



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**

भारत सरकार का उद्यम

*एक परिवार एक बैंक*

# FINANCIAL RESULTS

For Quarter ended,  
30<sup>th</sup> June 2024



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# Macro Economic Highlights

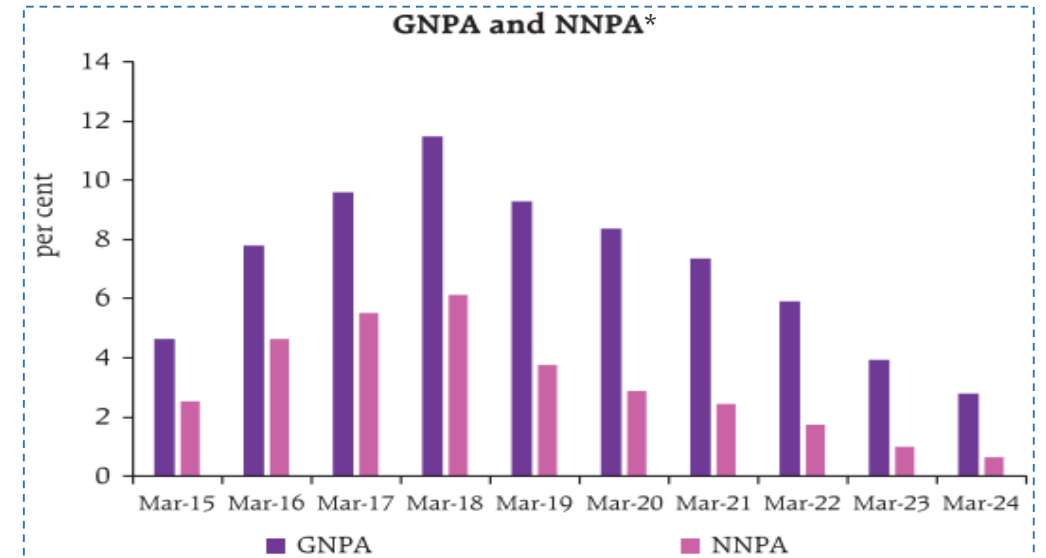


## Positives

- Real GDP has grown by 8.2% in FY 2023-24 as compared to the growth rate of 7.0% in FY 2022-23. As per RBI, Real GDP growth for FY 2024-25 is projected at 7.2 per cent.
- SCBs' gross non-performing assets (GNPA) ratio fell to a multi-year low of 2.8 per cent and the net non-performing assets (NNPA) ratio to 0.6 per cent at end-March 2024, showing improvement in asset quality & adequacy of provision for NPAs.
- The IIP growth rate for the month of May 2024 over the corresponding period of previous year is 5.9 percent. The IIP growth rate in May 2023 was 5.7 percent.
- India's inclusion in the JP Morgan Emerging Market Government Bond Index (GBI) was completed on 28th June 2024 with 1% weight being assigned to Indian Government Bonds (IGBs).
- As on 5<sup>th</sup> July 2024, India's forex reserves hit record high at \$657 billion week after bond inclusion in JP Morgan EM index

## Challenges

- Rising geopolitical tensions pose risk on global as well as domestic growth.
- Softening of interest rates will be key element for growth and taming the inflation
- Resource Mobilization would be key factor for credit growth





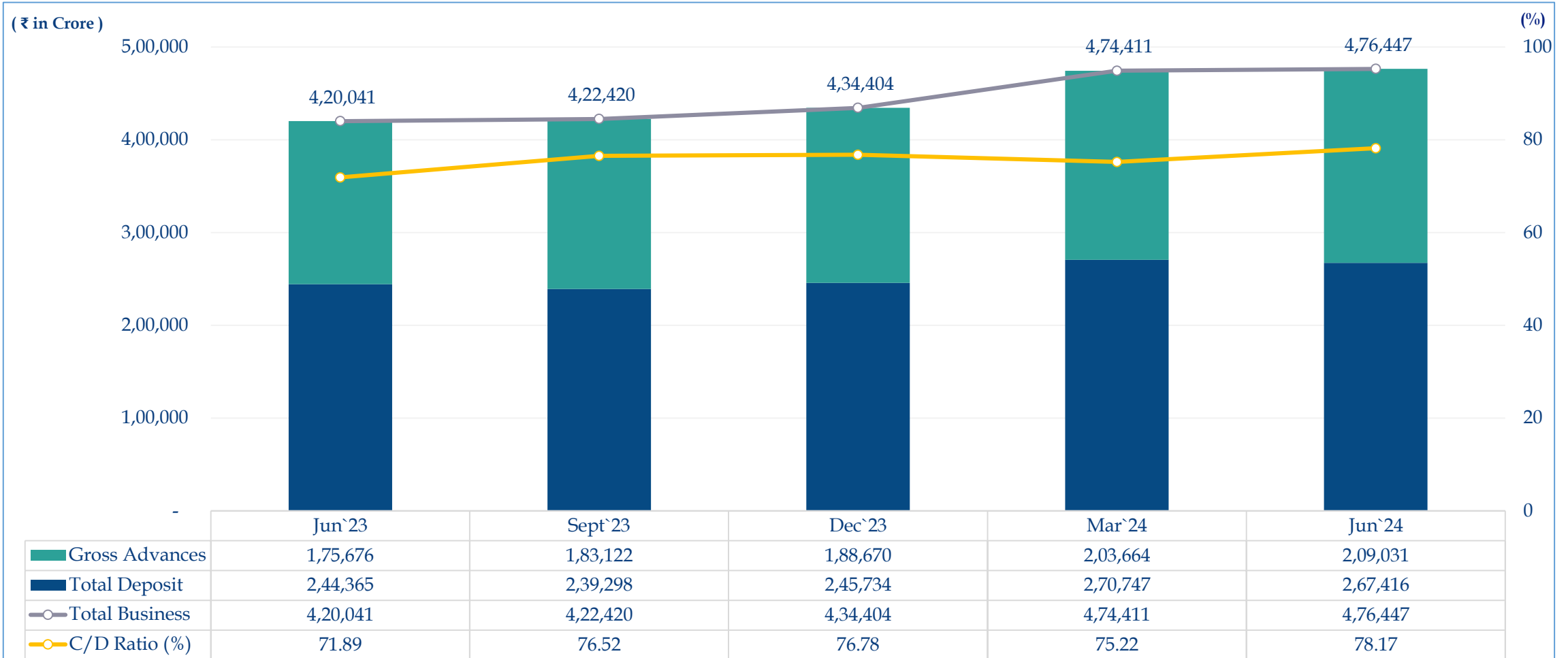
(Y-o-Y) (Q: Jun` 24 vis-à-vis Q: Jun` 23)

| Net Profit            | Operating Profit      | NIM %                 | Return on Assets      | Return on Equity      |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Increased by 46.64% ↑ | Increased by 23.14% ↑ | 3.97 (3.86) ↑         | 1.72 (1.33) ↑         | 27.62 (23.73) ↑       |
| Total Business        | Total Deposits        | Savings Deposits      | Current Deposits      | Term Deposits         |
| Increased by 13.43% ↑ | Increased by 9.43% ↑  | Increased by 6.06% ↑  | Increased by 10.43% ↑ | Increased by 11.90% ↑ |
| Gross Advances        | Retail Advances       | Agri. Advances        | MSME Advances         | Net NPA               |
| Increased by 18.99% ↑ | Increased by 18.26% ↑ | Increased by 34.89% ↑ | Increased by 26.15% ↑ | 0.20 (0.24) ↓         |



## Total Business

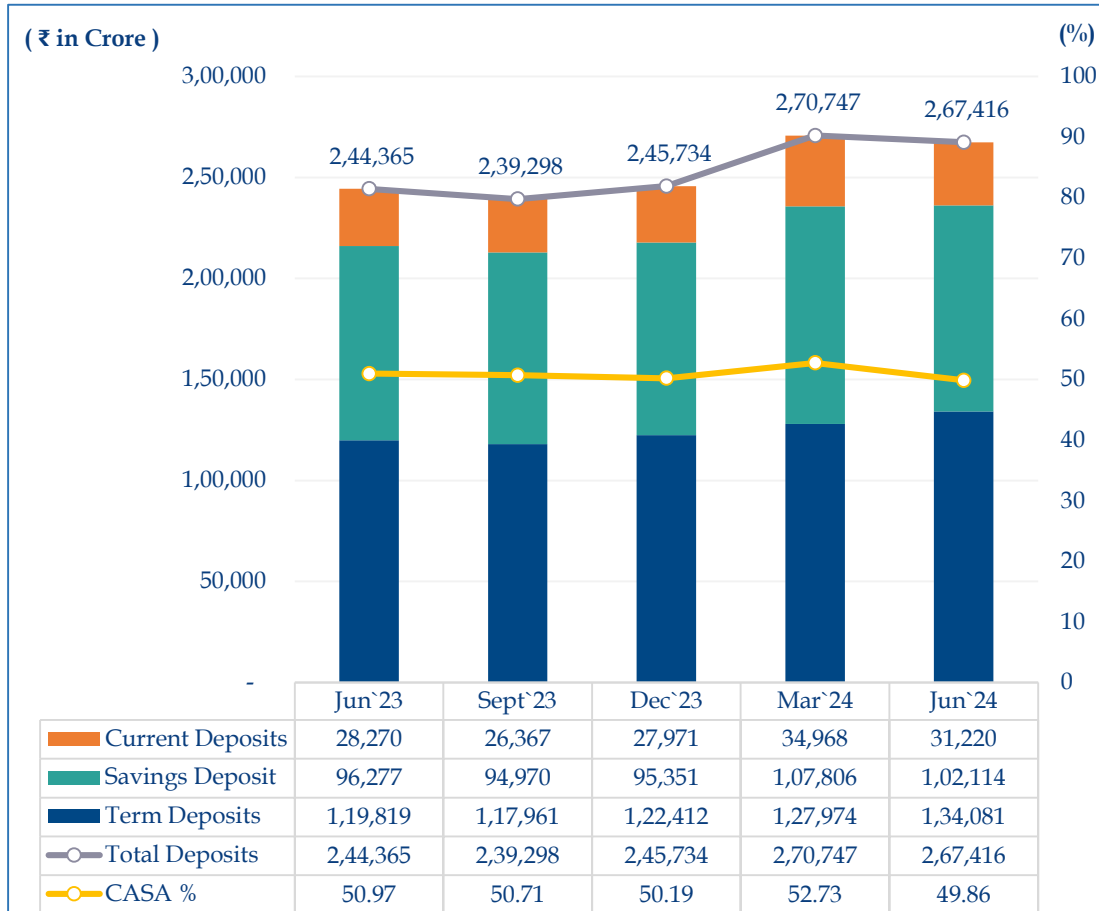
13.43 % (Y-o-Y)





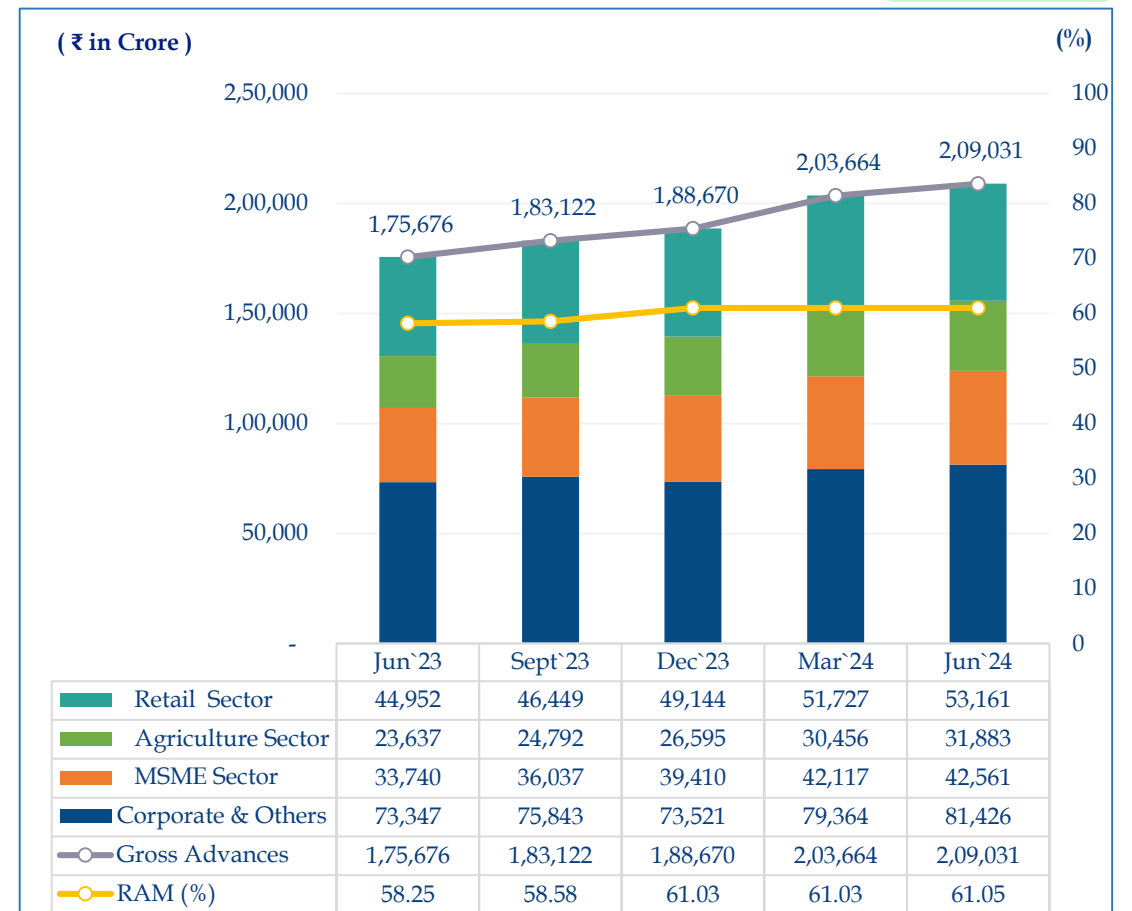
## Total Deposit

9.43 % (Y-o-Y)



