





Date: 27th September 2023

#### AX1/ISD/STEX/54/2023-24

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 532525

Dear Sir/ Madam,

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: MAHABANK-EQ

### Sub: Appointment of Statutory Central Auditors (SCAs) of the Bank.

This is to inform that pursuant to approval of Reserve Bank of India, the Bank has appointed following four Chartered Accountant firms/ LLPs as Statutory Central Auditors (SCAs) of the Bank for the financial year 2023-24:

Sr. No.	Name of Audit Firm
Continuing SCAs	
1	M/s. S. Bhandari & Co. LLP, Jaipur
2	M/s. Kirtane & Pandit, LLP, Pune
3	M/s. Sundaram & Srinivasan, Chennai
New SCA	
4	G D Apte & Co., Mumbai

M/s. G D Apte & Co., Mumbai are appointed as new Statutory Central Auditor in place of retiring SCA M/s. Rodi Dabir and Co, Nagpur on account of completion of their term as Auditor of Bank.

# Brief Profile of the Statutory Central Auditors (SCAs) of the Bank is enclosed.

Please take the above information on your record in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above







# Brief Profile of the Statutory Central Auditors (SCAs) of the Bank

### **Continuing Statutory Central Auditors (SCAs):**

# M/s. S. Bhandari & Co. LLP, Jaipur

Established in 1972, the Firm at present have 15 Partners and offices at Jaipur (Head Office), and Mumbai. The Partners of the Firm has experience in the field of Auditing, Taxation, IND-AS, Statutory Audit, Concurrent Audit, Corporate and Management Consultancy, Company Law Matters etc., The Firm has conducted Statutory Audit, Concurrent Audit and Internal Audit of various Banks, Government Companies, Insurance Companies and Private Companies.

#### M/s. Kirtane & Pandit, LLP, Pune

Founded in 1956, the Firm at present have 24 Partners and offices at Pune (Head Office), Mumbai, Nasik, New Delhi, Bengaluru, Chennai and Secunderabad. The Firm provides a wide range of professional services in the area of Assurance viz. Statuary Audit, Internal Audit, Operational Audit, Direct & Indirect Tax advisory, Accounting, Forensic Audits, System Risk Management, IFC & IND-AS/IFRS implementation services to large, medium and small scale organizations in varied sectors.

#### M/s. Sundaram & Srinivasan, Chennai

Founded in 1949, the Firm at present have 12 Partners and offices at Chennai (Head Office), Madurai, Mumbai and Bengaluru. The Firm has experience in the field of Statutory Audit, Taxation, System Audit, Internal Audit, representing clients in Judicial Bodies and Management Consultancy etc., The Firm has conducted Statutory Audit, Concurrent Audit and Internal Audit of various Banks, Government Companies, Insurance Companies and Private Companies.

### **New Statutory Central Auditors (SCA):**

# M/s. G D Apte & Co, Mumbai

Founded in 1957, the Firm at present have 13 Partners and offices at Mumbai (Head Office) and Pune. The Firm has experience in the field of Audit & Assurance (Statutory Audits & Internal Audits), Taxation (Direct & Indirect), Forensic Audits, Due Diligence of clients during merger & acquisition, IS Audit, representing clients in Manufacturing, Services, BFSI & Charitable Institutions. The Firm has conducted Statutory Audit, Concurrent Audit and Internal Audit of various Banks, Government Companies, Insurance Companies and Private Companies.