

Response to Pre-bid queries for second Expression of Interest (EOI) (BOM/Fintech_Empanelment/EOI/026/2023-24) for empanelment of Fintechs published on 13/09/2023

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
1	37	1. For Fintechs other than Startups	1. Past Experience 35 1.1 + 1.2 clause	Can you submit PO's/Agreements/Letters. Please clarify.		Yalamanchili Software Exports Pvt. Ltd.	Bidder's understanding is correct
2	35	Eligibility Criteria Supporting Documents Complied Point. 6	Bidder Should have support Office/Branch in Pune. In case direct support offices of the bidder is not present in Pune then an undertaking to be provided by the bidder stating that direct support would be provided by the Bidder at Pune	Can we give Declaration. For Pune office once bidder is awarded, the support will be given in Pune		Yalamanchili Software Exports Pvt. Ltd.	Bidder's understanding is correct
3	6	3.4. EOI Schedule	Last date and time for submission Of Bid	Request to extend for BID submission date		Yalamanchili Software Exports Pvt. Ltd.	The last date of extension of bid is extended to 4th Oct 2023
4	8	3.10.8 (sl no 3)	Broad Scope of Work	Digital Payment Solutions	As PPSL only provide PA solution, we will only offer PG solution.	Paytm Payments Services Limited	Bidder should apply for the area / segment in which it has expertise and experience. Bid should be submitted accordingly.
5	22	23	Annexure 5: Details of Bidder	Revenue projections for next 3 years	Kindly explain the purpose of this requirement	Paytm Payments Services Limited	To understand the performance of the company
6	23	1. FINTECH / STARTUP DETAILS:	Annexure 6: Scrutiny of Fintech / Startup	Any Service provided by Company to Scheduled Commercial Bank in India with documentary proof (Purchase Order (PO) / LOI / SLA / Certificate from Bank)	Will a self declaration to this effect do.	Paytm Payments Services Limited	The bidder has to submit the relevant documents Purchase Order (PO) / LOI / SLA / Certificate for the same as mentioned in the RFQ clause
7	24	2.A	Annexure 6: Scrutiny of Fintech / Startup/ 2.A Proposed Process for the requirement	All the points need clarification	Kindly elaborate on the requirement	Paytm Payments Services Limited	The bidder has to submit the brief details on the proposed solution alongwith flow charts, process flows etc. for the particular area / segment for which the bid is being submitted.

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8	24	2.B	Annexure 6: Scrutiny of Fintech / Startup/ 2. B Proposed process to be followed by Fintech / Startup:	All the points need clarification	Kindly elaborate on the requirement	Paytm Payments Services Limited	The clause is self explanatory
9	27	Annexure 7	Annexure 7: Details of Past Experience of Handling Similar Projects	Clarification required on the annexure	Kindly elaborate on the requirement	Paytm Payments Services Limited	The clause is self explanatory
10	28	IV	Annexure 8: Compliance Agreement	iv. Bank has implemented ISMS framework	Please share the details of the ISMS framework	Paytm Payments Services Limited	Details will be shared with successful bidder
11	5	3. About EOI	3.4. EOI Schedule	Last date and time for submission Of Bid Document 27/09/2023 4.00 PM	It is requested to kindly provide atleast 10 days post pre-bid queries are responded for bid submission.	Scoreme Solutions Private Limited	The last date of extension of bid is extended to 4th Oct 2023
12	24	2. PROCESS:	2. PROCESS:	2. B Proposed process to be followed by Fintech / Startup:	It is requested to kindly clarify if applying for more than one segment then do the bidder need to submit the section for each segment saperate	Scoreme Solutions Private Limited	The bidder should submit the Annexure 6 - Scrutiny of Fintech / Startup, Point 2B separate for each area for which the bidder has applied.
13	35	Annexure 13: Eligibility Evaluation Criteria	Point 5	Bidder should have earned operating profit / positive net worth during the preceding Financial Year	It is requested to kindly confirm that the Positive net worth id to be during the preeeding year 2022-23 or 2021-22 or any of the two financial years will suffice the clause. Also confirm if the clause is applicable for start-ups and MSMEs	Scoreme Solutions Private Limited	The clause is self explanatory
14	35	5	Annexure 13: Eligibility Evaluation Criteria	Bidder should have earned operating profit / positive net worth during the preceding Financial Year	Bidder should have earned operating profit / positive net worth during any one of the preceding three Financial Years.	JOCATA FINANCIAL ADVISORY & TECHNOLOGY SERVICES PRIVATE LIMITED.	No change in the clause
15	35	6	Annexure 13: Eligibility Evaluation Criteria	The bidder should have sup-port Office/Branch in Pune.In case direct support offices of the bidder is not present in Pune then an undertaking to be provided by the bidder stating that direct support would be provided by the bidder at Pune	Format for undertaking to be provided and clarification on stage at which the undertaking is to be provided.	JOCATA FINANCIAL ADVISORY & TECHNOLOGY SERVICES PRIVATE LIMITED.	Bidder should provide the undertaking on company's letter head at the time of submission of the bid.

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16	8	4	AgriTech Solution Pro-vider	Probable Use Cases: Digital data like Weather services, Agriculture advisory services related to crop health, soil moistures / testing, Digitalized Land Record, and to capture Village, farm, and crop related variables through Satellite Data etc.	Probable use cases to include agri lending journeys	JOCATA FINANCIAL ADVISORY & TECHNOLOGY SERVICES PRIVATE LIMITED.	No change in the clause.
17	21	Annexure – 5, Point 11	Details of Bidder	Differentiation and monetary value of the product / service for banking industry	Need Clarifications	THILLAIS ANALYTICAL SOLUTIONS PRIVATE LIMITED	Bank's Benefits with respect to process improvement and ROI etc., after the successful implementation of the solution
18	22	Annexure – 5, Point 21	Details of Bidder	Type of financial assistance sought from BoM : <input type="checkbox"/> Equity without IPR <input type="checkbox"/> Equity with Joint IPR <input type="checkbox"/> Equity with Re-stricted IPR <input type="checkbox"/> Mezzanine Equity <input type="checkbox"/> Short Term Loan <input type="checkbox"/> Long Term Loan <input type="checkbox"/> Equity with perpet-ual, unlimited free license for use of the technology in BoM Group <input type="checkbox"/> Grant	Need Clarifications	THILLAIS ANALYTICAL SOLUTIONS PRIVATE LIMITED	Bidder has to provide the details of financial assistance sought from Bannk of Maharashtra, if any.
19	24	Annexure - 6, Point 2	Scrutiny of Fintech	Proposed Process for the requirement	What exactly Bank is looking for?	THILLAIS ANALYTICAL SOLUTIONS PRIVATE LIMITED	The bidder has to submit the brief details on the proposed solution alongwith flow charts, process flows etc.
20	34	Annexure - 13, Point 1, Sub-	Eligibility Evaluation Criteria	Registration from DIC, KVIB, NSIC, KVIC or any other body specified by	Need Clarifications	THILLAIS ANALYTICAL SOLUTIONS PRIVATE LIMITED	The clause is self explanatory.
21	21	10	Annexure 5- Details of Bidder	Brief description of business model	Bank to clarify to business model mentioned	Payswiff Solutions Private Limited	Bidder has to provide the Business model of the proposed solution as per the bid submitted for a particular area/ segment
22	21	11	Annexure 5- Details of Bidder	Differentiation and monetary value of the product / service for banking industry	The monetary value of the product can be determined after the finalization of scope of work of the bank.	Payswiff Solutions Private Limited	Bidder to submit an anticipation of the differentiation and monetary wise benefits to Bank post implementation of the solution as per the applicable area / segment.
23	22	21	Annexure 5- Details of Bidder	Type of financial assistance sought from BoM	Bank to clarify the scenario basis which the bidder would require financial assistance from BOM	Payswiff Solutions Private Limited	Bidder has to provide the details of financial assistance sought from Bannk of Maharashtra, if any.

