bid, otherwise refunded without interest.  
 The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day in the mode stipulated above. The balance of the bid amount shall have to be deposited on or before the fifteenth day of confirmation of Sale.  
 The intending purchasers can inspect the property/ies with prior appointment at his/her own expenses from 18.06.2015 to 18.07.2015 between 11:00 AM to 5:00 PM. For prior appointment, please contact 0161-2491225/2495472 and/or 0172-2548889  
 Bidders are advised to go through the Bank's website <http://www.bankofmaharashtra.in/propsale.asp> for detailed Terms and Conditions of the Auction Sale before submitting their bids and taking part in e-auction sale proceedings.

DATE: 17.06.2015 PLACE: CHANDIGARH AUTHORIZED OFFICER