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|  बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक | Human Resources Management Department मानव संसाधन प्रबंधन विभाग Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 प्रधान कार्यालय: लोकमंगल, १५०१, शिवाजीनगर, पुणे-५ टेलीफोन / Tel: 020-25614272 ई-मेल / E-Mail: bomcowelfare@mahabank.co.in |  |
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AX1/Welfare/IBA Group Med. Insu. for Retirees/ Cir 90/2025-26

Date: 01.10.2025

ALL BRANCHES / OFFICES OF THE BANK

Dear Sir/ Madam,

Reg: - Renewal of IBA Group Health Insurance Policy for Retirees for the Year 2025-26 - Extension

This has reference to HRM circular No. AX1/Welfare/ IBA Group Med. Insu. for Retirees /Cir 77/2025-26 dated 11.09.2025 regarding punching of application for Group Health Insurance Policy for Retiree for the year 2025-26. As per circular, the online application utility in HRMS portal was made available from 16.09.2025 to 26.09.2025 and the proposed premium debit date was 30.09.2025.

Considering the request of few retirees who have missed the chance to apply / avail the benefit of the scheme in the above-mentioned period, the bank extends the timeline for online application / punching data up to **15.10.2025** subject to following conditions.

1. The online application utility in HRMS portal will be made available from 01.10.2025 to 15.10.2025. No further Extension will be provided.
2. Willing Retirees those who have missed the chance to apply may do so by punching the application in HRMS.
3. Applicant should check the details punched in the application thoroughly (account no, dependent name etc.), as changes may not be possible afterwards.
4. Applicant should ensure that his/ her application is duly punched in HRMS and should obtain the acknowledgment from the punching Branch. *(Only dropping an email or submitting application in hard copy may not suffice the purpose.)*
5. Actual Coverage will start from 01.11.2025 for the existing members as well for new members.
6. We will not be able to punch any application or debit any account manually after the cutoff date.

Application form for IBA Group Health Insurance Policy for Retirees has been made available in HRMS. The link is as under:

HR@1CLICK - WELFARE REQUESTOR - WELFARE TYPES - SELECT IBA RETIREE from dropdown.

The Sum Insured options as given by National Insurance Co. to Retirees are as under:

| | Award Staff | | Officers Scale I to V | Officers in Scale VI and above | |
|----------------------|------------------------|-----------|------------------------|--------------------------------|-----------|
| Base Policy Amount | 3.00 Lakh | 4.00 Lakh | 5.25 Lakh | 5.25 Lakh | 7.00 Lakh |
| Top Up Policy Amount | 1.00 Lakh to 4.00 Lakh | | 1.00 Lakh to 4.00 Lakh | 1.00 Lakh to 4.00 Lakh | |

MODIFICATION:

*Recent clarification received from IBA, Cir No. HR&IR/MBR/MEDINS/2539 dated 30.09.2025, In case of Retiree Policy where Physically/Mentally challenged dependent family members were included by way of an Add-on”.

“This add-on facility under the Group Medical Insurance policy for the Retirees for Physically/Mentally challenged dependents would apply **Only to the dependent children under the category**, subject to submission of required medical certificates.”

Tentative date of debit of Premium to Individual's account No (Pension) mentioned in the application is **27.10.2025**. All applicants are requested to maintain sufficient balance in their accounts till their premium is debited.

Please note that accounts having insufficient balance at the time of debit of premium, shall be treated as EXIT cases and will be deemed withdrawn from the insurance policy. Similarly, retirees whose option are not exercised online through the portal within the stipulated timeline will be deemed as EXIT.

All Branch Managers are requested to inform the retirees accordingly and cooperate with them for punching in the HRMS. After punching / Submission of the data of concerned retiree take two print outs duly signed by Authorized official & retiree (one for retiree and another for branch record).

Yours Faithfully

(K. Rajesh Kumar)
General Manager
HRM