



**बैंक ऑफ महाराष्ट्र**  
Bank of Maharashtra  
श्रीरक्षक को स्टार  
रक्ष परिवार रक्ष बैंक

PUNE WEST ZONAL OFFICE: ASSET RECOVERY CELL  
YASHOMANGAL, 1183/A, F. C. ROAD, SHIVAJINAGAR, PUNE 411 005  
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(Head Office: 1501, Lokmangali, Shivajinagar, Pune: 411 005)

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT), 2002**

Public at large is informed that e-auction (under SARFAESI ACT 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on ASIS WHERE IS BASIS and AS IS WHAT IS BASIS and on the terms and conditions specified hereunder.

<b>Name &amp; Address of the Borrower(s) / Guarantor(s) / Mortgagee(s)</b>	1. M/s Jagannath Auto Services, Prop. Arun Jagannath Sathe, Station road, Talegaon Chakan Road, Talegaon Dabhade, Tal. Vadgaon Maval, Dist. Pune-410507 2. Arun Jagannath Sathe, Flat no.07, 2nd Floor, Shri Prathamesh Darshan Apartment, Shrigaon Ambernath, Thane-421506 3. Sunil Bajrang Waghmare, Address 1 - B-106, Eliora Apartment, Marol, Andheri East, Mumbai -400059, Address-2- CSN-359, Shop No-8 (Ground floor), Mahapadma Complex, New Pachcha Peth, Solapur, 413005 4. Mrs. Vimal Arunkumar Sathe, 1/1, Shiv colony, Marol Police Camp, Andheri East, Mumbai-400059 5. Pitambar Tukaram Sakat, 31-1/2, Jail Mahal Zopad Sangh, N' Sai baba mandir, Behind Prabhat Nagar, Ramabai Ambedkar Nagar, Chakrapar (E), Mumbai 400077 6. Shashikant Jagannath Sathe, Village and Post Lakhewadi, Tal. Indapur, Dist. Pune 413103 7. Sachin Jagannath Sathe, Village and Post Lakhewadi, Tal. Indapur, Dist. Pune 413103 8. Bhamabai Damodhar Sathe, Address 1 - At Bawada Village, Po-Lakhewadi, Taluka-Indapur, Dist-Pune-413103, Address 2 - 1/1, SHN (Shiv Colony), Marol Police Camp, Andheri (East), Mumbai-400059 9. Yusuf Sarafati Kapadia, SS-IV/279, Ground Floor, Sector-2, Vashi Nagar, Resident Association, Navi Mumbai, Thane 400077
<b>Total Credit Facilities and Account Nos. of the Borrower</b>	• Cash Credit of Rs. 85,00,000/- • A/c 20069102051
<b>Outstanding ledger balance</b>	Rs. 84,97,562.81/- (Rupees Eighty Four lakhs Ninety Seven thousand Five hundred Sixty Two rupees and Eighty One paise only) as on 15/02/2017 plus interest as applicable per annum with monthly rest from 18/11/2014 & other expenses thereon.
<b>Schedule of Immovable Properties</b>	Lot No. 1 - Flat No. 7 IInd Floor (Prathamesh Darshan Apartment) at Sr No. 46, Hissa No.8Pt, Alp Shrigaon Tal-Ambarnath, Dist-Thane
<b>Reserve Price &amp; EMD</b>	Reserve Price : Rs. 13,00,000/- EMD: Rs. 1,30,000/-
<b>e-Auction Website</b>	<a href="https://www.bankauctions.com">https://www.bankauctions.com</a> , <a href="http://lenders.gov.in">http://lenders.gov.in</a>
<b>Date &amp; Time of e-auction</b>	On 30/03/2017 Between 11.30 am to 12.30 pm
<b>EMD Remittance Details</b>	Deposit through NEFT / RTGS Transfer in the Account No. 60157042081, Name of the A/c: BOM EAUCTION ACCOUNT PUNE WEST ZONE, Name of the Beneficiary Bank of Maharashtra A/c. - PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code: MAHB0000941 or by way of demand draft drawn in favour of Bank of Maharashtra - PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Pune.
<b>Bid Multiplier</b>	Rs. 20,000/-
<b>Inspection of properties</b>	22/03/2017
<b>Submission of offline bid application with EMD</b>	Upto 03:00 p.m. on 29/03/2017 at Branch Office
<b>Date of Demand Notice</b>	19/03/2015

**TERMS & CONDITIONS :** 1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s C1 India Pvt. Ltd. Gurgaon at the web portal <https://www.bankauctions.com>. Please visit <https://www.bankauctions.com>, [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) or <http://lenders.gov.in> for E-Auction. Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr. Ganesh Patil, email: [support@bankauctions.com](mailto:support@bankauctions.com), Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24, +91-9821690968. 2. To the best of knowledge and information of the Authorized Officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / attaching the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. 3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60157042081, Name of the A/c: BOME AUCTION ACCOUNT PUNE WEST ZONE, Name of the Beneficiary : Bank of Maharashtra A/c. - PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code: MAHB0000941 or by way of Demand Draft drawn in favour of Bank of Maharashtra - PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Pune. 4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s C1 India Pvt. Ltd. Gurgaon may be conveyed through e-mail ONLY. 5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address - Proof for communication, (iii) PAN Card of the bidder, (iv) Valid e-mail ID, (v) Contact number (Mobile / Landline) of the bidder etc. to the Authorized Officer of Bank of Maharashtra, Pune West Zone, 1183/A, 'Yashomangal', 3<sup>rd</sup> Floor, F.C. Road, Shivajinagar, Pune-411005 by 29/03/2017 3.00 pm. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above. 6. Names of the Eligible Bidders will be identified by the Authorized Officer of Bank of Maharashtra, Pune West Zone, 1183/A, 'Yashomangal', 3<sup>rd</sup> Floor, F.C. Road, Shivajinagar, Pune-411005 to participate in online-auction on the portal <https://www.bankauctions.com>. M/s C1 India Pvt. Ltd. Gurgaon will provide User ID & Password after due verification of PAN of the Eligible Bidders. 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15<sup>th</sup> day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount. 9. The prospective qualified bidders may avail online training on e-Auction from M/s. C1 INDIA, Udyog Vihar, Phase 2, Gulf Petrochem Building, Building No. 301, Gurgaon, Haryana. PIN: 122015, Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24, +91-9821690968. Help Line e-mail ID: [support@bankauctions.com](mailto:support@bankauctions.com). Neither the Authorized Officer nor Bank of Maharashtra, nor M/s C1 India Pvt. Ltd. will be held responsible for any internet network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction. 10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. 11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for. 12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant(s) only and will not be issued in any other name(s). 13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

**STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002**

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned/ sold and balance dues if any will be recovered with interest and cost.

Date : 18/02/2017  
Place : Pune

Authorized Officer,  
Asset Recovery Cell, Pune West Zone  
Bank of Maharashtra



PUNE