



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Corporate Communications & Investor Relations

Head Office: LOKMANGAL, SHIVAJINAGAR, PUNE-5

TELE -020 :25614495, 25614366, 25514501 to 12 Extn. 495

PRESS RELEASE

Bank of Maharashtra launches Loan Lifecycle Management System for Retail & Agriculture

PUNE, 11th September, 2020: Bank of Maharashtra (BoM), a premier public sector bank in the country is committed to enhance its digital footprints and in this direction Bank has taken another step by making its retail and agriculture loan schemes live under Loan Lifecycle Management System (LLMS) module PAN India basis.

Mr. Hemant Tamta, Executive Director, Bank of Maharashtra launched the LLMS module for retail and agriculture schemes at a function held in Head Office. The function was also attended by General Managers from Head Office and field functionaries of the Bank connected through video conference.

In his inaugural speech Mr. Tamta mentioned that the LLMS will minimize the Turn Around Time of credit proposals, improve the quality of credit assessment, reduce operational cost, increase the customer outreach and hassle free lending. Going forward, customers can initiate their loan request in online mode and track their loan application in real time basis.