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24	22	24	Annexure 5- Details of Bidder	Are you agreeable to allowing the Bank to conduct a process audit of your entity?	Please specify the Scope of work for process audit	Payswiff Solutions Private Limited	The question demands consent of the Fintech / Startup. Fintech should submit the response as Yes / No.
25	24	2.A	Annexure 6: Scrutiny of Fintech / Startup	<Brief details about the proposed process> <Flow Chart, Process flow etc.>	The Process flow to be shared once the scope of work is finalized post discussion with bank.	Payswiff Solutions Private Limited	The bidder has to submit the brief details on the proposed solution alongwith flow charts, process flows etc.
26	24	2.B	Annexure 6: Scrutiny of Fintech / Startup	Architecture Diagram of the proposed Solution	The Architecure diagram of the solution can be shared basis the customized scope of work is finalized by the bank	Payswiff Solutions Private Limited	The bidder has to submit the existing and relevant architecture diagram of the proposed solution as per the applicable area / segment
27	35	5	Annexure 13: Eligibility Evaluation Criteria	Bidder should have earned operating profit / positive net worth during the preceding Financial Year	Trust either one of Positive net worth or operating profits will suffice.	Payswiff Solutions Private Limited	The clause is self explanatory
28	38	5	Annexure 14: Technical Evaluation Criteria	Platform Readiness - what is the current stage of solution development? (Not applicable for Preferable Segment No.6 mentioned in 3.10 Broad Scope of requirement)	Need clarification on preferable segment no. 6 as the same is not mentioned in Clause 3.10	Payswiff Solutions Private Limited	Please ignore this point, as this is a typo error and there is no Section/area 6 in the document.

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29	8	3	Broad Scope of Work	<p>Description: Implementation, management and maintenance of various digital payment solutions to provide convenient and efficient banking services to customers.</p> <p>Probable Use Cases: UPI 123PAY for instant payment system for feature phone users to undertake a host of transactions based on calling an IVR (interactive voice response) number, app functionality in feature phones, missed call-based approach and also proximity sound-based payments. Mobile wallets to store funds digitally and make pay- ments for various services, both online and offline. Android POS utility for accepting payments with dy- namic QR, MIS for merchants, etc. Any other digital payment solutions for ease of bank- ing, banking services, etc.</p>	Please clarify on the scope expected for digital payment solutions for ease of banking, banking services, etc.	Payswiff Solutions Private Limited	Details will be shared with successful bidder

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30	8	3	Broad Scope of Work	<p>Description: Implementation, management and maintenance of various digital payment solutions to provide convenient and efficient banking services to customers.</p> <p>Probable Use Cases: UPI 123PAY for instant payment system for feature phone users to undertake a host of transactions based on calling an IVR (interactive voice response) number, app functionality in feature phones, missed call-based approach and also proximity sound-based payments. Mobile wallets to store funds digitally and make pay- ments for various services, both online and offline. Android POS utility for accepting payments with dy- namic QR, MIS for merchants, etc. Any other digital payment solutions for ease of bank- ing, banking services, etc.</p>	Please clarify do digital payment solutions include the card payment transactions via POS/SoftPOS?	Payswiff Solutions Private Limited	The Bidder's understanding is correct.
31			General Query		As Ganpati festival is in progress, we request the bank to extend the RFP submission date by atleast 10-15 working days from the date of response to pre-bid queries in order to have sufficient time to prepare the bid for submission	Payswiff Solutions Private Limited	The last date of extension of bid is extended to 4th Oct 2023
32	7	3.10	Broad Scope of Work	<i>General query</i>	Who will own the IPA of the provided solution ? Will it be owned by bank or the solution provider ?	BAJAJ FINSERV DIRECT LIMITED	IPA of the solution provide will be owned by Bank
33	7	3.10.2	Broad Scope of Work	The scope shall involve study, design, development, integration, testing, implementation, customization and maintenance of solution / utility / software / product / services, etc.	<p>Does the bank expect a ready platform to be delivered or a service based souldion would be considered ?</p> <p>Will this be a SaaS based solution OR one time implementation & maintenance?</p>	BAJAJ FINSERV DIRECT LIMITED	The clause is self explanatory

