



NAGPUR ZONE, Mahabank Bhawan, Sitabuldi, Nagpur Ph: 0712 - 2545020 / 2545020 / Fax 0712 - 2545025. E-mail: zmnagpur@mahabank.co.in

PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002

(IN SECURITY INTEREST, (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction).

Name of Borrower/s & Guarantor/s & Address	Outstanding dues as per demand notice (in Rs) & Reserve Price and EMD	Description of the property
1. M/s Narayana Farm Produce Pvt. Ltd. Regd. Off. Add: Plot No. 74, Pioneer Residency Park, Somalwada, Wardha Road, Nagpur 440025 & Factory Add.: 57/1, Sukali Gharpure, Tah. Hingna, Dist. Nagpur	For Term Loan: Rs. 66,07,09,467/- + Unapplied Interest w.e.f. 01/04/2013 @ 14.10% p.a. & For Cash Credit: Rs. 4,78,77,365.85 + Unapplied Interest w.e.f. 01/04/2013 @ 14.10% p.a.,	All that piece and parcel of immovable property in the name of Shri Suresh Narayanan Nair. Situated at Village Mankara, in the registration District Palakkad, Sub-District Palakkad, State Kerala, admeasuring 1.2181 Hect. (293.50 cents) and bearing Gat No. / Revenue S. No. 336/7, 8, 9, 10, 11, 12, 13, 14, 15 & 22 and bounded as under: North: Property of Ramdas, South: Property of Girish Rugmini and Avarankutty, East: Property of Kadeeja, Abdul Rahiman, West: PWD Property
2. Shri Sunil Prabhakaran Menon, Director & Guarantor, Add: c/102, New Mallika Apartment, Cement Road, Shivaji Nagar, Nagpur	Reserve Price: Rs. 3,53,00,000/- EMD: Rs. 35,30,000/-	
3. Smt Jayashree Suresh Nair, Director & Guarantor Add.: "Shreyas", 651, Marartoli, Ramnagar, Nagpur		
4. Shri Suresh Narayanan Nair, Director & Guarantor Add.: "shreyas", 651, Marartoli, Ramnagar, Nagpur		
5. Shri Shashi Nair, Director & Guarantor Add.: 73, Pioneer Residency Park, Somalwada, Wardha Road, Nagpur		
6. M/s Nair Coal Services Ltd. (Guarantor) Regd. Office add.: 160, "susheel", ramnagar, nagpur 440033		
7. M/s Narayana Processed Food Pvt. Ltd. Regd. Off. Add.: 74, Pioneer Residency Park, Somalwada, Wardha Road, Nagpur		
8. M/s Modern Food, Through its proprietor Shri Sunil P. Menon, Add.: 74, pioneer residency park, Somalwada, Wardha Road, Nagpur		

IMPORTANT TERMS & CONDITIONS: 1. The auction sale will be On line E-Auction / Bidding through website <https://bom.auctiontiger.net> on dated 07/10/2014 at 11.30 am to 12.30 pm IST of the above mentioned properties with unlimited extensions of 5 minutes duration each. 2. The last date for receiving online Bid/Offer is 01/10/2014. All the abovementioned properties are offered for e-auction in altogether one lot only. 3. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. e-Procurement Technologies Ltd.-Auction Tiger, A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006, Gujarat, India. Tel: 079-40230 828-05-06-13-14-15-16-17-18-19-20, Contact Persons: Mr. Tilak Maratha, Mo-09067799646 E-mail: tilak@abcprocure.com & Mr. Ramnath Kale (Nagpur) Mo-07030464421, E-mail: ramnath@auctiontiger.net 4. For detailed terms and conditions of auction sale, the Bidders are advised to go through the tender document and visit website <https://bom.auctiontiger.net> or www.bankofmaharashtra.in before submitting their bids and participating in the E-auction. 5. Prospective bidders may avail online training on e-auction from M/s. e-Procurement Technologies Ltd., 6. Earnest Money Deposit (EMD) for the property shall be deposited through RTGS/NEFT to the credit of Account No. 60159868300, bearing title of the account as 'Authorized Officer, BOM, ARB Nagpur' a/c with Bank of Maharashtra, Sitabuldi Branch, IFSC code: MAHB0000005 before submitting the tender online. The EMD amount for the respective properties is mentioned in the column no. 2 of the above table. 7. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer and Chief Manager, Asset Recovery Branch, Third Floor, Mahabank Bhawan, Sitabuldi, Munje Square, Nagpur 440 012, so as to reach on or before 01/10/2014, up to 5.00 PM. 8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs.1,00,000/- (Rupees ONE Lac Only). 9. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 6, as applicable. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to the successful bidder. 10. The intending purchasers can inspect the property with prior appointment at his/her expenses. For prior appointment please contact Authorised Officer & Chief Manager, Asset Recovery Branch, Third Floor, Bank of Maharashtra Zonal Office, Mahabank Bhawan, Sitabuldi, Nagpur 440012, Mob. 09763404140, Ph. 0712-2545025. 11. The property is being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" and the intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides the bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc will be entertained after submission of online bid. 12. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of successful bidder. 13. The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the bank in full before date of e-auction, no sale will be conducted. 14. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and without assigning any reason. 15. In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchase shall forfeit all the claims to the property or any of the sum for which it may be subsequently sold. 16. This publication is also thirty days notice required under section 13(8)(6) of Securitisation Act to the above borrower/guarantors.

Special Instructions: Bidding in the last minutes and seconds should be avoided in the Bidders own interest. Neither the Bank of Maharashtra nor service provider will be responsible for any lapses / failure (Internet failure, power failure etc) on the part of the vendor.

Place: Nagpur
Date: 30/08/2014

AUTHORISED OFFICER,
Bank of Maharashtra, Nagpur Zone