

OFFER CUM ACCEPTANCE LETTER FOR RESTRUCTURING

(To be issued in duplicate)

To

(Borrower's name & address)

Letter No.: _____

Date: _____

Dear Sir / Madam,

TL ACCOUNT NO:.....

OFFER LETTER FOR RESCHEDULING OF TERM LOANS UP TO RS 10 LAKHS

In terms of RBI guidelines dated 05.05.2021, your credit facility is eligible for rescheduling of instalments by extension of repayment period of 6 / 12/ 18/ 24 months including a moratorium period of 6 / 12 /18 / 24 months.

2. The said facilities will be available to you upon your opting-in herewith and submission of application form enclosed.

3. You may return the acceptance / opt out letter duly signed through WhatsApp to No..... / to email id.....

Yours faithfully,

BRANCH MANAGER

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ACCEPTANCE LETTER

I/We accept the offer and request you to arrange for rescheduling our Term loan instalments by extension of repayment period of 6 /12 / 18/ 24 months including a moratorium period of 6 / 12 /18 / 24 months.

2. I / We are at present finding difficulty to service the account properly due to resurgence of Covid-19 second wave.

3. I /We shall furnish any other information that may be required in connection with the above. We shall execute the arrangement letter with revised terms and conditions upon rescheduling of Term Loan instalments.

Date:

Authorised Signatory

Place:

Name of the company/firm

OR

I/We do not require the facility and express our intention to **opt out**.

Date:

Authorised Signatory

Place:

Name of the company/firm