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8 November 2017
30 September 2017
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for Registration Form, Prospectus and



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ION NOTICE [Rule - 8(1)]

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OVABLE PROPERTY

r Dhondiba Bhosale
106, M.C.No.3-2-475/3-3-701 at

South M.C. Road,
House of Vasudev and Choudhary

12 ft. wide Passage
House of Patode and Waghmare

ba Bhosale
Plot No.14, M.C.No.3-2-1245/
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Land S.No.307
Plot No.13

Sd/-
Authorized Officer
Central Bank of India

For details call 8149934428
9028399448, 8793674909

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One Family One Bank

LATUR ZONE, Pushpak Plaza, Ganesh Nagar,
Ausa Road, Latur Ph.02382-240158/59
e-mail : legal_lat@mahabank.co.in

PUBLIC NOTICE FOR SALE

NOTICE OF SALE THROUGH E-AUCTION (ONLINE AUCTION) CUM NOTICE TO BORROWERS / GUARANTORS UNDER SARFAESI ACT, 2002 (hereafter referred to as Act) Read with SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rule)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s) mortgagor(s) mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

The sale of the said properties will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction.

Name of Borrower / Guarantor	Shital Kedar Jaju, Prop. M/S Jay Industries, MIDC Beed.
Name of Branch	Nagar Road Beed
Total dues	Rs.2,83,69,697/- plus interest @ 13.70% p.a.w.e.f.02/09/2017 (as on 01/09/2017)
Description of property	Lease hold property / Mortgage of Land and Building at 1) Plot No. P16, Admeasuring 200 Sq Mtr. 2) Plot No P17, Admeasuring 200 sq mtr. 3) Plot No 23, Admeasuring 1000 Sq. mtr. Plot No 24, Admeasuring 1000 sq. mtr. Situated at MIDC Beed
Date & Time of inspection of the property	15/09/2017, 11.09 am to 5.00pm
Last date for submission of EMD & online bid	16.09.2017 Till 3.00 PM
Date & Time of E-Auction (With auto extensions of 5 minutes in case bid is placed within last 5 minutes)	20.09.2017, 11.30 AM to 12.30 PM
Reserve Price	1)Rs. 9.85 Lakhs for Plot No. P-17, 2)Rs. 6.00 Lakhs for Plot No. P-18, 3)Rs. 117.50 Lakhs for Plot No 23 & 24.
EMD	1) Rs. 1.00 Lakhs, 2) Rs. 0.50 Lakhs, 3) Rs. 17.50 Lakhs
Bid Increase Amount (In Actuals)	1)Rs. 0.10 Lakhs, 2)Rs. 0.06 Lakhs, 3)Rs. 0.50 Lakhs

Terms and conditions of Sale: 1. The properties are being taken "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line" E-Auction / Bidding through website <http://www.bankofmaharashtra.com> on 20/09/2017 from 11.30 AM to 12.30 PM with unlimited extensions of 5 minutes duration each. The auction will be conducted through the Bank's approved service provider M/s C1 India Pvt. Ltd., Doot Classic Commercial Complex Society Ltd, Unit No.003, 5th Floor, Near Ambekar Garden, 2/9th Road, Chembur - East, Mumbai, Maharashtra, Pin - 400071, Tel:- 022-56085600 Mobile:- 9319821650/96 Fax:- 022-43277648 E-Mail:- ganesh.patil@c1india.com. For detail terms and conditions of auction sale the bidders are advised to go through the tender documents and visit website <http://www.bankofmaharashtra.com> or www.bankofmaharashtra.com in before submitting their bids and participating in the E-auction. 2. The intending bidders should make their own independent enquiry regarding the specifications, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. 3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 80124752589. Name of the A/c: Authorized Officer, Bank of Maharashtra (Name of the Beneficiary: Bank of Maharashtra, Main Branch, Latur, IFSC Code: MAH0000008 or by way of demand draft drawn in favour of Bank of Maharashtra - PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Latur. A. Bidders shall hold a valid email ID as all the relevant information from Bank and e-mailing of ID & Password by M/s. C1 India Pvt. Ltd., may be conveyed through e-mail ONLY. 5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-addressed copies of (i) Proof of bank/locker (KYC) etc. Voter ID Card / Driving License / passport etc. / Current Address - Proof for communication. (ii) PAN Card of the bidder, (iii) valid email ID, (iv) contact number (mobile / landline) of the bidder etc. to the Authorized Officer of Bank of Maharashtra, Latur Zone Office by 13.09.2017, time 5.00PM (IST). Scanned copies of the original of these documents will also be submitted to e-mail id displayed above. 6. Name of the Eligible Bidders will be certified by the Bank of Maharashtra, Latur Zone Office to participate in/on-line-auction on the portal <http://www.bankofmaharashtra.com>. M/s. C1 India Pvt. Ltd. will provide User ID and Password after due verification of PAN of the Eligible Bidders. 7. It shall be the responsibility of the interested bidder to inspect and satisfy themselves about the property before submission of the bid. 8. The Earnest Money Deposit (EMD) of the successful bidder shall be treated towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price immediately on acceptance of bid price by the Authorized Officer and the balance to be paid on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by the successful bidder would result forfeiture of the whole money already deposited and property shall be put to re-auction and the bidding bidder shall have no claim / right in respect of property / amount. 9. The prospective qualified bidders may visit online banking on e-auction from M/s. C1 India Pvt. Ltd. prior to the date of e-auction. Neither the Authorized Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt. Ltd. will be held responsible for any internet network problem / Power failure / any other technical issues / Malware etc. in order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well-equipped with adequate power back-up etc. for successful participating in the e-auction. 10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. also all the statutory / non-statutory dues, taxes related assessment charges, fees etc. (owing to anybody). 11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offers or adjourn / postpone/annul the e-auction or will draw any property of portion thereof from the auction proceedings at any stage without assigning any reason there for. 12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant(s) only and will not be issued in any other name(s). 13. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date : 01.09.2017
Place : Beed (Assisted by Resolution Agency Dashmukh Legal & Financial Consultants Pvt. Ltd.)
Authorized Officer