



TENDER DOCUMENT

FOR

**SALE OF BANK's OWNED / HYPOTHECATED AND
SEIZED VEHICLE**

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 <div>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</div>	<div>गोवा अंचल कार्यालय एम जी रोड़, पणजी-403001 Goa Zonal Office M. G. Road, Panaji- 403001 Tel: 0832-2496-224 E-mail: hindi_goa@mahabank.co.in</div>	<div>भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जन कल्याण</div>
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5

E-Auction Sale Notice for Bank's owned Vehicle

E-Auction of Bank Vehicle

Bank of Maharashtra intends to sell the following vehicles on “AS IS WHERE IS” basis. The details are as under:

S.No.	Make of the Vehicle	Registration No.	Registration Date	Model	Reserve Price	EMD
1	Mahindra & Mahindra Ltd	MH-08H-6643	14.11.2006	Mahindra – Maxx	Rs.40,000/-	Rs. 4,000/-
2	Maruti	GA-07K-2499	09.10.2014	Maruti - Swift	Rs.2,40,000/-	Rs. 24,000/-

Interested buyers are requested to pay the Earnest Money Deposit as above along with the application form by way of demand draft in favor of Bank of Maharashtra payable at Panaji. Last date for submitting KYC details/application and EMD is 06.05.2021 by 3.00 P.M. E-auction shall be conducted on 11.05.2021 from 11.30 to 12.30 P.M. Bank hereby reserves the right to reject any or all offers without assigning any reason thereof. Brokers please excuse. For detailed terms and conditions and tender document please visit bank's website www.bankofmaharashtra.in and e-auctioner's website <https://www.bankeauctions.com>

Place : Panaji
Date : 20.04.2021

(Narmada S Sawant)
Zonal Manager

बैंक वाहन की ई-नीलामी सूचना

बैंक ऑफ महाराष्ट्र द्वारा पुराने वाहन की विक्री “जो है जैसा है” के आधार पर करने हेतु बोली आमंत्रित किया जाता है. प्रस्ताव के साथ रु. 10000/- (दस हजार रुपए मात्र) की बयाना जमा राशि, जो क्रासड डिमांड ड्राफ्ट द्वारा, बैंक ऑफ महाराष्ट्र के पक्ष में पणजी पर देय हो, संलग्न होना चाहिए. बैंक किसी एक या सभी प्रस्तावों को बिना कारण बताए निरस्त करने का अधिकार रखता है.

क्रं	वाहन का विवरण	रजिस्ट्रेशन नं.	रजिस्ट्रेशन की तारीख	आरक्षित मूल्य (रु.)	बयाना जमा राशि
1	महिंद्रा मैक्स	MH-08H-6643	14.11.2006	Rs.40,000/-	Rs.4000/-
2	मारुति – स्विफ्ट	GA-07K-2499	09.10.2014	Rs.2,40,000/-	Rs.24000/-

ई एम डी / KYC दस्तावेज़ जमा कराने की अंतिम तिथि 06.05.2021 दोपहर 3.00 बजे तक है . ई-नीलामी दिनांक 11.05.2021 दोपहर 11.30 से 12.30 बजे तक. निर्धारित प्रारूप तथा अन्य विस्तृत नियम व शर्तों के लिए वैबसाइट www.bankofmaharashtra.in तथा <https://www.bankeauctions.com> देखें. बैंक किसी एक या सभी प्रस्तावों को बिना कारण बताए निरस्त करने का अधिकार रखता है.

स्थान : पणजी
तिथि : 20.04.2021

नर्मदा सं सावंत
अंचल प्रबन्धक

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम</p> <p>एक परिवार एक बैंक</p> <p>प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005. H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005.</p>	<p>गोवा अंचल कार्यालय एम जी रोड, पणजी - 403001 Goa Zonal Office M. G. Road, Panaji- 403001 टेली/Tel: 0832-2496210/ 2496200 ई-मेल/E-mail: dzmgoa@mahabank.co.in</p>	 <p>भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जन कल्याण</p> 
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E-Auction Notice for Sale of Vehicle Hypothecated as Security to bank under Hypothecation Deed