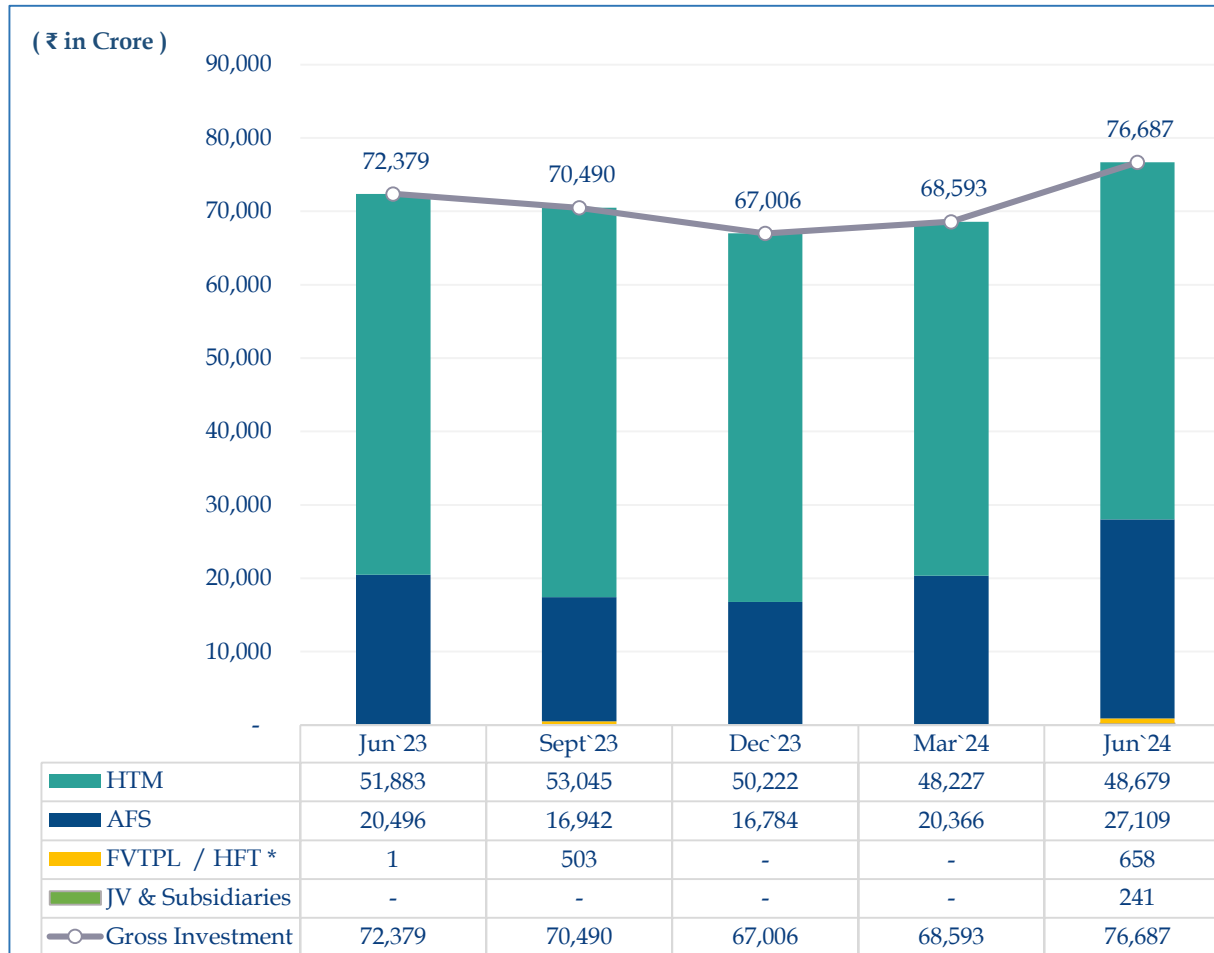
## Gross Advances

18.99 % (Y-o-Y)



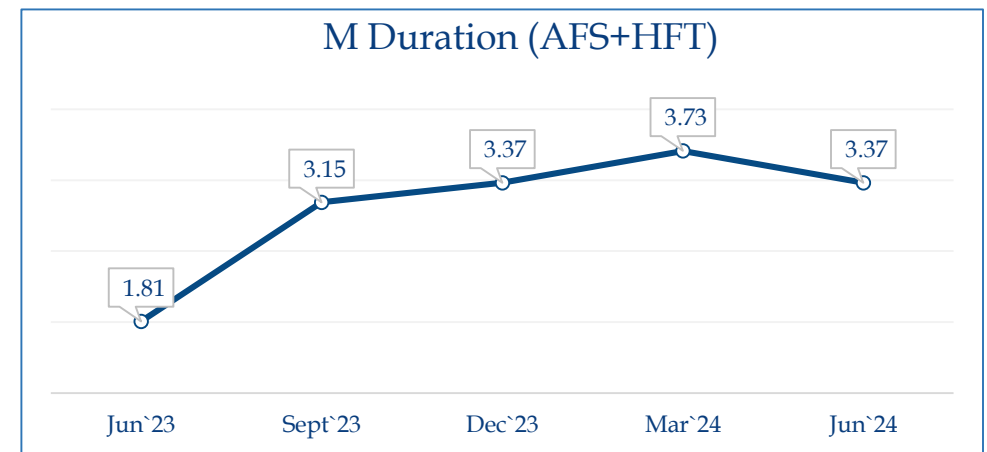
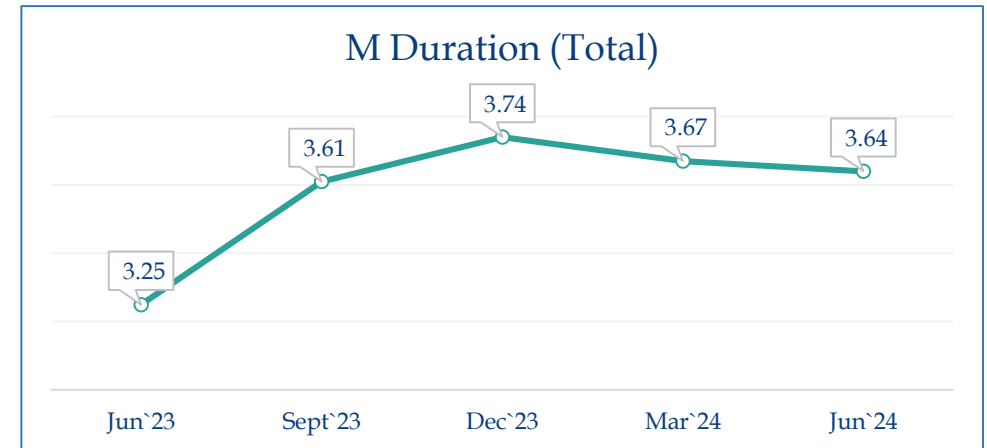


## Investments



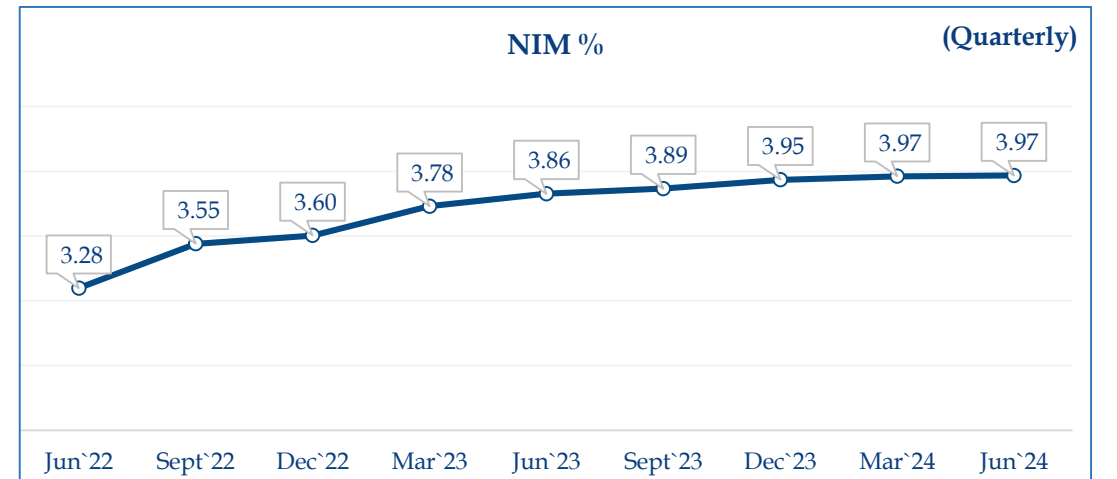
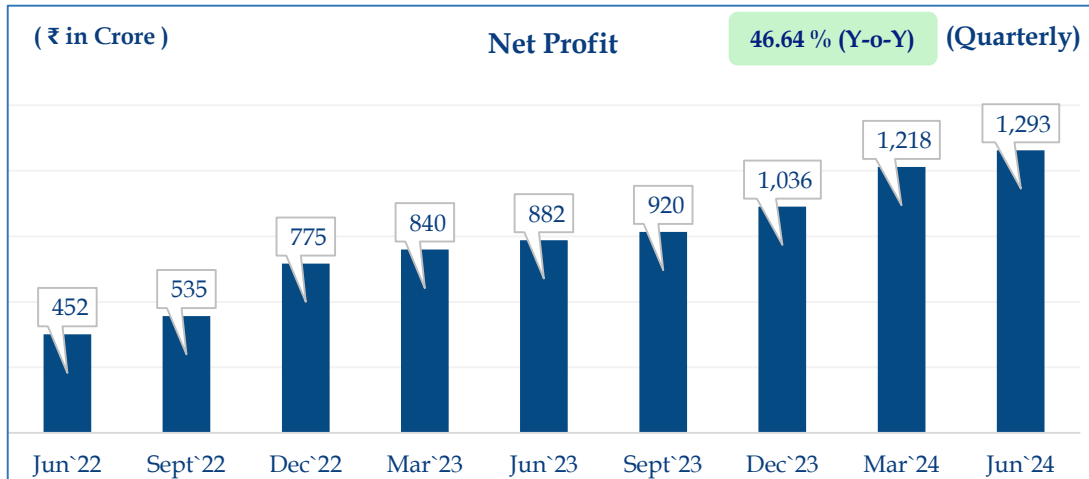
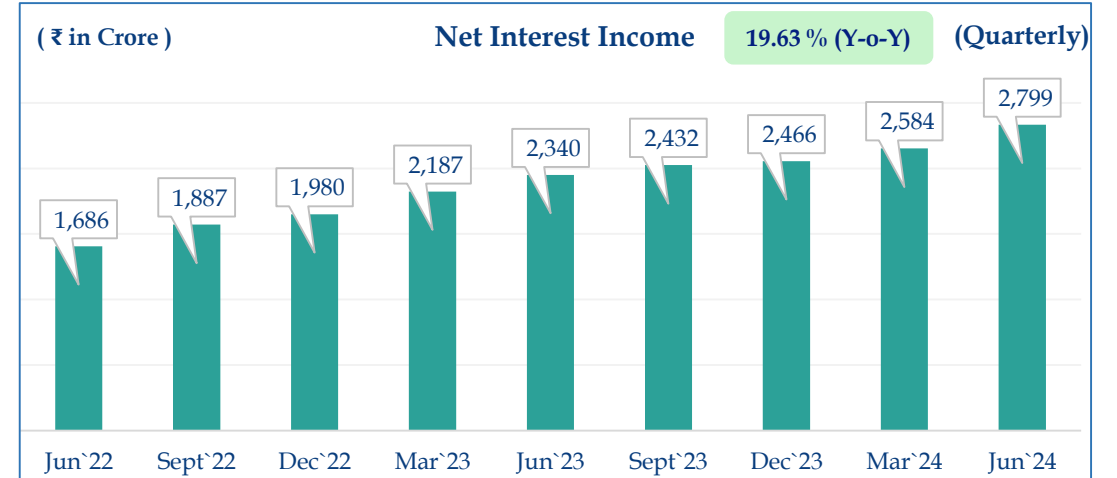
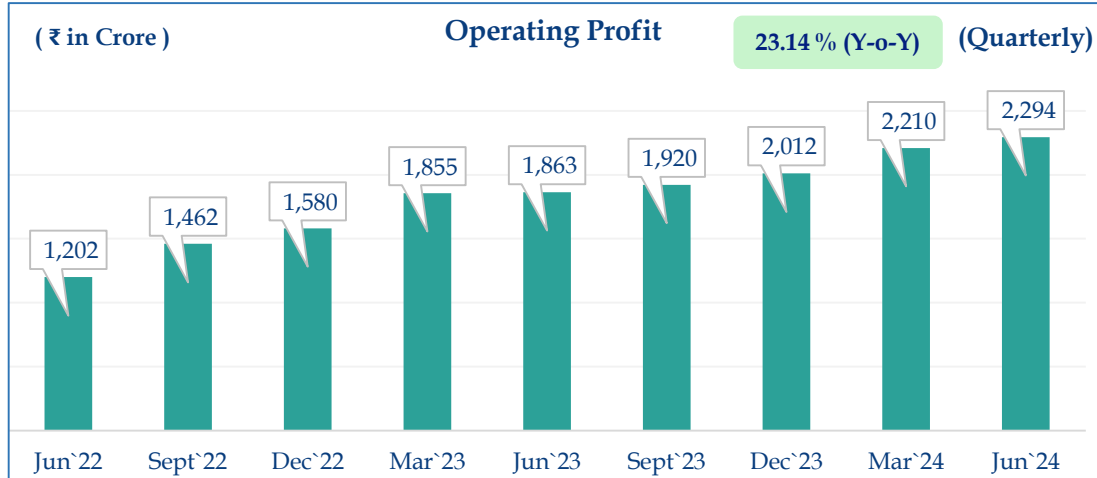
\* Upto 31<sup>st</sup> March, 2024 - HFT