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34	10	3.14.1	Pre-bid meeting	A pre-bid meeting of the intending bidders will be held as per the mentioned schedule to clarify the queries raised by the Bidders in respect of this EOI	In the Schedule mentioned under section 3.44 (page no. 5) only the time of pre-bid meeting is mentioned, what will be the venue of the meeting ?	BAJAJ FINSERV DIRECT LIMITED	Online through WebEx
35	11	3.17.1	Bid Opening	EOI will be opened in the presence of the Fintech(s)/ Start-Up companies' rep-resentative/s who may choose to attend the bid opening online / offline as per schedule.	How & when will the details of the online meeting for this will be communicated ?	BAJAJ FINSERV DIRECT LIMITED	WebEx meeting link will be shared to all the bidders by mail
36	11	3.17.2	Bid Opening	Fintech(s)/ Start-Up companies' representatives may be present in the place and venue or online well in time along with an authorization letter in hand for bid opening under this EOI as per the format enclosed and sign in Register of At-tendance during opening of EOI.	What's the process to get the 'authorization letter' mentioned here ?	BAJAJ FINSERV DIRECT LIMITED	Authorization letter is an internal document at the Bidder's end to be issued for the person present at the time of bid opening. Bank does not issue any kind of authorization letter to any of the Bidders.
37	21	Point 6	Annexure 5: Details of Bidder	Names of all the initial founders	The company was incorporated as a wholly owned subsidiary of Bajaj Finserv Limited, listed on BSE and NSE. Presently, the company is not a wholly owned subsidiary. So what information needs to provided for this ?	BAJAJ FINSERV DIRECT LIMITED	Name of current stake holders / MD-CEO / directors of the Fintech for which bid is being submitted should be provided.
38	21	Point 6	Annexure 5: Details of Bidder	Names of all the current promoters (attach resumes in the prescribed format of Annexure 16)	Bajaj Finserv Limited, listed entity. A brief profile of the Company can be submitted. Will this suffice ?	BAJAJ FINSERV DIRECT LIMITED	Name of current stake holders / MD-CEO / directors of the Fintech for which bid is being submitted along with their details as per Annexure 16 should be submitted
39	23	Point 13	Annexure 6: Scrutiny of Fintech/Startup	KYC of Directors (AADHAR, PAN, Passport etc.)	What exactly is required in KYC ? Just mentioning the details of Aadhar and PAN would suffice OR we need to submit the soft copies as well ?	BAJAJ FINSERV DIRECT LIMITED	Bidder has to submit the soft copies of KYC documents. PII data of the promoters may be masked.
40	24	Point 21	Annexure 6: Scrutiny of Fintech/Startup	Promoters experience in the field with years of experience	Bajaj Finserv Limited, Promoter is a listed entity. Does this question apply for listed entity ?	BAJAJ FINSERV DIRECT LIMITED	Bidder's understanding is correct
41	24	Table 2B (point 4)	Annexure 6: Scrutiny of Fintech/Startup	Scalability of the solution	From scalability aspect 1. What are the volume of the transactions expected to be handled by the solution ? 2. How many 'Total' and 'Concurrent' users will access the solution? 3. What will be the peak and non-peak hours for the solution?	BAJAJ FINSERV DIRECT LIMITED	Details will be shared with successful bidder

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42	25	Table 2B (point 6)	Annexure 6: Scrutiny of Fintech/Startup	API Services used in Solution & SDK used in the solution	1. In case of external API provider's account, whose ownership will it be to manage the account, bank's OR solution provider's? 2. Does the bank has any external service providers/API providers that the solution needs to integrate ? If yes, please provide the list ?	BAJAJ FINSERV DIRECT LIMITED	Details will be shared with successful bidder
43	25	Table 3 (Point 2)	Annexure 6: Scrutiny of Fintech/Startup	Whether the solution will be hosted on premise or on cloud?	Whose infra ownership it will be ? Will the solution be hosted on bank's premises (in case of on-prem) and on bank's owned cloud OR solution provider's owned cloud (in case of cloud implementation) ?	BAJAJ FINSERV DIRECT LIMITED	The solution will be hosted on bank's premises
44	25	Table 3 (Point 10)	Annexure 6: Scrutiny of Fintech/Startup	Whether parameterization supported in the proposed so-lution?	Whether parameterization supported in the proposed so-lution? - Could you please share sample use cases where paramaterization is expected	BAJAJ FINSERV DIRECT LIMITED	Details will be shared with successful bidder
45	25	Table 3 (Point 9)	Annexure 6: Scrutiny of Fintech/Startup	Readiness of integration with Bank's existing Infrastruc-ture / Systems	1. What are all systems/protocols to consider for integration? 2. Does BOM have any middleware solution through which integrations between Bank's systems and proposed Fintech solution will be routed? 3. Does BOM have any applications running on Cloud Infra? what are the different Cloud Infra providers currently BOM has partnered with ?	BAJAJ FINSERV DIRECT LIMITED	Details will be shared with successful bidder
46	26	Table 4 (Point 5)	Annexure 6: Scrutiny of Fintech/Startup	Data integrity & security measures is in place (Yes / No) If yes brief details	What is the data archival policy expected from the solution? (Data retention timelines)	BAJAJ FINSERV DIRECT LIMITED	The Bidder should submit the data integrity and security measures available in the proposed solution, for the area / segment for which the bid is submitted.
47	26	Table 4 (Point 8)	Annexure 6: Scrutiny of Fintech/Startup	Robust Information System / MIS as Bank's re-quirement.	Robust Information System / MIS as Bank's re-quirement. - does BOM have any existing Data Reporting & visualization tool. Should bidder propose a new reporting solution as part of the solution offering	BAJAJ FINSERV DIRECT LIMITED	Details will be shared with successful bidder

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48	27	-	Annexure 7: Details of Past Experience of Handling Similar Projects	Column 'Total Amount of Order'	Do we need to provide the commercial numbers ? Also, in general should the commercial numbers be masked if it appears anywhere in the bid submission ? For example - the commercials in the attached PO of existing clients should be masked or not ?	BAJAJ FINSERV DIRECT LIMITED	Bidder has to provide Masked Commercials related to previous clients.
49	35	Point 7	Annexure 13: Eligibility Evaluation Criteria	Bidder should not have been debarred/ black-listed by any Bank or RBI or any other regulatory authority or Financial Institutions in India as on date of EOI issuance.	Would Annexure 10 suffice or a separate self declaration is required ?	BAJAJ FINSERV DIRECT LIMITED	Bidder's understanding is correct.
50	35	Point 9	Annexure 13: Eligibility Evaluation Criteria	The Bidder/Bidder's parent company should not have been declared Non-Performing Asset (NPA) by any BFSI organization as on date of submission of the EOI, other-wise the bid will not be considered.	Would Annexure 11 suffice or a separate self declaration is required ?	BAJAJ FINSERV DIRECT LIMITED	Bidder's understanding is correct.
51	35	Point 5	Annexure 13: Eligibility Evaluation Criteria	Bidder should have earned operating profit / positive net worth during the preceding Financial Year	If the operating profit is negative then will a positive net worth suffice ?	BAJAJ FINSERV DIRECT LIMITED	Bidder's understanding is correct
52	37	Point 4	Annexure 14: Technical Evaluation Criteria	The bidders may be required to make an in-person / web based virtual presentation before this committee	How & when will the details of this be communicated ?	BAJAJ FINSERV DIRECT LIMITED	Details will be shared over e-mail with the Bidders
53	38	Point 5	Annexure 14: Technical Evaluation Criteria	Platform Readiness - what is the current stage of solution development? (Not applicable for Preferable Segment No.6 mentioned in 3.10 Broad Scope of requirement)	It's mentioned as "Not applicable for Preferable Segment No.6 mentioned in 3.10 Broad Scope of requirement" But we don't see segment no.6 in 3.10. there are only 5 sections. So which section is this referring to ?	BAJAJ FINSERV DIRECT LIMITED	Please ignore this point, as this is a typo error and there is no Section/area 6 in the document.
54	41	Table C	Annexure 15: Technical Specifications	Column 'Name of Professional'	Do we need to provide the actual names of professionals or designations with skill set will do ? Do we need to list the names of all the professionals who'll work on solutions or designation group level (key professionals) will do ?	BAJAJ FINSERV DIRECT LIMITED	The clause is self explanatory
55	41	-	Annexure 16: Format of Resume for current promoters of the Fintech	<i>General query</i>	The promoter is a company which is listed entity. In such scenario, what are the mandatory fields (annexure 16) for resume of promoter? Email, PAN can be provided but Date of Birth, Mobile number, core competencies become irrelevant. Please advise.	BAJAJ FINSERV DIRECT LIMITED	Fintech / Startup should submit all the details as per the Annexure 16 - Format of Resume for current promoters of the Fintech

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56	8	3.10.8	About EOI > Broad Scope of Work > QR		When the bank says ETB and NTB customers, does that mean merchants who are existing relationship of banks (via current account or any other product is it talking about ETB/NTB retail customers and acquisition of those customers from QR?)	M2P Solutions Limited	Bidder's understanding is correct
57	8	3.10.8	About EOI > Broad Scope of Work > QR		What kind of go to market strategy is bank looking at and objective of the same? Does the bank want to acquire Enterprise merchants or only focus on small merchants? Any particular geography? Is the focus to give UPI QR or Bharat QR or both? Trying to understand what are initial thoughts / plans / goals on paper and objectives from providing payment solution	M2P Solutions Limited	Details will be shared with successful bidder
58	8	3.10.8	About EOI > Broad Scope of Work > QR		We provide the entire merchant onboarding / payment/QR technology stack and have trusted partners who manufacture, deploy and service all hardware devices including QR standees, Soundboxes. We do not manufacture these hardware devices ourselves. Hope this is okay.	M2P Solutions Limited	Bidder should offer the solution as per Bank's requirement.
59	8	3.10.8	About EOI > Broad Scope of Work > QR		Do you want M2P to provide UPI switch or you want us to integrate with your existing switch? We do both models but want to check your initial thoughts.	M2P Solutions Limited	The details will be shared with the successful bidder.
60	8	3.10.8	About EOI > Broad Scope of Work > QR		We can provide merchant dashboard /app SDK to view/manage QRs, view/confirm transactions / settlements, initiate refunds and much more. Does the bank need merchant app or any app SDK to integrate into existing merchant app ?	M2P Solutions Limited	The details will be shared with the successful bidder.
61	8	3.10.8	About EOI > Broad Scope of Work > QR		Do you want to provide payment links or online PG to merchants also for UPI Acquiring or only stick to QR based payments ?	M2P Solutions Limited	Bidder should offer the solution as per Bank's requirement.

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62	8	3.10.8	About EOI>Broad Scope of Work > Tap and Go Cashless Payment (Smart Wear- ables)		We have done smart keychain implementations as an example with a bank before but all smart wearable product sourcing is done via trusted partners and M2P does not manufacture it. We build and provide the core payments technology and manage it end-to-end for success. Please confirm if this is okay for us to participate.	M2P Solutions Limited	Bidder can participate.
63	8	3.10.8	About EOI>Broad Scope of Work > Digital Payment Solutions		There are quite a few solutions mentioned like wallet (PPIs) and online/offline payment enablement, UPI 123 Pay, Dynamic QR on POS etc. We do all the mentioned solutions but we will have to understand exact scope to bid for it.	M2P Solutions Limited	Details will be shared with successful bidder
64	8	3.10.8	About EOI>Broad Scope of Work > Digital Journeys		We provide a no-code / low-code configuration digital journey solution that can be used for origination of any product like loans. Is bank looking for any mobile app or mobile app SDK or responsive web/mobile browser based application that can fit in any existing apps?	M2P Solutions Limited	Bidder should offer the solution as per Bank's requirement.
65	8	3.10	Broad Scope of Work	3.10.8	Does the company have to provide all 5 services or can we provide what our expertise is. One company cannot provide all	Mobileware Technologies	Bidder can provide the solution as per their expertise.
66	35	Annexure 13	Eligibility Evaluation Criteria	6	Very limited companies will have office in Pune. Allow office in Mumbai, Maharashtra as it is closer to Pune than others	Mobileware Technologies	Bidder can provide an undertaking declaration on their Letter Head.

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67	36 Annexure-13	4.1	Eligibility evaluation criteria	<p>1. Certificate from Chartered Accountant Stating Net Worth, Turnover and Profit/Loss for last 3 financial years. It should be in concurrence with the audited balance sheets.</p> <p>2. Audited Balance Sheets for last 3 years, i.e. 2020-21, 2021-22 & 2022-23*)</p> <p>*If audit for the year 2022-23 is not completed, then provisional balance sheet for the year 2022-2023 should be submitted duly signed and certified by Chartered Accountant & CEO / CFO of the bidder Company</p>	Provisional Balance Sheet for Financial Year 2022-2023 signed by Director/s to be considered as CA's donot sign provisional BS	WhatsLoan - WTSLN Fintech Private Limited	Bidder's understanding is correct
68	39 Annexure-14	3	Technical evaluation	<p>Employees on Roll (Domain Professionals) (details to be provided as per Annexure 15 - C) 10 to 25 – 3 marks</p> <p>26 to 50 – 5 marks</p> <p>More than 50 -10 marks</p>	No of Employees will be added based on prospective and actual clients / projects. Scoring may be considered at the RFQ stage	WhatsLoan - WTSLN Fintech Private Limited	Bidder has to provide current employee strength.
69	35	Point 4	Annexure-13, Eligibility Evaluation Criteria	If the bidder is a Startup, then the company should have a minimum Capital of Rs.10 Lakhs and turnover less than Rs.100.00 Crores.	Please clarify whether the minimum capital comprises of equity as well as other instruments as well	Proplegit Global Private Limited	Equity is not considered as a part of paid-up capital here.
70	35	Point 5	Annexure-13, Eligibility Evaluation Criteria	Bidder should have earned operating profit / positive net worth during the preceding Financial Year	Please clarify whether the preceding financial year will mean FY 2022-2023 or other.	Proplegit Global Private Limited	Preceding Financial Year means FY 2022-23
71	5	3.4	EOI schedule	Last date and time for submission Of Bid Document	Requesting to extend the submission timelines by a week as there are holidays in between due to which getting proofs and supporting docs will become challenging	Perfios Software Solutions Pvt Ltd	The last date of extension of bid is extended to 4th Oct 2023
72	27	Annx - 7	Details of Past Experience of Handling Similar Projects	Total Amount of Order	Disclosing the Total amt of order will be violation of the NDA with our existing clients . We can give masked Purchase orders	Perfios Software Solutions Pvt Ltd	Bidder can provide Masked Commercials.
73	9	Preferable segments	Digital Journey Development	Description: Implementation, Management and maintenance of digital journeys for Retail, Agriculture, MSME, TPP, Wealth Management, Liabilities, etc. products	Will there be separate RFQ for each journey (Eg Retail , MSME , Liabilities, VL)	Perfios Software Solutions Pvt Ltd	The details will be shared with the successful bidder.

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74	35	Eligibility Criteria		Bidder should have earned operating profit / positive net worth during the preceding Financial Year	Requesting bank to clarify if positive networth is doable as being a Fintech we need to raise capital for expansion and attaining positive netprofit right from start becomes challenging	Perfios Software Solutions Pvt Ltd	The clause is self explanatory
75	37	Technical Evaluation Criteria	Past Experience	Experience of implementation in similar domain in BFSI sector (details to be provided as per Annexure 15 - A)	For the category of Digital Journey Development . The scope is broad (Eg Retail , MSME , VL , Liabilities). All these journeys are separate and hence marking should be separate for each as these could be done with multiple clients	Perfios Software Solutions Pvt Ltd	Implemenation expereince of area(s) mentioned in EOI shall be considered
76	8	3.10 ((3.10.8)1)	Broad Scope of work	Probable Use Cases: Merchant on-boarding / acquisition for QR code issu-ance, instant activation for ETB and NTB customers. Dig-ital Payment Solutions for ETB / NTB customers / mer-chants, customise merchant payments solutions as per customer needs, UPI acquiring, etc.	Does the Scope include providing UPI acquiring Switch and PSP application along with Merchant on-boarding/acquisition solution or just integrating with the current UPI switch with the bank to provide these functionality?	Maximus Infoware (India) Private Limited	Bidder's understanding is correct.
77	9	3.10 ((3.10.8)5)	Broad Scope of work	Digital Journey Development	Does the scope include deployment of KIOSK hardware to facilitate these functions?	Maximus Infoware (India) Private Limited	Scope does not include deployment of KIOSK hardware
78	8	3.10 ((3.10.8)1)	Broad Scope of work	Description: Implementation, Maintenance and Customization of QR code acquiring services with QR stickers, standees, sound-box and providing Digital Payment Solution for merchants / customers.	Does the bank have any existing supplier for QR Stickers, Standees and sound-box devices?	Maximus Infoware (India) Private Limited	Details will be shared with successful bidder
79	8	3.10.8.	The Bank invites the Fintech/ Start-Up companies for below mentioned areas and probable use cases using latest technology and other IT Services:		Does bank need any previous vendor exp in it. Foot on street of the delviery of POS will be managed by the bank or the vendor Need clarify on foot on street		Details will be shared with successful bidder
80	8	3.10.8.	Digital Payment Solutions		UPI 123PAY - Being a New Bank Feature, Will all the UPI PSP Players will be eligible to participate in this product stack	NPST - Network People Services Technologies	Bidder's understanding is correct

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
81	5	2.4	Current High Level Technology Environment		As per the EOI, we need to understand on application being currently used, any migration is required	The Imperative	Details will be shared with successful bidder
82	4	2.2	Current High Level Technology Environment		Database used currently	The Imperative	Details will be shared with successful bidder
83	5	3.4	Soft Copy of EOI document		Pre Bid meeting is online or physical meeting	The Imperative	Online through WebEx
84	7	3.10.2	Broad Scope of Work		Bank team and empanelled company will jointly execute or only scope will be shared to company	The Imperative	Details will be shared with successful bidder
85	8	3.10.8	Broad Scope of Work		Do company should have developed mentioned application or Bank is looking for capabilities for the company	The Imperative	Bidder should have past experience of developing the solution for which the Bidder has submitted its bids.
86	9	3.11	Empanelment Period		agencies deploying resources should be deployed in bank premises or agency office	The Imperative	Solution should be deployed on Bank's premises
87	5	3.2.2	3.2. Terms and Conditions	The Bid submission shall be conducted in Online Mode through 'E-Auction Tiger' portal (https://eauction.auctiontiger.net/EPROC/). The Bidder should also submit the soft copy of the bid in pen drive to the Bank's registered office address as mentioned in Section 3.7.	Request Bank to not ask for soft copy in pen drive as the soft copy itself will be uploaded on E-Auction Tiger.	ISG	No change in the clause.
88	21	7	Annexure 5: Details of Bidder	Names of all the current promoters (attach resumes in the prescribed format of Annexure 16)	Personal details like PAN, Aadhaar, residential address, DOB, etc shall be difficult to submit. Request the Bank to accept only the basic profiles of the promoters.	ISG	Required details are mandatory and should be submitted by Fintech. The PII details may be masked for the promoters.
89	21	Point 6 (Table)	Annexure 5 - Details of Bidder	Names of all initial founders	The company has various public sector banks as its shareholder. Further, the company is board driven and not promoter driven as the board comprises of nominee directors nominated by various public sector banks, the company may not be in position to furnish the resumes of such bank nominated directors. We request the authority to consider removal of the clause.	Online PSB Loans Limited	Name of current stake holders / MD-CEO / directors of the Fintech for which bid is being submitted should be provided.

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
90	21	Point 7 (Table)	Annexure 5 - Details of Bidder	Names of all the current promoters (attach resumes in the prescribed format of Annexure 16)	The company has various public sector banks as its shareholder. Further, the company is board driven and not promoter driven as the board comprises of nominee directors nominated by various public sector banks, the company may not be in position to furnish the resumes of such bank nominated directors. We request the authority to consider removal of the clause.	Online PSB Loans Limited	Name of current stake holders / MD-CEO / directors of the Fintech for which bid is being submitted should be provided. PII details of the promoters may be masked.
91	21	Point 12 (Table)	Annexure 5 - Details of Bidder	Total initial capital by founders*	Since the company has various public sector banks as its shareholders, we are of the opinion that this is not applicable to the company. We request the authority to consider suitable amendment for making this requirement as a non-mandatory requirement.	Online PSB Loans Limited	Capital amount to be mentioned by the Fintech / Startup.
92	21	Point 13 (Table)	Annexure 5 - Details of Bidder	Current Capital*	We request the authority to clarify whether the (*) asterisk mark signifies the requirement as non-mandatory.	Online PSB Loans Limited	Asterik sign (*) is a typo error in the document. Please ignore the same. The Fintech should submit the required information.
93	21	Point 14 (Table)	Annexure 5 - Details of Bidder	Capital infusion by Incubation Fund/ Angel Fund/ Private Equity Fund/ Accelerator/ Angel Network duly registered with Securities and Exchange Board of India*	Since the company has various public sector banks as its investors, we are of the opinion that this is not applicable to the company. We request the authority to clarify whether the (*) asterisk mark signifies the requirement as non-mandatory. If not, we request the authority to consider suitable amendment for making this requirement as a non-mandatory requirement.	Online PSB Loans Limited	Asterik sign (*) is a typo error in the document. Please ignore the same. The Fintech should submit the required information.
94	21	Point 15 (Table)	Annexure 5 - Details of Bidder	Name and address of investors	The company has various public sector banks as its shareholders, the company may not be in position to furnish the details. We request the authority to guide an alternative to the same.	Online PSB Loans Limited	Name of current stake holders / MD-CEO / directors of the Fintech for which bid is being submitted should be provided.

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
95	21	Point 16 (Table)	Annexure 5 - Details of Bidder	Has the valuation of the start-up been during the past 12 months by an external entity? If Yes, give name of the valuing entity, date of valuation and the valuation amount.	The company is not a start-up, we request the Bank to consider a suitable amendment to the clause and make it non-mandatory on applicability basis.	Online PSB Loans Limited	This is applicable to start-up
96	22	Point 20 (Table)	Annexure 5 - Details of Bidder	Net profit of previous 3 years (attach audited financial balance sheet)	We request the authority to guide on the way forward in case of loss incurred in previous 3 years.	Online PSB Loans Limited	Net profit/loss to be provided
97	22	Point 21 (Table)	Annexure 5 - Details of Bidder	Type of financial assistance sought from BoM : •Equity without IPR •Equity with Joint IPR •Equity with Re- stricted IPR •Mezzanine Equity •Short Term Loan •Long Term Loan •Equity with perpet- ual, unlimited free license for use of the technology in BoM Group •Grant	We request the authority to clarify the interpretation of the clause w.r.t. the RFP.	Online PSB Loans Limited	Bidder has to provide the details of financial assistance sought from BoM
98	23	Point 10 (Table 1)	Annexure 6 - Scrutiny of Fintech/ Start-up	Certificate Date of Commencement of Business	Requesting the bank to consider this as a non-mandatory requirement as when the company was incorporated, such a requirement did not exist.	Online PSB Loans Limited	Certificate of registration shall be submitted in case of Certificatte of Date of Commencement of Business is not available.
99	23	Point 13 (Table 1)	Annexure 6 - Scrutiny of Fintech/ Start-up	KYC of Directors (Aadhar, PAN, Passport etc)	The company has various public sector banks as its shareholders. Further, as the board comprises of nominee directors nominated by various public sector banks, the company may not be in position to furnish the personal details of any individual director. Accordingly, We request the authority to consider removal of the said clause. The Company may at best be able to provide the details of the Managing Director of the Company. Kindly confirm if the same will suffice the requirements for the RFP.	Online PSB Loans Limited	KYC of current stake holders / MD-CEO / directors of the company along with their details as per Annexure 16 should be submitted. PII data of the directors may be masked.
100	23	Point 15 (Table 1)	Annexure 6 - Scrutiny of Fintech/ Start-up	If premises is on rent - copy of rent agreement	The company has a total of 18-19 offices in single floor, requesting the bank to confirm if rent agreements for all the offices are required to be furnished or only 1 will suffice the requirement for verification purposes.	Online PSB Loans Limited	Corporate Office Rent Agreement can be provided

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
101	23	Point 18 (Table 1)	Annexure 6 - Scrutiny of Fintech/ Start-up	GST Return for Last Quarter/Year	We request the bank to please clarify whether the return is required for the last year, last quarter or both.	Online PSB Loans Limited	The clause is self explanatory
102	23	Point 20 (Table 1)	Annexure 6 - Scrutiny of Fintech/ Start-up	Promoters control of the organisation/ Share holding pattern	The company has various public sector banks as its shareholders. Further, the company is board driven and not any promoter driven as the board comprises of nominee directors nominated by various public sector banks, the company may not be in position to furnish promoters control of the organisation, however we can share our Share holding pattern. Kindly confirm if the same will suffice the requirements for the RFP.	Online PSB Loans Limited	The clause demands any one i.e. either Promoters control of the organization or Share holding patterns as per the applicability. Fintech to submit the details accordingly.
103	24	Point 21 (Table 1)	Annexure 6 - Scrutiny of Fintech/ Start-up	Promoters experience in the field with years of experience	The company has various public sector banks as its shareholders. Further, the company is board driven and not any promoter driven as the board comprises of nominee directors nominated by various public sector banks, the company may not be in position to furnish the documents as mentioned herein. The Company may at best be able to provide the details of the Managing Director of the Company. Kindly confirm if the same will suffice the requirements for the RFP.	Online PSB Loans Limited	Experience of current stake holders / MD-CEO / directors of the company should be submitted with respect to the area / segment applied for.
104	24	Point 2A.	Section 2 (Process)	Proposed Process for the requirement	Requesting the Bank to guide as to what details may be mentioned herein. We understand that this is a mere empanelment tender and not a solution specific tender.	Online PSB Loans Limited	The bidder has to submit the brief details on the proposed solution alongwith flow charts, process flows etc.
105	24	Point 2B. (Table)	Section 2 (Process)	Proposed Process to be followed by Fintech/Startup	Requesting the Bank to guide as to what details may be mentioned herein. We understand that this is a mere empanelment tender and not a solution specific tender.	Online PSB Loans Limited	The clause is self explanatory
106	24	Point 3. (Table)	Section 2 (Process)	Technical Capabilities	Requesting the Bank to guide as to what details may be mentioned herein. We understand that this is a mere empanelment tender and not a solution specific tender.	Online PSB Loans Limited	The clause is self explanatory

