

**Bank of Maharashtra**Hyderabad Zonal Office,
4-3-379, 2nd Floor Bank Street,
Koti, Hyderabad-500001.
Tel:040-24757005/24755080

(Head Office: 1501, Shivaji Nagar, Lokmangal, Pune- 411005)

PUBLIC NOTICE FOR SALE**SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002
CUM NOTICE TO BORROWERS / GUARANTORS****SALE NOTICE UNDER SARFAESI ACT, 2002 (HEREAFTER REFERRED TO AS Act) READ WITH
SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREAFTER REFERRED TO AS Rules)**

In exercise of powers conferred under **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IT IS BASIS**" under rules 8 & 9 of the said Act, through online public auction.

Borrower/s & Guarantor/s Name & Address: M/s Nandinin Cranes Private Limited
APIE Special, Auto Nagar,Gajuwaka,Visakhapatnam-530012 & Guarantors :**1.Mr.Sashi Sandilya**
Mg.Director, **2.Mrs.Meena Sashi Sandilya** Director, **3.Mrs.Nandini Sandilya** above three are re-
siding at Qr.No.C-2,Panchavati Colony, Akkireddy Palem, Near Sheela Nagar Vishakapatnam.

Outstanding Amount: Rs.26,77,899/- (Rupees twenty six lacs seventy seven thousand eight hundred ninety nine only) plus unapplied interest and other expenses and charges if any.

Description of the property: Property of the Mrs. Nandini Sandilya : D No. 11-8-37, Plot no 92, Second floor, **Park View Apartment**, Pandurangapuram Area, Daspalla Hills, Waltair, Visakhapatnam, admeasuring 55.5 Sq yards of undivided and unspecified land out of 444 sq yards with southern flat in second floor with covered area of 1365 sft vide document no 3650/89, **Bounded as:** North: Plot no 91, South: Plot no 93, East: Plot no 90, West: 30 feet road.

Date & Time of Inspection of the Property : 30.11.2013 from 11 AM to 5 PM, with prior appointment

Last date for submission of online Bid : 05.12.2013 up to 2.30 PM.

Date, Time of E-Auction : 06.12.2013 from 11am to 12noon with extensions of 5 minutes duration each.

Reserve Price: Rs.27,14,000/- EMD: Rs.2,71,400/-

TERMS & CONDITIONS: 1)The auction sale will be "On line E-Auction/Bidding" through website <https://www.bankeauctions.com> on 06.12.2013 from 11am to 12noon. 2). Intending bidders shall hold a valid email address. For details with regard to E-auction and for online training on e-auction, please contact **M/s. C1 India Pvt. Ltd., Coral Classic Commercial Complex Society Ltd., Unit No. 603, 6th Floor, Near Ambedkar Garden, 20th Road, Chembur - East, Mumbai, Maharashtra. Pin - 400071. Tel: 022-66865600 Mobile: +91 9821690968 Fax: 022-25277646. E- Mail - steven.crasto@c1india.com, ganesh.Patil@c1india.com.** 3). Bidders are advised to go through the website [<https://www.bankeauctions.com>] for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings. 4). Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication. 5). Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of "**BoM, E-Auction Account**" Current Account No.60116202193 with **Bank of Maharashtra, Corporate Finance Branch, Pune, IFSC code: MAHB0000941** before submitting the tender online. 6). A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, **Bank of Maharashtra, Hyderabad Zonal Office 4-3-379, 2nd Floor, Bank Street, Koti, Hyderabad 500001, so as to reach on or before 05.12.2013.** 7).The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of **Rs.10,000/- (Rupees Ten Thousand Only)**. 8).The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), within 24hrs on closure of the e-auction in the mode stipulated in **clause 5 above**. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them. Failure to deposit the balance amount within the date and time stipulated by Bank shall result in forfeiture of the amount deposited by the successful bidder. 9). The Bank has the absolute right and discretion to **accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions** of the sale without any prior notice and assigning any reason. 10). The above mentioned borrower and guarantors may take note of the above.

Sd/- Authorised Officer
Date :04.11.2013,Place: Hyderabad **BANK OF MAHARASHTRA**