(Quarterly)





## Profitability







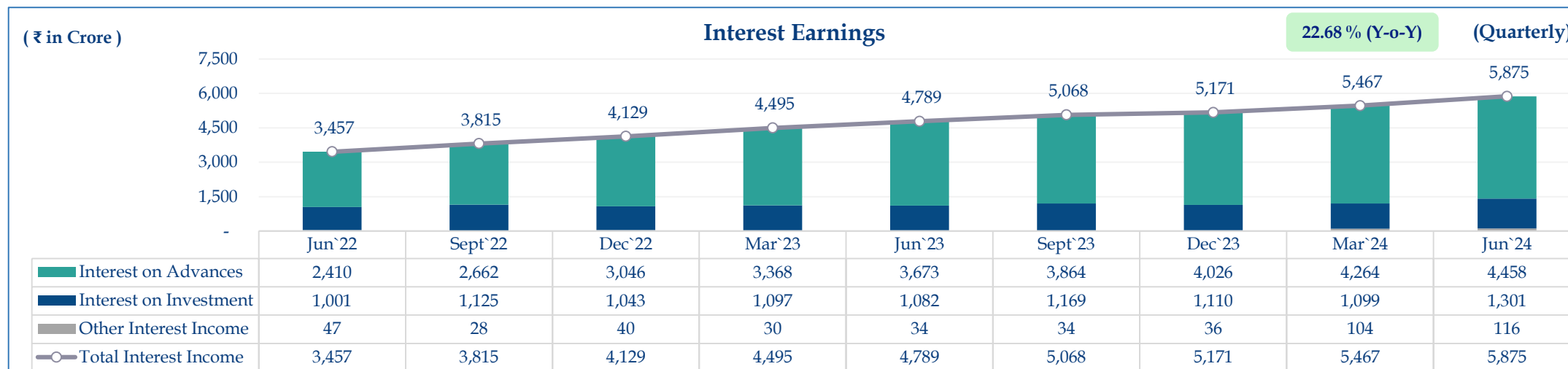
## Statement of Income and Expenditure

( ₹ in Crore )

| Particulars                                   | Quarter Ended |        |        |           | Year Ended |
|---|---------------|--------|--------|-----------|------------|
|   | Jun`23        | Mar`24 | Jun`24 | Y-o-Y (%) | Mar`24     |
| <b>Total Income</b>                           | 5,417         | 6,488  | 6,769  | 25        | 23,493     |
| Interest Income                               | 4,789         | 5,467  | 5,875  | 23        | 20,495     |
| Non-Interest Income                           | 629           | 1,022  | 894    | 42        | 2,998      |
| <b>Total Expenses</b>                         | 3,554         | 4,279  | 4,474  | 26        | 15,487     |
| Interest Expenses                             | 2,449         | 2,882  | 3,076  | 26        | 10,673     |
| Operating Expenses                            | 1,105         | 1,396  | 1,399  | 27        | 4,814      |
| <b>Operating Profit</b>                       | 1,863         | 2,210  | 2,294  | 23        | 8,005      |
| Provision & Contingencies<br>other than taxes | 776           | 942    | 951    | 23        | 3,646      |
| <b>Profit Before Taxes</b>                    | 1,087         | 1,267  | 1,343  | 24        | 4,359      |
| Provision for Taxes<br>[Net of DTA]           | 205           | 50     | 50     | (75)      | 304        |
| <b>Net Profit</b>                             | 882           | 1,218  | 1,293  | 47        | 4,055      |



## Earnings



(₹ in Crore)

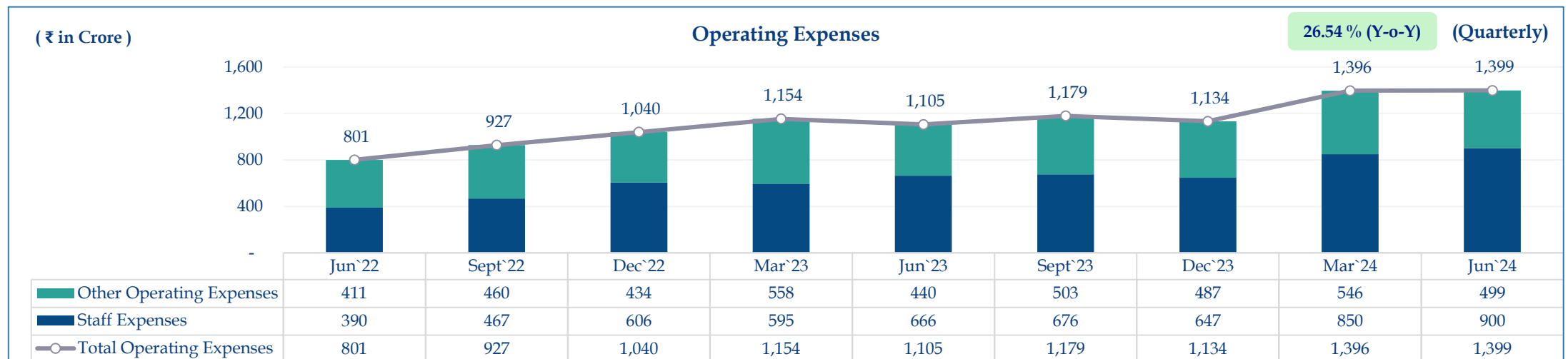
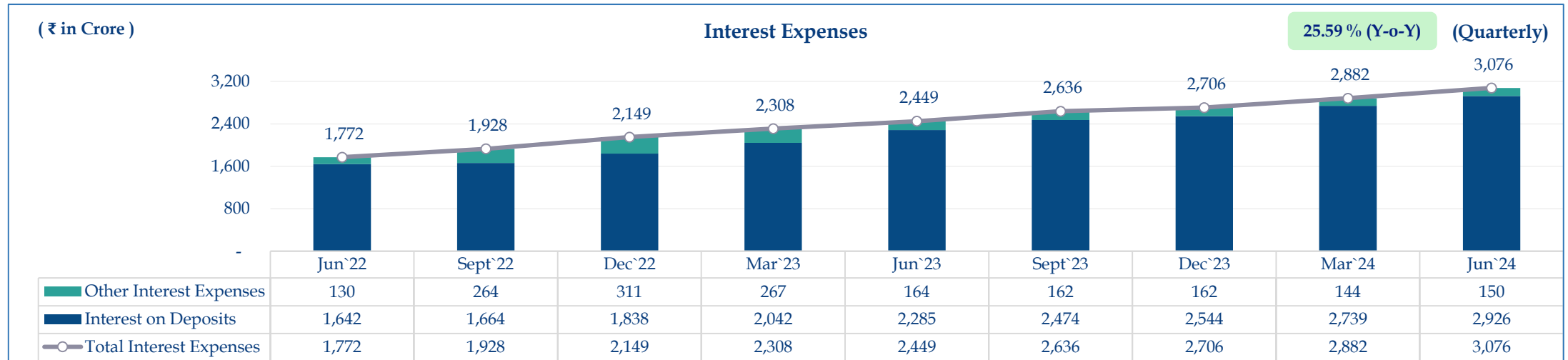
### Non-Interest Income

(Quarterly)

| Particulars                      | Quarter Ended |              |            |             | Year Ended   |
|----------------------------------|---------------|--------------|------------|-------------|--------------|
|                                  | Jun`23        | Mar`24       | Jun`24     | Y-o-Y (%)   | Mar`24       |
| Comm. from Advances              | 150           | 284          | 180        | 20          | 769          |
| Other Commissions                | 178           | 250          | 188        | 5           | 813          |
| <b>Fee Based Income</b>          | <b>328</b>    | <b>535</b>   | <b>368</b> | <b>12</b>   | <b>1,582</b> |
| Net Profit on Investment         | 50            | 138          | 37         | (28)        | 321          |
| Net profit from FEX              | 12            | 11           | 11         | (5)         | 42           |
| <b>Treasury Income</b>           | <b>62</b>     | <b>149</b>   | <b>48</b>  | <b>(23)</b> | <b>363</b>   |
| Recovery in written off accounts | 231           | 300          | 471        | 104         | 986          |
| Other Miscellaneous Income       | 7             | 37           | 7          | 1           | 67           |
| <b>Total Non-Interest Income</b> | <b>629</b>    | <b>1,022</b> | <b>894</b> | <b>42</b>   | <b>2,998</b> |



## Expenditure





## Other Operating Expenses

(₹ in Crore)

| Particulars                           | Quarter Ended |            |            |           | Year Ended   |
|---------------------------------------|---------------|------------|------------|-----------|--------------|
|                                       | Jun`23        | Mar`24     | Jun`24     | Y-o-Y (%) | Mar`24       |
| Rent, Taxes & Lighting                | 64            | 75         | 75         | 17        | 280          |
| Printing & Stationery                 | 5             | 11         | 6          | 12        | 32           |
| Advertising & Publicity               | 6             | 12         | 7          | 32        | 34           |
| Depreciation on Fixed Assets          | 61            | 53         | 56         | (8)       | 223          |
| Audit Fees (incl. branch auditors)    | 3             | 2          | 6          | 97        | 16           |
| Law Charges                           | 13            | 18         | 16         | 20        | 68           |
| Postage, Telephone etc.               | 11            | 13         | 10         | (3)       | 45           |
| Repairs & Maintenance                 | 53            | 68         | 65         | 23        | 259          |
| Insurance & Guarantee Fee             | 68            | 71         | 76         | 12        | 279          |
| Other Expenditure                     | 156           | 222        | 182        | 17        | 740          |
| <b>Total Other Operating Expenses</b> | <b>440</b>    | <b>546</b> | <b>499</b> | <b>13</b> | <b>1,976</b> |



## Provisions & Contingencies

(₹ in Crore)

| Particulars   | Quarter Ended |            |              | Year Ended   |
|---|---------------|------------|--------------|--------------|
|   | Jun`23        | Mar`24     | Jun`24       | Mar`24       |
| Provision for Non Performing Assets                   | 539           | 457        | 586          | 2,174        |
| Provision for Standard/Restructured Assets            | 212           | 491        | 344          | 1,319        |
| Provision for Non-performing Investment               | (5)           | (0)        | 0            | 3            |
| Other provisions (net of write back)                  | 30            | (5)        | 20           | 150          |
| <b>Provision &amp; Contingencies other than taxes</b> | <b>776</b>    | <b>942</b> | <b>951</b>   | <b>3,646</b> |
| Income Tax [net of DTA & write back]                  | 205           | 50         | 50           | 304          |
| <b>TOTAL PROVISIONS</b>                               | <b>981</b>    | <b>992</b> | <b>1,001</b> | <b>3,950</b> |



## Key Financial Ratios

Quarterly

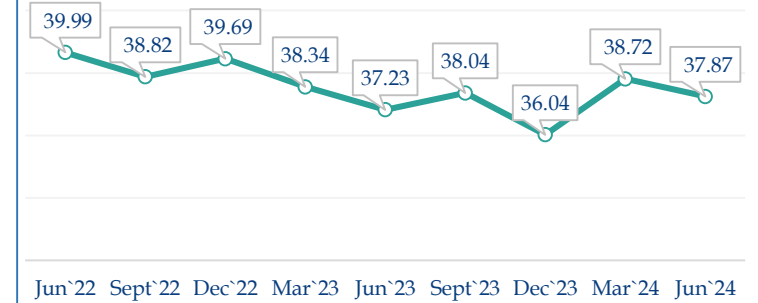
### Cost of Deposits (%)



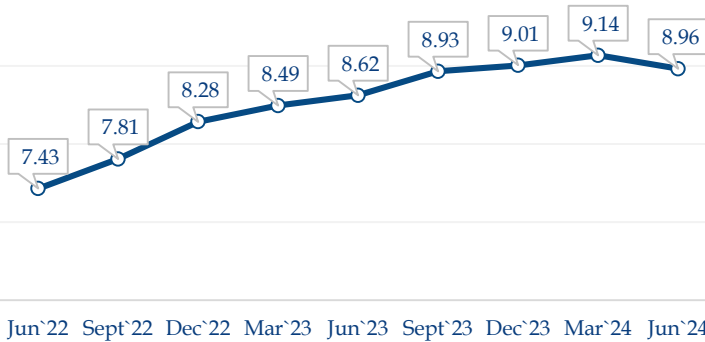
### Cost of Funds (%)



