



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/22/2025-26

Date: 2nd May, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated February 25, 2025 on Industry Standards

This is to inform that the Reserve Bank of India (RBI) vide its letter no. CO.ENFD.DECB.No.S62/02-01-005/2025-2026 dated 2nd May, 2025 has imposed a monetary penalty of ₹ 31.80 lakh (Rupees Thirty One Lakh Eighty Thousand only) for non-compliance with certain directions issued by RBI on accounts opened using Aadhaar OTP based e-KYC in non face-to-face mode. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.

Bank has initiated necessary preventive measures / comprehensive actions to avoid such recurrence in future.

Further, we state and declare that the information and details provided in Form A (enclosed), in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are true, correct and complete to the best of our knowledge and belief.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)

Company Secretary & Compliance Officer

Encl: As above



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Form A

Disclosure by Bank of Maharashtra regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1	Name of the listed company	Bank of Maharashtra
2	Type of communication received	Letter from RBI
3	Date of receipt of communication	02.05.2025
4	Authority from whom communication Received	Reserve Bank of India (RBI)
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Non-compliance with certain directions issued by RBI on accounts opened using Aadhaar OTP based e-KYC in non face-to-face mode
6	Period for which communication would be applicable, if stated	The Statutory Inspection for Supervisory Evaluation (ISE 2024) of the bank was conducted by RBI with reference to the financial position as on March 31, 2024
7	Expected financial implications on the listed company, if any	To the extent of penalty imposed
8	Details of any aberrations/non-compliances identified by the authority in the communication	Non-compliance with certain directions issued by RBI on accounts opened using Aadhaar OTP based e-KYC in non face-to-face mode
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Rs. 31.80 lakh (Rupees Thirty One Lakh Eighty Thousand only)
10	Action(s) taken by listed company with respect to the communication	Bank has taken cognizance of the aforesaid letter and initiated preventive measures / comprehensive actions to avoid such recurrence in future
11	Any other relevant information	-
