

	<p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p>मानव संसाधन प्रबंधन विभाग Human Resources Management Department प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/TELE : 020-25614270-74 ई/मेल-e-mail : bomcoper@mahabank.co.in</p>	 <p>स्वच्छ भारत एक कदम स्वच्छता की ओर 'स्वच्छता अभियान' की सफलता हेतु हम प्रतिबद्ध हैं</p>
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AXI/Staff Welfare Cell / IBA GROUP MED.INS. /Cir. 57/2018

October 16, 2018

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Re: Renewal Premium for the IBA Group Mediclaim Insurance for Retirees' for 2018-19 from 01.11.2018 to 31.10.2019(existing Policies expiring on 31st October, 2018)

We are in receipt of a communication from Indian Bank's Association dated 15-10-2018 conveying the revised premium quote of United India Insurance Company Ltd regarding renewal of Medical Insurance Scheme for the Retirees as agreed vide Bipartite Settlement / Joint Note dated 25-05-2015. We have also received an email from United India Insurance Company dated 16-10-2018, on the subject. The details of revised premium for the period 1st November 2018 to 31st October 2019(both days inclusive): are as under:

1. Premium For IBA Retiree GMC Policy Without Domiciliary Treatment (Without OPD) 2018-19:

Option I	WITHOUT DOMICILIARY			
	Sum Insured	Premium amount	GST@18%	Total
Retired Officers	4,00,000/-	24,400	4,392	28,792
Retired Award Staff	3,00,000/-	18,301	3,294	21,595

The following changes have been made in terms & conditions of the Policy:

- The room rent would be restricted to maximum Rs 4,000/- per day.
- All bills /receipts for purchase of medicine upon which a claim is made shall bear the valid GST No. of the issuer of such bills, receipts etc.
- All other terms & conditions of the policy remain the same as of last year.



2. Premium For IBA Retiree GMC Policy Domiciliary Treatment (With OPD) 2018-19:

Option II	WITH DOMICILIARY			
	Sum Insured	Premium amount	GST@18%	Total
Retired Officers	4,00,000/-	69,808	12,565	82,373
Retired Award Staff	3,00,000/-	52,359	9,425	61,784

The following changes have been made in terms & conditions of the policy:

- The room rent would be restricted to Rs 4,000/- per day.
- All bills / receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
- All terms & conditions shall remain the same as that of last year including the limit of the domiciliary cover which is 10% of the Sum Insured and that the Total Sum insured of Rs 4 lacs & Rs 3 Lacs is including the 10% limit for OPD (i.e. domiciliary).

3. Premium for Super Top – Up Policy Without OPD Cover for all Retirees having a Base policy With or Without Domiciliary Cover 2018-19:

CATEGORY	Sum Insured(Rs.)	Threshold i.e. the Sum Insured Under the main Policy after which the Super Top UP Policy will be Triggered(Rs.)	Premium Excluding GST	GST@18 %	Gross premium Payable incl. of GST@18 %
Retired Officers	5,00,000/-	4,00,000/-	4,279	770	5,049
Retired Award Staff	4,00,000/-	3,00,000/-	3,947	710	4,657

The following changes have been made in terms & conditions of the policy:

- The room rent would be restricted to maximum Rs 4,000/- per day.

- b. All bills /receipts for purchase of medicine upon which a claim is made shall bear the valid GST No. of the issuer of such bills, receipts etc.
- c. All other terms & conditions of the policy remain the same as of last year.

4. The renewal of the Insurance cover will be on the following terms / guidelines:

- I. Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Retiree GMC Policy 2018-19. **Retirees who have not joined the scheme earlier will not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.**
 - II. The Existing retirees, who opted for Domiciliary cover may continue with Domiciliary benefits or may opt for renewal with the option "**Without Domiciliary cover**", However, please note that the Existing retirees who opted for "**Without Domiciliary cover**" last year, **cannot switch** to "With Domiciliary cover".
 - III. The employees who retired during the policy period 2017-18 shall be given the option to join either "With Domiciliary Option" or "Without Domiciliary Option". Retirees who have not joined the IBA GMC Retiree policy 2017-18 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2018-19 w.e.f. 01/11/2018.
 - IV. Retirees who are covered under existing retiree's policy but not opted for super-top policy last year can join the Super-top up policy on renewal.
 - V. Retirees who have opted out of the IBA GMC Retiree policies in previous years will not be eligible to join any policy as per Additional condition No. 6 of IBA GMC policy.
 - VI. Once the premium is remitted for a retiree, no option change will be allowed. Any refund after 1st Nov 2018, would be strictly as per cancellation clause 5.14 of the policy.
- 5. All retirees, who wish to renew the policy, should punch the data in ULC. The navigation for this link and other guidelines are as under.**
- i. BOMNET – USEFUL LINKS – HR RELATED SOFTWARE – BR INFO – GROUP MEDICLAIM X BPS for retirees.

OR


BOMNET – HR related SW -- Loknet – GROUP MEDICLAIM X BPS for retirees.



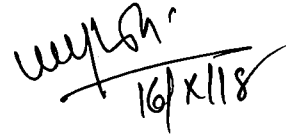
- ii. Select any one option - without domiciliary cover (OPTION I) or with domiciliary cover (OPTION II).
 - iii. Select the option Super Top-Up policy: Yes or No
6. It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by **26.10.2018** to enable the dept. to debit the required premium amount announced by the UIICO. In case of non availability of sufficient balance the concerned retiree will automatically get exited from the scheme.
7. **Those who want to exit from the scheme should not punch in ULC.**
8. All Branch Managers are requested to inform the retirees accordingly and cooperate with them for punching in the ULC. After punching / Submission of the data of concerned pensioner take two print outs (one for pensioner and another for branch record).
9. **Last date of submission of option / renewal of the policy is 25.10.2018.**

All are requested to place a copy of this circular in the Notice Board of the Zonal office / Branches, for adequate publicity.

Yours faithfully


(Anildatta Raje)
Asst. Gen. Manager
L & D




(Vivek Ghate)
Deputy General Manager
HRM