### Cost to Income (%)



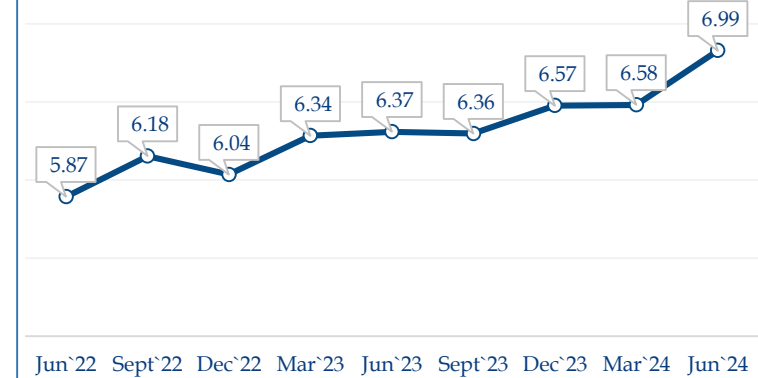
### Yield on Advances (%)



### Yield on Funds (%)



### Yield on Investments (%)

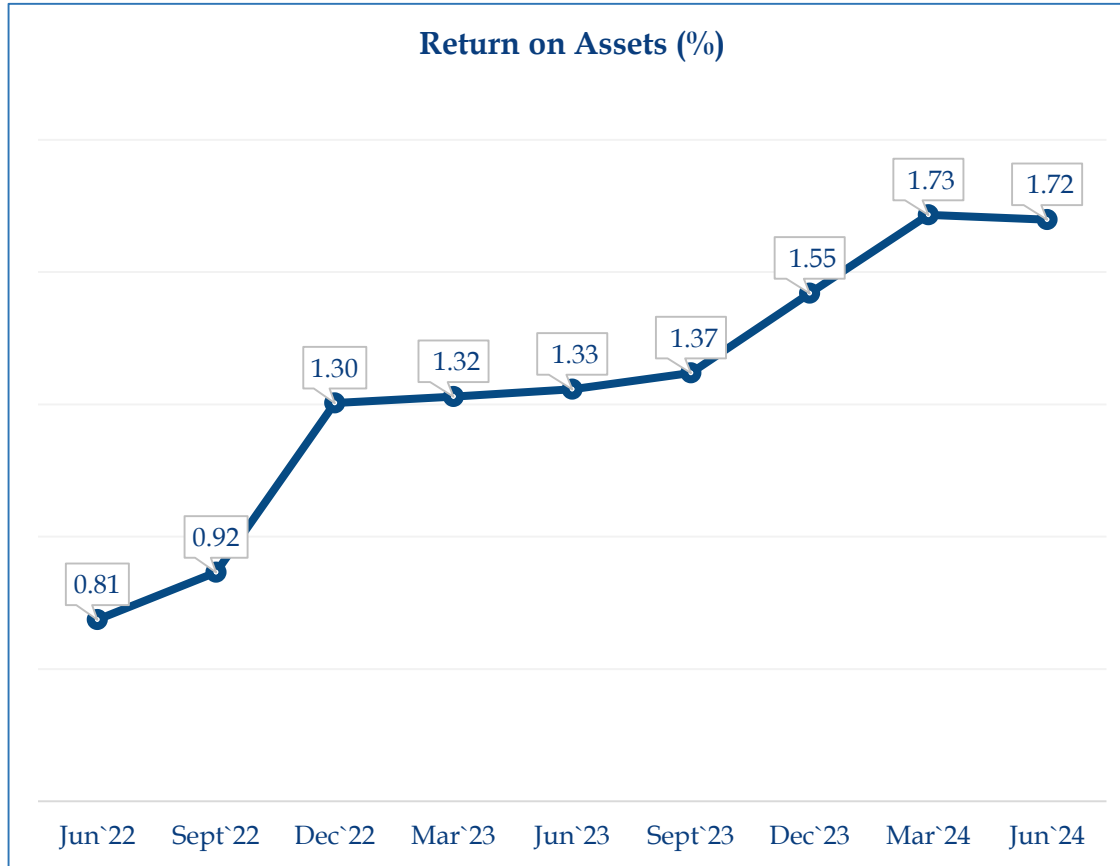




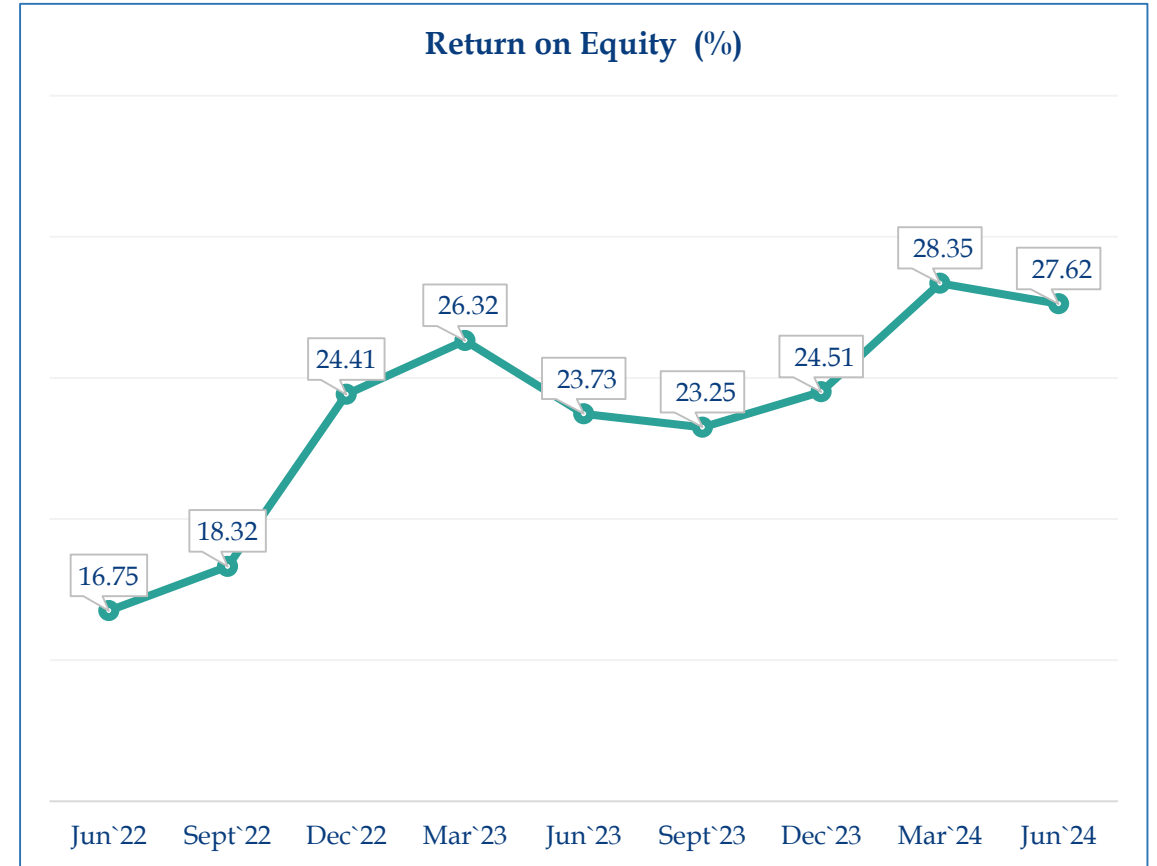
## Key Financial Ratios

Quarterly

Return on Assets (%)



Return on Equity (%)





## Assets & Liabilities – An Overview

(₹ in Crore)

| Assets  | Jun`23          | Mar`24          | Jun`24          |
|---|-----------------|-----------------|-----------------|
| Cash & Balance with RBI                             | 21,172          | 21,161          | 14,350          |
| Balances with Bank & Call Money                     | 566             | 9,150           | 142             |
| Total Investments (Net of Depreciation & Provision) | 72,035          | 68,274          | 76,374          |
| Total Advances (Net of Provision)                   | 1,72,083        | 2,00,240        | 2,05,573        |
| Total Fixed Assets (Net of Depreciation)            | 2,143           | 2,210           | 2,245           |
| Other Assets  | 6,754           | 6,103           | 6,547           |
| <b>Total</b>  | <b>2,74,754</b> | <b>3,07,138</b> | <b>3,05,232</b> |
| Liabilities   | Jun`23          | Mar`24          | Jun`24          |
| Capital   | 7,081           | 7,081           | 7,081           |
| Reserves & Surplus                                  | 10,411          | 12,593          | 14,083          |
| Deposits  | 2,44,365        | 2,70,747        | 2,67,416        |
| Borrowings  | 6,618           | 7,719           | 9,448           |
| Other Liabilities & Provisions                      | 6,278           | 8,998           | 7,205           |
| <b>Total</b>  | <b>2,74,754</b> | <b>3,07,138</b> | <b>3,05,232</b> |





(₹ in Crore)

### Credit Portfolio - Balanced Loan Growth

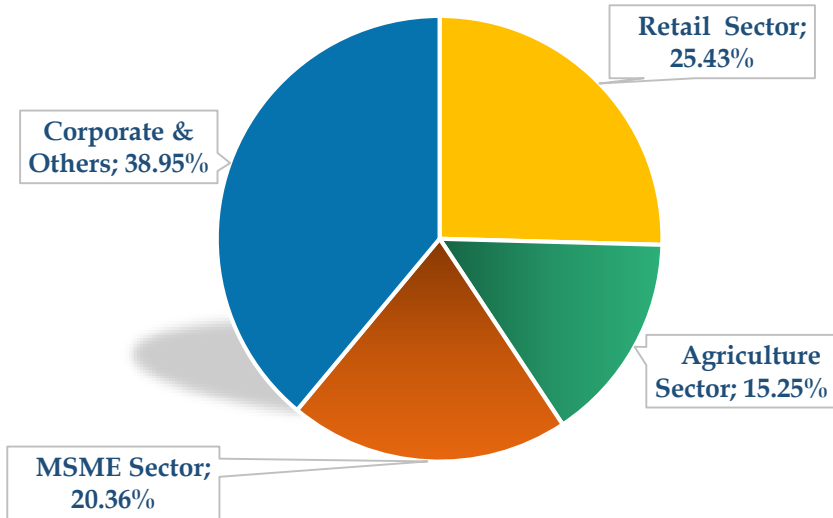
(₹ in Crore)

| Particulars                    | Jun`23          | Mar`24          | Jun`24          | Growth (Y-o-Y) % |
|--------------------------------|-----------------|-----------------|-----------------|------------------|
| <b>Gross Advances</b>          | <b>1,75,676</b> | <b>2,03,664</b> | <b>2,09,031</b> | <b>18.99</b>     |
| <i>of which</i>                |                 |                 |                 |                  |
| Retail Sector                  | 44,952          | 51,727          | 53,161          | 18.26            |
| Agriculture Sector             | 23,637          | 30,456          | 31,883          | 34.89            |
| MSME Sector                    | 33,740          | 42,117          | 42,561          | 26.15            |
| <b>Total of RAM</b>            | <b>1,02,329</b> | <b>1,24,300</b> | <b>1,27,605</b> | <b>24.70</b>     |
| <b>RAM % to Gross Advances</b> | <b>58.25</b>    | <b>61.03</b>    | <b>61.05</b>    |                  |
| Corporate & Others             | 73,347          | 79,364          | 81,426          | 11.01            |

| RETAIL CREDIT              |               |               |               |                  |
|----------------------------|---------------|---------------|---------------|------------------|
| Particulars                | Jun`23        | Mar`24        | Jun`24        | Growth (Y-o-Y) % |
| <b>Total Retail Credit</b> | <b>44,952</b> | <b>51,727</b> | <b>53,161</b> | <b>18.26</b>     |
| <i>of which</i>            |               |               |               |                  |
| Housing                    | 25,695        | 29,786        | 31,004        | 20.66            |
| Education                  | 1,878         | 2,279         | 2,333         | 24.21            |
| Vehicle                    | 2,400         | 2,771         | 2,893         | 20.53            |
| Others                     | 14,979        | 16,890        | 16,931        | 13.03            |

| AGRICULTURE CREDIT                      |               |               |               |                  |
|---|---------------|---------------|---------------|------------------|
| Particulars                             | Jun`23        | Mar`24        | Jun`24        | Growth (Y-o-Y) % |
| <b>Total Agriculture Credit</b>         | <b>23,637</b> | <b>30,456</b> | <b>31,883</b> | <b>34.89</b>     |
| <i>of which</i>                         |               |               |               |                  |
| Farm Credit (Crop, Investment & Allied) | 12,798        | 16,525        | 17,087        | 33.51            |
| Agri Infrastructure                     | 646           | 747           | 746           | 15.46            |
| Agri Ancillary Activities               | 10,193        | 13,184        | 14,051        | 37.85            |

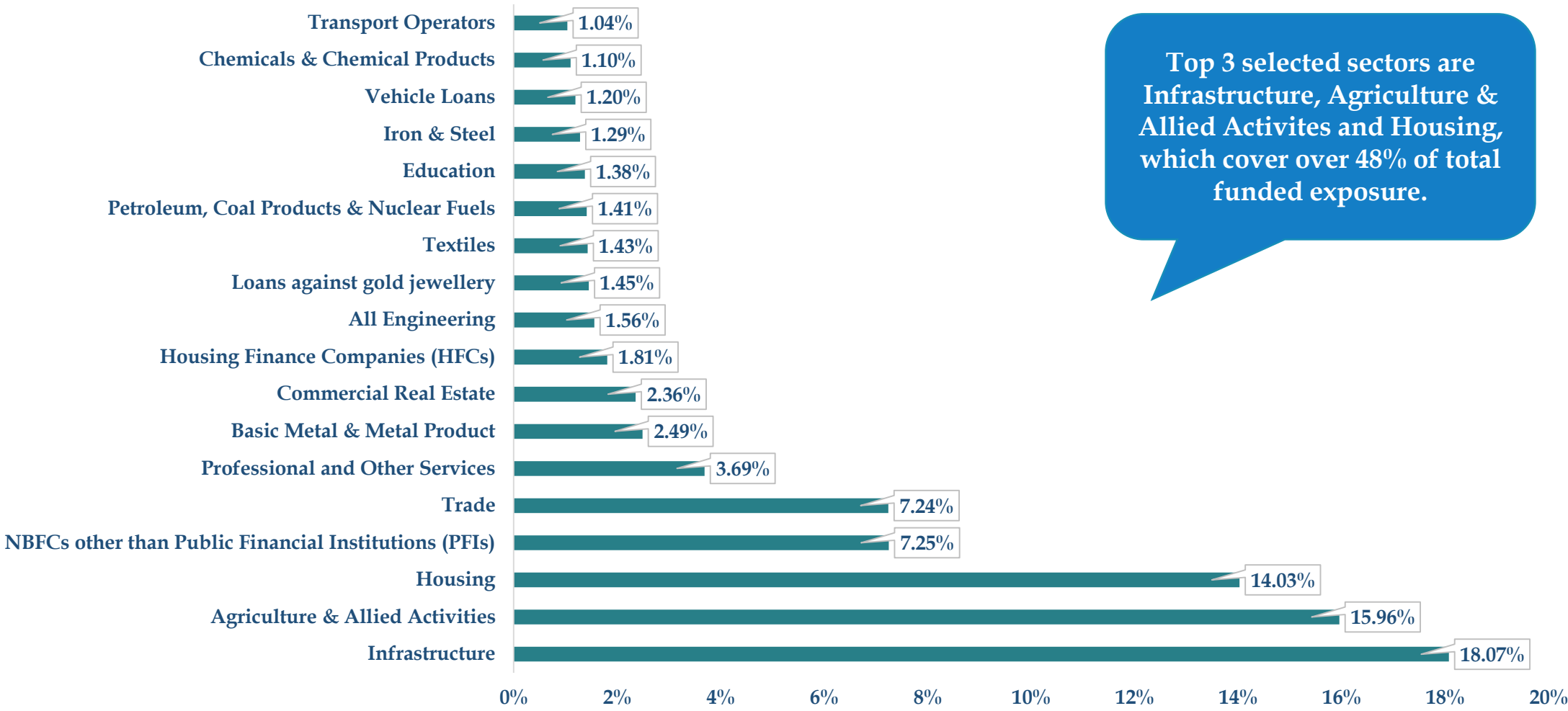
| MSME CREDIT              |               |               |               |                  |
|--------------------------|---------------|---------------|---------------|------------------|
| Particulars              | Jun`23        | Mar`24        | Jun`24        | Growth (Y-o-Y) % |
| <b>Total MSME Credit</b> | <b>33,740</b> | <b>42,117</b> | <b>42,561</b> | <b>26.15</b>     |
| <i>of which</i>          |               |               |               |                  |
| Micro                    | 21,339        | 24,960        | 24,882        | 16.61            |
| Small                    | 9,265         | 12,463        | 12,733        | 37.44            |
| Medium                   | 3,136         | 4,694         | 4,947         | 57.72            |



% Share of Gross Advances, as on 30<sup>th</sup> June, 2024



### Funded exposure to selected sectors & industries with total exposure (more than 1%) - June`24



Top 3 selected sectors are Infrastructure, Agriculture & Allied Activities and Housing, which cover over 48% of total funded exposure.



### External Rating-wise Advances - Above 25 Cr

(₹ in Crore)

| Particulars  | Jun`23           |               |                 | Mar`24           |               |                 | Jun`24           |               |                 |
|--|------------------|---------------|-----------------|------------------|---------------|-----------------|------------------|---------------|-----------------|
|  | No. of Borrowers | O/s Amount    | % of O/s Amount | No. of Borrowers | O/s Amount    | % of O/s Amount | No. of Borrowers | O/s Amount    | % of O/s Amount |
| <b>Total Eligible Exposure for External Rating</b> | <b>431</b>       | <b>84,026</b> | <b>100</b>      | <b>483</b>       | <b>92,080</b> | <b>100</b>      | <b>489</b>       | <b>95,616</b> | <b>100</b>      |
| AAA  | 16               | 6,221         | 7               | 11               | 5,439         | 6               | 10               | 5,481         | 6               |
| AA   | 71               | 22,401        | 27              | 72               | 27,416        | 30              | 80               | 29,456        | 31              |
| A  | 114              | 20,994        | 25              | 110              | 22,846        | 25              | 118              | 22,399        | 23              |
| BBB  | 94               | 10,185        | 12              | 101              | 11,553        | 13              | 116              | 13,297        | 14              |
| BB & Below   | 49               | 4,391         | 5               | 48               | 4,246         | 5               | 46               | 3,625         | 4               |
| <b>Total Rated</b>                                 | <b>344</b>       | <b>64,192</b> | <b>76</b>       | <b>342</b>       | <b>71,500</b> | <b>78</b>       | <b>370</b>       | <b>74,258</b> | <b>78</b>       |
| Govt.Guaranteed exposure (Unrated)                 | 21               | 15,755        | 19              | 20               | 14,649        | 16              | 21               | 15,405        | 16              |
| <b>Total Rated plus Govt Guarantee</b>             | <b>365</b>       | <b>79,947</b> | <b>95</b>       | <b>362</b>       | <b>86,148</b> | <b>94</b>       | <b>391</b>       | <b>89,663</b> | <b>94</b>       |
| Other Unrated                                      | 66               | 4,079         | 5               | 121              | 5,931         | 6               | 98               | 5,953         | 6               |



## Asset Quality

( ₹ in Crore )

| Particulars           | Jun`23          |                 | Sept`23         |                 | Dec`23          |                 | Mar`24          |                 | Jun`24          |                 |
|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                       | Amount          | % of Gross Adv. | Amount          | % of Gross Adv. | Amount          | % of Gross Adv. | Amount          | % of Gross Adv. | Amount          | % of Gross Adv. |
| Standard              | 1,71,669        | 97.72           | 1,79,105        | 97.81           | 1,84,812        | 97.96           | 1,99,831        | 98.12           | 2,05,158        | 98.15           |
| Sub-Standard          | 1,157           | 0.66            | 1,151           | 0.63            | 1,156           | 0.61            | 1,181           | 0.58            | 1,278           | 0.61            |
| Doubtful              | 2,684           | 1.53            | 2,733           | 1.49            | 2,568           | 1.36            | 2,513           | 1.23            | 2,452           | 1.17            |
| Loss                  | 166             | 0.09            | 133             | 0.07            | 134             | 0.07            | 139             | 0.07            | 142             | 0.07            |
| <b>Total Advances</b> | <b>1,75,676</b> | <b>100</b>      | <b>1,83,122</b> | <b>100</b>      | <b>1,88,670</b> | <b>100</b>      | <b>2,03,664</b> | <b>100</b>      | <b>2,09,031</b> | <b>100</b>      |

### Special Mention Account (SMA) \*

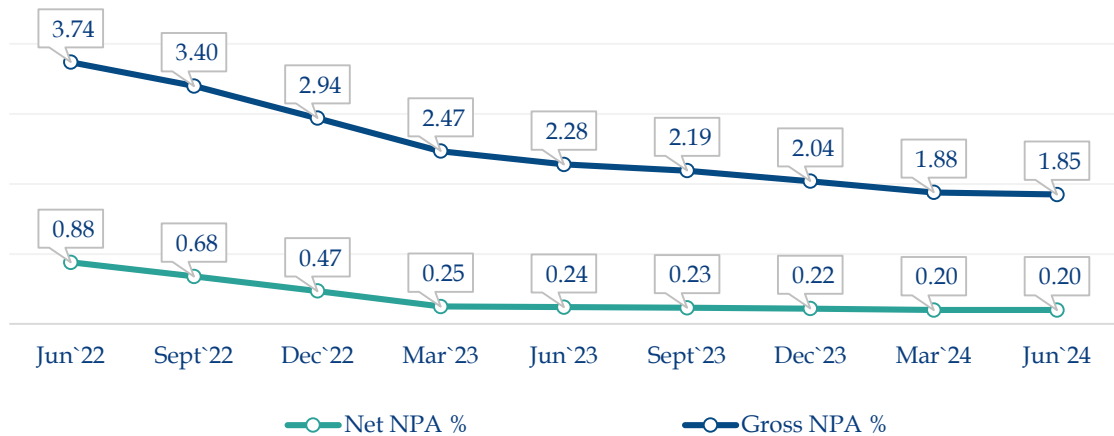
| Particulars  | Jun`23     |                 | Sept`23    |                 | Dec`23     |                 | Mar`24     |                 | Jun`24     |                 |
|--------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|
|              | Amount     | % of Gross Adv. | Amount     | % of Gross Adv. | Amount     | % of Gross Adv. | Amount     | % of Gross Adv. | Amount     | % of Gross Adv. |
| SMA 1        | 250        | 0.14            | 75         | 0.04            | 736        | 0.39            | 112        | 0.05            | 153        | 0.07            |
| SMA 2        | 119        | 0.07            | 198        | 0.11            | 107        | 0.06            | 68         | 0.03            | 109        | 0.05            |
| <b>Total</b> | <b>369</b> | <b>0.21</b>     | <b>273</b> | <b>0.15</b>     | <b>843</b> | <b>0.45</b>     | <b>180</b> | <b>0.09</b>     | <b>261</b> | <b>0.12</b>     |

\* Rs. 5 crore and above

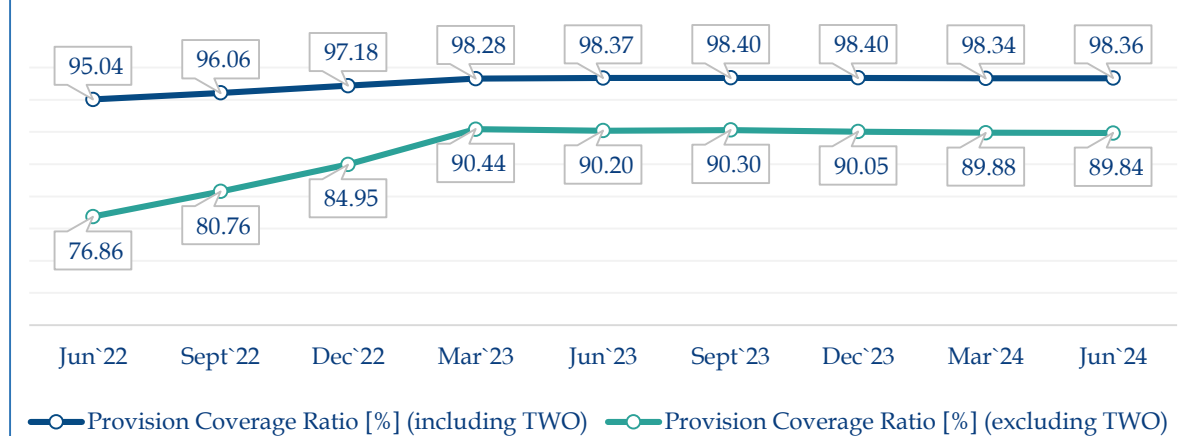
| Restructuring of Standard Advances | Jun`23       | Sept`23      | Dec`23       | Mar`24       | Jun`24       |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Retail- As on Date                 | 1,797        | 1,713        | 1,597        | 1,508        | 1,379        |
| Agriculture- As on date            | 251          | 184          | 155          | 137          | 132          |
| MSME- As on date                   | 835          | 450          | 378          | 153          | 131          |
| Corporate- As on Date              | 892          | 822          | 648          | 469          | 456          |
| <b>Total</b>                       | <b>3,774</b> | <b>3,169</b> | <b>2,779</b> | <b>2,267</b> | <b>2,098</b> |



Gross & Net NPA (%)

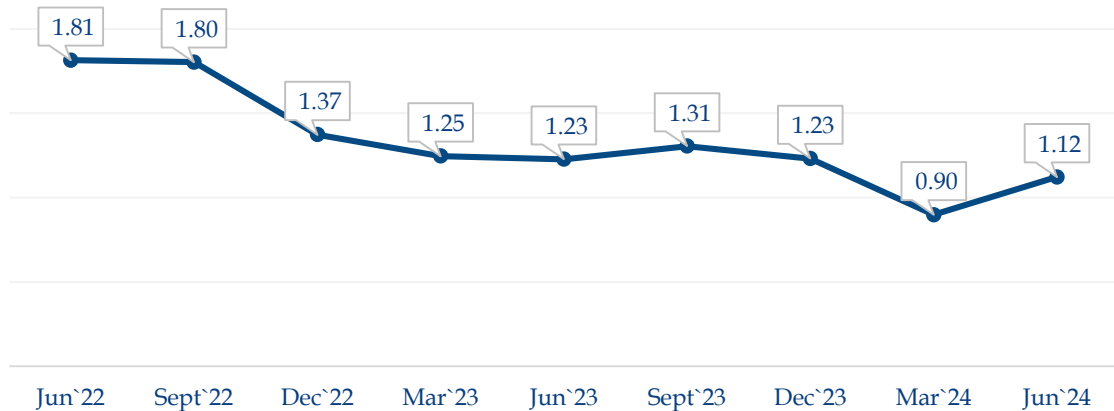


Provisions Coverage Ratio (%)



