



BANK OF MAHARASHTRA

H.O : "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

ASSET RECOVERY CELL

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PUBLIC NOTICE FOR SALE

SALE NOTICE UNDER SARFAESI ACT, 2002 (HEREAFTER REFERRED TO AS Act) READ WITH SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREAFTER REFERRED TO AS Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction)

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| Borrower/s & Guarantor/s Name & Address | (1) M/s.VPN Traders , No.M-4/12-3, Beach Road Junction, Erulappapuram, Nagercoil - 629 002, KK Dist. (2) Mr.M. Venkatesh , 59A, Periaivilai, Kottar Post, Nagercoil -629 002, KK Dist. (3) Mrs.Nallammal , W/o.Mr.Dharmalingam, 2B-2, Periaivilai, Nagercoil -629 002, KK Dist. |
| Out standing amount total dues + interest | Rs.18,91,012/- (Rupees Eighteen lakhs ninety one thousand and twelve only) plus interest at prevailing rate from 03.08.2015 plus other charges. |
| Date & Time of Inspection of the Property | 29.01.2019 from 10.00 am to 5.00 pm. with prior appointment |
| Last date for submission of online Bid/s | 06.02.2019 upto 11.59 pm. |
| Date, Time of E-Auction | 08.02.2019 from 11.30 am. to 12.30 pm. with extensions of 5 minutes duration each |
| Reserve Price | Rs.32,00,000/- |
| EMD | Rs.3,20,000/- |

DESCRIPTION OF PROPERTIES:

All that part and parcel of land & building constructed and to be constructed on 3.834 cents of land bearing S.No/Gat No. R.S.No.N-4/26-3 in the Village Nagercoil within the Jurisdiction of Sub-Registrar Nagercoil. The said property is in the name of Smt.Nallammal and is bounded as under : on or towards East : 2'6" Pathway, on or towards West : Property of Nadar, on or towards North : Road and on or towards South : Property of Kasi Nadar.

IMPORTANT TERMS & CONDITIONS:

- The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auction sale will be "On line E-Auction / Bidding through website <https://www.bankeauctions.com> on 08.02.2019 between 11.30 AM to 12.30 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes. Please visit <http://www.bankofmaharashtra.in/> or <http://tenders.gov.in/> and <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact **M/s.C1 India Pvt. Ltd.**, Plot No 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015; Tel: 0124-4302000 Mobile : +91 9840446485 Fax: 0124-4302010 E-Mail : shrinath.narasimhaan@c1india.com, support@bankauctions.com and also Asset Recovery Branch, No.4, Sivagnanam Road, T. Nagar, Chennai - 600 017, Phones : 044-2436 4410 & 2432 7650. Fax: 044 - 2433 8248, email: legal_che@mahabank.co.in, zmchennai@mahabank.co.in, cmarb_che@mahabank.co.in, cmarc_che@mahabank.co.in, bom1941@mahabank.co.in.
- To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No.60221453511 Name of the A/c: SARFAESI EMD account, Name of the Beneficiary: **Bank of Maharashtra, A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFSC code: MAHB0000450** or by way of demand draft drawn in favour of **Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be)**, on any Nationalized or scheduled Bank, payable at Chennai.
- Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s.C1 India Pvt. Ltd., may be conveyed through e-mail ONLY.
- The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address – Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, **Asset Recovery Cell, Chennai by 06.02.2019**. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
- Names of the Eligible Bidders, will be identified by the Bank of Maharashtra, Chennai Zonal Office to participate in online - auction on the portal <https://www.bankeauctions.com>, M/s.C1 India Pvt. Ltd., will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- Prospective bidders may avail online training on e-auction from **M/s.C1 India Pvt. Ltd.**, Plot No 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015; Tel: 0124-4302000 Mobile : +91 9840446485 Fax: 0124-4302010 E-Mail : shrinath.narasimhaan@c1india.com, tn@c1india.com, support@bankauctions.com prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s.C1 India Pvt. Ltd., will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
- The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹ 50,000/- (₹ Fifty thousand only).
- The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place : Chennai
Date : 04.01.2019

**AUTHORISED OFFICER,
BANK OF MAHARASHTRA.**