



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

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Sale notice for sale of immovable properties (Appendix - IV –A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra (Secured Creditor), the symbolic possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are given as under:

Name & Address of Borrower	Name & Address Guarantors	Outstanding Dues for Recovery of which Property are being sold as per demand notice		
M/s Khusboo Metals(Borrower) 301,Chandresh Towers, Jesal Park, Bhayander (E), Dist: Thane - 401 105	1)Mr.Sunil Mahavirprasad Jain(Proprietor of M/s Khusboo Metals) 301.Chandresh Towers, Jesal Park, Bhayander (E), Dist: Thane - 401 105 2) Mrs.Sangeeta Sunil Jain(Guarantor) 301,Chandresh Towers, Jesal Park, Bhayander (E), Dist: Thane - 401 105	Rs.98,80,778/- plus interest @ 12.50% pa from 23.10.2017 Inspection of the property 03.04.2019 between 11:00 a.m.to 05:00 p.m.		
Lot No.	Description of properties	Reserve Price	EMD Amt.	Bid Increase Amount
1	Shop No.001, Mohammedi Palace, Ground Floor, Survey No.21, Hissa No.P, Mira Bhayander Road, Kashi Mira, Thane admeasuring 150 sq ft.	Rs.12,00,000/-	Rs 1,20,000/-	Rs.50,000/-


Lot No.	Description of property	Reserve Price	EMD Amt.	Bid Increase Amount
2	Flat No.102, Mohammedi Palace, 1 st Floor, Survey No.21, Hissa No.P, Mira Bhayander Road, Kashi Mira, Thane admeasuring 650 sq ft	Rs.24,00,000/-	Rs.2,40,000/-	Rs.50,000/-
3	Flat No.103, Mohammedi Palace, 1 st Floor, Survey No.21, Hissa No.P, Mira Bhayander Road, Kashi Mira, Thane admeasuring 650 sq ft	Rs.24,00,000/-	Rs.2,40,000/-	Rs.50,000/-

Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. by **15.04.2019 upto 05.00 p.m.**

Date & Time of e-auction **16.04.2019 between 11.30 a.m. to 12.30 p.m.** with auto extension for 5 minutes in case bid is placed within last 5 minutes.

For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/proposal.asp>" provided in the Bank's website.

Place: Mumbai
Date: 26.03.2019


 (Anant L. Hosurkar)
 (Mobile no. 8830426964)
 Assistant General Manager(ARC)
 & Authorised Officer
 Bank of Maharashtra