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Guarantor(s) that the below described Vehicle hypothecated/charged to the Bank/Secured Creditor, the possession of which has been taken by the Authorised Officer of Bank of Maharashtra, Goa Zone, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **11th May 2021** for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) / Guarantor(s) as mentioned in the table. Details of the Borrower (s) / Guarantor(s), amount due, short description of the vehicle, possession type, reserve price and the earnest money deposit are also given as under –

Lo t No .	Name of the Borrower(s) and Guarantor(s) / Branch	Dues for recovery (LB+UAI+Costs & Exp.)as on 14.04.2021	Brief details of the Vehicle	Possessio n Type	Reserve Price	Earnest Money Deposit
01	Borrower : Mr. Sunil Krishna Nirvadekar Guarantor : Nil (Sawantwadi Br.)	LB : 345469 UAI : 402580 PI : 30898 Total : 778947	HONDA CIVIC i. Registration No. – MH 07 AB 1122 ii. Date of Registration - 17.03.2015 iii. Year of Manufacturing - 04/2011 iv. Model & Colour - T. WHITE v. Chassis No. - MAKFD163DDBN500024 vi. Engine No. - RI8A1900072 vii. Fuel Use : PETROL viii. Meter reading(Odometer) - 181473 km ix. Transmission - Automatic	Physical	Rs.80000/-	Rs.8000/-

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Maharashtra Secured creditor's website i.e. www.bankofmaharashtra.in

Sd/-

DZM & Authorized Officer

Date : 20/04/2021 ; Place : Panaji

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	गोवा अंचल कार्यालय एम जी रोड, पणजी-403001 Goa Zonal Office M. G. Road, Panaji- 403001 Tel: 0832-2496-224 E-mail: hindi_goa@mahabank.co.in	 भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जन कल्याण
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5	Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

E-Auction Sale Notice for Bank's owned Vehicle

Notice of sale is hereby given to the PSU/ PSB/ Govt. Institutions/ Private Institutions and the General Public at large that the Bank's Old Cash Van, owned and under physical possession of Bank of Maharashtra will be sold on **"As is where is", basis** on **11th May 2021** through **E- Auction**.

Short description of the immovable property, reserve price, the earnest money deposit and schedule of e-auction are given as under –

LOT NO. & (Property Code)	Detail of the vehicle on sale	RESERVE PRICE (Rs. In Lakh)	EMD AMOUNT (Rs. In Lakh)	Date & Time of E-Auction
Lot 1				
1. (Property Code: CashVan)	Cash Van Model -Mahindra Maxx Registration No- MH-08H-6643 Registration Date- 14.11.2006 Parked at Bank of Maharashtra, Currency Chest, Ratnagiri City	0.40	0.04	11th May, 2021 From 11:30 a.m. to 12:30 a.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.
Lot 2				
1. (Property Code: Swift)	Maruti Swift Model -Swift Registration No- GA-07K-2499 Registration Date- 09.10.2014 Parked at Bank of Maharashtra, Zonal Office, Panaji Goa-403001	2.40	0.24	11th May, 2021 From 11:30 a.m. to 12:30 a.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.
Lot 3				
(Property Code: Honda Civic)	Honda Civic Model -Civic Registration No- MH 07 AB 1122 Registration Date- 17.03.2015 Parked at Bank of Maharashtra, Zonal Office, Panaji Goa-403001	0.80	0.08	11th May, 2021 From 11:30 a.m. to 12:30 a.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.

Other Terms & Condition:

1. The Auctions will be conducted "On-line" through the Bank's approved service provider M/s. C1 India Pvt. Ltd. at the web portal <https://www.bankeauctions.com> on the date and time above mentioned.
2. The incremental value of the Bid amount during the bid process will be **Rs. 5000/- (Rupees Five thousand only)**.
3. The intending purchasers/bidders please visit <https://bankofmaharashtra.in> or <https://www.bankeauctions.com> for E-Auction Tender Documents containing online E-Auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact **Mr. Kaushalendra Kumar**, Mob. 9953821324, E-mail: hindi_goa@mahabank.co.in of Bank of Maharashtra or **Mr. Hareesh Gowda**, Mobile No. +91-9594597555, E-mail: support@bankeauctions.com or hareesh.gowda@c1india.com of M/s C1 India Pvt. Ltd. (online service provider).
4. The intending purchasers/bidders are required to get themselves registered on <https://www.bankeauctions.com> for participation in the bid process and submit the EMD and necessary tender document to Bank of Maharashtra, Zonal Office, Panaji latest by 03:00 P.M on 06.05.2021.
5. The property under Auction can be inspected on **03.05.2021 to 05.05.2021 from 11:00 a.m. till 4:00 p.m at Ratnagiri City Branch for Cash Van and Zonal Office, Panaji for Maruti Swift and Honda Civic. Please contact Mr. Anand Dingankar, Chief Manager, Ratnagiri City Branch on Mob No. 9421439753/Kaushalendra Kumar, Sr. Mgr, Mob No. 9953821324/ Ravindra Wankhede, Manager(Law) Mo.No.9823722506 prior to visiting the branch/Zonal Office for vehicle inspection.** To the best of knowledge and information of the Bank, there are no other encumbrances on the said vehicle. However, the intending bidders should make their own independent inquiries regarding the encumbrances, ownership of vehicle put on auction and claims /rights /dues/affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Bank shall not be responsible in any way for any third party claims / rights / dues.
6. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the vehicle before submission of the bid.
7. The intending purchasers / bidders are required to deposit Cost of tender document/EMD amount either through NEFT / RTGS in the **Account No. 60001816667, Name of the A/c: G/L Administrative, Name of the Beneficiary: Bank of Maharashtra, IFSCode: MAHB0000084** or by way of demand draft drawn in favour of **Bank of Maharashtra** and shall be **payable at Panaji**. The payment details should mention the Lot No. & Property Code under auction.
8. **Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by E-Auction Vendor, may be conveyed through e-mail ONLY.**
9. The intending bidder along with the E-auction Bid Form shall also submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address – Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the address "Bank of Maharashtra, Goa Zonal Office, Dattaprasad Building, 1st Floor, M. G. Road, Panaji, Goa- 403 001 by **06.05.2021 upto 3.00 p.m.** Scanned copies of the original of these documents shall also be submitted to <https://www.bankeauctions.com> after getting registration.

10. Names of the Eligible Bidders, will be identified by Bank of Maharashtra, Goa Zonal Office, M. G. Road, Panaji, Goa to participate in online E-Auction on the portal <https://www.bankeauctions.com>.
11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder, **on acceptance of bid price by the Bank, shall have to deposit 25% of the sale price inclusive of Earnest Money Deposit (EMD), immediately i.e. on the same day or not later than next working day, as the case may be, and the balance of the sale price on or before 15th day of sale.** Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
12. The prospective qualified bidders may avail **online training on E-Auction on 10 May 2021** i.e. prior to the date of e-Auction. Neither Bank of Maharashtra nor E-Auction Vendor will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
13. The successful bidder/ purchaser shall bear the applicable transfer charges/registration fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
14. The Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason therefor.
15. The vehicle is to be registered / transferred in the name of the purchaser(s) / applicant (s) only and will not be allowed in any other name(s).
16. The Physical possession of the vehicle shall be handed over to the Successful bidder only after execution of transfer process. The Bank shall neither be responsible for any delay in this regard nor liable for payment of any interest on the deposited amount.
17. The Bank shall not be responsible for payment of any interest on deposited amount or any Stay or Cancellation or Modification due to any Court Order.
18. This Notice is also being issued in Vernacular language. In case of any question pertaining to interpretation, the English version shall be final.

