

बैंक ऑफ महाराष्ट्र  
(भारत सरकार का उपक्रम)



Bank of Maharashtra  
(A Govt. of India Undertaking)

NAGPUR ZONE, Mahabank Bhawan, Sitabuldi, Nagpur | 0712 - 2545020 /2545020  
/ Fax 0712 - 2545025 E-mail: cmmarc\_nag@mahabank.co.in

### **IMPORTANT TERMS & CONDITIONS**

1. The auction sale will be `On line E-Auction / Bidding through website <https://bom.auctiontiger.net> on the date and time mentioned in the last column of the above mentioned table for the respective property with unlimited extensions of 5 minutes duration each.
  2. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. e-Procurement Technologies Ltd., (Auction Tiger), Auction Tiger, A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006, Gujrat, India. Tel: 079-40230 841-44-13-14-15-16-17-18-19-20 , Tilak Maratha-9067799646 Fax: 079-40230 847. E- Mail- [tilak@auctiontiger.net](mailto:tilak@auctiontiger.net) . & Mr. Ramnath Kale ( Nagpur) Mob. 07030464421 E-mail : [Maharashtra@auctiontiger.net](mailto:Maharashtra@auctiontiger.net).
  3. For detailed terms and conditions of auction sale, the Bidders are advised to go through the tender document and visit website <https://bom.auctiontiger.net> or [www.bankofmaharashtra.co.in](http://www.bankofmaharashtra.co.in) before submitting their bids and participating in the E-auction.
  4. Prospective bidders may avail online training on e-auction from [M/s. e-Procurement Technologies Ltd., (Auction Tiger)].
  5. Earnest Money Deposit (EMD) for the property shall be deposited through RTGS/NEFT to the credit of Account No.60138423445, bearing title of the account as ` E auction MARC Nagpur a/c with Bank of Maharashtra, Sitabuldi Branch, IFSC code: **MAHB0000005** before submitting the tender online. The EMD amount for the respective properties is mentioned in the column no. 5 of the above table.
  6. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Chief Manager & Authorized Officer Asset Recovery Cell Bank of Maharashtra, Tfirst Floor, Mahabank Bhawan, Sitabuldi, Munje Square, Nagpur 440 012, so as to reach on or before 06/08/2015, up to 3.00 PM.
  7. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of 50,000/- (Rupees Fifty Thousand Only).₹
  8. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 5, as applicable, above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
  9. The intending purchasers can inspect the property with prior appointment at his/her expenses. For prior appointment please contact **Chief Manager**, Asset Recovery Cell ,Bank of Maharashtra, first Floor, Mahabank Bhawan, Sitabuldi, Munje Square, Nagpur 440 012 , Ph. (0712) 2545020 Mob No.9623031251 **OR Authorised Officer**, Bank of Maharashtra, Zonal Office, Sitabuldi, Nagpur 440012, Ph. 0712-2545025.
  10. The property is being sold on “AS IS WHERE IS BASIS” and “AS IS WHAT IT IS BASIS” and “WITHOUT RECOURSE BASIS”. The intending purchaser may offer for either purchasing Land and Building or Machinery separately or both in single lot. Bank reserves its right for sale of the property either in one lot or seperately
- The intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides the bank’s charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc will be entertained after submission of online bid.
11. **The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of successful bidder.**
  12. The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the bank in full before date of e-auction, no sale will be conducted.

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13. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and without assigning any reason.

14. In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the Bank will have right to put the property for sale, and all the claims of the defaulting purchaser shall be forfeited.

15. This publication is also thirty days notice required under section 13(8)(6) of Securitisation Act to the above borrower/guarantors.

**Special Instructions:**

Bidding in the last minutes and seconds should be avoided in the Bidders own interest. Neither the Bank of Maharashtra nor service provider will be responsible for any lapses / failure (Internet failure, power failure etc) on the part of the vendor.

Place: Nagpur  
Date: 4/07/2015

**AUTHORISED OFFICER,**  
Bank of Maharashtra, Nagpur Zone