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
107	25	Point 4 (Table)	Section 2 (Process)	Data Security	Requesting the Bank to guide as to what details may be mentioned herein. We understand that this is a mere empanelment tender and not a solution specific tender.	Online PSB Loans Limited	The clause is self explanatory
108	26	Point 5 (Table)	Section 2 (Process)	Regulatory Compliances	Requesting the Bank to guide as to what details may be mentioned herein. We understand that this is a mere empanelment tender and not a solution specific tender.	Online PSB Loans Limited	The clause is self explanatory
109	27	Table	Annexure 7 (Details of Past Experience of Handling Similar Projects)	Date of completion of delivery as per contract as well as Actual	The table requires the bidders to mention both the Date of completion of delivery as per contract as well as Actual. However, the company has various marketplaces wherein all the banks are onboarded. So all our projects have Agreements with such banks and the agreement dates are the go-live dates. Requesting the bank to consider the same and allow the company to mention the agreement dates in both the columns/sub-columns.	Online PSB Loans Limited	Bidder's understanding is correct
110	27	Table	Annexure 7 (Details of Past Experience of Handling Similar Projects)	Note: Bidder is required to provide supporting documents such as credential letters, PO and proof of completion of work, copy of agreement etc.	Requesting the bank to confirm whether customer satisfaction letters obtained for other RFP's can be submitted to suffice the requirement.	Online PSB Loans Limited	The clause is self explanatory.
111	35	Point 4 (Table)	Annexure 13 (Eligibility Evaluation Criteria)	Supporting Documents: Certificate from Chartered Accountant Stating Net Worth, Turnover and Profit/Loss for last 3 financial years. It should be in concurrence with the audited balance sheets.	Whether there is a format for the Certificate from Chartered Accountant?	Online PSB Loans Limited	Bidder should provide documents as per standard format.
112	35	Point 5 (Table)	Annexure 13 (Eligibility Evaluation Criteria)	Bidder should have earned operating profit / positive net worth during the preceding Financial Year	We believe having either of operating profit or positive networth requirement during the preceding financial year will suffice for the RFP. Requesting the bank to confirm.	Online PSB Loans Limited	Bidder's understanding is correct

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
113	36	A. General Criteria	Annexure 13 (Eligibility Evaluation Criteria)	A. General Criteria	The RFP mentions that the criteria under A. General Criteria must be qualified by the bidders, however the criteria is applicable only to Start-ups. Requesting the bank to guide on the compliance for this RFP in the bidder company is not a Start-up.	Online PSB Loans Limited	Annexure 13 (Eligibility evaluation criteria) (point no.4 in table) defines the eligibility criteria distinctively for both Fintech and Startup. Please submit the bid accordingly.
114	38	Point 5 (Table 1 - For Fintech other than Starups)	Annexure 14 (Technical Evaluation Criteria)	Platform Readiness - what is the current stage of solution development?	Requesting the bank to guide on the requirement to be illustrated herein.	Online PSB Loans Limited	The clause is self explanatory
115	41	Table C (Employee Information)	Annexure 15 (Technical Specifications)	Table C (Employee Information)	The Company has about 300 employees, requesting the bank to guide on which employees details are to be submitted herein.	Online PSB Loans Limited	Bidder should provide the employee details who has expertise on the proposed solution
116	41	Annexure 16	Annexure 16	Format of Resume for current promoters of the Fintech	The company has various public sector banks as its shareholders. Further, the company is board driven and not promoter driven as the board comprises of nominee directors nominated by various public sector banks, the company may not be in position to furnish the resumes of such bank nominated directors (GM level officials are appointed as nominee directors). We request the authority to consider removal of the annexure.	Online PSB Loans Limited	No change in the clause. Name of current stake holders / MD-CEO / directors of the company along with their details as per the area applied for and as per Annexure 16 should be submitted.
117	NA	NA	NA	NA	We request the Bank to kindly provide an extension of 3 weeks for the submission of the Bid document	Online PSB Loans Limited	The last date of extension of bid is extended to 4th Oct 2023
118	8	3.10.8	Description and Probable Use Case	Payment Aggregator for Quick Response (QR) acquiring and providing Digital Payment Solution	Is the Bidder eligible if they do not cater in one of the segment : Soundbox?	Social Worth Technologies Private Limited branded as FIBE	Bidder is eligible.
119	9	3.10.8	Description and Probable Use Case	Digital Journey Development	We are a Fintech company having own journeys on digital lending (PL products) and buy now pay later. We wish to partner with the Bank on Co-lending or Referral Program where Bank uses our journey to fulfil number of PL Leads. We are not a tech or SaaS company whose model can be deployed .	Social Worth Technologies Private Limited branded as FIBE	Bidder can participate in any of the five areas mentioned in EOI

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
120	14	3.23.7	Issuance of limited RFP/RFQ	Bank reserves the right to go for open RFP for any of its requirements without assigning any reason to the empaneled Fintechs / Startups.	What does open RFP mean?	Social Worth Technologies Private Limited branded as FIBE	Open RFP means, tender is open to all.
121	16	Annexure 3	Non-Disclosure Agreement	(Name of System Integrator) of (please specify the registered office of the (System Integrator) (hereinafter called "the System Integrator/Contractor/receiving party"	The Bidder is a Fintech and will be participating in the EOI a registered Fintech. Request the bank to add Fintech as a term in the NDA along with System Integrator.	Social Worth Technologies Private Limited branded as FIBE	No change in the clause
122	22	Annexure 5	Details of Bidder	Point 22 - Type of financial assistance sought from BoM	Does the bidder need to submit an Undertaking as a documentary proof?	Social Worth Technologies Private Limited branded as FIBE	Bidder has to provide the details of financial assistance sought from BoM
123	22	Annexure 5	Details of Bidder	Point 24 - Are you agreeable to allowing the Bank to conduct a process audit of your entity?	Does the bidder need to submit an Undertaking as a documentary proof?	Social Worth Technologies Private Limited branded as FIBE	The question demands consent of the Fintech / Startup. Fintech should submit the response as Yes / No.
124	24	Annexure 6	Scrutiny of Fintech / Startup	Point 20-24	Can the bidder share separate undertaking as documentary evidence?	Social Worth Technologies Private Limited branded as FIBE	It is not an undertaking. Bidder has to provide requisite details.
125	35	1.2	Annexure 13 - Eligibility Evaluation Criteria	If the bidder is a Startup, then the company should have a minimum Capital of Rs.10 Lakhs and turnover less than Rs.100.00 Crores.	We are a DPIIT registered Start up. Need help in deviation for the following: 1. Audited Financials for last 2 years instead of 3. 2. Paid up capital of 1,00,000 instead of 10 lac.	Novel Patterns Private Limited	No change in the clause.
126	14	Annexure-1	Annexure	Could not find Annexure-1	Do we need to create the list of documents and annexures in our letterhead and take print out of the same?	Celusion	Annexure-1 is checklist of documents
127	14	Issuance of Limited RFP/RFQ	Eligibility Criteria	The empaneled Fintech / Startup shall abide by RBI guidelines on Digital Payment Security Controls 2021 and amendments thereof.	Need clarity on this point	Celusion	The clause is self explanatory

