

Ref: Sale Of Non-Performing Asset
(To be given in a sealed cover)

To be submitted on or before 3.00 P.M.
on 15th day of March 2014

TENDER DOCUMENT
SALE OF NON-PERFORMING ASSET on
“AS IS WHERE IS AND WHATEVER THERE IS” BASIS

1. Name of the Tenderer : _____
2. PAN No. : _____
3. Address of the Tenderer : _____
With Phone number _____
e-mail id _____
4. Tender price offered : Rs. _____ (Rupees _____ only)
(Purchase Consideration)
5. I/ We am/are aware that Bank has set up data room with effect from 15th of February 2014, wherein photocopies of the documents will be shown. I/We have inspected security and finance documents, mortgage documents, title deeds & am/are interested in purchasing the said assets on “AS IS WHERE IS” basis. I/We have also gone through the News paper advertising dated February 14, 2014 published in Financial Express terms & conditions of the sale and the same are acceptable to me/us. I am authorized by my ARC to submit the tender document on behalf of the Company.
6. I/We am/are aware that the Tenders will be opened at 4.00 p. m. on 15th March 2014 at Bank of Maharashtra, Head office, Lokmangal, 1501, Shivajinagar, Pune 411005 or at the place decided by Bank on that day in the presence of the prospective buyers or their authorized representatives who may choose to remain present on the day and time as aforesaid The Tenders will thereafter be forwarded to the competent authority of the Bank for its perusal and decision.
7. I/We am/are aware that the relevant date/cut off date of transaction will be 15th February 2014.
8. I we are aware that the In-principal approval of the Bank (which would be subject to approval by the competent Authority) will be communicated on 20th March 2014. **Receipt of sale consideration and closure of transaction by 25th March 2014.**
9. In case of default of payment within the prescribed period, the NPAs shall be resold. The defaulting purchaser shall forfeit all claims to the asset or to any part of the sum for which it may subsequently be sold.
10. We agree that the Bank has the absolute right and discretion to accept or reject any offer or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and/ or without assigning any reasons.
11. Shri _____ (designation) shall remain present before the Tender Committee. The person who is attending the meeting on behalf of us is fully authorised to negotiate for raising the offer amount further and to finalize it. The negotiation & finalization of the offer by him will be binding to us. The Signature of Authorised Representative is attested below.

Copy of the draft Assignment Agreement is enclosed.

(Signature of the Tenderer)

Name: _____

(Attested Signature of Authorised Representative)

Designation: _____

Place:

Date: