बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
A GOVT. OF INDIA UNDERTAKING
एक परिवार एक बैंक

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POSSESSION CUM PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 r/w SECURITY INTEREST (ENFORCEMENT)RULES, 2002(Hereafter referred to as Rules) AND SUBJECT TO THE TERMS AND THE CONDITIONS SPECIFIED AND IS ON "AS IS WHERE BASIS IS"

Whereas the undersigned being the Authorized Officer of Bank of Maharashtra under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Said Act), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued Demand Notices dated **16/8/2013** under Section 13 (2) of the said Act calling upon the following borrowers to pay the aggregate amounts **Rs. 3,96,49,787/- plus unapplied interest @ 15.25 % pa wmr wef 01.08.2013** and incidental expenses, costs, charges incurred and to be incurred within 60 days from the receipt of the said Notice. Following properties mentioned against the names of the respective borrowers have been mortgaged to the Bank as a security for the loan facility availed by the borrower.

The Borrowers having failed to repay the said amount/s, Notice is hereby given to the borrowers in particular and to the public in general that the undersigned has taken Notional/ Symbolic possession of the properties described below in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules on **22.11.2013.**

The borrowers mentioned herein below in particular and the public in general are hereby cautioned not to deal with the said properties and any dealings with the said properties will be subject to the charge of Bank of Maharashtra for amounts mentioned **Rs. 3,96,49,787/- plus unapplied interest @ 15.25% pa wmr wef 01.08.2013** and incidental expenses, costs, charges incurred and to be incurred against the properties / dates mentioned above till the date of payment.

Further, in exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the undersigned for purchase of the properties listed below.

Whereas the undersigned has decided to put up for E-auction of the mortgaged properties. The details of the secured assets/immovable properties mortgaged to the bank for the recovery of secured debts is as under:

Borrower/s Name & Address	Directors & Guarantors	Outstanding Amount (In Rs.)	Last date for submission of online Bid
M/S AEW INFOTECH PVT. LTD, F- 312,Kailash Industrial Complex, Vikhroli-Heeranandani Link Road, Vikroli (W), Mumbai - 400079.	1) Mrs. Priti Malik 2) Mrs. Tanya Gupta 3) Mr. Kevin Pinto 4) Mrs. Pinky Jadhwani 5) Mr. Vishal Moreshwar 6) Mrs. Smita Moreshwar 7) Mr. Abhishek Asrani	**Rs 3,96,49,787/-** plus unapplied interest @ 15.25% pa wmr wef 01.08.2013	**19.05.2014**

Date, Time of E-Auction	Details of Immovable Property	Reserve Price (R.P)	EMD of the Immovable Property	Bid Increment Amount
On **21.05.2014 from 11:00 AM** To **12:00 PM** with unlimited extensions of 5 minutes duration each	Flat No B/104, First Floor Swami Jairamdas CHSL, Plot No 575P & 576P, CTS No. 177/B. R C Marg, Near Chembur Police Station, Block No 9, Revenue Village Chembur, East, Mumbai - 400074 in the name of Abhishek Asrani. Flat measure 752 sq ft built up (865sq ft super built up) and terrace 1100 sq ft SECURITY WITH BOUNDARIES: Towards the North by : Basant Park Towards the South by : Kurla rly Station Towards the East by : Chembur Camp Towards the west by : Police station	**Rs. 2,29,26,500/-**	**Rs. 22,92,700/-**	**Rs. 50,000/-**

TERMS & CONDITIONS FOR E AUCTION:

1) E-Auction is being held on **"AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS".**
2) The auction sale will be 'On line E-Auction/Bidding through website https://eauction.npasource.com/BOM on **21.05.2014** for above mentioned properties from **11:00AM To 12:00PM** with unlimited extensions of 5 minutes duration each.
3) Intending bidders shall hold a valid email address, and submit his/their sufficient and acceptable proof of his/her identity, residence and authority and also PAN/TAN cards etc.
4) Prospective bidders can bid for both the lots or for any one lot.
5) Prospective bidders may avail online training from contact website: https://eauction.npasource.com/BOM and **M/s Atishya Technologies Pvt. Ltd. (NPA Source.com) 309/ATMA House, Opp. Old RBI Ashram Road, Ahmedabad-380006, Phone No. 079-40088680/26587510, Mr Mahipal Jetavat - +91-9998021620/+91-9998021626 (For Technical Support & Bidding Process) E-mail ID – support@npasourcemail.com / atishya@npasource.com**
6) Bidders are advised to go through the website **https://eauction.npasource.com/BOM** detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
7) For the reasons recorded, it shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted and Bank would not entertain any claim or representation in that regard from the bidders.
8) Particulars specified in respect of the said property in above schedule have been stated to the best of the information of the Authorized Officer/Bank submitted and Bank would not entertain any claim or representation in that regard from the bidders.
9) Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.
10) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of "BOM, E-Auction Account" Current **Account No 60167428382 with Bank of Maharashtra, New Panvel Branch IFSC code: MAHB0001597** before submitting the tender online. The said EMD shall be adjusted in the case of highest bid, otherwise refunded with out interest.
11) A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Branch Manager, Bank of Maharashtra, New Panvel Branch so as to reach on or before **19.05.2014.**
12) The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 10 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
13) In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchase shall forfeit all claims to the property or any of the sum for which it may be subsequently sold.
14) The successful purchaser would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost. as applicable as per law of Government of India and State of Maharashtra and other Authorities.
15) The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
16) This publication is also thirty days notice required under section 13(8) (6) of Securitization Act to the above borrower/guarantors.

Special Instructions:
Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the Bank of Maharashtra nor Service Provider will be responsible for any lapses/failure (Internet failure, power failure etc) on the part of the vendor.

Sd/-
Authorized Officer,
Bank of Maharashtra

Date : 17/04/2014
Place: Raigad