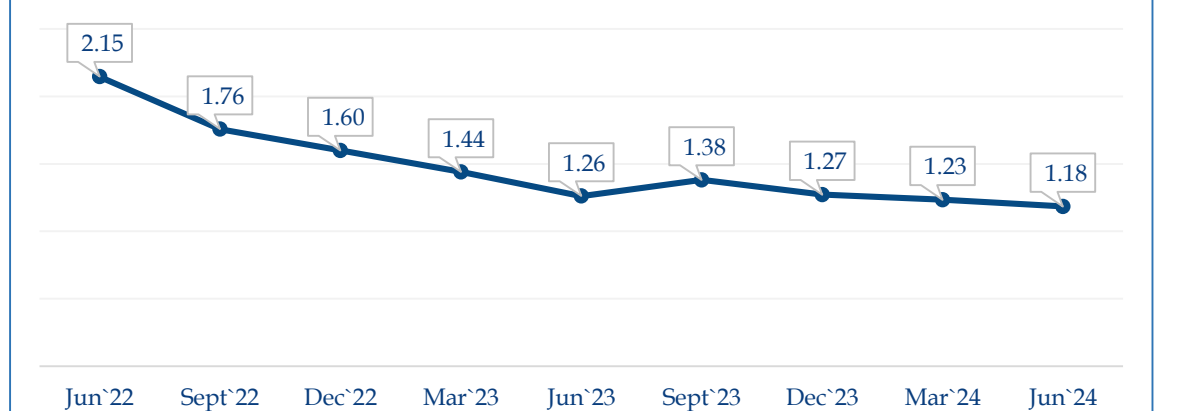
Credit Cost %

Quarterly



Slippage Ratio %

Quarterly





## Movement of NPA

(₹ in Crore)

| Particulars                              | Last 5 Quarters |           |              |             |           |
|--|-----------------|-----------|--------------|-------------|-----------|
|  | Jun`23          | Sept`23   | Dec`23       | Mar`24      | Jun`24    |
| Opening Level of Gross NPAs              | 4,334           | 4,007     | 4,017        | 3,858       | 3,833     |
| Total Reductions                         | 872             | 584       | 731          | 599         | 556       |
| <i>of which : Recovery + Upgradation</i> | 273             | 324       | 209          | 278         | 213       |
| Gross Addition                           | 545             | 594       | 573          | 574         | 596       |
| <i>of which : Variable</i>               | 6               | 1         | 3            | 4           | 4         |
| <i>: Fresh Slippages(Net)</i>            | 538             | 593       | 570          | 570         | 592       |
| <b>Net Increase/Decrease</b>             | <b>(327)</b>    | <b>10</b> | <b>(159)</b> | <b>(25)</b> | <b>40</b> |
| Closing Level of Gross NPAs              | 4,007           | 4,017     | 3,858        | 3,833       | 3,873     |

## Sector-wise Credit Deployment &amp; NPA

(₹ in Crore)

| Particulars                              | Jun`23          |              |              | Mar`24          |              |              | Jun`24          |              |              |
|--|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|--------------|
|  | Advances        | Sector NPA   | Sector NPA % | Advances        | Sector NPA   | Sector NPA % | Advances        | Sector NPA   | Sector NPA % |
| Retail Sector                            | 44,952          | 271          | 0.60         | 51,727          | 221          | 0.43         | 53,161          | 199          | 0.37         |
| Agriculture Sector                       | 23,637          | 2,308        | 9.77         | 30,456          | 2,426        | 7.96         | 31,883          | 2,512        | 7.88         |
| MSME Sector                              | 33,740          | 1,149        | 3.41         | 42,117          | 1,063        | 2.52         | 42,561          | 1,030        | 2.42         |
| <b>Total of RAM</b>                      | <b>1,02,329</b> | <b>3,729</b> | <b>3.64</b>  | <b>1,24,300</b> | <b>3,710</b> | <b>2.98</b>  | <b>1,27,605</b> | <b>3,741</b> | <b>2.93</b>  |
| RAM to Gross Advances (%)                | 58.25           | -            | -            | 61.03           | -            | -            | 61.05           | -            | -            |
| <b>Corporate &amp; Others</b>            | <b>73,347</b>   | <b>278</b>   | <b>0.38</b>  | <b>79,364</b>   | <b>123</b>   | <b>0.16</b>  | <b>81,426</b>   | <b>132</b>   | <b>0.16</b>  |
| Corporate & Others to Gross Advances (%) | 41.75           | -            | -            | 38.97           | -            | -            | 38.95           | -            | -            |
| <b>Total Advances</b>                    | <b>1,75,676</b> | <b>4,007</b> | <b>2.28</b>  | <b>2,03,664</b> | <b>3,833</b> | <b>1.88</b>  | <b>2,09,031</b> | <b>3,873</b> | <b>1.85</b>  |



## Retail Sector - NPA

(₹ in Crore)

| Particulars                | Jun`23        |            |              | Mar`24        |            |              | Jun`24        |            |              |
|----------------------------|---------------|------------|--------------|---------------|------------|--------------|---------------|------------|--------------|
|                            | Advances      | Sector NPA | Sector NPA % | Advances      | Sector NPA | Sector NPA % | Advances      | Sector NPA | Sector NPA % |
| <b>Total Retail Credit</b> | <b>44,952</b> | <b>271</b> | <b>0.60</b>  | <b>51,727</b> | <b>221</b> | <b>0.43</b>  | <b>53,161</b> | <b>199</b> | <b>0.37</b>  |
| <i>of which</i>            |               |            |              |               |            |              |               |            |              |
| Housing                    | 25,695        | 148        | 0.58         | 29,786        | 114        | 0.38         | 31,004        | 88         | 0.28         |
| Education                  | 1,878         | 15         | 0.77         | 2,279         | 9          | 0.39         | 2,333         | 7          | 0.31         |
| Vehicle                    | 2,400         | 17         | 0.69         | 2,771         | 10         | 0.36         | 2,893         | 9          | 0.31         |
| Others                     | 14,979        | 92         | 0.61         | 16,890        | 89         | 0.53         | 16,931        | 95         | 0.56         |

### Retail Sector NPA %



Jun'22 Sept'22 Dec'22 Mar'23 Jun'23 Sept'23 Dec'23 Mar'24 Jun'24

## MSME Sector - NPA

(₹ in Crore)

| Particulars              | Jun`23        |              |              | Mar`24        |              |              | Jun`24        |              |              |
|--------------------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
|                          | Advances      | Sector NPA   | Sector NPA % | Advances      | Sector NPA   | Sector NPA % | Advances      | Sector NPA   | Sector NPA % |
| <b>Total MSME Credit</b> | <b>33,740</b> | <b>1,149</b> | <b>3.41</b>  | <b>42,117</b> | <b>1,063</b> | <b>2.52</b>  | <b>42,561</b> | <b>1,030</b> | <b>2.42</b>  |
| <i>of which</i>          |               |              |              |               |              |              |               |              |              |
| Micro                    | 21,339        | 971          | 4.55         | 24,960        | 844          | 3.38         | 24,882        | 814          | 3.27         |
| Small                    | 9,265         | 147          | 1.58         | 12,463        | 166          | 1.34         | 12,733        | 165          | 1.30         |
| Medium                   | 3,136         | 32           | 1.01         | 4,694         | 52           | 1.12         | 4,947         | 51           | 1.04         |

### MSME Sector NPA %

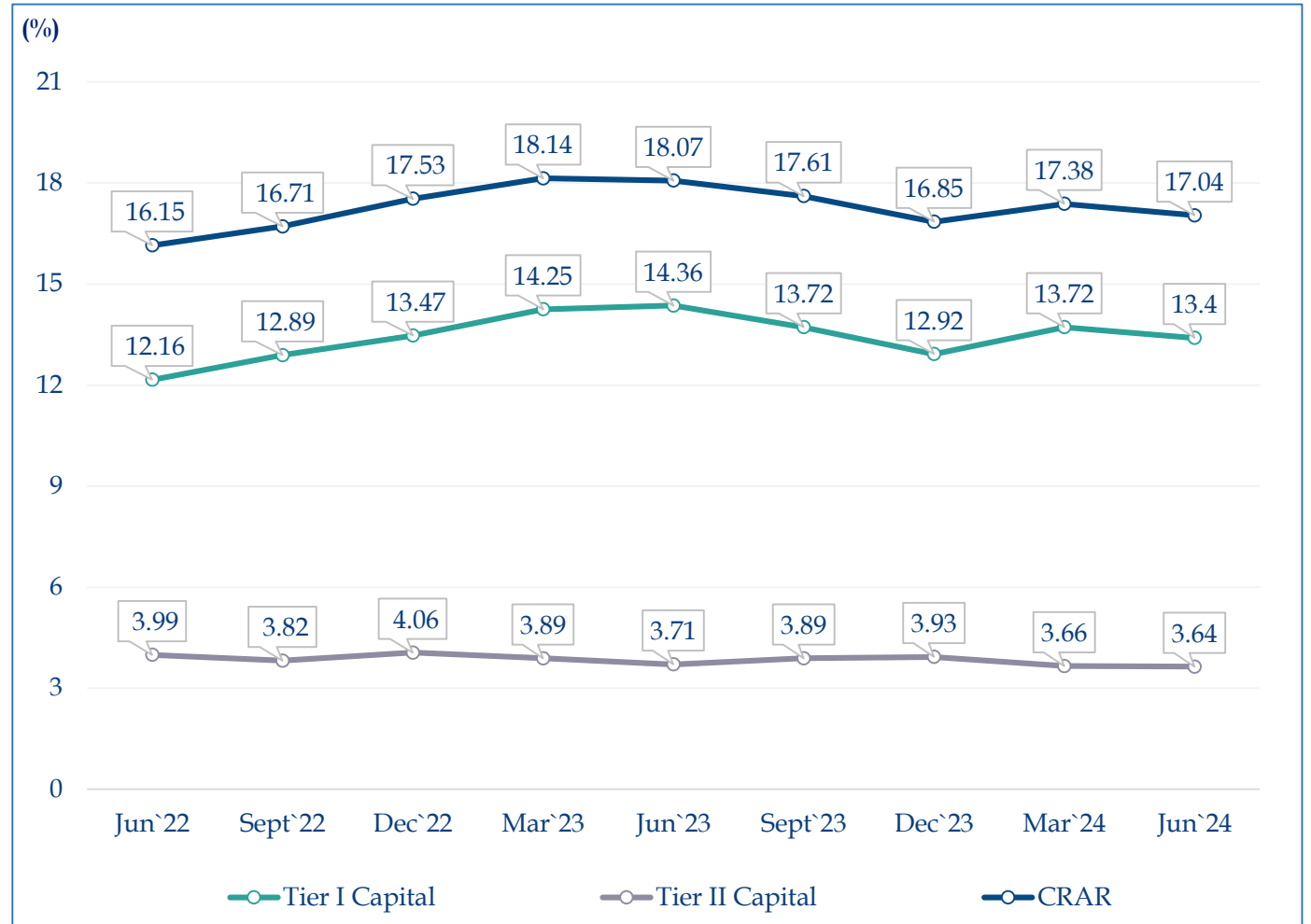


Jun'22 Sept'22 Dec'22 Mar'23 Jun'23 Sept'23 Dec'23 Mar'24 Jun'24



## Capital Adequacy (%)

| Particulars              | Jun`23          | Mar`24          | Jun`24          |
|--------------------------|-----------------|-----------------|-----------------|
| RWA for Credit Risk      | 99,432          | 1,24,129        | 1,30,874        |
| RWA for Market Risk      | 4,860           | 7,514           | 426             |
| RWA for Operational Risk | 14,537          | 14,537          | 17,968          |
| <b>Total RWA</b>         | <b>1,18,829</b> | <b>1,46,181</b> | <b>1,49,268</b> |
| CET I %                  | 12.85           | 12.50           | 12.20           |
| ATI %                    | 1.51            | 1.22            | 1.20            |
| <b>TIER I %</b>          | <b>14.36</b>    | <b>13.72</b>    | <b>13.40</b>    |

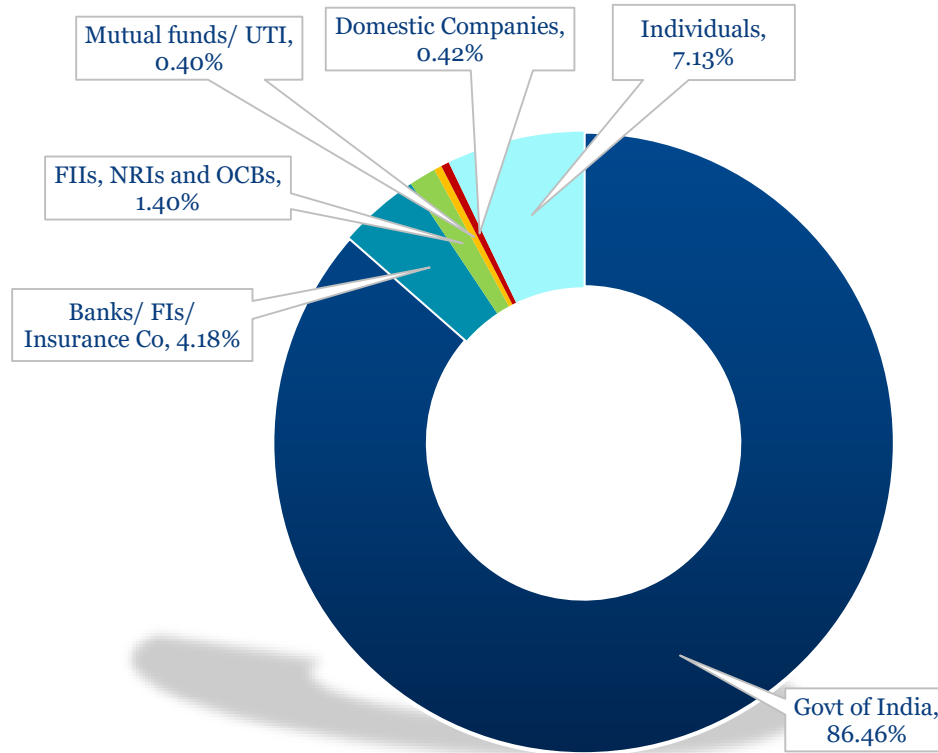






## Equity Holding(%) & Ratios

### Shareholding Pattern



As on 30<sup>th</sup> June, 2024

Quarterly

| Particulars                                     | Jun`23 | Sept`23 | Dec`23 | Mar`24 | Jun`24 |
|---|--------|---------|--------|--------|--------|
| No. of Shares (in crore)                        | 708.14 | 708.14  | 708.14 | 708.14 | 708.14 |
| Market Capitalization                           | 20,465 | 33,743  | 31,972 | 44,153 | 45,894 |
| Net Worth (in crore)                            | 14,870 | 15,823  | 16,902 | 17,178 | 18,731 |
| Return on Equity (%)                            | 23.73  | 23.25   | 24.51  | 28.35  | 27.62  |
| Return on Assets (%)                            | 1.33   | 1.37    | 1.55   | 1.73   | 1.72   |
| Earning Per Share (Rs.)<br>(Not Annualized)     | 1.29   | 1.30    | 1.46   | 1.72   | 1.83   |
| Book Value Per Share (Rs.) (excl.<br>Rev. Res.) | 21.78  | 22.34   | 23.87  | 24.26  | 26.45  |

| Particulars                         | Agency   | Rating       |
|-------------------------------------|--|--------------|
| Long Term Rating<br>(Tier II Bonds) | ICRA / CARE /<br>INFOMERICS /<br>ACUITE /<br>BRICKWORK | AA+ (Stable) |
| Short Term Rating                   | CRISIL   | A1+          |