Date: 20.04.2021

Place: Panaji, Goa

(Zonal Manager)
Bank of Maharashtra
Goa Zone

APPLICATION FORM

BID OFFER FOR PURCHASE OF BANK'S VEHICLE (OLD & USED)

**To,
The Zonal Manager,
Bank of Maharashtra,
Goa Zonal Office,
1st Floor, Datta Prasad Building,
M. G. Road, Panaji, Goa- 403001**

Dear Sir,

With reference to your E-Auction Sale Notice **dated**, we hereby BID to participate in E-Auction sale for the bank's vehicle (Old & Used) as per details given below:-

1.	Name of the bidding PSU/ PSB/ Govt. Institutions/ Private Institutions / Individual	
2.	Regd. Office / Permanent Address	
3.	Corporate Office / Present Address (for any communication)	
4.	Present nature of business	
5.	Whether Business is a Central Government Ministries / Depts. / Autonomous Bodies under Central Government / CPSEs / PSBs etc.	
6.	Name of the Authorised Representative (In case of PSU/ PSB/ Govt. Institutions/ Private Institutions) or Power of Attorney holder (in case of individual)	
6.1	Designation of Authorised Representative (In case of PSU/ PSB/ Govt. Institutions/ Private Institutions)	

6.2	Address	
6.3	Telephone/ Fax Mobile	
6.4	E-mail address (mandatory)	
6.5	Details of the authority vested with the applicant for making the offer	
7.	Whether the Bidding PSU/ PSB/ Govt. Institutions/ Private Institutions / Individual is Income Tax Assessee, if so give PAN No. details	
8.	Do you have any transaction/ Liabilities / dealings with Bank of Maharashtra, its Offices or Units or Subsidiary Companies and if so, details thereof.	
9.1	Property for which Bid is submitted	Write "Q" against the property against which Bid is submitted. (Write "NQ" against the Property not Bidden)*
	Lot No. & Property Code	
	Lot No. 1 (Property Code: Cash Van)	
	Lot No. 2 (Property Code: Swift)	
	Lot No. 3 (Property Code: Honda Civic)	
9.2	Date of submission of bid	
9.3	Whether EMD remitted (Yes / No)	A. Cash Van B. Swift C. Honda Civic

9.4	EMD remittance details a. Amount remitted b. Date of remittance c. Name of Bank d. Branch e. Account No. f. IFSC Code No. g. UTR No / Journal No.	
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* “Q”- QUOTED; “NQ”- NOT QUOTED.

I/We (Name, designation & address).....

.....

..... have gone through the terms & conditions for sale of Vehicle and shall remit/deposit total sale consideration if won the bid within stipulated time abiding by the terms and conditions of sale specified by Bank of Maharashtra.

Date:
Place:

**Signature of the Applicant / Bidder
with Seal**

General Terms and Conditions of Online Auction Sale

1. Nature and Object of Online Sale:

- a. The online e-auction sale is with the object of Free and Fair Sale, Transparency and for achieving best-possible recovery of public money.

2. Cautions to bidders:

- a. The vehicle is sold on "As is where is" basis.
- b. Bidders are advised / cautioned to verify from the concerned RTO as well as the other Statutory authorities and shall satisfy themselves regarding the nature, description, condition, encumbrance, lien, charge, statutory dues, etc over the vehicle before submitting their bids.
- c. Bidders are advised to go through all the terms and conditions of sale given in the tender document and also in the corresponding public sale notice in the dailies before submitting the bid and participating in the online bidding/auction.
- d. Statutory dues/liabilities etc., due to the Government/Local Body, if any, shown in the sale notice/tender document shall be borne by the purchaser(s).

3. Inspection of movable Assets (Bank Vehicle):

- a. Vehicle on sale can be inspected on the date(s) given in the public sale notice / tender document.
- b. Bidders shall inspect the vehicle on sale and satisfy themselves regarding the physical nature, condition, extent, etc of the vehicle.
- c. Bidders are bound by the principle of caveat emptor (Buyer Beware).
- d. Complaints, if any, in the matter of inspection shall immediately be brought to the notice of the Bank.

4. Inspection of RC Book:

- a. Bidders may inspect and verify the RC Book and other documents relating to the vehicle available with the Bank.

5. Submission of bid forms:

- a. Bids in the prescribed format given in the tender document shall be submitted "online" in the proforma provided in portal <https://bankeauctions.com>. Bids submitted otherwise shall not be eligible for consideration and rejected.
- b. Bids shall be submitted online before the last date and time given in the sale notice/tender document.
- c. Bids form shall be duly filled in with all the relevant details.
- d. Incomplete/unsigned bids without EMD remittance details will be summarily rejected. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. and PSU will be accepted as the identity document and should be submitted along with the bid form.
- e. Original Identity Document copy of which is submitted along with the bid form must be produced on demand.