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
128	9	Digital Journey Development	Broad Scope of Work	<p>Description: Implementation, Management and maintenance of digital journeys for Retail, Agriculture, MSME, TPP, Wealth Management, Liabilities, etc. products.</p> <p>Probable Use Cases: Development of journeys like vehicle loan, gold loan, agri loans, insurance, wealth management or any other digital journey.</p>	As per our understanding this is the complete end to end journey from Onboarding of an applicant to disbursement for those line of business. Please clarify.	Celusion	Details will be shared with successful bidder
129	10	Details of bidder, pt no: 10	Annexure-5	Brief description of business model	Please clarify about business model	Celusion	Bidder has to provide the Business model of the proposed solution
130	22	Details of bidder, pt no: 24	Annexure-5	Are you agreeable to allowing the Bank to conduct a process audit of your entity?	What kind of process audit if you could explain. Our Company is already ISO 27001 certified. Need to understand the parameters of process audit	Celusion	Details will be shared with empaneled Fintech / Startup.
131	26	Regulatory Compliance, Point no-2	Annexure-6	Applicable NPCI / any regulatory body Guidelines in the proposed Solution and compliance details	Request clarification for requirement of NPCI compliance in Lending solution. Our system can be integrated with payment aggregator	Celusion	The clause is self explanatory
132	26	Regulatory Compliance, Point no-5	Annexure-6	CMMI Certification for Quality Assurance	Is this mandatory?	Celusion	Fintech / Startup should provide the details if the certification is available / not available / under process, etc.
133	26	Regulatory Compliance, Point no-6	Annexure-6	Have Robust Internal Audit Mechanism / Periodic Statutory Audit is in place (Yes / No). If yes latest Audit Report may be obtained.	Is this mandatory?	Celusion	Bidder's understanding is correct.
134	5	3.2	3.2.2	The Bidder should also submit the soft copy of the bid in pen drive to the Bank's registered office address as mentioned in Section 3.7.	Kindly suggest if this can be done only through the portal	Mswipe	Bidder has to provide softcopies in pen drive
135	5	3.4	3.4	Last date and time for submission Of Bid Document	Kindly extend the date of submission of bid documents	Mswipe	No extension on Bid submission date
136	22	20	Annexure 5	Net profit of previous 3 years	Pls confirm whether we need to mention Profit/Loss After Tax. Please consider Net worth positive	Mswipe	Net profit/loss to be provided

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
137	27	Annexure 7	Annexure 7	Details of Past Experience of Handling Similar Projects	There are cases where new solutions are in the market and we have the capability to do the solutions but these are not implemented with the banks. Kindly reconsider on the PO/agreement of the clients	Mswipe	Implementation experience of area(s) mentioned in EOI shall be considered
138	-	-	-	General Query	In case a bidder has a reseller agreement with the partner for a particular solution or a bidder has acquired a company, so are we eligible to apply for this domain in partnership. Further bank to kindly clarify whether consortium is allowed or not.	Signzy Technologies Private Limited	Submission of bid in partnership is not allowed. The parent Fintech company and the sister concern / subsidiary should submit the bid separately.
139	41	A. Empanelment under Specific Area	Annexure 15: Technical Specifications	Payment Aggregator for Quick Response (QR) acquiring and providing Digital Payment Solution	Is the Bank looking for a Payment Aggregator to support the QR requirement or expect a solution to support the Bank's Payment Aggregator?	Mindgate	Bidder's understanding is correct
140	8	3.10. Broad Scope of Work	3. About EOI	Payment Aggregator for Quick Response (QR) acquiring and providing Digital Payment Solution <u>Description:</u> Implementation, Maintenance and Customization of QR code acquiring services with QR stickers, standees, sound-box and providing Digital Payment Solution for merchants / customers. <u>Probable Use Cases:</u> Merchant on-boarding / acquisition for QR code issuance, instant activation for ETB and NTB customers. Digital Payment Solutions for ETB / NTB customers / merchants, customise merchant payments solutions as per customer needs, UPI acquiring, etc.	Does the Bank expect the bidder to offer Standees, Sound box and QR stickers or only offer the QR generation solution? Is the bidder also expect to manage field services including delivery of QR stickers and other operations in the field?	Mindgate	Bidder's understanding is correct.

Sl. No.	Page No.	Section and Clause Reference No.	RFQ Text/ Description	RFQ Detailed Description	Clarification Details	Fintech / Bidder Name	Bank Reply/ Clarification
141	8	3.10. Broad Scope of Work	3. About EOI	Digital Payment Solu-tions <u>Description:</u> Implementation, management and maintenance of vari-ous digital payment solutions to provide convenient and efficient banking services to customers. <u>Probable Use Cases:</u> 1. UPI 123PAY for instant payment system for feature phone users to undertake a host of transactions based on calling an IVR (interactive voice response) number, app functionality in feature phones, missed call-based approach and also proximity sound-based payments. 2. Mobile wallets to store funds digitally and make pay-ments for various services, both online and offline. 3. Android POS utility for accepting payments with dy-namic QR, MIS for merchants, etc. 4. Any other digital payment solutions for ease of bank-ing, banking services, etc.	UPI 123PAY rides on the the existing UPI platform of the Bank. Is the Bank expecting the IVR infrastructure/ SIM overlays and other related set-up that shall be integrated with the Bank's UPI platform?	Mindgate	Details will be shared with successful bidder
142	16	Annexure 3	NDA	We need to mutually agree the T & C after discussion		SysArc Informatix Private Limited	The clause is self explanatory
143	35	point 4 section 2	Eligibility	Paid up capital min 1 crore and Turnover > 5 crore	We have been in BFSI for last two decades and our paid up capital before 26 years was 6 lakhs only.We have been running this company with Profit and Positive networth with turnover above 50 crores.Suggest to decrease the paid up capital > 5 lacs	SysArc Informatix Private Limited	No change in the clause.