## New Initiatives in Digital Banking



### Internet Banking

- Booking of e-FD for Corporate Users.
- Block/Unblock Digital Channels
- Enterprise Fraud Risk Manager.
- Enhanced Transaction Limits



### Digital Sanctions

- PM Vishwakarma Scheme – Completely Paperless Process



### Mobile Banking

- Loan against Fixed Deposit.
- Enterprise Fraud Risk Manager.
- Issuance of Virtual Debit Card.
- Block/Unblock Digital Channels
- Enhanced Transaction Limits



### WhatsApp Banking

- Generate CIF based Consolidated Statement
- Download FD Receipts
- Grievance Redressal
- Welcome Letter for New to Bank Customers



### Credit Card

- E-Mandates for recurring Payments



### Nomination Channels

- Internet Banking
- Mobile Banking
- Bank's Official Website
- Home Branch Visit

## New Initiatives in Information Technology



### To enhance Core Technology Infra

- Bank has recently upgraded **IBM new hardware** technology infrastructure at Data Center to provide seamless customer service.
- We have deployed **DR automation solution** and is in advance stage of testing for conducting DR drill activity through DR automation solution.



### To enhance Digital Process & Automation

- **Digital B2G2** for Internet Banking & Mobile Banking users. Which provides hands on submission for balance and Guarantee confirmation to the customer.
- Bank has launched **Automated Loan Noting System** for branches. Which increases compliance as well as overall credit monitoring aspect with in the Bank.



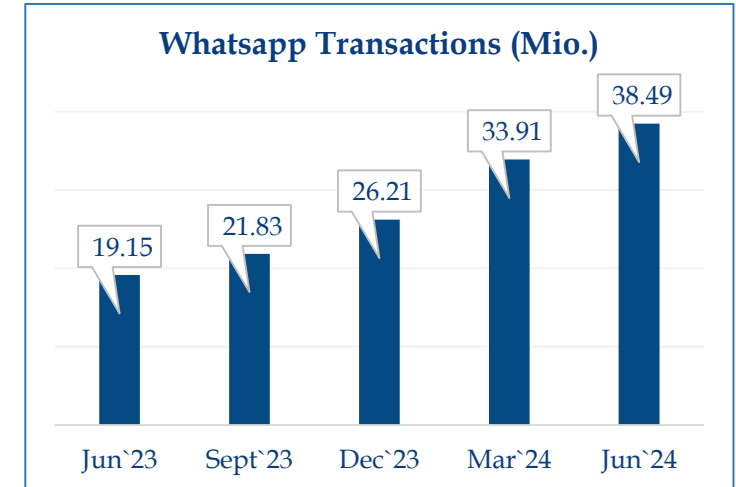
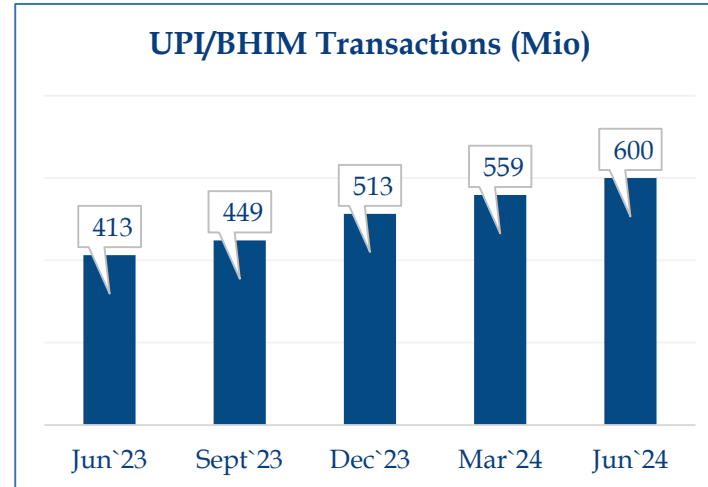
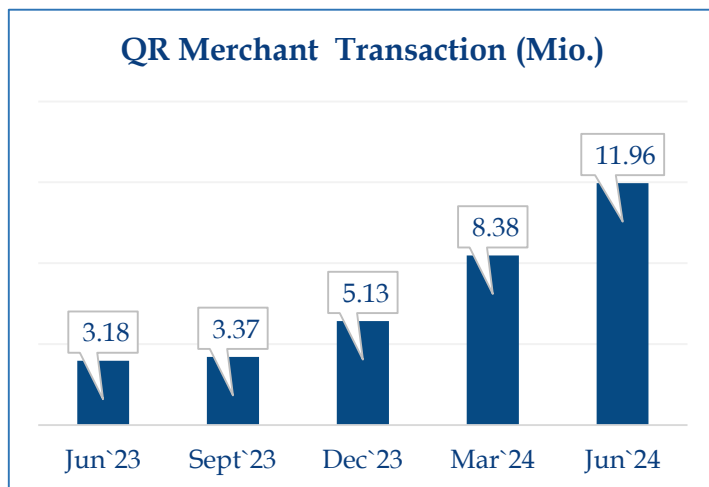
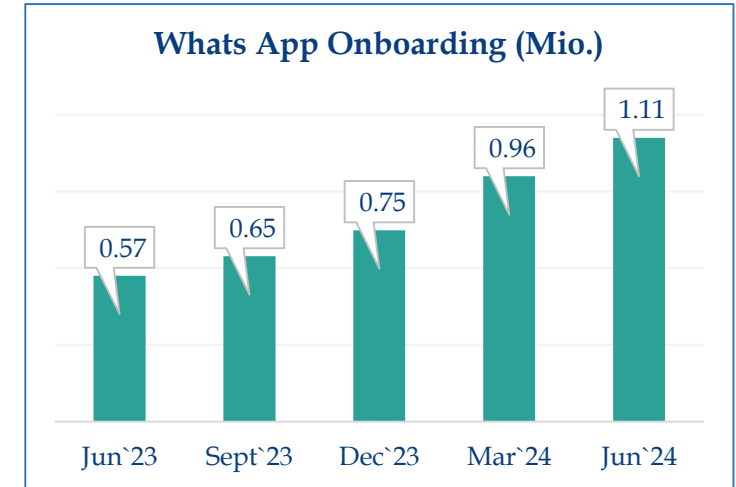
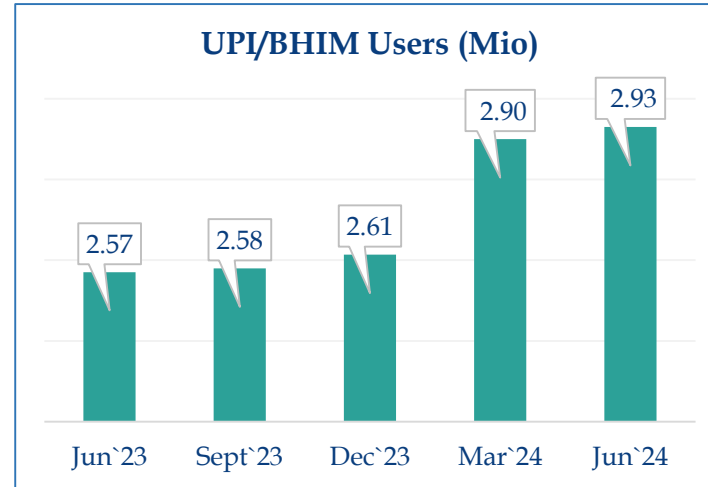
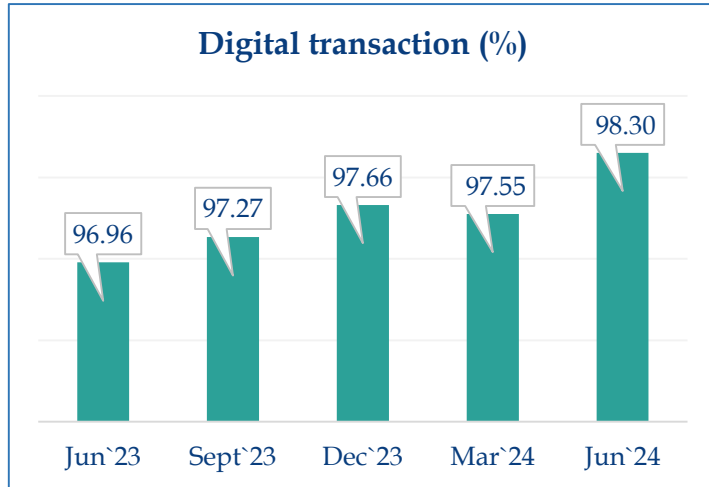
### To enhance the Delivery Channels

- Bank has implemented **EFRMS solution** on CBS, Internet Banking, Mobile Banking, UPI for integrated fraud monitoring.
- Bank has upgraded the **FI switch** for providing seamless services to customers through BC points.
- Bank has started CUG testing of Office 365 and post that the same will be role out for all users.



