



बैंक ऑफ महाराष्ट्र Bank of Maharashtra

ONE FAMILY ONE BANK

A Government of India Enterprise

Head Office: Lokmangal, 1501, Shivajinagar, Pune 411 005

NOTICE is hereby given that an Extraordinary General Meeting of the shareholders of Bank of Maharashtra will be held at Appasaheb Joag Auditorium, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411 005, on WEDNESDAY, 23rd March 2011, at 10.30 A.M. to transact the following business:

To consider and if thought fit pass with or without modification the following Special Resolution:

"RESOLVED THAT pursuant to the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and Bank of Maharashtra (Shares and Meetings) Regulations, 2004 and amended from time to time and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (RBI), Government of India (GOI), Securities and Exchange Board of India (SEBI), and / or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 (SEBI ICDR Regulations) and regulations prescribed by RBI and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called "the Board" which shall be deemed to include Capital Issues Committee which the Board may have constituted or hereafter constitute, to exercise its powers including the powers conferred by this Resolution) to raise capital by creating, offering, issuing and allotting such number of equity shares of face value of Rs.10/- each for cash at such price as may be determined by the Board in accordance with Regulation 76 (1) of SEBI ICDR Regulations and aggregating to Rs. 352 crore on preferential basis to Government of India.

"RESOLVED FURTHER THAT the Relevant Date for determination of the Issue Price is 21st February, 2011.

"RESOLVED FURTHER THAT the Board shall have authority and power to accept any modification in the proposal as may be required or imposed by the Government of India / Reserve Bank of India / Securities and Exchange Board of India/ Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according / granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board."

"RESOLVED FURTHER THAT the said equity shares to be issued shall rank pari passu with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorise to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution"

"RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred on it, to the Chairman and Managing Director or Executive Directors or such other officer of the Bank as it may deem fit to give effect to the aforesaid Resolution."

Individual Notices convening the Extraordinary General Meeting of the Bank along with the Explanatory Statement setting out the material facts in respect of the business of the meeting have been mailed to all the shareholders of the Bank .In case any of the shareholders do not receive the same, they are requested to contact the Company Secretary at the Corporate Office of the Bank at 'Lokmangal' 1501, Shivajinagar, Pune 411005. The said notice is also available in the website of the Bank viz. www.bankofmaharashtra.in

Place : Pune
Date : 21.02.2011

A S Bhattacharya
Chairman & Managing Director