

Format for Bank Guarantee for Earnest Money Deposit  
(To be stamped in accordance with the Stamp Act)

The Deputy General Manager – Information Technology  
Bank of Maharashtra  
3<sup>rd</sup> Floor, 'Lokmangal'  
1501, Shivajinagar  
Pune - 411005

Bank Guarantee No.

Dear Sir

In accordance with your Tender Reference No. 152014 dated 14 May 2014, M/s \_\_\_\_\_, having its registered office at \_\_\_\_\_ (hereafter called 'Bidder'), wishes to participate in the said bid for Supplying, Printing and Personalisation of ATM-cum-Debit Magstripe Cards and EMV Dual Cards for Bank of Maharashtra.

An irrevocable Financial Bank Guarantee (issued by a Scheduled Commercial Bank) against Earnest Money Deposit, amounting to Rs 20,00,000 (Rupees Twenty lakh only) and valid for 6 months, is required to be submitted by the bidder as a condition for participation in the said bid, which amount is liable to be forfeited on the occurrence of any contingency mentioned in the tender.

M/s \_\_\_\_\_ in pursuance of their offer to Bank of Maharashtra (hereafter called the 'Beneficiary') dated \_\_\_\_\_ has expressed its intention to participate in the said bid and in terms thereof has approached us and requested us, \_\_\_\_\_ Bank, to issue an irrevocable Financial Bank Guarantee against the Earnest Money Deposit of Rs 20,00,000 (Rupees Twenty lakh only) and valid for 6 months.

We, \_\_\_\_\_ Bank, having our Head office at \_\_\_\_\_, therefore guarantee and undertake to pay immediately on first written demand by Bank of Maharashtra the amount of Rs 20,00,000 (Rupees Twenty lakh only) without any reservation, protest, demur and recourse in case the bidder fails to comply with any condition of the bid, or does not accept the order after issue of the purchase order, without the beneficiary needing to prove or demonstrate reasons for its such demand. Any such demand made by the said beneficiary shall be conclusive and binding on us irrespective of any dispute or difference raised by the bidder.

This guarantee shall be irrevocable and shall remain valid upto \_\_\_\_\_. If any further extension of this Guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions in writing, from \_\_\_\_\_ on whose behalf the guarantee is issued.

In witness whereof the Bank, through its authorized officer, has set its hand stamped on this  
\_\_\_\_\_ Day of \_\_\_\_\_ 2014 at \_\_\_\_\_

Designation

Bank Seal

Attorney according to Power of Attorney