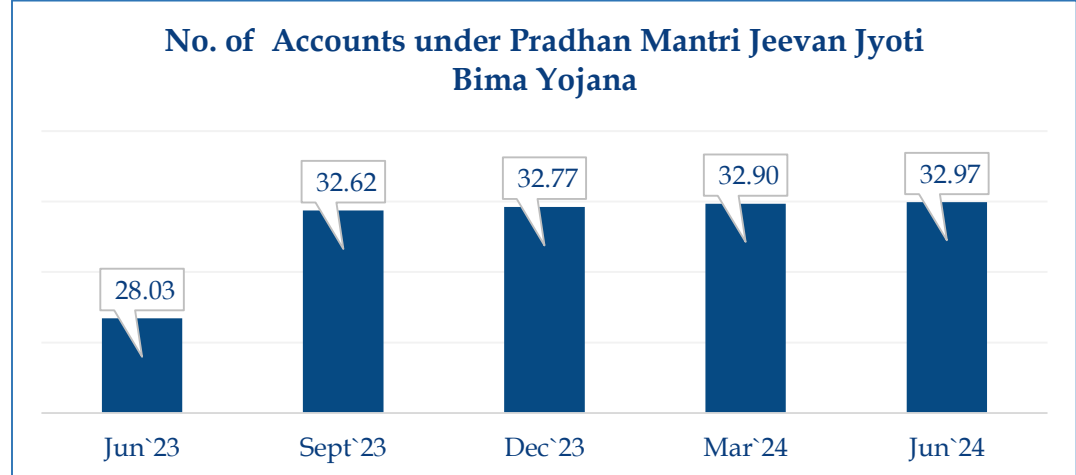
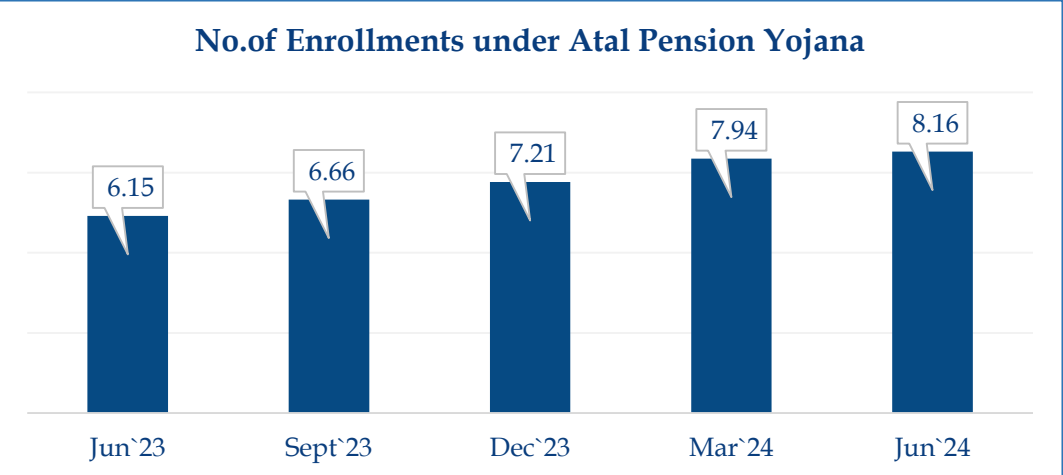
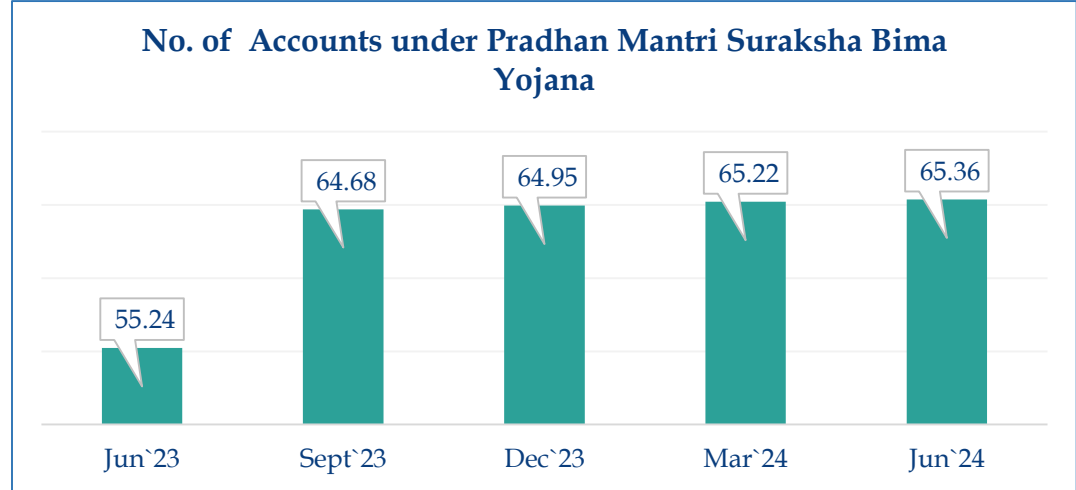
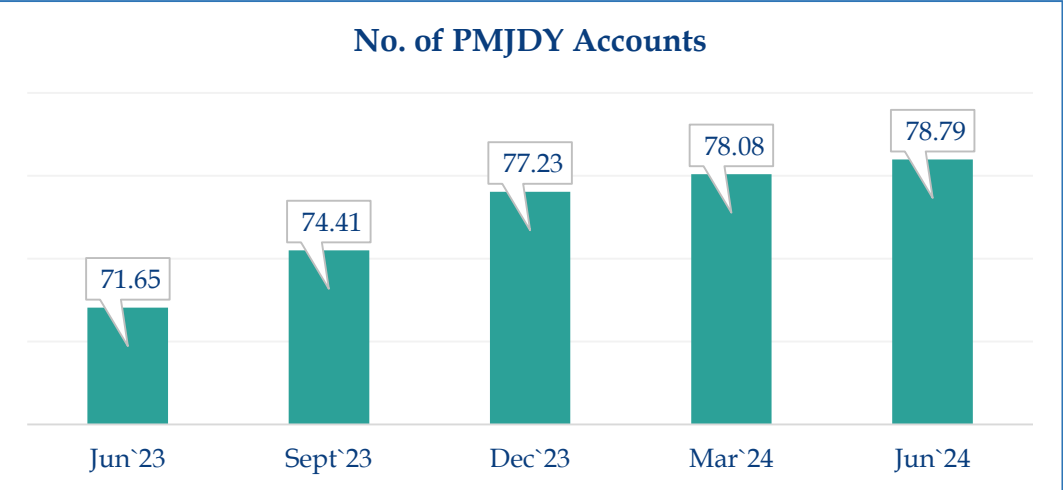


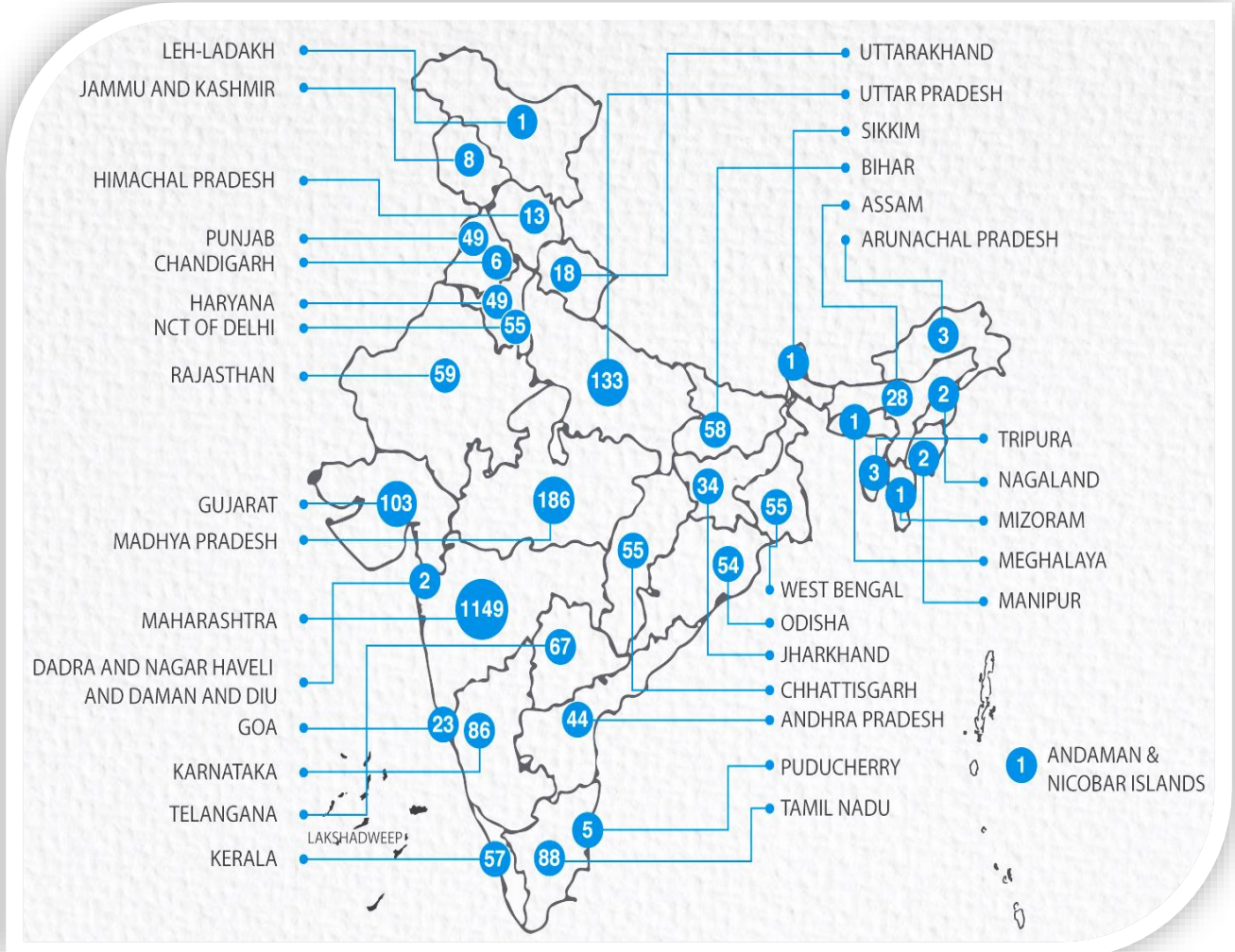
## Digital Footprints





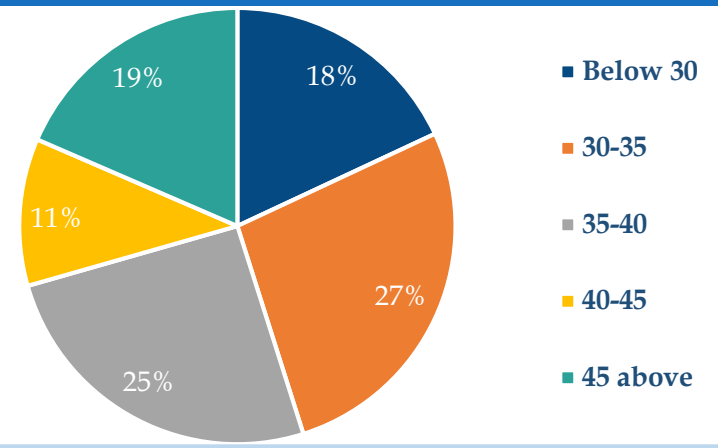
### Financial Inclusion (in Lakhs)





| Category              | No. of Branches |              |              |              |              |
|-----------------------|-----------------|--------------|--------------|--------------|--------------|
|                       | Jun`23          | Sept`23      | Dec`23       | Mar`24       | Jun`24       |
| Metro                 | 545             | 563          | 586          | 611          | 614          |
| Urban                 | 490             | 508          | 522          | 548          | 549          |
| Semi Urban            | 621             | 661          | 684          | 720          | 725          |
| Rural                 | 607             | 609          | 609          | 610          | 611          |
| <b>Total Branches</b> | <b>2,263</b>    | <b>2,341</b> | <b>2,401</b> | <b>2,489</b> | <b>2,499</b> |

Employee Age Profile % (in Years)



70% of employees are below the age of 40 years.



### Green Finance

- Maha Super Green Housing Loan Scheme - Green Building
- Maha Super Green Car Loan Scheme - E Vehicle
- Concession in RoI 0.10% to 0.50%

### E-Waste

- E-waste **collected ~118200 KGS; recycled ~117300 KGS**

Carbon Emission Reduction ~ **1,56,048 KGS**

### Tree Plantation

- Total **11200 trees** have been planted nationwide as contribution towards making the environment better.

### Adoption of Green Energy

- Installed **Solar panel** at Head office & Bank owned premises
- Saving of ~ **814609 units/Rs. 92.88 lakhs.**

### Corporate Social Responsibility

- Total **44.55 Cr** approved under Social initiatives under Education, Healthcare, Community Development, Skill Development and environmental conservation.

### Human Resources

- Total Workforce of the Bank is **14502** as on 30.06.2024
- **27.86%** of Total Workforce Strength of the Bank are Women.
- Total **36,750** hours of training provided to the employees of the Bank during **June`2024 quarter** by Bank's training institutes.

### Credit Assistance

- **Rs. 31,883 Cr** - Total Loan to agricultural sector as on 30.06.2024, increased by 35% YoY.
- **Rs. 85,409 Cr** - Total Loan to priority sector as on 30.06.2024, increased by 22% YoY.
- **Rs. 12,219 Cr** - Total Loan to Women beneficiaries under different schemes as on 30.06.2024, increased by 24% YoY.

### Maha Green Pehal

- Collection of Climate Risk data across Bank through **Maha Green Pehal portal** under "MAHADARPAN"
- Discontinuation of plastic folders & single use plastic
- Implementation of E-meeting portal for saving paper usage.
- Dedicated Climate Risk and Management Policy assessment



**Build Lasting Memories in your Own Home!**

**MAHA SUPER HOME LOAN**

**Zero Processing Fees**

- Rate of Interest starting from 8.35%
- Repayment Tenure Upto 30 years
- Higher Loan Eligibility

**Count the days, Count on us!**

Boost Your Savings with Higher Interest on Fixed Deposits

**777 Days 7.25%**

**666 Days 7.15%**

0.50% extra for Senior Citizens

**Electrify your drive with Maha Super Green Car Loan**

- Maximum Funding upto 100%
- Repayment Period upto 84 Months

**Apply Now**

**Salary credited!**

Time to secure your future with **Mahabank e-Fixed Deposits!**

Higher Interest Rate Upto **7.60%\***

Open your FD today through **Mahamobile Plus**

**Go Global with Ease!**

Mahabank **Export Finance**

- Pre and Post Shipment Finance in Rupee and Foreign Currencies
- Interest rate 7.40%\* (INR) p.a. onwards
- Foreign Letter of Credit/ Bank Guarantee

**Finest Banking Beyond Borders**

Mahabank **NRI Banking Services**

- Multi-Currency Deposit Schemes
- Joint Account Flexibility
- Seamless Digital Convenience

**Let your business shine bright like a diamond!**

Mahabank **DIAMOND CURRENT ACCOUNT**

for premium banking experience

- High Cash Deposit Limit
- Free Locker Facility
- Initial Deposit just ₹5000

**Unlock Possibilities with BoM Credit Card**

**HIGHER REWARD ON SPENDS**

**INSTA EMI OPTION**

**DOMESTIC LOUNGE ACCESS**

**FUEL SURCHARGE WAIVER & MORE**





**APY Annual Award of Excellence Achiever** for outstanding performance in Atal Pension Yojana for FY 2023-24



**Finnoviti Innovation Award** for Robotics Process Automation under BFSI category at Finnoviti Technology Award 2024



**Award under Star Performer Category** at the NPS Excellence Award Programme for its outstanding performance in PFRDA Campaign



**Bank's Head Office at Pune** has achieved 'Gold' rating certification under IGBC Green Existing Building Rating System.



**Best Nationalized Bank in Agriculture Finance** at the hands of Shri Bhagwat Karad, Hon'ble MoS Finance, Govt. of India at the BFSI Summit and Awards



**Best Public Sector Bank 2023** award at Dhanam BFSI Summit & Award Nite 2024 by Dhanam Business Media



**IBEX Award for Best Use in Technology** under PSU category at IBEX India 2024 Technology Awards



**Retail Bank of the Year 2023** at India Banking Summit & Awards 2023



**CA CFO - Large Corporate - BFSI** award to Shri V P Srivastava, CFO, BoM at the hands of Shri Ramesh Bais, Hon'ble Governor of Maharashtra



# THANK YOU!

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