बैंक ऑफ महाराष्ट्र परीमंडल कार्यालय एल.आय.सी. बिल्डींग, कोरेगांव रोड, सातारा ४१५००१



BANK OF MAHARASHTRA

Zonal Office LIC Building, Koregaon Road,

SATARA-415001

PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002

r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on **"AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS"** under rules 8 & 9 of the said Act, <u>through online public</u> <u>auction</u>.(E auction)

• Name & Address of the Borrower.....Shri. Sunil Tanaji Jadhav,

Flat No.2, "Pinjan Satav", Laxmi Nagar, PHALTAN

• Total Dues as per 13(2) Notice dated 20.02.2013.....Rs.1624175/- & interest

@10.50% w.e.f. 10.02.2013 + Expenses

- Margin of building
- Last Date for submission of on-line Bid..... 28th Oct. 2013 up to 5 pm
- Date & time of E-Auction
 31st October 2013 at 11.30 am am to 12.30 pm (IST)
- Reserved price Rs.24,50,000/-
- EMDRs.245000/-.
- Inspection of the Flat from date......21st Oct. 2013 to 26th Oct. 2013 from 2.00 pm to 4 pm (Excluding Holidays) For contact Mobile No. 7757812524 or 9422863149

IMPORTANT TERMS & CONDITIONS:

- The auction sale will be `On line E-Auction / Bidding through website <u>https://sarfaesi.abcprocure.com</u>on 31st Oct. 2013 from 11.30 am to 12.30 pm (IST) with extensions of 5 minutes duration each.
- 2. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/S. e-Procurement Technologies Limited. A-201 / 208, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, AHEMADABAD Pin - 380006. Phone No.-91- 7940016823, 7940016867, 7940016876 E - Mail –

tilak@abcprocure.com<mark>,Mo-09067799646 or E-Mail-</mark>vishal.t@abcprocure.com<mark>,Mo -08140094365</mark>

3. For detailed terms and conditions of auction sale the Bidders are advised to go through the tender document and visit website <u>https://sarfaesi.abcprocure.com</u> before submitting their bids and participating in the Eauction.

4. Prospective bidders may avail online training on e-auction from [M/S. e-Procurement Technologies Limited..,

5. Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.

Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of Account No.
 60117614446 Bank of Maharashtra MID CORPORATE SATARA Branch, IFSC code: MAHB0001570 before submitting the tender online.

7. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra Satara Zonal Office, SATARA so as to reach on or before 28/10/2013 (Date) 5.00 pm

(48 hours before the E auction)

8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹5000/- (Rupees Five thousand Only).

9. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 6 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.

10. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.

Place:- SATARA Date : 24.09.2013

AUTHORISED OFFICER