6. Earnest Money Deposit (EMD):

- a. The bid shall be accompanied by the EMD as specified in the public sale notice/tender document.
- b. EMD and other deposits shall be remitted through NEFT/RTGS Transfer to the bank account as specified in the sale notice/Tender document.
- c. Bidders not to disclose remittance details of EMD, UTR Code, etc. to any one and to safeguard its secrecy.
- d. Bidders shall preserve the remittance challan and shall produce the same as and when demanded.
- e. Bid form without EMD shall be summarily rejected.
- f. All details regarding remittance of EMD shall be entered in the bid form.
- g. EMD, either in part or in full, is liable for forfeiture in case of default.

7. Bid Multiplier:

- a. The bidders shall increase their bids in multiples of the amount specified in the sale notice/Tender Document.

8. Duration of Auction sale:

- a. Online auction sale will start automatically on and at the time given in the public sale notice/Tender Document.
- b. Auction/Bidding time will initially be for a period of one hour and if bidding continues, the bidding process will get automatically extended five minutes duration of each and kept open till the auction-sale concludes.
- c. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by five minutes and if no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale will automatically get closed at the expiry of the extended five minute. There will thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.
- d. Bidders are advised to enter their bid accordingly keeping in mind the five minutes duration.
- e. No complaint on time-factor or paucity of time for bidding will be entertained.

9. Online Bidding:

- a. Auction/ bidding will be only online bidding through the portal provided by the service provider.
- b. In case of sole bidder, the sale may be accepted or deferred and property be brought for resale or otherwise sale will be deferred or cancelled.
- c. Bidders are cautioned to be careful while entering their bid amount and to check for alteration, if any, before confirming the same.
- d. No request/complaint of wrong bidding will be entertained for canceling the sale and in such case, the EMD in full will be forfeited.
- e. Bidders may, subject to conditions of online service provider, may avail pre-auction training and/or for demo/mock auction-sale.

10. Declaration of successful bidder:

- a. Highest bidder will be declared the successful bidder and sale will be confirmed in his favour. Intimation to this effect will be given through e-mail by the Bank.
- b. All intimations to bidders/auction purchaser will be primarily through e-mail by the service provider/Bank. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the Bank. Non-receipt of intimation should not be an excuse for default/non-payment.

11. Deposit of purchase price:

- a. The bidder declared successful, shall pay, immediately on the same day or next following working day, after such declaration, a deposit of 25% (less EMD already paid) on the amount of his purchase money.
- b. The balance amount of purchase money shall be paid on or before the fifteenth day from the date of the sale.

12. Default of Payment:

- a. Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated in para 11 above and 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice.
- b. The EMD and any other monies paid by the successful bidder shall be forfeited by the Bank.

13. Remittance of TDS in applicable cases only:

- a. It shall be the responsibility of the Successful Bidder to remit the TDS @ 1% as applicable u/s 194 1-A in cases where the aggregate of the sums credited or paid for such consideration is Rs. 50.00 lacs or more. TDS should be filed online by filling

Form 26QB & TDS Certificate to be issued in Form 16B. The Successful Bidder has to produce the proof of having deposited the Income Tax into the Government Account.

14. Sale Certificate/Ownership Transfer / Registration of vehicle:

- a. On payment of the entire purchase price / bid amount, Sale Certificate/Ownership transfer will be executed by the Authorised Officer of the Bank with the bidders whose name/names are mentioned in the bid form.
- b. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale Deed will be entertained.
- c. The Registration Charges, etc. as per relevant laws for the sale / **transfer of ownership** shall be borne by the successful bidder.
- d. The Sale Certificate/ Ownership transfer will not be executed pending operation of any stay/ injunction/ restraint order passed by any Court/ Tribunal/ Forum against the Auction process or otherwise.
- e. The deposit made by the successful-bidder, pending execution of Sale/ownership transfer, will be kept in non-interest bearing deposit account.
- f. No request for return of deposit either in part or full/cancellation of sale will be entertained.

