



PRESS RELEASE

Date: 19th Jan, 2021

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

Key Highlights at Glance (Y-o-Y Basis)

- ❖ Net Profit up by 13.91% to Rs. 154 crore
- ❖ Operating profit increased by 7.18% to Rs 902 crore
- ❖ Net Interest Income increased by 10.12% to Rs. 1306 crore
- ❖ Net Interest Margin (NIM) improved to 3.06% as against 2.86%
- ❖ RAM(Retail, Agri & MSME) Business increased by 21.25%
- ❖ CASA improved to 50.91%
- ❖ Provision Coverage Ratio improved to 90%
- ❖ Gross NPA improved to 7.69% as against 16.77%
- ❖ Net NPA improved to 2.59% as against 5.46%

Operating Performance

- ❖ Net revenues (net interest income plus other income) increased by 15.22 % and 19.39 % on sequential basis to Rs. 1876 crore.
- ❖ Net Profit up by 13.91 % to Rs. 154 crore. The same is up by 18.45 % on sequential basis.
- ❖ The cost-to-income ratio stood at 51.92 % as against 48.31 % mainly due to one-time expenditure of Rs.230 crore on account of wage revision arrears payable to retired employee. The same was 48.73 % for the quarter ended 30.09.2020.

Business Growth

- ❖ Total Business increased by 13.15 % to Rs. 2,66,875 crore. The same is up by 1.85 % on sequential basis .
- ❖ Total Deposits increased by 14.08 % to Rs. 1,61,971 crore. The same is up by 2.11 % on sequential basis.
- ❖ CASA increased by 20.82 % to Rs. 82,452 crore.
- ❖ Gross Advances up by 11.74 % to Rs. 1,04,904 crore.
- ❖ Net Advances grew by 20.31 % to Rs. 99,401 crore.
- ❖ Retail advances grew by 28.89 % to Rs. 27,540 crore.
- ❖ MSME advances up by 26.31% to Rs. 20,304 crore.



Capital Position:

- ❖ Total Basel III Capital adequacy ratio at 13.65% with Common Equity Tier 1 ratio of 10.54 %.
- ❖ Liquidity Coverage Ratio at 274.68%, well above the regulatory requirement of 90%.

Asset quality:

- ❖ Gross NPA improved to 7.69% as on 31.12.2020 against 16.77% as on 31.12.2019. The same was 8.81% as on 30.09.2020.
- ❖ Net NPA improved to 2.59% as on 31.12.2020 against 5.46% as on 31.12.2019. The same was 3.30% as on 30.09.2020.
- ❖ Provision Coverage ratio improved to 90% as on 31.12.2020 as against 83% as on 31.12.2019. The same was 87% as on 30.09.2020.
- ❖ Bank holds cumulative Covid-19 provision including interest of Rs 955 crore (out of which Rs 30 crore provision made in current quarter).
- ❖ In pursuance to Supreme court order, Bank has not declared accounts as NPA which were not declared NPA till 31.08.2020. As a matter of prudence, Bank made additional provision of Rs 150 crore (out of which Rs 30 crore provision made in current quarter).

New Initiative:

- ❖ Credit Card- Bank launched its own credit card.
- ❖ Digital Apnayan campaign- DFS launched this campaign from 15.08.2020 to 31.12.2020. Around 15 lac additional accounts have been on boarded on digital payment mode.
- ❖ LLMS- Bank implemented an Enterprise wide Loan Lifecycle Management System (LLMS) for automation of Loan Lifecycle and towards digitization of records. Bank is switching to the loan management solution to reduce operation cost, improve the quality of credit assessment and enhance customer satisfaction.
- ❖ DDE- Digital Document Execution (DDE) platform is a Web API based platform for e-signing and e-stamping of loan documents.



Top Line Business

(Rs in crore)

Particulars	As on		
	Dec 19	Sep 20	Dec 20
Total Business	2,35,707	2,61,750	2,66,777
Deposits	1,41,986	1,58,626	1,61,971
of which CASA	68,246	80,125	82,452
CASA Share (%) to Total Deposit	48.07	50.51	50.91
Gross Advances	93,882	1,03,408	1,04,904
Gross Investment	60,521	63,581	64,638

Profitability

(Rs in crore)

Particulars	Quarter Ended		
	Dec 19	Sep 20	Dec 20
Total Income	3,459	3,319	3,577
Total Expenses	2,617	2,513	2,675
Operating Profit	842	806	902
Provisions & Cont. other than taxes	917	557	498
Profit before tax	(75)	249	404
Tax Expense	(211)	118	250
Net Profit	135	130	154

Balance Sheet

(Rs in crore)

LIABILITIES	As on		
	Dec 19	Sep 20	Dec 20
Capital	5,824	6,560	6,560
Reserves and Surplus	4,875	5,257	5,411
Deposits	1,41,986	1,58,626	1,61,971
Borrowings	7,820	5,288	4,765
Other Liabilities & Provisions	2,937	3,980	5,375
TOTAL	1,63,442	1,79,711	1,84,082
ASSETS			
Cash and Balances with Reserve Bank of India	7,527	5,438	7,571
Balances with Banks and Money at Call & Short Notice	80	80	74
Investments	60,116	63,040	64,091
Advances (Net)	82,618	97,511	99,401
Fixed Assets	1,711	1,692	1,661
Other Assets	11,392	11,950	11,284
TOTAL	1,63,442	1,79,711	1,84,082

A presentation for investors is being separately placed on the Banks website www.bankofmaharashtra.in