



Corporate Communications & Investor Relations

Head Office: LOKMANGAL, SHIVAJINAGAR, PUNE-5

TELE:-020 25614495, 25614366, 25514501 to 12 Extn.

PRESS RELEASE

Bank of Maharashtra organizes MSME Business Conclave: Highlighting Financial Support & Industry-Tailored Schemes

Pune 12th September 2023: Bank of Maharashtra (BoM), a premier public sector bank in the country with a commitment to fostering economic growth, hosted a MSME Business Conclave in the city of Pune. Shri Asheesh Pandey, Executive Director, Shri Rajesh Singh, General Manager, MSME; Ms. Aparna Joglekar, Zonal Manager & General Manager, Pune City; Shri Javed Mohnavi, Zonal Manager, Pune East; Shri Rahul Waghmare, Zonal Manager, Pune West Zone of Bank of Maharashtra along with Shri K K Gupta, Director, Resurgent India Ltd. were present in the conclave.

Dr. Ajit Ranade, Vice Chancellor, Gokhale Institute of Politics & Economics; Shri Prashant Girbane, Director General, MCCA; Ms. Chitra Raste, Regional Head, Rest of Maharashtra & Goa, EXIM Bank; CA (Dr.) Shivaji Bhikaji Zaware, Educationist & Industrialist and Dr. Arvind Shaligram, CEO, SPPU Research Park Foundation participated in the conclave as panelist.

The bank organized the event with an aim to empower MSMEs and Startups by furnishing them with invaluable insights pertaining to the challenges and opportunities encountered by MSMEs, government initiatives & schemes at both the Central and State levels, strategies to combat frauds and cybercrimes, as well as elucidating the financial support mechanisms extended by banks. Micro, Small, and Medium Enterprises (MSMEs), play an indispensable role in the socio-economic fabric of our nation. Recognizing their significance, Bank of Maharashtra took the initiative to convene the MSME Business Conclave as a testament to its unwavering dedication to these enterprises.

In his opening remarks Shri Asheesh Pandey, Executive Director, Bank of Maharashtra expressed that "MSMEs are the lifeblood of our economy. They generate employment, drive innovation, and contribute substantially to local and national economic growth. However, they often face unique challenges, and we wanted to create a platform to empower these businesses with the financial resources and solutions they need to thrive and innovate. He further added, "The bank serves as a steadfast companion to MSMEs and the bankers function as "BANK-MITR" for the MSMEs providing guidance and unwavering support in the establishment and nurturing of the enterprises."

The MSME Business Conclave brought together an assembly of distinguished participants and the event transcended the boundaries of a typical corporate event. The participants who attended the event included MSME firms, burgeoning startups, industry luminaries, and key stakeholders, all eager to partake in a day of enlightenment and collaboration. The discussions within the conclave were curated to address key pain points and opportunities within the MSME sector. Bank's MSME Business Conclave not only served as an educational platform but also as a catalyst for meaningful connections & insights on Central as well as State Govt Schemes for MSMEs.

The conclave's centerpiece was an insightful panel discussion featuring experts who engaged in thought-provoking discourse on vital aspects of MSME financing. The panel discussion encompassed an array of pivotal topics, including but not limited to: **“Supporting MSME Sectors for better Business Growth”**: A comprehensive discussion of innovative strategies and initiatives designed to catalyze the growth of MSMEs. **“Capital Market Access for MSMEs”**: An analysis into the advantages and impediments that MSMEs encounter in their quest to access capital markets. **“Government Schemes and Initiatives for Exporters and Importers”**: A thorough examination of the diverse schemes and initiatives aimed at facilitating international trade for MSMEs. **“Tailored Schemes for Channel Financing”**: An overview of specialized financial instruments meticulously crafted to meet the distinctive needs of channel financing. **“Insight into TReDS Finance”**: A demystification of the Trade Receivables Discounting System (TReDS) and its potential for MSMEs. **“Exploring Private Equity and External Commercial Borrowings”**: Thoughtful discussions surrounding alternative financing avenues, including private equity and external commercial borrowings. **“Addressing MSME Challenges and Grievances”**: A discussion focused on resolving the multifaceted issues and grievances faced by the MSME sector.

The Bank made extensive efforts to raise awareness among MSME firms about its diverse range of schemes tailored to various industries. These schemes have been thoughtfully designed to provide tailored financial support to businesses across different sectors, further emphasizing the bank's commitment to bolstering the MSME sector's growth. In the recently disclosed quarterly financial report for June 2023, Bank of Maharashtra has emerged as the leader in MSME lending. Furthermore, the Bank has been honored with the National MSME Awards, presented by the Hon'ble Prime Minister of India, in recognition of bank's significant contributions to the development and support to the MSME sector.

Bank of Maharashtra's MSME Business Conclave not only served as a fountain of knowledge but also as a robust networking platform. Attendees gained profound insights into the financial support and resources available to bolster their enterprises, while forging valuable connections with peers and industry experts.

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(From Left to Right) Shri Asheesh Pandey , Executive Director , Bank of Maharashtra, Aparna Joglekar ,Zonal Manager and General Manager Pune City Zone Bank of Maharashtra facilitating a women Entrepreneur (MSME)



(From Left to Right) Shri Asheesh Pandey , Executive Director , Bank of Maharashtra, Shri. K. K. Gupta, Director, Resurgent India Ltd. , Ms. Aparna Joglekar ,Zonal Manager and General Manager Pune City Zone Bank of Maharashtra, Shri. Rajesh Singh, General Manager MSME, Bank of Maharashtra; Shri. Rahul Waghmare , Zonal Manager Pune West Zone, Shri. Javed Mohanvi, Zonal Manager, Pune East Zone , Bank of Maharashtra