15. Return of EMD:

- a. EMD of unsuccessful bidders will be returned within 30 days through NEFT/RTGS transfer to the bank account details provided by them in the bid form. The EMD shall not be returned to any other account.
- b. Unsuccessful bidders shall ensure return of their EMD and if not, immediately to contact the Bank.
- c. No interest will be paid to the unsuccessful bidders on the amount deposited with the Bank while participating in the Bid process.

16. Stay/Cancellation of Sale:

- a. In case of stay of further proceedings by any Court / Tribunal / Forum, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.

17. Delivery of Sale Certificate:

- a. Shall be issued on production of ownership transfer certificate from RTO by the purchaser.

18. Delivery of possession:

- a. The vehicle shall be handed over to the buyer only after it is registered in the name of the buyer by RTO and documents to this effect are obtained. All expenses and incidental charges thereto shall be borne by the auction purchaser.

19. Other Conditions:

- a. The Bank will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case.
- b. The Bank reserves the right to accept or reject all or any bid or bids without assigning any reason and to postpone or cancel the sale without assigning any reason.
- c. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same.
- d. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained.

Technical Terms and Conditions of Online Auction Sale

1. Prospective bidder has to register with the “online” service provider at web portal <https://www.bankeauctions.com>
 2. Only upon verification of the bid form and confirmation of remittance of EMD, the User ID issued by the online service provider will be activated permitting the bidder to enter into the website of the service provider for bidding.
 3. Bidders **should not disclose their User ID as well as password** and other material information relating to the bidding to any one and to safeguard its secrecy.
 4. Bidders are **advised to change the password immediately on receipt from the service provider**.
 5. **Time Extension:** If any market leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the time of auction sale will get automatically extended by another five minutes and subsequently, if no further bid higher than the last quoted highest bid is received within the said extended five minutes, the auction sale will be automatically closed at the expiry of the extended five minutes.
 6. **Training:** The online service provider will provide training “online” if required by the bidders at a mutually convenient date and time before the auction.
 7. **Bids:** All bids placed are legally valid bids and are to be considered as bids from the bidder himself. Once the bid is placed, the bidder cannot reduce or withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.
 8. The highest and the latest bid on the auction shall supersede all the previous bids of the respective bidders. The bidder with the highest offer/ bid does not get any right to demand acceptance of his bid in case any stay order is received by the Bank.
 9. The bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Bank. Hence bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
 10. The intimation to the bidder/ bidders concerned of having declared successful in the auction sale will primarily be sent to them through e-mail. The date of sending the email will be considered as date of intimation.
 11. If no intimation reaches for reasons beyond the control of the Bank, the bidders are required to take efforts to ascertain the status. Non receipt of intimation shall not be a ground for non-payment or delayed payment. Bidders must therefore keep a watch on their incoming e-mail or can contact the Bank/ Authorised Officer. The Bank will not be liable for wrong e-mail id registered by the bidder or for return of the mail for mailbox being full.
 12. **Note of caution for the Bidders:**
Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, system/ power failure at the Bidders end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment for submitting their bids.
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DECLARATION

Date:

**To,
The Zonal Manager,
Bank of Maharashtra,
Goa Zonal Office,
1st Floor, Datta Prasad Building,
M. G. Road, Panaji, Goa- 403001**

1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale and understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We, the Bidder/s aforesaid do hereby state that, I/We have inspected the Vehicle on sale and duly verified the encumbrances, RC Book etc put on auction and claims /rights /dues/ affecting the property, prior to submitting the bid.
3. I/We the Bidder/s aforesaid do hereby state that I/We shall not hold the Bank responsible in any way for any such claims / rights / dues etc.
4. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.
5. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Bank and the Bank will be at liberty to annul the offer made to me/us at any point of time.
6. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by the Bank and I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited.
7. The decision taken by the Bank in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of terms being offered for sale.

Signature:

Name:

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Address:

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E-Mail id.....

Mobile.....